Final Cumulative Index - Do Not Destroy

REFERENCE TO NOVEMBER INDEX NO LONGER NECESSARY

MOODY'S® BOND SURVEY

Cumulative Index and Bulletin of Ratings: December 1987

Commercial Paper, Corporate Bonds, Federal Agency Issues, Municipal Securities, and Preferred Stocks

Covers issues of January 5 through December 28, 1987

WAREHOUSE
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The items in the Index are arranged alphabetically. Where two or more page references are given, the first listed always indicates the most recent one.

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Chevron Capital U.S.A.
Deb. 9.78s, 2017 ---- 5815
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7⅞% Notes, 1997 ---- 7281
Chevron U.S. Inc.:
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Chevy Chase Savings Bank, F.S.B.:
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Chicago Pacific Corp.:
Rating Raised ---- 6856
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Chock Full O'Nuts Corp.:
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New Issuer C.P. ---- 7974
Chrysler Corp.:
10.40% Notes, 1999 ---- 5465
Deb. 10.95s, 2017 ---- 5609
9.60% Notes, 1991 ---- 5675
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Chrysler Financial Corp.:
9½% Notes, 1992 ---- 4786
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—% Notes, 1997 ---- 6210
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Cincinnati Milacron Inc.:
8⅜% Notes, 1997 ---- 7281
Cincinnati, Ohio:
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Circle Express, Inc.:
Sr. Sub. Deb. 13½s, 1997 ---- 5674
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Circus Circus Enterprises, Inc.:
10⅛% Sr. Sub. Notes, 1997 ---- 6722
CIT Group Holdings, Inc.:
9.10% Notes, 1990 ---- 4786
Shelf Registration ---- 4847
9.40% Notes, 1989 ---- 4846
10% Notes, 1994 ---- 5138
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8½% Sub. Notes, 2017 ---- 7658
7⅜% Notes, 1992 ---- 7727
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Citizens Federal:
LOC Medium–Term Notes ---- 4282
Citizens Fidelity Bank & Trust Co.:
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City of Gainsville Utilities System (Florida):
Rating Assigned – C.P. ---- 4710
Clajon Capital, Inc.:
Sr. Sub. Deb. 13s, 1999 ---- 5671
Clark County, Nevada (Southern California Edison Co.–Project):
Adjustable Tender Pollution Control Revenue Bonds, 1987, Series A ---- 4355
Clark Equipment Credit Corp.:
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9¾% Collateralized Pollution Control Revenue Bonds, 1987 Series A–1 through A–3 ---- 4802
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Cleveland, Ohio:
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Cloquet, Minnesota:
(Minnesota Power & Light Co. Project)
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Clyde Financial Corp.:
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CML Group, Inc.:
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Cobb County, Georgia:
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Coca–Cola Enterprises, Inc.:
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(Minnesota Power & Light Co.)
Customized Purchase Industrial Development Revenue Refunding Bonds, Series 1987 ---- 7387
Coles Myer Finance Limited:
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12¾% Sr. Sub. Notes, 1997 ---- 5983
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Cooper Industries, Inc.:
7⅛% Notes, 1997 ---- 7646
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Big River Elextric Corp.
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Arizona Power Cooperative, Inc.
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4½% Gtd. Bonds, 1992 ---------- 6045
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—% Sr. Sub. Notes, 1997 ---- 6220
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Federal Realty Investment Trust:
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9⅜% Notes, 1992 ---- 4783
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Federated Group, Inc.:
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Figgie International Inc.:
Rating Assigned – C.P. ---- 4911
Financial Corp. of Santa Barbara & Santa Barbara Savings and Loan Association:
Conv. Sub. Deb. 9s, 2012 ---- 6225
Finnish Export Credit Ltd.:
8¾% Notes, 1992 ---- 5599
Firemans Fund Corp.:
Ratings Confirmed ---- 5612
Rating Assigned - C.P. ---- 7339
First Bank System, Inc.:
Ratings Lowered ---- 4846, 7843
First Boston:
Rating Assigned ---- 5544
First Capital Holdings Corp.:
Sr. Sub. Deb. 13s, 1999 ---- 6371
Cum. Conv. Pfd. Stock ---- 6388
Proposed New Issue ---- 6737
First Chicago CARDS Trust 1987:
Rating Assigned ---- 4850
First Chicago Corp.:
8⅝% Sr. Notes, 1992 ---- 5752
First City Bancorporation of Texas, Inc.:
Ratings Lowered ---- 7726
First Fidelity Bank, N.A.:
Rating Assigned – C.P. ---- 5119
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Proposed Bond Sale ---- 7222
Texas Utilities Electric Co.:
9⅞% Collateralized Pollution Control
Revenue Bonds, Series 1987 A ---- 4867
Collateralized Pollution Control
Revenue Bonds, Series 1987 A ---- 4940
Collateralized Pollution Control
Revenue Bonds, Series 1987 ---- 5228
$8.24 State Rate Auction Pfd.
Stock, Series A ---- 5769
First Mtge. & Coll. Trust,
9½s, 1997 ---- 5811
First Mtge. & Coll. Trust,
10½s, 1997 ---- 5811
Serial Preferred Stock ---- 6323
First Mtge. 10½s, 2017 ---- 6719
7⅞% Collateralized Pollution
Control Revenue Bonds,
Series 1987 ---- 7159
First Mtge. Coll. Trust
9¼s, 2017 ---- 7496
Shelf Registration ---- 6288, 7777
TEXFI Industries, Inc.:
Cum. Preferred Stock ---- 4940

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Textron Inc.:
Medium Term Notes ---- 6289
Shelf Registration ---- 5267, 6647
Sub. Deb. 9¼s, 2017 ---- 6846
Thermo Electron:
Conv. Sub. Deb. 5¾s, 2012 ---- 6848
Thomson-Brandt International B.V.:
8% Gtd. Note w/wrts, 1994 ---- 6841
Thousand Trails, Inc.:
Rating Lowered ---- 5199
Time, Inc.:
9½% Notes, 1994 ---- 4782
Shelf Registration ---- 6928
Deb. 8¾s, 2017 ---- 6924
Timeplex, Inc.:
Conv. Called-Action Required ---- 7428
Timken Co.:
Rating Assigned - C.P. ---- 4458
Tishman Capital Corp.:
New Issuer - C.P. ---- 7270
TJX Co.:
Rating Assigned - C.P. ---- 5663
TNE Funding Corp.:
Rating Assigned ---- 6660
Todd Shipyards Corp.:
Rating Lowered ---- 5464, 6289
Ratings Lowered ---- 6496, 6603
Tokyo, Metropolis of:
Shelf Registration ---- 7511
Toledo Edison Co.:
(CTC Beaver Valley Funding Corp.)
11⅛% Secured Lease Obligation Bonds,
12/1/2002 ---- 4272
12% Secured Lease Obligation Bonds,
12/1/2017 ---- 4272
(CTV Beaver Valley Funding Corp.)
Shelf Registration ---- 4399
9.40% Collateralized Pollution
Control Revenue Bonds 1987,
Series A-1 and A-2 ---- 4803
9⅞% Collateralized Pollution
Control Revenue Bonds 1987,
Series B ---- 4803
Deb. 11¼s, 1997 ---- 5386
Proposed New Issue ---- 5460
Cum. Pfd. Stock ---- 5699, 5771
Tompkins Investment Group Incorporated:
Proposed New Issue ---- 6582
Torchmark Corp.:
Shelf Registration ---- 5475
8.20% Sr. Notes, 1990 ---- 5540
Toro Co.
S.F. Deb. -/s, 2017 ---- 5820
Tosco Corp.:
Conv. Sr. Sub. Common Stock
Notes, 1991 ---- 5750
12½% First Mtge. Bonds, 1991 ---- 7916
$2.375 Series E. Conv. Pfd.
Stock ---- 7933
Touchmark Corp.:
S.F. Deb. 8⅝s, 2017 ---- 7286
Toyota Motor Credit Co.:
9% Euromarket Notes, 1990 ---- 4522
7⅛% Notes, 1992 ---- 7912
Toys "R" Us, Inc.:
Debs. 8¼s, 2017 ---- 7646
Shelf Registration ---- 7719
Trans World Airlines, Inc.:
Shelf Registration ---- 7499
Transamerica Corp.:
9⅜% Notes, 1992 ---- 4472
10% Notes, 1997 ---- 4472
Shelf Registration ---- 4473
Transamerica Financial Corp.:
9⅛% Sub. Notes, 1990 ---- 4340
9⅝% Sub. Notes, 1992 ---- 4340
Shelf Registration ---- 4409
7⅞% Notes, 1997 ---- 7434
TransCanada Pipelines Ltd.:
4⅞% Bonds, 1994 ---- 4328
Transco Energy Co.:
Rating Lowered ---- 6079

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Transco International N.V.:
Conv. Called/Action Required ---- 7344
Transcontinental Gas Pipeline Corp.:
Correction ---- 5323
Shelf Registration ---- 5386
Ratings Lowered - C.P. ---- 6079
Deb. 9⅛s, 2017 ---- 7641
8⅛% Spread Protected Debt Securities,
1997 ---- 7775
TranStar Airlines Corp.:
Rating Lowered ---- 5127
Travelers Corp.:
7⅝% Notes, 1997 ---- 7844
Trenton, Missouri:
Update ---- 7146
Triad Systems Corp.:
Conv. Sub. Deb. —s, 2012 ---- 6659
Triangle Industries, Inc.:
12⅜% Sr. Sub. Notes, 1997 ---- 5674
Sub. Deb. 12⅝s, 2007 ---- 5674
Tribune Co.:
Medium-Term Note Program ---- 6056
Proposed New Issue ---- 6649
Trimble County, Kentucky:
(Louisville Gas & Electric Co.-
Project)
6⅞% Pollution Control Revenue Bonds
1987 Series A, 8/1/1997 ---- 5562
Trinity Industries Leasing Co.:
Conv. Sub. Deb. —s, 2012 ---- 7131
Trinity River Authority of Texas:
(Texas Utilities Electric Co.-Proj.)
Collateralized Pollution Control
Revenue Bonds, Series 1987 ---- 5228
TRINOVA Corp.:
Conv. Sub. Eurodebenture 6s,
2002 ---- 4775
Triton Energy Corp.:
Rating Raised ---- 4677
Trusthouse Forte PLC:
Rating Assigned - C.P. ---- 5263
TRW Inc.:
8¾% Notes, 1991 ---- 4652
TULP Funding Corp.:
Rating Assigned - C.P. ---- 4390
Tulsa Industrial Authority, Oklahoma:
Proposed Bond Sale ---- 7984
TVX Broadcast Group Inc.:
—% Sub. Notes, 1997 ---- 4921
Conv. Preferred Stock ---- 4921
TW Services, Inc.:
Rating Lowered ---- 4651
Tyler Corp.:
Sr. Sub. Deb. 11s, 1997 ---- 5741
Shelf Registration ---- 7652
Ratings Lowered ---- 7652

U

UK-Capital, Inc.:
Money Market Cum. Pfd.
Stock ---- 7453
Unilever Capital Corp.:
Shelf Registration ---- 4530, 5328
18¼% Gtd. Notes, 1989 ---- 5527
Union Bank of Switzerland:
Medium-Term Notes ---- 7510
Union Bank of Switzerland Finance NV:
4⅜% Gtd. Notes, 1992 ---- 6277
Union Carbide Corp.:
Ratings Raised ---- 5042
8¾% Sr. Sub. Notes, 1994 ---- 7039
Union Oil Co. of California:
Ratings Raised - C.P. ---- 5042
8½% Notes, 1994 ---- 6925
8¾% Notes, 1997 ---- 6925
Union Pacific Corp.:
9.60% Notes, 1994 ---- 4463
Medium-Term Notes, Ser. A. ---- 5533
Shelf Registration ---- 7498
S. F. Deb. 8½s, 2017 ---- 7837

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Union Pacific Railroad Co.:
Equip. Trust Cert. No. 1. of 1986, 1988-2002 — 7427
Unisys Corp.:
Shelf Registration — 4920
8⅞% Notes, 1997 — 6057
8% Medium–Term Notes, 1990 — 6057
Ratings Raised — 6133
Unisys Finance Corp.:
Medium–Term Notes — 5389
Shelf Registration — 4276, 5888
United Artists Communications, Inc.:
Conv. Sub. Deb. 6¾s, 2002 — 5200
Shelf Registration — 5129, 5743
United Banks of Colorado:
Rating Lowered – C.P. — 5527
United Illuminating Co.:
Pollution Control Revenue Bonds, 1987 Series B — 4804
Deb. 12s, 2017 — 5670
Pollution Control Revenue Bonds, 1987 Series A — 5769
Shelf Registration — 5972
United Jersey Banks:
Rating Raised — 6508
United Merchants and Manufacturers, Inc.:
Ratings Lowered — 4465
United Nations Development Corp.:
Update (1983) — 4852
Update (1986) — 4853
United Power Association:
Solid Waste Disposal Revenue Bonds, Polled Series 1987 — 6451
Solid Waste Disposal Revenue Bonds Series 1987A — 6950
United States Leasing International, Inc.:
Medium–Term Notes — 7144, 7434
Shelf Registration — 7436
United Telephone Co. of Florida:
First Mtge. 9⅞s, 2017 — 6427
Shelf Registration — 6570
United Virginia Bank:
Ratings Assigned – C.P. — 6303
United Virginia Bankshares, Inc.:
Rating Assigned – C.P. — 6712
Universal Medical Buildings Capital Corp.:
Proposed New Issue — 6587
University of Alabama: (Birmingham)
Proposed Bond Sale — 5545
University of Pennsylvania:
Bonds Sold — 7787
University of Virginia:
Proposed Bond Sale — 6867
UNUM Corp.:
Rating Assigned – C.P. — 4646
Upjohn Co.:
Ratings Raised — 6571
URS Corp
Conv. Sub. —s, 2012 — 7508
US WEST Capital Funding, Inc.:
New Issuer - C.P. — 7714
US West Financial Services, Inc.:
Medium–Term Notes, 9 months to 15 years — 4914
U.S. Home Corp.:
12⅜% Sr. Sub. Notes, 1996 — 6294
U.S. Windpower, Inc.:
—% Sr. Notes, 1997 — 7497
USAir Inc.:
Equipment Trust Certificate, 1991–2011, Series A–F — 4402, 4463
USG Corp.:
Debenture 8¾s, 2017 — 7201
8% Sr. Notes, 1997 — 7201
Shelf Registration Amendment/ Ratings Lowered — 7276
USLIFE Corp.
Shelf Registration — 4410
—% Notes, 1997 — 5139

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7¾% Notes, 1994 — 6865
USX Corp.:
Convertible Called/Action Required — 5920
Conv. Exch. Cum. Pref. Stock — 6080, 6388
Ratings Lowered — 7275
Utah Power & Light Co.:
8¼% Pollution Control Refunding Revenue Bonds — 6162
8⅝% Pollution Control Revenue Bonds — 6162
8⅝% Pollution Control Revenue Bonds — 6162
First Mtge. 9⅞s, 2017 — 6493
Shelf Registration — 6719

V

Valero Energy Corp.:
Conv. Serial Pref. Stock — 5154
Conv. Pfd. Stock — 5770
Ratings Raised — 7110
Valero Refining & Marketing Corp.:
Refunding Revenue Bonds, Series 1987 A
Revenue Bonds, Series 1987 B — 6387
Valley National Bank:
Rating Lowered — 7983
Valley National Corp.:
Ratings Lowered - C.P. — 7983
Vancouver, British Columbia, Canada:
Rating Review — 6049
Varco International, Inc.:
Rating Raised — 5082
Conv. Deb. 10s, 2007 — 7649
Varity Corp.:
Sr. Cum. Redeem. Conv. Pfd. Stock, Series A — 6530
V.F. Corp.:
Correction — 7716
Medium–Term Notes — 7717
7¾% Notes, 1994 — 7779
8% Notes, 1997 — 7779
Shelf Registration — 7841
VEECO Corp.:
Conv. Sub. Deb. —s, 2012 — 6297
Veeco Instruments Inc.:
Conv. Sub. Deb. 8s, 2012 — 5883
Venezuela, Republic of:
Ratings Lowered/Ratings Reviewed — 4392
Ratings Reassigned — 6195
Verex Assurance, Inc.:
Rating Lowered — 4721
Vernitron Corp.:
—% Sr. Sub. Notes, 1997 — 5054
Viacom Inc.:
Rating Assigned — 6391
Exch. Red. Pfd. Stock — 6391
Victorian Public Authority Finance Agency (VicFin):
4⅝% Gtd. Notes, 1992 — 6491
Victory Markets Inc.:
Sub. Deb. 12½s, 1999 — 7040
Virginia Electric and Power Co.:
Correction — 4331
Shelf Registration — 4397
First & Ref. Mtge. 9¾s, 1994 — 4713
Money Market Municipals Pollution Control Revenue Bonds, Series 1987-A & Series 1987-B — 6320
First & Refunding 9⅞s, 2017 — 6284
Shelf Registration — 7065
Money Market Cum. Pfd. Stock — 6244, 7864
Virginia Housing Development Authority:
Bonds Sold — 6513
VLSI Corp.
Conv. Sub. Deb. —s, 2012 — 6500
VSLI Technology:
Conv. Sub. Deb. —%s, 2012 — 6583

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W

Wal–Mart Stores, Inc.:
Secured Bonds, Series A, B, C, 2001, 2006, 2011 — 7653
Walgreen Co.:
Ratings Raised — 5738
Walter (Jim) Corp.:
Rating Lowered – C.P. — 4780
Warner Communications, Inc.:
Ratings Raised — 6846
Warner-Lambert Co.:
Conv. Called–Action Required — 7428
Warsaw High School Bldg. Corp.:
Proposed Bond Sale — 5685
Washington County Authority, Pennsylvania:
Rating Auctions Summarized — 5478
Ratings Confirmed, Reinstated Suspended — 5549
Washington Gas Light Co.:
Shelf Registration — 4332
First Mtge. 8⅝s, 2017 — 7273
Washington Health Care Facility:
Bonds Sale — 6064
Washington Mutual Savings Banks:
10½% Sub. Cap. Notes 1999 — 7142
Waxman Industries Inc.:
Conv. Sub. Deb. 6¼s, 2007 — 7040
Welbilt Corp.
Conv. Sub. Deb. 6¼s, 2012 — 6722
Wendy's International Inc.:
Ratings Lowered — 7645
West Islip, New York:
Proposed Note Sale — 5763
Western Air Line:
Rating Raised — 6054
Western Carolina Regional Sewer Authority, South Carolina:
Proposed Bond Sale — 4725
Western Financial Savings Bank:
Proposed New Issue — 6793
Western Gas Processor, Inc.:
Cum. Participating Preference Units — 5920, 6163
Western Massachusetts Electric Co.:
Class A Pfd. Stock — 5084
(DARTS) Pfd. Stock — 5085
$1.90 Pfd. Stock — 7528
Shelf Registration — 7675
Western Union Telegraph Co.:
Exchange Offer — 4525
Proposed New Issue — 4530
Ratings Lowered — 6721
Westinghouse Credit Corp.
Euro Medium–Term Notes — 4331
Medium–Term Notes, Series B — 5268
Shelf Registration — 5400
Medium-Term Notes — 7051
Westinghouse Electric Corp.
13½% Australian Dollar Notes, 1990 — 5816
13.25% New Zealand Dollar Linked Notes, 1991 — 6125
Westpac Banking Corp.:
14½% Sub. Bonds, 1990 — 6782
Perpetual Capital Flt .Rt. Notes — 7831
Westwood Group, Inc.:
14¼% Sub. Notes, 1997 — 5325
14½% Sub. Notes, 1997 — 5465
Correction — 5535
Sub. Deb. —s, 2002 — 5680
Westworld Community Healthcare, Inc.:
Rating Lowered — 5883
Wetterau Incorporated:
7¾% Sr. Notes, 1994 — 7838
Wetterau Portland, Inc.:
Industrial Revenue Refunding Bonds, Series 1987 — 5629

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Wheeling, West Virginia:
Update ---- 4852
Whirlpool Acceptance Corp.:
Rating Assigned ---- 7837
Wichita City, Kansas (Pepi-Cola Bottling Co. of Wichita, Inc. Project):
5⅜% Industrial Revenue Refunding Bonds, Series II, 1987 ---- 6077
Williams Cos., Inc.:
Rating Raised ---- 5193
Williams Natural Gas Co.:
Deb. —s, 1997 ---- 4650
Wisconsin Central Railroad:
Ratings Lowered ---- 7836
Wisconsin Electric Power Co.:
6.75% Serial Pfd. Stock ---- 7065
Shelf Registration ---- 7390
Wisconsin Municipal Insurance Commission:
Bonds Sold ---- 4661
Wisconsin Public Service Corp.:
First Mortgage, 9½s, 1994 ---- 4462
Shelf Registration ---- 4522
Worcester, Massachusetts:
Proposed Bond Sale ---- 5756
Work Wear Corp., Inc.:
13% Sr. Sub. Notes, 1997 ---- 7980

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WorldCorp, Inc.:
13⅞% Sub. Notes, 1997 ---- 5464
Worlds of Wonder, Inc.:
Ratings Lowered ---- 4403
Conv. Sub. Deb. 9s, 2012 ---- 6136
WTD Industries:
Sr. Sub. Deb. 12½s, 1997 ---- 7675
Proposed New Issue ---- 7136
Wyle Laboratories:
Conv. Sub. Deb. 6.25s, 2002 ---- 6124

X

Xerox Corp.:
Correction ---- 5814
Xerox Credit Corp.:
9½% Notes, 1994 ---- 4526
9% Notes, 1991 ---- 4719
9½% Notes, 1992 ---- 5128
Proposed New Issue ---- 5981
Debenture 8s, 1997 ---- 7204
Shelf Registration ---- 7207
XTRA Corp.:
Cum. Conv. Pfd. Stock. ---- 6080

Y

Yankee Cos., Inc.:
Ratings Lowered ---- 6437
Yasuda Trust and Banking Co., Ltd.:
Rating Assigned - C.P. ---- 6635
Yellow Freight System, Inc.:
New Issuer - C.P. ---- 6839
York County, Pennsylvania:
Proposed Bond Sale ---- 5614

Z

Zale Corp.:
11.50% Sr. Notes, 1992 ---- 6213
11.90% Sr. Notes, 1995 ---- 6213
12.20% Sr. Notes, 1997 ---- 6213
Sr. Sub. Deb. 13⅛s, 2007 ---- 6213
Zale Credit Corp.:
11.70% Sr. Notes, 1994 ---- 6224
—% Sr. Notes, 1999 ---- 6366
Sr. Sub. Deb. —s, 2007 ---- 6366
11.30% Sr. Notes, 1992 ---- 6224
—% Sr. Notes, 1995 ---- 6372
11.90% Sr. Notes, 1997 ---- 6224
Sr. Sub. Deb. 12⅞s, 1999 ---- 6224
Zenith Electronics Corp.:
Ratings Lowered ---- 6924

BULLETIN OF RATINGS

Corporate Bonds

The ratings below are for newly rated issues or those which have been revised in 1987.

Rating

A

AAR Corp.:
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415)---(P)Baa2

A/S Eksportfinans:
14¾% Euronotes, 1990---Aaa

Abbey National Building Society:
7½% Euronotes, 1992---Aa1

Aegon N.V.:
8⅛% Euroyen Bonds, 1992---Aa3
2½% Eurobonds, 1992---Aa3
14% Eurobonds, 1991---Aa3
5.75% Eurobonds, 1991---Aa3

Aetna Casualty & Surety Co., (Connecticut):---Aaa

Aetna Casualty & Surety Co., (Illinois):---Aaa

Aetna Life & Casualty Co.:---Aaa
9¼% Euronotes, 1992---Aaa
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aaa
Debenture 8s, 2017---Aaa

African Development Bank:
5¾% Sub. Euroyen Bonds, 1992---Aa1
10% Notes, 1997---Aaa
7% Eurobonds, 1994---Aaa
4.9% Euroyen Bonds, 2002---Aaa

Air Products & Chemical, Inc.:
9½% Euronotes, 1997---A1

A.L. Williams Corp.:
Conv. Sub. Eurodebenture 4.5s, 2002---Ba3

Alabama Federal Savings & Loan Assn.:
Mtge. Backed Medium Term Notes, (due mos. to 15 yrs. from date of issue)---Aaa

Alabama Gas Corp.:
Debenture —s, 2012---A2

Alabama Power Co.:
First Mgte. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A1

Alberta, Province of, Canada:
Debenture —s, 1997---Aa1

Albuquerque Federal Savings & Loan Assn.:
9⅜% Mtge. Backed Bonds, 1990---Aaa

Alco Standard Corp.:
$150.0 mill. remaining on 415 Shelf Regsitration---Withdrawn

Allegheny Beverage Corp.:
Sr. Sub. Debenture 13½s, 1995---B2 to Caa
Conv. Sr. Sub. Debenture 9½s, 2010---B2 to Caa

Allegheny Generating Co.:
Debenture 8s, 1997---A1
Debenture 8¾s, 2017---A1

Allegheny International, Inc.:
S.F. Debenture 9s, 1995---B2 to Caa
Sub. S.F. Debenture 10.40s, 2002---B3 to Caa

Alliance Imaging, Inc.:
Conv. Sub. Debenture —s, 2012---B3

Alliant Computer Systems Corp.:
Conv. Sub. Debenture —s, 2012---B3

Allied Bancshares, Inc.:
12% Notes, 1993---Baa2 to Ba3
415 Shelf Registration---(P)Baa2 to (P)Ba3

Rating

Allied Signal, Inc.:
Sr. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A1
Sr. Debenture —s, 2017 Registration---Withdrawn

Allied Stores Corp.:
—% Sr. Notes, 1992---B2
—% Sr. Sub. Notes, 1997---B3
10⅜% Notes, 1990---A2 to B1
6% Notes, 1992---A2 to B1
$200.0 mill. 415 Shelf Registration---Withdrawn

Allied Supermarkets, Inc.:
Sr. Sub. Discount Debenture —s, 1999---B1
Sub. Debenture —s, 2001---B1
Sr. Sub. Debenture 6⅝s, 1998---B2 to B1

Allis-Chalmers Corp.:
Debenture 5.10s, 1990---B3 to Ca

Alltel Corp.:
Debenture 8⅞s, 2022---A3

Aluminum Co. of America:
Medium Term Notes, Ser. A (due 9 mos. to 30 yrs. from date of issue)---A3
Conv. Sub. Eurodebenture 6¼s, 2002---Baa1

Alza Corp.:
Conv. Sub. Eurodebenture 5½s, 2002---Ba3

AMAX, Inc.:
All Outstg. Notes (3 issues)---B1 to Ba2
All Outstg. S.F. Debenture (3 issues)---B1 to Ba2
415 Shelf Registration
Sr. Debt Securities---(P)B1 to (P)Ba2
Sub. Debt Securities---(P)B3 to (P)B1
Var. Rt. Sub. Debenture 14½s, 1995---B3 to B1

AMAX International Finance Corp., N.V.:
16¼% Gtd. Euronotes, 1992 (Gtd. by AMAX, Inc.)---B1 to Ba2

AmBrit, Inc.:
—% Sr.Sub. Notes, 1997---Caa

AMC Entertainment, Inc.:
Gtd. Sr. Sub. Debenture 13.60s, 2000---Ba3 to B1
Sr. Sub. Debenture 11⅞s, 2001---Ba3 to B1
Conv. Sub. Debenture —s, 2007---B1

Amerada Hess Corp.:
Sub. Debenture 7⅛s, 1996---Ba3 to Ba1

American Adventure, Inc.:
—% Sr. Notes, 1990---Withdrawn

American Airlines, Inc.:
Equip. Trust Ctfs. Ser. D-J, 1989-2009---A1
Equip. Tr. Certificates, 2011 Series A, B & C---A1

American Airlines 1987-A Grantor Trusts:
—% Equip. Notes Pass Thru Ctfs., Ser. 1987-A 1988 thru 2006---A1

American Brands, Inc.:
8⅝% Notes, 1990---A2
11⅛% Notes, 1989---Aa3 to A2
All Outstg. Debentures (3 issues)---Aa3 to A2
All Outstg. Euronotes (3 issues)---Aa3 to A2
All Outstg. Eurobonds (3 issues)---Aa3 to A2
Conv. Eurodebenture 7¾s, 2002---Aa3 to A2
415 Shelf Registration---(P)Aa3 to (P)A2
Sub. Debenture 4⅝s, 1990---A1 to A3
8⅞% Eurobonds, 1992---Aa3
Conv. Eurobonds, 2002---Aa3
9½% Eurobonds, 1994---Aa3

American Can Co.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)Baa1
Conv. Sub. Eurodebenture 5½s, 2002---Baa2
Debenture 8⅝s, 2007---Baa1

Rating

American Continental Corp.:
10¾% Sr. Notes, 1990---B1 to B3
Debenture 12s, 2001---B1 to B3
14¾% Sr. Sub. Notes, 1995---B3 to Caa
415 Shelf Registration---(P)B3 to (P)Caa

American Express Bank Ltd.:
Flt. Rt. Euronotes, 1999---A2
4⅞% Notes, 1994---A1

American Express Co.:
Medium Term Notes (9 mos. to 15 yrs. from date of issue)---Aa2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)Aa2
8⅝% Notes, 1994---Aa2

American Express Credit Corp.:
Sr. Debt Securities (w/warrants) (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)---(P)Aa2
7¾% Notes, 1997---Aa2
7⅜% Notes, 1994---Aa2

American Express Overseas Credit Corp:
10% Eurobonds, 1994---Aa2

American General Corp.:
9½% Notes, 1994---A1
9% Euronotes, 1994---A1

American Greetings Corp.:
All Outstg. Notes (3 issues)---A1 to A2

American Healthcare Management, Inc.:
Sub. Debenture 15s, 2004---Caa to Ca

American Investment Co.:
8¾% Notes, 1989---Baa2 to Baa1

American Medical International, Inc.:
All Outstg. Notes (6 issues)---A3 to Baa2
11¼% Euronotes, 1995---A3 to Baa2
9⅜% Eurobonds, 1993---A3 to Baa2
6½% Eurobonds, 1997---A3 to Baa2
S.F. Debenture 11½s, 2015---A3 to Baa2
415 Shelf Registration---(P)A3 to (P)Baa2
All Outstg Sub. Notes (2 issues)---Baa1 to Baa3
All Outstg Debentures (4 issues)---Baa1 to Baa3

American Pioneer Savings Bank:
—% Sub. Capital Notes, 1999---B3

American Overseas Credit Corp., N.V.:
9% Eurobonds, 1994 (Gtd. by American Express Overseas Credit Corp., Ltd.)---Aa2

American Southwest Financial Corp.:
Mtge.-Coll. Bonds, Ser. 48 A, B, C, D, & E, 1999-2017---Aaa

American Telephone & Telegraph Co.:
All Outstg. Debentures (17 issues)---Aa3 to A1
10½% Euronotes, 1993---Aa3 to A1
9% Eurobonds, 2016---Aa3 to A1

Americold Corp.:
First Mtge. —s, 2002---B1
Sr. Sub. Debenture —s, 1997---B3

Ameritrust Corp.:
7⅞% Sr. notes, 1993---A2 to A3
8⅝% Sr. Notes, 1996---A2 to A3

AMI Holdings, Inc.:
Sr. Sub. Debenture —s, 1999---B2

Amoco Co.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) (Gtd. by Amoco Corp.)---Aaa

Ampex Group., Inc.:
Sr. Sub. Debenture —S, 2007---B3

Amphenol Corp.:
Sr. Sub. Debenture —s, 2002---B3
Sr. Sub. Discount Debenture —s, 2002---B3

Rating

AMR Corp.:
Debt Securities/w warrants (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)A3
S.F. Debenture 8⅝s, 2017 --- A3
AmSouth Bancorp:
9⅜% Sub. Capital Notes, 1999--- A2
Amstar Corp.:
—% Sr. Sub. Notes, 1997 --- B3
Anaconda Co.:
Debenture 6.625s, 1993 (Gtd. by Atlantic Richfield Co.)--- A2 to A1
Anadarko Petroleum Corp.:
Conv. Sub. Debenture —s, 2012--- Baa2
Anheuser-Busch Cos., Inc.:
8⅞% Notes, 1994 --- Aa3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)--- (P)Aa3
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)--- (P)Aa3
S.F. Debenture 8½s, 2017 --- Aa3
Anitec Image Technology Corp.:
Conv. Sub. Debenture 5⅞s, 2012 --- B2
Apache Corp.:
Conv. Sub. Debenture 8½s, 2006 ----- Ba3 to B2
Conv. Sub. Debenture 7½s, 2012 ----- Ba3 to B2
Apache Petroleum Co. L.P.:
Conv. Sub. Debenture 9s, 2001 --- B2 to B3
APL Corp.:
Sub. Debenture 10¾s, 1997 --- B3 to Caa
Appalachian Power Co.:
First Mtge. —s, 1997 --- A2
First Mtge. —s, 2017 --- A2
Archer Daniels Midland Co.:
6% Eurobonds, 1997 --- A1
Argentina, Republic of:
All Outstg. Eurobonds (6 issues) ------ Ba3 to B2
Aristar, Inc.:
Sr. Debentures (5 issues)--- Baa2 to Baa1
14⅛% Sr. Notes, 1989--- Baa2 to Baa1
Medium Term Notes (3 issues) --- Baa2 to Baa1
415 Shelf Registration------ (P)Baa2 to (P)Baa1
Sr. Sub. Debenture 14½s, 1999----- Ba1 to Baa3
Arizona Bancwest Corp.:
Flt. Rt. Sub. Capital Notes, 1997 (Subsidiary of Security Pacific Corp.)--- Aa3 to A1
Arizona Public Service Co.:
First Mtge. 10¾s, 2017--- Baa2
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)--- (P)Baa2
First Mtge. 9⅞s, 1997 --- Baa2
First Mtge. 9s, 2/1/2017 --- Baa2
Arkansas Power & Light Co.:
First Mtge. Bonds (Shelf Registration $120.0 mill. filed under SEC Rule 415)--- (P)Baa1
Arkla, Inc.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A2
Debenture 8.90s, 2006--- A3 to A2
8% Notes, 1997--- A3 to A2
Armco, Inc.:
—% Sr. Notes, 1994--- B2
Liquid Yield Option Notes---Withdrawn
Armstrong World Industries, Inc.:
S.F. Debenture 8s, 1996 --- A1 to Aa3
Arsenal Acquiring Corp.:
Sr. Sub. Debenture —s, 2002 --- B1
Arvin Industries, Inc.:
8¾% Notes, 1997 --- Baa2
S.F. Debenture 9⅛s, 2017 --- Baa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)--- (P)Baa2
ASARCO, Inc.:
S.F. Debenture 9¾s, 2000 --- Ba1 to Baa2
Sub. Debenture 4⅝s, 1988--- Ba3 to Baa3

Rating

Ashland Oil Inc.:
Debenture 11⅛s, 2017 ---A3
Sr. and/or Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) --- (P)A3/(P)Baa1
Asian Development Bank:
6% Eurobonds, 1994---Aaa
9½% Eurobonds, 1997 ---Aaa
5.3% Euroyen Bonds, 2002 ---Aaa
4.75% Swiss Franc Eurobonds, 1999 ---Aaa
ASLK-CGER Finance N.V.:
7½% Euronotes, 1992 (Gtd. by ASLK-CGER) --- Aa3
5½% Euroyen Bonds, 1994 (Gtd. by ASLK-CGER) --- Aa3
Asset Backed Securities Corp.:
Asset-Bkd. Notes, Cl. 6-A & 6-B, 1888-1992 ---Aaa
9.40% Asset Backed Oblig., 1991 (Union Bank of Switzerland-LOC) ---Aaa
Asset Backed Oblig., Ser. 4 (Credit Suisse-LOC) ---Aaa
Asset Backed Oblig., Series 3 1992 (General Electric Credit Corp.-LOC)---Aaa
Associates Corp. of North America:
8¾% Notes, 1991 --- Aa3
9⅝% Notes, 1992 --- Aa3
Sr. and/or Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) --- (P)Aa3/(P)A2
8⅞% Sr. Notes, 1990--- Aa3
8½% Notes, 1991 --- Aa3
8⅝% Sr. Notes, 1992--- Aa3
8¼% Sub. Notes, 1992---A2
8⅜% Sr. Notes, 1990--- Aa3
5% Euroyen Notes, 1992 --- Aa3
12.35% Notes, 1990--- Aa3
AST Research, Inc.:
Conv. Sub. Debenture, 2007 Registration--- Withdrawn
Astex, Inc.:
Conv. Sub. Debenture 9¼s, 2000------ B3 to Caa
AT&T Credit Corp.:
Medium Term Notes, Ser. D (9 mos. to 10 yrs. from date of issue)---A1
9¼% Eurobonds, 1990 ---A1
—% Sr. Notes, 1990---A1
13¼% Notes, 1991 ---Aa3 to A1
Debenture 4¾s, 1992---Aa3 to A1
Medium Term Notes (4 issues) ---Aa3 to A1
415 Shelf Registration ---(P)Aa3 to (P)A1
AT&T Technologies, Inc.:
S.F. Debenture 8¾s, 1995---Aa3 to A1
S.F. Debenture 7½s, 1996---Aa3 to A1
Atari Corp.:
5¼% Conv. Sub. Eurodebenture —s, 2002 ---B3
Athlone Industries, Inc.:
15½% Sub. Notes, 1991 --- B2 to Caa
Conv. Eurodebenture 11s, 1993 -------- B2 to Caa
Atlanta Gas Light:
First Mtge. —s, 1992 ---A2
Atlantic American Corp.:
8% Conv. Sub. Notes, 1997 --- Caa
Atlantic City Electric Co.:
All Outstg. First Mtge. Bonds (13 issues) ---Aa3 to A1
S.F. Debenture 5¼s, 1996---A1 to A2
Atlantic Richfield Co.:
All Outstg. Notes (6 issues) ---A2 to A1
All Outstg. Debentures (12 issues) ---A2 to A1
All Outstg. Eurobonds (3 issues)---A2 to A1
All Outstg. Medium-Term Notes (3 issues) ---A2 to A1
Atlantic Richfield Overseas Finance N.V.:
All Outstg. Gtd. Euronotes (3 issues) (Gtd. by Atlantic Richfield Co.) ------A2 to A1
Atlantis Group, Inc.:
—% Sub. Notes, 1997 ---B3
Audiovox Corp.:
—% Sr. Sub. Notes, 1997---B2

Rating

Australia, Commonwealth of:
Debenture 7⅝s, 1997 ---Aa1
Debenture 8¾s, 2017 ---Aa1
10¼% Eurobonds, 1997 ---Aa1
Australian Industry Development Corp., Ltd.:
14% Eurobonds, 1992---Aa1
Zero Cpn. Eurobonds, 1992---Aa1
Austria, Republic of:
8½% Eurobonds, 1990---Aaa
4¾% Euronotes, 1992---Aaa
9% Eurobonds, 1992 ---Aaa
6¾% Eurobonds, 1997 ---Aaa
6¾% Eurobonds, 1995---Aaa
5⅜% Eurobonds, 1993---Aaa
5⅞% Eurobonds, 1997---Aaa
5⅞% Eurobonds, 2007---Aaa
7¾% Eurobonds, 1997 ---Aaa
4⅝% Swiss Franc Euronotes, 1997---Aaa
Automobile Insurance Co. of Hartford ---Aaa
Avco Financial Services Canada, Ltd.:
11⅝% Gtd. Euronotes, 1992 (Gtd. by Avco Financial Services, Inc.)--- A3
10¼% Gtd. Euronotes, 1992 (Gtd. by Avco Financial Services, Inc.)--- A3
Avco Financial Services, Inc.:
9⅜% Notes, 1992--- A3
Avery International Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A3
Avis, Inc.:
Adj. Rate Notes, Ser. A, C, 2012 (Bayerische Vereinsbank AG-LOC)---Aaa/Prime-1
Adj. Rate Notes, Ser. B, D, & E (Long Term Credit Bank of Japan-LOC)---Aa2/Prime-1
Avnet, Inc.:
Conv. Sub. Debenture —s, 2012--- A2
Avon Capital Corp.:
11¾% Gtd. Notes, 1990 ---A2 to Baa1
8¾% Gtd. Eurobonds, 1989 ---A2 to Baa1
6¾% Yen Gtd. Bonds, 1991 ---A2 to Baa1
5⅜% Swiss Gtd. Bonds, 1994 (Gtd. by Avon Products, Inc.) ---A2 to Baa1
Avon International Finance N.V.:
10¼% Gtd. Euronotes, 1992---A2 to Baa1
7½% Gtd. Eurobonds, 1993 (Gtd. by Avon Products, Inc.) ---A2 to Baa1
Avon Products, Inc.:
415 Shelf Registration--- (P)A2 to (P)Baa1
AVX Corp.:
Conv. Sub. Debenture —s, 2012--- B2

B

Baker International Corp.:
7.55% Notes, 1987---A2 to Baa1
S.F. Debenture 7.80s, 1997---A2 to Baa1
Debenture 6s, 2002---A2 to Baa1
4⅛% Swiss Franc Bonds, 1996---A2 to Baa1
415 Shelf Registration--- (P)A2 to (P)Baa1
Baker International Finance N.V.:
Zero Cpn. Euronotes, 1992 ---A2 to Baa1
Ballys' Health & Tennis Corp.:
Conv. Sub. Debenture —s,2007 Registration ---Withdrawn
Baltimore Bancorp:
—% Sub. Capital Notes, 1999 --- Baa2
Conv. Sub. Debenture 6¾s, 2011 Baa3 to Baa2
Baltimore Gas & Electric Co.:
Medium Term Notes (due 1 yr. to 15 yrs. from date of issue) ---Aa3
All Outstg. First & Ref. Mtge. Bonds (22 issues)---Aa1 to Aa2
S.F. Debenture 4⅝s, 1990 ---Aa2 to Aa3
All Outstg. Flt. Rate Notes (2 issues)---Aa2 to Aa3
415 Shelf Registration--- (P)Aa2 to (P)Aa3
$100.0 mill. remaining of 415 Shelf Registration ---Withdrawn
First & Ref. Mtge. 8½s, 1997 ---Aa1

Rating

Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)Aa2

Banc One Corp.:
Medium Term Notes, Ser. A, 1989---Aa2
9¾% Notes, 1989---Aa2
Sr. and/or Sub. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)Aa2/(P)Aa3

Banca Nazionale del Lauoro:
Zero Cpn. Eurobonds, 1992 (Gtd. by Banca Nazionale del Lauoro)---Aaa
4½% Euroyen Dep. Receipts, 1992---Aaa
6% Conv. Depositary Receipts---Aaa

Banca Nazionale del Lauoro Int'l.:
4.7% Euroyen Bonds, 1997 (Gtd. by Banca Nazionale del Lauoro)---Aaa

Banca Nazionale del Lauoro (New York Branch):
Medium Term Notes (due 9 mos. to 10 yrs. from date issue)---Aaa

Bangor Punta Corp.:
All Outstg. Conv. Sub. Deb. (4 issues)---Baa1 to B1

Bangor Punta International Capital Co.:
Gtd. Conv. Euro Debenture 5¼s, 1988 (Gtd. by Lear Siegler, Inc.)---A3 to Ba2

Bank of Boston Cars Grantor Trust 1987-A:
8¼% Auto Receivable Ctfs., 1992 (Bayerishe Vereinsbank AG-LOC)---Aaa

Bank of Boston Corp.:
—% Sub. Capital Notes, 1997---A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)Aa3

Bank of New England Corp.:
8¾% Sub. Capital Notes, 1999---A3

Bank of New York:
9¼% Deposit Notes, 1990---Aa2

Bank of New York Co., Inc.:
8⅜% Deposit Notes, 1990---Aa2
8¾% Deposit Notes, 1990---Aa2
Sub. Capital Notes (Shelf Registration $125.0 mill. filed under SEC Rule 415)---(P)A2

Bank of Nova Scotia:
14⅜% Deposit Notes, 1990---Aa2
18¼% Deposit Euronotes, 1989---Aa2

Bank of Tokyo (Curacao) Holding N.V.:
8⅛% Eurobonds, 1992---Aa2
All Outstg. Gtd. Eurobonds (11 issues)---Aa1 to Aa2
All Outstg. Flt. Rt. Euronotes (3 issues)---Aa1 to Aa2
10¼% Gtd. Euronotes, 1992 (Gtd. by Bank of Tokyo, Ltd.)---Aa1 to Aa2
Gtd. Flt. Rt. Euronotes, 1992---Aa1
5¾% Gtd. Deutsche Mark Eurobonds, 1993 (Gtd. by Bank of Tokyo, Ltd.)---Aa1
10¼% Guaranteed Euronotes, 1992 (Gtd. by Bank of Tokyo Ltd.)---Aa1

Bank of Tokyo, Ltd.:
Cert. of Deposit Note Program---Aa1 to Aa2
All Outstg. Euroyen Bonds (2 issues)---Aa1 to Aa2
All Outstg. Eurobonds (2 issues)---Aa1 to Aa2
Flt. Rt. Euronotes, 1993---Aa1 to Aa2

Bank of Tokyo, Ltd. (Portland Branch):
Certificate of Deposit Notes---Aa1

BankAmerica Corp.:
Flt. Rt. Sub. Capital Notes, 1999 (2 issues)---Ba3
Flt. Rt. Notes, 1990---Ba1
10¼% Sub. Auction Rt. Cap. Notes, 1999---Ba3
Sub. Capital Notes (Shelf Registration $1,000.0 mill filed under SEC Rule 415)---(P)Ba3
All Outstg. Notes, (11 issues)---Baa3 to Ba1
Medium Term Notes---Baa3 to Ba1
415 Shelf Registration (2 issues)---(P)Baa3 to (P)Ba1
All Outstg. Sub. Notes (3 issues)---Ba1 to Ba3

Rating

BankAmerica Overseas Fin. Corp. N.V.:
All Outstg. Gtd. Euronotes (2 issues)---Baa3 to Ba1
Flt. Rt. Sub. Cap. Euronotes, 1996 (Gtd. by BankAmerica Corp.)---Ba1 to Ba3

Bankers Trust Co.:
9¼% Notes, 1988---Aaa to Aa1

Bankers Trust New York Corp.:
9.20% Sub. Capital Notes, 1999---A1
Sub. Debentures (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)A1
All Outstg. Notes (2 issues)---Aa2 to Aa3
All Outstg. Euronotes (2 issues)---Aa2 to Aa3
7% Euroyen Bonds, 1991---Aa2 to Aa3
All Outstg. Debentures (4 issues)---Aa2 to Aa3
415 Shelf Registration
Sr. Debt Securities---(P)Aa2 to (P)Aa3
Sub. Debt Securities---(P)Aa3 to (P)A1
Flt. Rt. Sub. Euronotes---Aa3 to A1
All Outstg. Sub. Debentures (3 issues) Aa3 to A1
8% Sub. Equity Commitment Notes, 1997---Aa3

Bankers Trust Overseas Finance:
Gtd. Flt. Rt. Sub. Euronotes, 1994 (Gtd. by Bankers Trust N.Y. Corp.)---Aa3 to A1

Banner Industries, Inc.:
Jr. Sub. Debentures (Shelf Registration $102.0 mill. filed under SEC Rule 415)---(P)B3
Intermediate Sub. Debentures (Shelf Registration $160.0 mill. filed under SEC Rule 415)---(P)B3
12¼% Sr. Sub. Notes, 1996---Ba3 to B3
Sub. Debenture 13⅛s, 2006---Ba3 to B3

Banque Francaise de Commerce Exterieur:
6% Eurobonds, 1994---Aaa
4⅜% Eurobonds, 1992 (Gtd. by Republic of France)---Aaa
7% Gtd. Eurobonds, 1992 (Gtd. by Republic of France)---Aaa
7¾% Eurobonds, 1997 (Gtd. by Republic of France)---Aaa
6⅛% Eurobonds, 1997 (Gtd. by Republic of France)---Aaa

Banque Indosuez:
Certificate of Deposit Note Program---Aa3

Banque Nationale de Paris:
Zero Cpn. Euronotes, 1992---Aaa
10% Euronotes, 1994---Aaa
7% Euroyen Bonds, 1995---Aaa

Barclays Australia (Finance) Ltd.:
14% Gtd. Notes, 1991 (Gtd. by Barclays Bank plc)---Aaa

Barclays Bank plc:
10¼% Eurobonds, 1997---Aa1

Barclays North America Capital Corp.:
Various Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415)---(P)Aa1
14⅝% Sub. Cap. Notes, 1991---Aaa to Aa1
11⅝% Sub. Cap. Notes, 2003---Aaa to Aa1
415 Shelf Registration---(P)Aaa to (P)Aa1

Barclays Overseas Investment Co.:
All Outstg. Sub. Gtd. Eurobonds (4 issues)---Aaa to Aa1
Sub. Gtd. Flt. Rt. Euronotes, 1995---Aaa to Aa1
Sub. Yen Gtd. Bonds, 1996 (Gtd. by Barclays Bank PLC)---Aaa to Aa1

BarclaysAmerican Corp.:
9⅛% Notes, 1997---A1

Barnett Banks of Florida, Inc.:
8½% Sub. Capital Notes, 1999---A2

Barris Industries, Inc.:
Conv. Sr. Debenture 6¾s, 2012---B2

Basix Corp.:
Sub. Debenture 11⅝s, 2003---B2 to B3
Conv. Sr. Sub. Debenture 8¾s, 2005---B2 to B3

Baxter Travenol Finance Corp.:
415 Shelf Registration---Withdrawn

Baxter Travenol Laboratories:
9⅝% Notes, 1994---A3

Rating

Bear Stearns Cos., Inc.:
—% Sr. Notes, 1997---A3

Bearings, Inc.:
Conv Sub. Debenture —s, 2012---Ba2

Becton, Dickinson & Co.:
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A1

Bell Telephone of Pennsylvania:
Debenture 9s, 1998---Aa1

BellSouth Capital Funding Corp.:
Medium Term Notes, Ser. A (due 9 mos. to 15 yrs. from date of issue)---Aa2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)Aa2

Belo (A.H.), Corp.:
9.45% Notes, 1993---Baa2

Beneficial Corp.:
All Outstg. Notes (10 issues)---Baa1 to Baa2
All Outstg. Debentures (14 issues)---Baa1 to Baa2
Medium Term Notes (2 issues)---Baa1 to Baa2
415 Shelf Registration
Sr. Debt Securities---(P)Baa1 to (P)Baa2
Sub. Debt Securities---(P)Baa3 to (P)Ba1

Beneficial Finance Co.:
All Outstg. Debenture (5 issues)---Baa1 to Baa2

Beneficial Overseas Finance N.V.:
All Outstg. Gtd. Euronotes (5 issues) (Gtd. by Beneficial Corp.)---Baa1 to Baa2

Bergen Bank:
All Outstanding Euronotes (4 issues)---Aa1 to Aa2
10% Eurobonds, 191---Aa1 to Aa2
All Outstg. Euroyen Bonds (2 issues)---Aa1 to Aa2

Bergen Bank A/S:
Step-Up Cpn. Euroyen Notes, 1992---Aa2
15% Euronotes, 1990---Aa1
5% Euronotes, 1992---Aa1

Berkshire Hathaway, Inc.:
Sr. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)Aa2

Beverly Enterprises:
Zero Cpn. Conv. Sub. Notes, 2003---Ba2 to Ba3
Conv. Sub. Debenture 7⅝s, 2003---Ba3 to B1
$200.0 mill. filed under SEC Rule 415---Withdrawn

BFCE:
4¼% Eurobonds, 1992 (Gtd. by Republic of France)---Aaa
4⅝% Eurobonds, 1994 (Gtd. by Republic of France)---Aaa

Bio-Technology General Corp.:
—% Conv. Sr. Sub. Notes, 1997---Caa

Black & Decker Corp.:
5¾% Eurobonds, 1994---Baa2
—% Notes, 1997---Baa2

Blasius Industries, Inc.:
Sub. Debenture —s---Caa

BNL International:
Flt. Rt. Euroyen Bonds, 1997 (Gtd. by Banca Nazionale del Lauoro)---Aaa

BNP Bank N.V.:
14% Euronotes, 1991 (Gtd. by Banque Nationale de Paris)---Aaa

BNP Pacific (Australia) Ltd.:
14% Gtd. Euronotes, 1990 (Gtd. by Banque Nationale de Paris)---Aaa

Bolt Beranek & Newman:
Conv. Sub. Debenture —s, 2012---Ba3

Borden, Inc.:
Debt Securities (w/warrants) (Shelf Registration $315.0 mill. filed under the SEC Rule 415)---(P)Aa3
Debenture 9⅞s, 1997---Aa3
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue)---Aa3

Rating

Borg–Warner Acceptance Corp.:
All Outstg. Notes (8 issues)---- A3 to A2
All Outstg. Notes (9 issues)---- A2 to A3
All Outstg. Medium Term Notes (3 issues)---- A3 to A2
5⅞% Euroyen Bonds, 1991---- A3 to A2
All Outstg. Debenture (3 issues)---- A3 to A2
415 Shelf Registration---- (P)A3 to (P)A2
Borg-Warner Corp.:
13⅝% Notes, 1987---- A1 to B1
8% Notes, 1996---- A1 to B1
S.F. Debenture 5½s, 1992---- A1 to B1
415 Shelf Registration---- (P)A1 to (P)B1
Borg-Warner Holdings Corp.:
Sr. Sub Debenture —s, 1997---- B3
Sr. Sub Discount Debenture —s, 1999---- B3
Boston Edison Co.:
First Mtge. 11s, 2017---- A1
BP Capital B.V.:
17% Eurobonds, 1990 (Gtd. by British Petroleum Co.)---- A1
4¼% Euronotes, 1992 (Gtd. by British Petroleum Co. plc)---- A1
13¾% Eurobonds, 1992 (Gtd. by British Petroleum Co., Inc.)---- A1
14⅛% Eurobonds, 1992 (Gtd. by British Petroleum Co.PLC)---- A1
BP Capital B.V. (United Kingdom)
17⅜% Eurobonds, 1989 (Gtd. by British Petroleum Co. plc)---- A1
BP North America, Inc.:
S.F. Debenture 9½s, 2017---- A1
Gtd. Debt Securities (Shelf Registration $700.0 mill. filed under SEC Rule 415) (Gtd by British Petroleum Co.)---- (P)A1
9⅜% Gtd. Notes, 1997 (Gtd. by British Petroleum Co.)---- A1
Bradford Capital Corp.:
Taxable Bonds, 1991 (Gtd. by Ginnies, Fannies, Freddies, Gov't. Securities)---- Aaa
Brazil, Federative Republic of:
All Outstg. Eurobonds (8 issues)---- Ba1 to B1
British American Tobacco Investment, Ltd.:
10% Unsecured Loan Stock, 1995---- A1 to Aa3
10½% Unsecured Loan Stock, 1995---- A1 to Aa3
British Telecom Finance B.V.:
8⅞% Gtd. Eurobonds, 1994 (Gtd. by British Telecommunications plc)---- Aaa
7⅝% Gtd. Eurobonds, 1996 (Gtd. by British Telecommunications PLC)---- Aaa
Brown-Forman Corp.:
Various Debt Securites (Shelf Registration $200.0 mill filed under SEC Rule 415) (Gtd. by Brown-Forman, Inc.)---- (P)A1
Browning-Ferris Industries, Inc.:
Conv. Sub. Debenture 6¼s, 2012---- A3
S.F. Debenture 8½s, 2017---- A2
Brunswick Corp.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---- (P)Baa1
S.F. Debenture 9⅞s, 2016---- A3 to Baa1
Burlington Holdings, Inc.:
—% Sr. Sub. Notes, Ser. A, 1996---- B2
—% Sr. Sub. Notes, Ser. B, 1996---- B2
Sub. Debenture —s, 1999---- B2
Jr. Sub. Debentures —s, 2003---- B3
Jr. Sub. Discount Debentures —s, Ser. A, 2002---- B3
Jr. Sub. Discount Debentures —s, Ser. B, 2003---- B3
Burlington Industries, Inc.:
All Outstg. S.F. Debentures (4 issues)---- Baa3 to B1
Conv. Sub. Debenture 6¼s, 2012---- Ba2 to B2
S.F. Debenture —s, 2017---- Baa3
Burlington Northern, Inc.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---- (P)A2

Rating

Burlington Northern Railroad Co.:
Consolidated Mtge. 10s, 1997---- A1
Cons. Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---- (P)A1
Burnham Broadcasting Co., L.P.:
Sub. Debenture —s, 1999---- B2
Burroughs Corp.:
All Outstg. Notes (4 issues)---- Baa2 to A3
All Outstg. S.F. Debentures (3 issues)---- Baa2 to A3
415 Shelf Registration---- (P)Baa2 to (P)A3
Conv. Sub. Debenture 7¼s, 2010---- Baa3 to Baa1
Businessland, Inc.:
Conv. Sub. Debenture, 2001---- B3

C

Cablevision Industries, Inc.:
Sr. Sub. Debenture —s, 2002---- B2
Cabot Corp.:
9⅞% Notes, 1994---- Baa1
10¼% Notes, 1997---- Baa1
Sr. Unsecured Debt Securities (Shelf Registration $250.0 Mill filed under SEC Rule 415)---- (P)Baa1
Cadnetix Corp.:
Conv. Sub. Debenture —s, 2012---- B3
Caesars World Finance Corp.:
Sub. Debenture 14½s, 1996---- B1 to B2
Caesars World, Inc.:
—% Sr. Notes, 1994---- Ba3
Sub. Debenture —s, 1999---- B1
Conv. Sub. Debenture 6⅞s, 2006---- B1 to B2
Cain Chemical, Inc.:
—% Sr. Sub. Notes, 1997---- B2
Sub. Debenture —s, 2002---- B3
Caisse Centrale de Cooperation Economique:
5% Eurobonds, 2006 (Gtd. by Republic of France)---- Aaa
7.1% Eurobonds, 1992 (Gtd. by Republic of France)---- Aaa
Caisse Centrale Desjardins du Quebec:
4¼% Euronotes, 1992---- Aa3
9⅛% Eurobonds, 1994---- Aa3
5% Euroyen Bonds, 1994---- Aa3
1% Euroyen Bonds, 1992---- Aa3
Caisse D'Aide A'L'equipmente des Collectivites Locales:
9⅜% Euronotes, 1995---- Aaa
5.125% Euroyen Bonds, 1994---- Aaa
Caisse Nationale de Credit Agricole:
4⅜% Euroyen Bonds, 1992---- Aa1
5⅛% Euroyen Bonds, 1994---- Aa1
Caisse National de Telecommunications:
10% Eurobonds, 1996---- Aaa
5⅛% Euroyen Bonds, 1994 (Gtd. by Republic of France)---- Aaa
10% Eurobonds, 1997 (Gtd. by Republic of France)---- Aaa
Caisse National des Autorates:
7⅜% Eurobonds, 1995 (Gtd. by Republic of France)---- Aaa
California Credit Card Trust 1987-A:
6.90% Asset Backed Ctfs.---- Aaa
Asset Backed Ctfs. (Bayerissche Vereinsbank)---- Aaa
Cameron Iron Works, Inc.:
11½% Notes, 1991 (Issue Defeased)---- Baa3 to Aaa
Canada:
4⅜% Euroyen Bonds, 1992---- Aaa
Capital Holdings Corp.:
Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---- (P)A2
S.F. Debenture 8¾s, 2017---- A2
Cardis Corp.:
Sr. Sub Debenture 12½s, 1997---- B3 to Caa
Cariplo:
Flt. Rt. Eurobonds, 1993---- Aaa

Rating

Carmike Cinemas, Inc.:
Conv. Sub. Debenture —s, 2007---- B2
Carolina Power & Light Co.:
First Mtge. 8½s, 2017---- A2
Carter Hawley Hale Stores, Inc.:
—% Sr. Sub. Notes, 1996---- B2
Sr. Sub. Debenture —s, 2002---- B2
Cascade Natural Gas Corp.:
Debenture —s, 2007---- Baa3
Casey's General Stores, Inc.:
Conv. Sub. Debenture 6¼s, 2012---- Ba3
Cassa di Risparmio delle Provincie Lomabarde:
Sr. Dep. Euro Receipts, 1992 (Law Debenture Trust Corp. plc-Trustee)---- Aaa
Catalyst Energy Corp.:
Conv. Sub. Debenture 76s, 2002---- B3
Caterpillar Financial Services Corp.:
Medium Term Notes, Ser. B 9 mos. to 15 yrs. from date of issue---- A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---- (P)A3
Caterpillar Inc.:
9⅜% Notes, 1993---- A3
S.F. Debenture 10⅛s, 2017---- A3
CBS, Inc.:
Conv. Sub. Eurodebenture 5s, 2002---- Baa1
Celanese Corp.:
415 Shelf Registration---- Withdrawn
Centel Corp.:
Debenture 10s, 2018---- A3
Sr. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)---- (P)A3
Debenture 9⅛s, 2017---- A3
Centerre Bancorporation:
Conv. Sub. Debenture 6¼s, 2011---- Baa2 to Baa3
Centex Acceptance Corp.:
9⅛% GNMA-Goll. Bonds, Ser. R, 2018---- Aaa
9.8% Coll. Mtge. Bonds, Ser. Q 2017---- Aaa
Coll. Mtge. Bonds, Series P 2017---- Aaa
Centex Corp.:
Sub. Debenture 8¾s, 2007---- Baa2
Central Hudson Gas & Electric Co.:
All Outstg. First Mtge. Bonds (11 issues)---- A3 to Baa1
Central Jersey Bancorp:
Conv. Sub. Debenture 7⅝s, 2012---- Baa2
Central Louisiana Electric Co.:
All Outstg. First Mtge. Bonds (8 issues)---- A3 to A2
9⅛% Notes, 2016---- A3 to A2
Central Power & Light Co.:
First Mtge. —s, 1994---- A1
Centrust Savings Bank:
6% Euoryen Bonds, 1992---- Aaa
5⅛% Euroyen Bonds, 1994 (Industrial Bank of Japan-Swap Agreement)---- Aaa
CFC-1 Grantor Trust:
8.30% Asset Backed Ctfs., 1992 (Credit Suisse-LOC)---- Aaa
CFC-2 Grantor Trust:
8.55% Asset Backed Ctfs., 1992---- Aaa
Chambers Development Corp.:
7% Conv. Sub. Notes, 1997---- B1
Champion International Corp.:
All Outstg. Notes (3 issues)---- Baa2 to Baa1
All Outstg. S.F. Debentures (3 issues)---- Baa2 to Baa1
8.25% Eurobonds, 1991---- Baa2 to Baa1
415 Shelf Registration---- (P)Baa2 to (P)Baa1
Conv. Sub. Debenture 6.50s, 2011---- Baa3 to Baa2
Charter Co. (The):
S.F. Sub. Debenture 12s, 1999---- B2
Charter Medical Corp.:
Debenture 10s, 2007---- Ba1
Chartwell Group, Ltd.:
Conv. Sub. Debenture —s---- B2

Rating

Chase Manhattan Corp.:
9¼% Notes, 1990 ---- A2
9¾% Sub. Auction Rate Notes, 1999 ---- A3
2% Reverse S & P 500 Index Notes, 1990 ---- A2
9.10% Notes, 1992 ---- A2
8¼% Notes, 1989 ---- A2
Sub. Debt Securities (Shelf Registration $175.0 mill. filed under SEC Rule 415) ---- (P)A3
10% Sub. Equity Commitment Notes, 1999 -- A3
8¾% Notes, 1990 ---- A2
9⅞% Sub. Notes, 1999 ---- A3
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---- (P)A2
Sub. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---- (P)A3
Flt. Rate Notes, 1990 ---- A2
All Outstg. Sr. Notes, (10 issues) ---- Aa2 to A2
415 Shelf Registration ---- (P)Aa2 to (P)A2
All Outstg. Sub. Notes (5 issues) ---- Aa3 to A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---- (P)Aa2
7⅜% Notes, 1994 ---- Aa2
7⅞% Notes, 1997 ---- Aa2
Chase Manhattan Overseas Bank Corp.:
Flt. Rt. Euronotes, 1993 ---- Aa2 to A2
6% Euronotes, 1993 ---- Aa2 to A2
Chemetron Corp.:
Debenture 9s, 1994 ---- B2 to Caa
Chemical New York Corp.:
Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)A3
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)A3
Flt. Rt. Notes, 2004 ---- Aa2 to A2
Medium Term Notes ---- Aa2 to A2
All Outstg. Debentures (2 issues) ---- Aa2 to A2
415 Shelf Registration ---- (P)Aa2 to (P)A2
All Outstg. Flt. Rt. Sub. Euronotes (3 issues) ---- Aa3 to A3
Chemical New York Corp. N.V.:
Zero Cpn. Euronotes, 2003 ---- Aa2 to A2
Flt. Rt. Sub. Euronotes, 1994 ---- Aa3 to A3
Chesapeake & Potomac Telephone Co. of Maryland:
10¼% Notes, 1992 ---- Aa3
All Outstg. Debentures (10 issues) ---- Aa2 to Aa3
415 Shelf Registration ---- (P)Aa2 to (P)Aa3
Chesapeake & Potomac Telephone Co. of Virginia (The):
415 Shelf Registration ---- Withdrawn
Chevron Capital USA, Inc.:
S.F. Debenture 9¾s, 2017 (Gtd. by Chevron Corp.) ---- Aa3
Gtd. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) (Gtd. by Chevron Corp.) ---- (P)Aa3
7⅞% Notes, 1997 (Gtd. by Chevron Corp.) ---- Aa3
Chevron Corp.:
4⅝% Eurobonds, 1997 ---- Aa3
Chevy Chase Savings Bank F.S.B.:
Sub. Capital Debenture —s, 2002 ---- B2
Chicago Pacific Corp.:
Conv. Sub. Debenture —s, 2012 ---- B1
14% Sub. Notes, 1995 ---- B2 to B1
Chili's, Inc.:
Conv. Sub. Debenture —s, 2012 ---- B1
Chock Full O'Nuts Corp.:
Conv. Sr. Sub. Debenture —s, 2012 ---- B2
Christiania Bank og Kreditkasse:
14⅜% Euronotes, 1990 ---- Aa2
2½% Eurobonds, 1994 ---- Aa2
Outstg. Euronotes (9 issues) ---- Aa1 to Aa2

Rating

All Outstg. Eurobonds (2 issues) ---- Aa1 to Aa2
All Outstg. Euroyen Bonds (4 issues) ---- Aa1 to Aa2
Zero Cpn. Euronotes, 1992 ---- Aa1
7½% Euronotes, 1992 ---- Aa1
5⅜% Eurobonds, 1992 ---- Aa1
Reverse Flt. Rt. Euronotes, 1997 ---- Aa1
Floating Rt. Euronotes, 1990 ---- Aa1
5% Euroyen Notes, 1992 ---- Aa1
Flt. Rt. Euronotes, 1992 ---- Aa1
7.5% Euroyen Notes, 1992 ---- Aa1
Chrysler Buildings of New York, Inc.:
9⅛% Notes, 1999 (Fuji Bank Ltd.-LOC) ---- Aaa
Chrysler Corp.:
10.40% Notes, 1999 ---- Baa2
S.F. Debenture 10.95s, 2017 ---- Baa2
9.60% Notes, 1994 ---- Baa2
Various Debt Securities (Shelf Registration $1,100.0 mill. filed under SEC Rule 415) ---- (P)Baa2
Chrysler Credit Canada:
9¼% Euronotes, 1993 (Gtd. by Chrysler Financial Corp.) ---- Baa1
Chrysler Financial Corp.:
9½% Notes, 1990 ---- Baa1
9½% Notes, 1994 ---- Baa1
8¾% Sr. Notes, 1992 ---- Baa1
8½% Euronotes, 1990 ---- Baa1
4⅝% Euronotes, 1992 ---- Baa1
14⅝% Sub. Eurobonds, 1990 ---- Baa2
8⅜% Notes, 1990 ---- Baa1
6⅜% Euronotes, 1992 ---- Baa1
9½% Eurobonds, 1992 ---- Baa1
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) ---- Baa1, Baa2, Baa3
7⅝% Notes, 1992 ---- Baa1
8⅛% Notes, 1994 ---- Baa1
8⅜% Sub. Notes, 1997 ---- Baa2
6⅝% Euronotes, 1997 ---- Baa1
Cincinnati Bell, Inc.:
—% Notes, 1997 ---- Aa2
Cincinnati Gas & Electric Co.:
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)Baa1
Cincinnati Milacron, Inc.:
8⅜% Notes, 1997 ---- Baa2
Circle Express, Inc.:
Sr. Sub. Debenture —s, 2007 ---- B1
Circus Circus Enterprises, Inc.:
10⅛% Sr. Sub. Notes, 1997 ---- Ba3
C.I.T. Group Holdings, Inc.:
9.10% Notes, 1990 ---- Aa3
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---- (P)Aa3
9.40% Notes, 1990 ---- Aa3
10% Notes, 1994 ---- Aa3
8⅞% Notes, 1992 ---- Aa3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---- (P)Aa3
7.40% Notes, 1992 ---- Aa3
Citicorp:
10¾% Notes, 1992 ---- A1
9¾% Notes, 1999 ---- A2
8.75% Sr. Euronotes, 1990 ---- A1
8⅝% Notes, 1991 ---- A1
8⅞% Notes, 1990 ---- A1
8⅜% Notes, 1990 ---- A1
9% Sub. Capital Notes, 1999 ---- A2
Sr. Notes, (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---- (P)A1
Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---- (P)A2
S.F. Debenture 8½s, 2017 ---- A2
7⅜% Notes, 1992 ---- A1
8.15% Sub. Notes, 1997 ---- A2

Rating

Citicorp Mortgage Securities, Inc.:
Pass-thru Ctfs. Ser. 1987-20 Class A-1, A-2, & A-3 2015-2018 ---- Aa3
Pass-thru Ctfs. Ser. 1987-21 Class A-1, 2017 ---- Aa3
Cities Service Co.:
All Outstg. Notes (2 issues) ---- Baa3 to Baa2
All Outstg. Debentures (6 issues) ---- Baa3 to Baa2
Citizens Federal Savings & Loan Association:
Medium Term Notes Ser. A (due 9 mos. in Varying Maturities from Date of issue) ---- Aaa
Cityplace Center East Corp.:
—% Notes, 1995 (Sanwa Bank, Ltd.-LOC) ---- Aaa
Clajon Capital, Inc.:
Sr. Sub. Debenture —s, 1999 ---- B2
Clark Equipment Credit Corp.:
All Outstg. Notes (4 issues) ---- Baa2 to A2
All Outstg. Medium Term Notes (5 issues) ---- Baa2 to A2
Debenture 7.85s, 1991 ---- Baa2 to A2
415 Shelf Registration ---- (P)Baa2 to (P)A2
Clayton Homes, Inc.:
Conv. Sub. Debenture —s, 2007 ---- B2
Cleveland Electric Illuminating Co.:
First Mtge. —s, 2017 ---- Baa2
Clinton Mills, Inc.:
Sr. Sub. Debenture —s, 1999 ---- B1
CML Group, Inc.:
Conv. Sub. Debenture —s, 2012 ---- B2
Coast Savings & Loan Association:
Mtge. Pass thru Ctfs., Cl. A ---- Aa2
Coca-Cola Bottling Group (SW), Inc.:
—% Sub. Notes, 1997 ---- B2
Coca-Cola Enterprises, Inc.:
8¾% Eurobonds, 1992 ---- A2
8¼% Eurobonds, 1990 ---- A2
Debenture —s, 2017 ---- A2
—% Notes, 1997 ---- A2
Coeur d'Alene Mines Corp.:
Conv. Sub. Eurodebenture 6s, 2002 ---- B2
Colgate–Palmolive Co.:
S.F. Debenture 9⅝s, 2017 ---- A1
Sr. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---- (P)A1
Australian Dlr. Euronotes, 1991 ---- A1
Collateralized Mortgage Oblig. Trust 11:
Coll. Mtge. Bonds, Cl. A-D 2011-2017 ---- Aaa
Collateralized Mortgage Oblig. Trust 12:
Coll. Mtge. Bonds, Cl. A-D 2011-2017 ---- Aaa
Collateralized Mtge. Obligation Trust 13:
Coll. Mtge. Bonds, Cl. A & Q ---- Aaa
Collateralized Mtge. Obligation Trust 14:
Coll. Mtge. Bonds, Cl. A-1, A-2, A-3 & Cl. Z ---- Aaa
Collateralized Mtge. Obligation Trust 15:
Coll. Mtge. Bonds, Cl. A, B, C, D, E ---- Aaa
Collateralized Mtge. Obligation Trust 16:
Coll. Mtge. Bonds, Cl. 1 ---- Aaa
Coll. Mtge. Bonds, Cl. Q, C, D, E, F ---- Aaa
Collateralized Mortgage Oblig. Trust 17:
Coll. Mtge. Bonds, Cl. A2, B & A1, 2018 ---- Aaa
Collateralized Mortgage Obligation Trust 18:
Coll. Mtge. Bonds, Cl. A2, B 2018 ---- Aaa
Collateralized Mortgage Obligation Trust 19:
Coll. Mtge. Bonds, Cl. A, B, C & D, 2018 ---- Aaa
Collateralized Mortgage Obligation Trust 20
Coll. Mtge. Bonds, Cl. A, B, C & Q, 2017 ---- Aaa
Collateralized Mortgage Obligation Trust 21:
Coll. Mtge. Bonds, Cl. A, B, Y & Z, 2011-2017 ---- Aaa

Rating

Collateralized Mortgage Obligation Trust 22:
Coll. Mtge. Bonds, Cl. A, B, C & Z, 2009-2017 — Aaa
Collateralized Mortgage Obligation Trust 23:
Coll. Mtge. Eurobonds, 2017 — Aaa
Coll. Mtge. Bonds, Cl. B, 2017 — Aaa
Collateralized Mortgage Obligation Trust 24:
Coll. Mtge. Bonds, 2015 — Aaa
Collateralized Mortgage Obligation Trust 25:
Coll. Mtge. Bonds, Cl. A & B, 1997 — Aaa
Collateralized Mortgage Obligation Trust 26:
Coll. Mtge. Bonds, Cl. A & B, 2017 — Aaa
Collateralized Mortgage Obligation Trust 27:
Coll. Mtge. Bonds, Cl. A & B, 2017 — Aaa
Collateralized Mortgage Obligation Trust 28:
Coll. Mtge. Bonds, Cl. A, B, C & Z, 2006-2017 — Aaa
Collateralized Mortgage Obligation Trust 29:
Coll. Mtge. Bonds, Cl. A, B, 2017-2017 — Aaa
Collateralized Mortgage Obligations Trust 30:
Coll. Mtge. Oblig. Cl. A, B, & Z, 2013 thru 2017 — Aaa
Collateralized Mortgage Obligations Trust 31:
Coll. Mtge. Bonds, Cl. A, B & D 2014-2017 — Aaa
Collateralized Mortgage Obligations Trust 32:
Coll. Mtge. Bonds, Cl. A, B, C & Z 2005-2017 — Aaa
Collateralized Mortgage Obligation Trust 33:
Coll. Mtge. Oblig., Cl. A, B, C. & Z, 2006 thru 2017 — Aaa
Collateralized Mortgage Oblig. Trust 34:
Coll. Mtge. Oblig, 2009-2017 — Aaa
Collateralized Mtge. Oblig. Trust 36:
Coll. Mtge. Obligs., Cl. A, B, & C, 2017 — Aaa
Collateralized Mtge. Oblig. Trust 37:
Coll. Mtge. Bonds, Cl. A, B, Q, 2017 — Aaa
Columbia Gas System, Inc.:
S.F. Debenture 10s, 2012 — Baa1
Columbia Savings & Loan Association:
9½% Mtge. Backed Bonds — Aaa
Columbus & Southern Ohio Electric Co.:
First Mtge. —s, 2017 — Baa2
Combined International Corp.:
$75.0 mill. remaining on 415 Shelf Registration — Withdrawn
Combined International, Inc.:
7½% Sr. Notes, 1994 — A2
Combustion Engineering, Inc.:
9.70% Sub. Notes, 1997 — A3
Sr. and/or Sub. Debt Securities (Shelf Registration $225.0 mill. filed under SEC Rule 415) — (P)A2/(P)A3
Sub. Debenture —s, 2017 (Registration) — Withdrawn
S.F. Debenture 6⅜s, 1992 — A1 to A2
S.F. Debenture 7.45s, 1996 — A1 to A2
Comcast Corp.:
Zero Cpn. Conv. Sub. Notes, 1994 — B1
Conv. Sub. Eurodebenture 5s, 2002 — B1
Comdata Network, Inc.:
—% Sr. Sub. Discount Notes, 1995 — B3
Sub. Debenture —s, 1997 — B3
Comerica, Inc.:
9¾% Sub. Capital Notes, 1999 — A3
Commercial Alliance Corp.:
415 Shelf Registration — Withdrawn
Commercial Bancshares, Inc.:
Redeemable Sub. Debenture 11⅞s, 1995 — Baa1 to A3
Commercial Credit Co.:
Sr. Notes (Shelf Registration $750.0 mill. filed under SEC Rule 415) — (P)Baa1
5¾% Eurobonds, 1994 — Baa3
10.05% Sr. Notes, 1989 — Baa1
All Outstg. Notes (8 issues) — Baa2 to Baa1
415 Shelf Registration
Sr. Debt Securities — (P)Baa2 to (P)Baa1
Sub. Debt Securities — (P)Ba1 to (P)Baa3

Rating

8% Notes, 1992 — Baa2
8⅛% Sr. Notes, 1997 — Baa2
8% Notes, 1994 — Baa2
Commercial Credit Corp.:
7¾% Notes, 1992 — Baa2
Commodore Environmental Services, Inc.:
Sr. Sub. Debenture —s, 2002 — B3
Commonwealth Bank of Australia:
17.5% Eurobonds, 1990 (Gtd. by Commonwealth of Australia) — Aa1
4.5% Gtd. Eurobonds, 1994 (Gtd. by Commonwealth of Australia) — Aa1
14% Eurobonds, 1994 — Aaa
8% Euroyen Bonds, 1992 — Aa1
Adj. Rt. Eurobonds, 1992 (Gtd. by Commonwealth of Australia) — Aaa
Commonwealth Edison Co.:
Medium Tm. Notes, Ser. 1N (due 9 mos. to 30 yrs. from date of issue) — Baa1
First Mtge. 12s, 2017 — Baa1
First Mtge. 10⅜s, 1992 — Baa1
All Outstg. First Mtge. Bonds (39 issues) — A3 to Baa1
415 Shelf Registration — (P)A3 to (P)Baa1
All Outstg. S.F. Debentures (9 issues) — Baa1 to Baa2
Various Debt Securities (Shelf Registration $550.0 mill. filed under SEC Rule 415) — (P)A3
First Mtge. 8⅞s, 1994 — A3
Fist Mtge. Bonds (Shelf Registration $240.0 mill. filed under SEC Rule 415) — (P)A3
First Mtge. 8⅛s, 1990 — A3
First Mtge. 8⅝s, 1992 — A3
First Mtge. Bonds (Shelf Registration $375.0 mill. filed under SEC Rule 415) — (P)A3
First Mtge. 9⅛s, 2014 — A3
Commonwealth Life Insurance Co. — Aa3
Commonwealth Mortgage Assurance Co. — A1
Communications Satellite Corp.:
Eurodebenture 11⅝s, 1995 — Aa3 to A2
Compagnie Bancaire:
10% Sr. Euronotes, 1992 — Aa2
Compaq Computer Corp.:
Conv. Sub. Debenture 5¼s, 2012 — B1
Comprehensive Care Corp.:
Conv. Sub. Debenture 7½s, 2010 — Ba1 to B1
Computer Associates International, Inc.:
Conv. Sub. Debenture 5¾s, 2012 — Ba3
Computer Products, Inc.:
Conv. Sub. Debenture —S, 1997 — B3
COMSAT International N.V.:
Gtd. Eurodebenture 12¼s, 1991 — Aa3 to A2
Gtd. Conv. Sub. Eurodebenture 7¾s, 1998 — A1 to A3
Connecticut General Life Insurance Co. — Aaa
Connecticut Light & Power Co.:
First Mtge. 10s, 1995 — Baa1
First Mtge. 9⅛s, 1997 — Baa1
Connecticut Mutual Life Insurance Co. — Aa2
Conseco, Inc.:
—% Sr. Sub. Notes, 1997 — B1
Consolidated Natural Gas Co.:
Debenture 9⅛s, 1992 — Aa2
Debs. (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)Aa2
Consumers Power Co.:
First Mtge. 9s, 1992 — Baa3
First Mtge. 9⅝s, 1997 — Baa3
All Outstg. First Mtge. Bonds (33 issues) — Ba1 to Baa3
415 Shelf Registration — (P)Ba1 to (P)Baa3
S.F. Debenture 4⅝s — Ba2 to Ba1
First Mtge. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415) — (P)Ba1
First Mtge. 9¼s, 1997 (Exchange Offer) — Ba1
All Outstg. First Mtge. Bonds (36 issues) — Ba2 to Ba1
S.F. Debenture 4⅝s, 1994 — Ba3 to Ba2

Rating

Continental Airlines, Inc.:
First Priority Eq. Tr. —s, 1992 — B1
Second Priority Eq. Tr. —s, 1995 — B1
Third Priority Eq. Tr. —s, 1997 — B2
—% Sr. Notes, 1997 — B2
Conv. Sub. Debenture 3½s, 1992 — C to B3
Continental Homes Holdings Corp.:
—% Sr. Notes, 1995 — B3
Continental Illinois Corp.:
Sub. Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) — (P)Ba1
Sr. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) — (P)Baa3
Control Data Corp.:
S.F. Debenture 5.50s, 1987 — B2 to B1
12¾% Sr. Notes, 1991 — B2 to B1
415 Shelf Registration — (P)B2 to (P)B1
Conv. Sub. Debenture 8.50s, 2011 — B3 to B2
Convex Computer Corp.:
Conv. Sub. Debenture 6s,2012 — B3
Cooper Companies, Inc.:
—% Sr. Ext. Notes, 1993 — B2
Cooper Industries, Inc.:
Sr. Sub. Debenture 10⅞s, 1998 — B1 to B3
Conv. Sub. Debenture 8⅝s, 2005 — B1 to B3
7⅛% Notes, 1997 — A2
Cooperative Utilities Trust (AEPCO):
Cooperative Utility Tr. Ctfs., 1997 — Aaa
Cooperative Utility Tr. Ctfs., 2018 (Gtd. by United States of America) — Aaa
Cooperative Utility Trusts (Big Rivers Series):
Coop. Utility Tr. Ctfs. of Beneficial Interest, 1987 A1, 1992 — Aaa
Coop. Utility Tr. Ctfs. of Beneficial Interest, 1987 A2, 1997 — Aaa
Coop. Utility Tr. Ctfs. of Beneficial Interest, 1987 A3, 2016 (Gtd. by United States of America) — Aaa
Corestates Financial Corp.:
—% Sub. Money Market Capital Notes Ser. A & B — A1
Cornerstone Mortgage Investment Group II, Inc.
Mtge. Bkd. Securities Ser. 6, A-1, B-1, B-2, 2009 thru 2017 — Aaa
Mtge. Backed Securities Series 5 — Aaa
Mtge. Pass Through Ctfs., Cl. A-1, A-2, B-1, B-2, 2001-2017 — Aaa
Corning Glass Works:
Debenture 8¼s, 2002 — A1
Corporate Property Investors:
8¾% Eurobonds, 1997 — Aa3
County Savings Bank:
13¼% Notes, 1998 — B2
Entreprises:
7¼% Eurobonds, 1992 (Gtd. by Republic of France) — Aaa
Crane Co.:
S.F. Debenture 6½s, 1992 — A3 to A2
All Outstg. Sub. Debentures (4 issues) — Ba2 to Baa3
415 Shelf Registration
Registration — Withdrawn
Crazy Eddie, Inc.:
Conv. Sub. Debenture 6s, 2011 — B1 to B3
Credit Foncier:
5¼% Eurobonds, 1994 (Gtd. by Republic of France) — Aaa
7⅝% Eurobonds, 1994 (Gtd. by Republic of France) — Aaa
Flt. Rt. Euronotes, 1994 (Gtd. by Republic of France) — Aaa
Credit Lyonnais:
13¾% Eurobonds, 1990 — Aa1
All Outstg. Eurobonds (27 issues) — Aaa to A1
6% Euroyen Notes, 1992 — Aaa
5% Euroyen Notes, 1992 — Aaa
8.75% Euronotes, 1992 — Aaa
Credit Lyonnais Australia Ltd.:
14% Gtd. Euronotes, 1991 (Gtd. by Credit Lyonnais) — Aa1

Rating

Credit National:
4⅜% Eurobonds, 1992 ---------- Aaa
7⅜% Eurobonds, 1992 ---------- Aaa
7⅜% Eurobonds, 1990 (Gtd. by Republic of France) ---------- Aaa
5⅛% Eurobonds, 1992 (Gtd. by Republic of France) ---------- Aaa
Credit Suisse Finance (Panama) S.A.:
4⅞% Gtd. Eurobonds, 1997 (Gtd. by Credit Suisse) ---------- Aaa
Credit Suisse-New York Branch:
Certificate of Deposit Note Program ---------- Aaa
Credithrift Financial Corp.:
8⅞% Notes, 1992 ---------- A1
7¾% Sr. Notes, 1997 ---------- A1
Crestmont Federal Savings & Loan Association:
Medium Term Notes (due 9 mos. to 5 yrs. from date of Maturity) ---------- Aaa
Crossland, FSB:
11¼% Sub. Capital Notes, 1998 ---------- B1
Crown Life Insurance Co. ---------- Aa2
Crystal Oil Co.:
Non Interest Bearing Conv. Sub. Sec. Notes, 1997 (Exchange Offer) ---------- Caa
CSX Corp.:
Secured Bonds, Ser. A, B & C 1993-2011 ---------- A2
CTC Beaver Valley Funding Corp.:
11⅛% Sec Lease Oblig. Bonds, 2002 ------- Baa3
12% Sec Lease Oblig. Bonds, 2017 ---------- Baa3
Secured Lease Oblig. Bonds (Shelf Registration $600.0 Mill filed under SEC Rule 415) ---------- (P)Baa3
Curtis Industries, Inc.:
Sr. Sub. Debenture —s, 2002 ---------- B3

D

Dai-Ichi Kangyo Bank Ltd.:
7⅛% Certificate of Deposit Notes, 1992 ---------- Aaa
Dai-Ichi Kangyo Bank Nederland N.V.:
7⅞% Gtd. Euronotes, 1997 (Gtd. by Dai-Ichi Kangyo Bank, Ltd.) ---------- Aaa
Daiwa Europe N.V.:
7.375 Gtd. Eurobonds, 1992 (Gtd. by Daiwa Securities Co., Ltd.) ---------- Aa2
Dana Corp.:
8⅜% Notes, 1996 ---------- A2 to A3
All Outstg. Debentures (4 issues) -------- A2 to A3
Dansk Naturgas:
4⅝% Eurobonds, 1993 (Gtd. by Kingdom of Denmark) (reprinted to show correction of 4/20/87 Bond Survey) ---------- Aa1
4⅝% Eurobonds, 1993 (Gtd. by Kingdom of Denmark) ---------- A1
Dart & Kraft Finance N.V.:
15¼% Gtd. Eurobonds, 1988 --------- Aa1 to Aa3
Gtd. Sub. Eurodebenture 7¾s, 1998 (Gtd. by Dart & Kraft, Inc.) ---------- Aa2 to A1
Dart & Kraft Financial Corp.:
16¼% Eurobonds, 1988 ---------- Aa1 to Aaa
10¼% Eurobonds, 1996 (Gtd. by General Electric Credit Corp.) ----- Aa1 to Aaa
Dart Drug Stores, Inc.:
Increasing Rt. Debenture 6s, 1992 (Exchange Offer) ---------- Caa
Sr. Debenture 12.70s, 2001 ---------- B2 to Caa
Dart Industries, Inc.:
—% Gtd. Notes, 1997 (Gtd. by Premark International, Inc.) ---------- Baa1
Data General Corp.:
All Outstg. S.F. Debentures (3 issues) ---------- Baa1 to Baa3
Data Switch Corp.:
Conv. Sub. Debenture —s, 2002 ---------- B3
Dayton-Hudson Corp.:
S.F. Debenture 9⅞s, 2017 ---------- Aa3
All Outstg. Notes (2 issues) ---------- Aa2 to Aa3
All Outstg. Eurobonds (3 issues) ----- Aa2 to Aa3
All Oustg. Debentures (6 issues) ------ Aa2 to Aa3

Rating

415 Shelf Registration --------- (P)Aa2 to (P)Aa3
Dayton Walther Corp.:
—% Sr. Sub. Notes, 1997 ---------- B2
Dean Witter Mortgage Capital Corp.:
Stripped Mtge. Securities, 2017 ---------- Aaa
DeBartolo Capital Corp.:
9¼% Gtd. Eurobonds, 1996 (Gtd. by Mitsubishi Trust & Banking Corp.) ---------- Aaa to Aa1
Deere & Co.:
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
All Outstg. Notes (4 issues) ---------- A3 to Baa2
All Outstg. Debentures (4 issues) ---- A3 to Baa2
415 Shelf Registration --------- (P)A3 to (P)Baa2
All Outstg. Conv. Sub. Debentures (2 issues) ---------- Baa1 to Baa3
Deere (John) Credit Co.:
All Outstg. Flt. Rt. Notes (2 issues) - A3 to Baa2
11⅝% Euronotes, 1995 ---------- A3 to Baa2
All Outstg. Debentures (2 issues) ---- A3 to Baa2
415 Shelf Registration --------- (P)A3 to (P)Baa2
Sub. Debenture 9.35s, 2003 --------- Baa1 to Baa3
DeKalb Corp.:
—% Sr. Notes, 1997 ---------- Baa3
Del Norte Funding Corp.:
Secured Leas Oblig. Bonds, Ser. 1987 1993-2015 ---------- Baa1
DeLaurentiis Entertainment Group:
12½% Sr. Notes, 2001 ---------- B3 to Caa
Delmarva Power & Light Co.:
All First Mtge. & Coll. Trust Bonds (13 issues) ---------- Aa1 to Aa2
415 Shelf Registration --------- (P)Aa1 to (P)Aa2
Delta Woodside Industries, Inc.:
Sub. Debenture —s, 2002, Registration ---------- Withdrawn
Den Norske Creditbank:
All Outstg. Eurobonds (9 issues) ------- Aa3 to A1
10½% Euronotes, 1994 ---------- Aa3
2½% Eurobonds, 1994 ---------- Aa3
All Outstg. Notes (3 issues) ---------- Aa1 to Aa3
Flt. Rt. Euronotes, 1996 ---------- Aa1 to Aa3
9⅝% Eurobonds, 1991 ---------- Aa1 to Aa3
All Outstg. Euroyen Bonds (2 issues) ---------- Aa1 to Aa3
Denmark, Kingdom of:
4¾% Eurobonds, 1994 ---------- Aa1
17½% Eurobonds, 1989 ---------- Aa1
3% Eurobonds, 1992 ---------- Aa1
13¾% Eurobonds, 1989 ---------- Aa1
Zero Cpn. Eurobonds, 1992 ---------- Aaa
8% Euroyen Bonds, 1991 ---------- Aa1
14% Eurobonds, 1990 ---------- Aa1
Zero Coupon Euronotes, 1989 ---------- Aaa
Zero Coupon Euronotes, 1990 ---------- Aaa
Zero Coupon Euronotes, 1991 ---------- Aaa
7¼% Eurobonds, 1992 ---------- Aa1
5⅛% Eurobonds, 1997 ---------- Aa1
7⅝% Eurobonds, 1994 ---------- Aa1
7⅛% Eurobonds, 1992 ---------- Aa1
Detroit Edison Co.:
Gen & Ref. Mtge. 9⅞s, 1993 ---------- Baa2
General & Ref. Mtge 9⅜s, 1992 ---------- Baa2
General & Ref. Mtge. 10⅛s, 1996 ---------- Baa2
General & Ref. Mtge. 8¾s, 1997 ---------- Baa2
General & Ref. Mtge. 9¾s, 2014 ---------- Baa2
Gen. & Ref. Mtge. Bonds (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
General & Ref. Mtge. —s, 2107 ---------- Baa2
Deutsche Bank Australia, Ltd.:
13¾% Gtd. Euronotes, 1990 (Gtd. by Deutsche Bank AG) ---------- Aaa
Deutz-Allis Credit Corp.:
16% Notes, 1991 ---------- B3 to Ba3
DFC Finance (Overseas), Ltd.:
4½% Gtd. Eurobonds, 1992 (Gtd. by DFC New Zealand, Ltd.) ---------- Aa3
Diamond-Bathurst, Inc.:
13¼% Sub. Notes, 1995 ---------- Ba2 to B2

Rating

Diamond Shamrock Corp.:
10⅝% Notes, 1993 ---------- Baa2 to Baa3
10½% Notes, 1995 ---------- Baa2 to Baa3
All Outstg. S.F. Debentures (7 issues) ---------- Baa2 to Baa3
Diceon Electronics, Inc.:
Conv. Sub Debenture 5½s, 2012 ---------- B2
Digital Equipment Corp.:
12⅝% Notes, 1994 ---------- Aa2 to Aaa
S.F. Debenture 9⅜s, 2000 ---------- Aa2 to Aaa
Digital Equipment Overseas Finance N.V.:
11¾% Gtd. Euronotes, 1989 (Gtd. by Digital Equipment Corp.) ------- Aa2 to Aaa
Dillard Department Stores, Inc.:
9⅞% Notes, 1994 ---------- A3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A3
8% Notes, 1999 ---------- A3
Dillard Investment Co., Inc.:
9¼% Notes, 1997 ---------- A3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A3
7⅜% Notes, 1992 ---------- A3
Disney (Walt) Co.:
14½% Euronotes, 1990 ---------- A2
Divi Hotels, N.V.:
Coll. Tr. Debenture —s, 2002 ---------- B1
12¾% Sub. Notes, 1996 ---------- B2 to B3
Dixie Yarns, Inc.:
Conv. Sub. Debenture 7s, 2012 ---------- Baa3
DNC International Finance A.S.:
All Outstg. Gtd. Eurobonds (5 issues) (Gtd. by Den Norske Creditbank) ---------- Aa3 to A1
7% Gtd. Eurobonds, 1989 (Gtd. Den Norske Creditbank) ---------- Aa3
Zero Cpn. Gtd. Euronotes, 1992 (Gtd. by Den Norske Creditbank) --------- Aa1 to Aa3
5% Euroyen Bonds, 1994 (Gtd. by Den Norske Creditbank) ---------- Aa1 to Aa3
5⅛% Gtd. Euronotes, 1992 (Gtd. by DenNorske Creditbank) --------- Aa1 to Aa3
Dominion Bankshares Corp.:
9⅝% Sub. Capital Notes, 1999 ---------- A3
Domtar, Inc.:
Debenture —s, ---------- A3
Doskocil Cos., Inc.:
Sr. Sub. Debenture —s, 1999 ---------- B1
Dow Chemical Co.:
9½% Ext. Notes, 2015 ---------- A2 to A1
All Outstg. Debentures (13 issues) ------ A2 to A1
All Outstg. Serial Facility Bonds (3 issues) ---------- A2 to A1
All Outstg. Eurobonds (6 issues) -------- A2 to A1
415 Shelf Registration (2 issues) ---------- A2 to A1
Flt. Rt. Notes, 1999 ---------- A2 to A1
Dow Chemical Overseas Capital N.V.:
8½% Gtd. Euronotes, 1992 ---------- A2 to A1
9⅝% Gtd. Eurobonds, 1994 (Gtd. by Dow Chemical Co.) ---------- A2 to A1
Dow Corning Corp.:
9.05% Medium Term Notes, Ser. A, 1992 --- Aa2
9¼% Medium Term Notes, Ser. A, 1994 ---- Aa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
Dow Jones & Co., Inc.:
9¼% Notes, 1992 ---------- Aa2
DQU Funding Corp.:
Coll. Lease Bonds (Shelf Registration $445.0 Mill filed under SEC Rule 415) ---------- (P)Baa3
9.95% Coll. Lease Bonds, 1992 ---------- Baa3
19.90% Coll. Lease Bonds, 1999 ---------- Baa3
11.95% Coll. Lease Bonds, 2916 ---------- Baa3
DSC Capital Corp.:
12.20% Notes, 1994 ---------- Ba3 to Ba2
12⅜% Notes, 1996 ---------- Ba3 to Ba2

Rating

Duke Power Co.:
First & Ref. Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)Aa2
First & Ref. Mtge. 7½s, 1997 ---------- Aa2
First & Ref. Mtge. 8½s, 2017 ---------- Aa2
Duquesne Light Co.:
All Outstg. First Mtge. Bonds (30 issues)---------- Baa1 to Baa2
415 Shelf Registration------ (P)Baa1 to (P)Baa2
S.F. Debenture 5s, 2010 ---------- Baa2 to Baa3
First Mtge.9s, 2017 ---------- Baa1
Duracell International:
All Outstg. S.F. Debentures (2 issues)---------- Aa1 to Aa3
Dyco Petroleum Corp.:
13% Sr. Sub. Notes, 1988 ---------- B3 to Baa3
Dyersburg Fabrics, Inc.:
—% Sr.Sub. Notes, 1997 ---------- B2

E

E-II Holdings, Inc.:
—% Sr. Sub. Notes, 1997 ---------- B2
Sub. Debenture —s, 1999 ---------- B2
Eagle-Picher Industries, Inc.:
S.F. Debenture —s, 2017 ---------- Baa2
East River Capital Corp.:
Auction Rate Notes, 1997 (Exchange Offer)---------- Aaa
Eastern Edison Co.:
First Mtge. & Coll. Tr. 10⅛s, 1997---------- A3
First Mtge. & Coll. Tr. 10s, 2017---------- A3
First Mtge. & Coll. Tr. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)A3
Eastman Kodak Co.:
8¾% Notes, 1991 ---------- Aaa
9% Euronotes, 1990---------- Aaa
8.55% Notes, 1997---------- Aaa
Zero Cpn. Euronotes, 1992 ---------- Aaa
7¼% Putable Notes, 1997---------- Aaa
Various Debt Securities (Shelf Registration $900.0 mill. filed under SEC Rule 415)---------- (P)Aaa
7⅛% Euronotes, 1997---------- Aaa
17% Notes, 1989 ---------- Aaa
Eastman Kodak Credit Corp.:
Medium Term Notes, (due 9 mos. to 10 yrs. from date of issue)---------- Aaa
Eaton Corp.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A2
Debenture 8½s, 2017 ---------- A2
Ecolab, Inc.:
S.F. Debenture 10⅜s, 2017---------- Baa1
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
Economics Laboratories, Inc.:
Conv. Sub. Debenture 5⅛s, 1991 ----A3 to Baa2
Eksportfinans:
10⅝% Euronotes, 1994 ----------Aa1
5% Eurobonds, 1992----------Aaa
All Outstg. Euronotes (8 issues)---------- Aaa to Aa1
Alal OUtstg. Eurobonds (8 issues)---------- Aaa to Aa1
All Outstg. Euroyen Bonds (3 issues)---------- Aaa to Aa1
5¼% Swiss Franc Bonds, 1994------- Aaa to Aa1
S.F. Debenture 13¾s, 1992---------- Aaa to Aa1
415 Shelf Registration---------- (P)Aaa to (P)Aa1
EL International, Ltd.:
Conv. Sub. Eurodebenture 4¾s, 1987----------A3 to Baa2
El Paso Natural Gas Co.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)A2
Debenture —s, 2011 ---------- A2

Rating

Electricite de France:
4¾% Euronotes, 1994 ----------Aaa
Flt. Rt. Euronotes, 1994 ----------Aaa
Gtd. Flt. Rt. Euronote, 1997 (Gtd. by France Republic of)----------Aaa
5% Eurobonds, 2007 (Gtd. by Republic of France)----------Aaa
5¾% Eurobonds, 1997 ----------Aaa
5⅛% Euroyen Bonds, 1994 (Gtd. by Republic of France)----------Aaa
4½% Eurobonds, 1997 (Gtd. by Republic of France)----------Aaa
Emerson Electric Co.:
8% Notes, 1990----------Aaa
18.55% Notes, 1989----------Aaa
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Aaa
Empire of America FSB:
8.85% Asset Backed Ctfs., 1992 (Credit Suisse-LOC) ----------Aaa
7.70% Asset Pass-thru Ctfs., 1991 (Gtd. by Sanwa Bank Ltd.)----------Aaa to Aa1
ENEL:
Flt. Rt. Euronotes, 1992 (Gtd. by Republic of Italy)----------Aaa
8% Eurobonds, 1992 (Gtd. by Republic of Italy)----------Aaa
Euroyen Notes, 1992 (Gtd. by Republic of Italy)----------Aaa
4¾% Euroyen Bonds, 1994 (Gtd. by Republic of Italy)----------Aaa
Enron Corp.:
10¾% Sr. Notes, 1998 (Exchange offer)---------- Ba1
Sr. Sub Debenture 7s, 1999---------- Ba3
Ensuch Corp.:
Conv. Sub Debenture 6⅜, 2002---------- Baa2
Entertainment Marketing, Inc.:
Conv. Sub. Debenture —s, 2007 ---------- B2
Entex, Inc.:
11⅞% S.F. Debenture —s, 1998 (Exchange offer) ---------- Baa3
All Outstg. First Mtge. Bonds (2 issues) ----------Ba3 to Baa3
All Outstg. S.F. Debentures (2 issues) ----------Ba3 to Baa3
Equimark Corp.:
—% Sub. Capital Notes, 1999---------- Ba3
Equitable Life Assurance Society of the United States---------- Aa2
Equitable Life Leasing Corp.:
All Outstg. Medium Term Notes (7 issues) ---------- A2 to Baa1
415 Shelf Registration --------- (P)A2 to (P)Baa1
Medium Term Notes (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A2
Medium Term Notes, 1988-1990---------- A2
Equitable Resources, Inc.:
Debenture —s, 2012 ----------A1
ERC International, Inc.:
$25.0 mill. Conv. Sub. Debenture----- Withdrawn
Essex Chemical Corp.:
Conv. Sub Debenture —s, 2012 ---------- B1
Eurofima:
10¾% Eurobonds, 1990----------Aaa
17½% Eurobonds, 1989----------Aaa
17.5% Eurobonds, 1989----------Aaa
8⅛% Eurobonds, 1992 ----------Aaa
12½% Eurobonds, 1997----------Aaa
5½% Eurobonds, 1993 ----------Aaa
4¾% Euroyen Bonds, 1994----------Aaa
13½% Eurobonds, 1994----------Aaa
10% Eurobonds, 1995----------Aaa
7⅜% Eurobonds, 1997 ----------Aaa
5½% Euroyen Bonds, 1993----------Aaa
7⅞% Eurobonds, 1997 ----------Aaa
14⅜% Euronotes, 1990----------Aaa
7⅝% Eurobonds, 1999 ----------Aaa
European Coal & Steel Community:
10% Eurobonds, 1995----------Aaa
9⅜% Eurobonds, 1992 ----------Aaa

Rating

5⅞% Eurobonds, 1997----------Aaa
European Economic Community:
12⅜% Euronotes, 1995 ----------Aaa
4⅛% Euronotes, 1992----------Aaa
6% Eurobonds, 1997----------Aaa
8¾% Eurobonds, 1997----------Aaa
5¾% Eurobonds, 1993----------Aaa
7¼% Eurobonds, 1993----------Aaa
4¾% Euroyen Bonds, 1993 ----------Aaa
7½% Eurobonds, 1992----------Aaa
7⅝% Eurobonds, 1994----------Aaa
European Investment Bank:
6½% Eurobonds, 2002----------Aaa
Flt. Rt. Euronotes, 1995----------Aaa
8¾% Eurobonds, 1997----------Aaa
6¼% Eurobonds, 1995----------Aaa
12% Eurobonds, 1993----------Aaa
8⅛% Eurobonds, 1994----------Aaa
10⅛% Notes, 2000----------Aaa
7.5% Eurobonds, 1994----------Aaa
9⅜% Eurobonds, 1991----------Aaa
7¾% Eurobonds, 1997----------Aaa
9½% Eurobonds, 1994----------Aaa
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aaa
6⅛% Eurobonds, 1995----------Aaa
7¾% Eurobonds, 1993----------Aaa
7¼% Eurobonds, 1992----------Aaa
4⅝% Euroyen Bonds, 1994 ----------Aaa
6¼% Eurobonds, 1995----------Aaa
11% Eurobonds, 1994----------Aaa
6⅛% Eurobonds, 1997----------Aaa
4⅝% Euronotes, 1997----------Aaa
7% Eurobonds, 1995 ----------Aaa
7⅝% Eurobonds, 1994----------Aaa
6% Eurobonds, 1997----------Aaa
9% Eurobonds, 1996----------Aaa
Evans & Sutherland Computer Corp.:
Conv. Sub Debenture —s, 2012---------- B1
Exide Corp.:
—% Sr. Sub. Notes, 1997 ---------- B2
Export Development Corp. Canada:
8⅝% Notes, 1992----------Aaa
4½% Euroyen Bonds, 1992 ----------Aaa
Export-Import Bank of Japan:
10⅛% Notes, 1997 (Gtd. by Gov't. of Japan) ----------Aaa
7½% Notes, 1997 (Gtd. by Gov't of Japan) ----------Aaa
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (Gtd. by Gov't. of Japan) ---------- (P)Aaa
Exxon Capital Corp.:
18% Notes, 9/1/1998----------Aaa
Exxon Capital Ventures, Inc.:
Gtd. Zero Cpn. Notes, 2001 (Gtd. by Exxon Corp.)----------Aaa

F

Facet Enterprises, Inc.:
Conv. Sub. Eurodebenture 7s, 2002----------Ba3
Sub. Debenture 12¾s, 2000 ---------- B1 to Ba3
Farmington Casualty Co.----------Aaa
Fedders Capital N.V.:
Gtd. Conv. Sub. Eurodebenture 5s, 1992 ----------Caa to B3
Fedders Corp.:
Conv. Sub. Debenture 5s, 1996----------Caa to B3
Federal Business Development Bank:
10½% Eurobonds, 1991 ----------Aaa
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)Aaa
Federal Co., (The):
Conv. Sub. Debenture 6s, 2017----------Baa1
Federal Express Corp.:
Sr. Debentures (Shelf Registration $200.0 mill. filed under SEC Rule 415)----------(P)A2
Sr. Debenture —s, 2017----------Withdrawn

Rating

Federal Home Loan Banks:
7.75% Consolidated Bonds ---------- Aaa
Federal Paper Board Co., Inc.:
S.F. Debenture 7⅞s, 1997 ---------- Ba2 to Ba1
Sub. Debenture 13s, 2000 ---------- B1 to Ba3
Federal Realty Investment Trust:
Conv. Sub. Eurodebenture 5¼s, 2002 ------- Baa2
Federated Department Stores, Inc.:
9⅜% Notes, 1992 ---------- Aa2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
Federated Group, Inc.:
Conv. Sub. Debenture 7½s, 2010 ------- B1 to B3
Fidelity Federal Savings & Loan Assn.:
Mtge. Backed Eurobonds, 1992 ---------- Aaa
Mtge. Backed Medium Term Notes Series A, 1997 ---------- Aaa
Flt. Rt. Notes, 1992 ---------- Aaa
Fieldcrest Cannon, Inc.:
Conv. Sub. Debenture 6s, 2012 ---------- Ba2
Finland, Republic of:
9⅛% Eurobonds, 1992 ---------- Aaa
9½% Notes, 1994 ---------- Aaa
Flt. Rt. Euronotes, 1994 ---------- Aaa
10.5% Eurobonds, 1994 ---------- Aaa
7½% Eurobonds, 1994 ---------- Aaa
5⅛% Euroyen Bonds, 2007 ---------- Aaa
5¼% Euroyen Bonds, 1996 ---------- Aaa
10⅛% Eurobonds, 1997 ---------- Aaa
7⅞% Eurobonds, 1997 ---------- Aaa
Finnish Export Credit, Ltd.:
8¾% Eurobonds, 1992 ---------- Aaa
11% Eurobonds, Ser. A, 1989 ---------- Aaa
11% Eurobonds, Ser. B, 1990 ---------- Aaa
11% Eurobonds, Ser. C, 1991 ---------- Aaa
14⅝% Euronotes, 1990 ---------- Aaa
4⅜% Euroyen Bonds, 1992 ---------- Aaa
First Bank Systems, Inc.:
Medium Term Notes (due 1 yr. to 15 yrs. from date of issue) ---------- A2
All Outstg. Notes (3 issues) ---------- A1 to A2
All Outstg. Sr. Notes (4 issues) --------- Aa3 to A1
415 Shelf Registration ---------- (P)A1 to (P)A2
Medium Term Notes ---------- A1 to A2
All Outstg. Flt. Rt. Sub. Euronotes (3 issues) ---------- A2 to A3
Conv. Sub. Debenture 6¼s, 2000 ------- A1 to A2
First Boston Mortgage Securities Corp.:
Mtge. Pass Thru. Ctfs. (General Electric Mortgage Insurance Corp.-LOC) ---------- Aa2
Strips of Participation Securities Series 1987-D ---------- Aaa
Strips of Participation Securities, Ser. 1987 B & C, 2017 ---------- Aaa
Strips of Participation Securities Series 1987-A ---------- Aaa
First Capital Holdings Corp.:
Conv. Sub. Debenture —s, 2007 Registration ---------- Withdrawn
Debenture —s, 1999 ---------- B2
First Chicago CARDS Trust 1987-1:
9.15% Certificates, 1992 (Union Bank of Switzerland-LOC) ---------- Aaa
First Chicago Corp.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue ---------- A2
Sr. and/or Sub. Debt Securities (Shelf Registration $824.6 mill. filed under SEC Rule 415) ---------- (P)A2/(P)A3
8⅝% Notes, 1992 ---------- A2
9⅞% Sub. Capital Notes, 1999 ---------- A3
First City Bancorporation of Texas, Inc.:
Debenture 7⅝s, 1998 ---------- B1 to B3
13¼% Notes, 1992 ---------- Caa to C
Flt. Rt. Sub. Notes, 1996 ---------- Caa to C
415 Shelf Registration ---------- (P)Caa to (P)C
First Federal Savings Bank of California:
Medium Term Notes, 1992 (Federal Home Loan Bank of San Francisco-LOC) ---------- Aaa

Rating

First Indiana Federal Savings Bank:
9½% Mtge. Backed Bonds, 1994 (Gtd. by GNMA, FNMA, FHLMC) ---------- Aaa
First Interstate Bancorp:
Sr. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A1
10% Notes, 1997 ---------- Aa3
9⅜% Notes, 1992 ---------- Aaa
8⅝% Sub. Capital Notes, 1999 ---------- A1
All Outstg. Notes (11 issues) ---------- Aa2 to Aa3
All Outstg. Eurobonds (2 issues) ----- Aa2 to Aa3
All Outstg. Debentures (2 issues) ---- Aa2 to Aa3
Flt. Rt. Sub. Notes, 1997 ---------- Aa3 to A1
Conv. Sub. Debenture 7¼s, 2004 ------ Aa3 to A1
415 Shelf Registration Sr. Debt Securities (2 issues) ---------- (P)Aa2 to (P)Aa3
Sub. Debt Securities ---------- (P)Aa3 to (P)A1
First Interstate Int'l. Finance Ltd.:
6% Gtd. Eurobonds, 1992 (Gtd. by First Interstate Bancorp) ---------- Aa2 to Aa3
First Maryland Bancorp:
10⅜% Sub. Capital Notes, 1999 ---------- Baa1
First RepublicBank Corp.:
11¼% Notes, 1989 ---------- Ba1 to Ba3
Flt. Rt. Notes, 2004 ---------- Ba1 to Ba3
S.F. Debenture 9⅜s, 2001 ---------- Ba1 to Ba3
415 Shelf Registration --------- (P)Ba1 to (P)Ba3
8¼% Conv. Sub. Notes, 1999 ---------- Ba3 to B2
Flt. Rt. Sub. Euronotes, 1997 ---------- Ba3 to B2
First Security Corp.:
12½% Notes, 1991 ---------- Baa3 to Ba1
Flt. Rt. Notes, 1999 ---------- Baa3 to Ba1
Conv. Sub. Debenture 9½s, 2006 ---- Ba2 to Ba3
First Tennessee National Corp.:
—% Sub. Capital Notes, 1997 ---------- Baa2
First Texas Savings Association:
Var. Rt. Sr. Sub. Debenture 15s, 1991 ---------- B3 to Caa
First Union Corp.:
8⅛% Sub. Notes, 1996 ---------- A2
First United Bancorporation:
8⅛% Notes, 1987 ---------- B1 to Ba1
Fischback Corp.:
All Outstg. Conv. Sub. Debentures (2 issues) ---------- Ba3 to Caa
Fleet Financial Group, Inc.:
8.90% Notes, 1992 ---------- A1
8⅝% Notes, 1992 ---------- A1
8% Notes, 1997 ---------- A1
Florida National Bank of Florida, Inc.:
9⅞% Sub. Capital Notes, 1999 ---------- Baa1
Flt. Rt. Sub. Notes, 1996 ---------- A3 to Baa1
Florida Power & Light Co.:
First Mtge. 10⅛s, 2017 ---------- Aa3
First Mtge. Bonds (Shelf Registration $350.0 mill filed under SEC Rule 415) ---------- (P)Aa3
First Mtge. 9¾s, 2017 ---------- Aa3
Florida Power Corp.:
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A1
Fluor Corp.:
All Outstg. Notes (4 issues) ---------- Ba2 to Ba1
Zero Cpn. Notes, 1989 ---------- Baa3 to Ba2
9½% Notes, 1993 ---------- Baa3 to Ba2
5½% Euronotes, 1993 ---------- Baa3 to Ba2
6⅝% Euronotes, 1996 ---------- Baa3 to Ba2
415 Shelf Registration --------- (P)Ba2 to (P)Ba1
Fluor Finance N.V.:
Zero Cpn. Eurodebentures, 1990----- Ba2 to Ba1
Fluorocarbon Co.:
Sub. Debenture 8s, 2011 ---------- Ba3 to B1
Flying Tiger Line, Inc.:
First Priority Sec. Eq. Tr. —s, 1997 ---------- B2
Second Priority Sec. Eq. Tr. —s, 1999 (Gtd. by Flyng Tiger Line, Inc.) ---------- B3
FMI Financial Corp.:
Sr. Sub. Debenture 14⅜s, 1999 ---------- B2

Rating

Ford Credit Australia Ltd.:
14% Gtd. Eurobonds, 1992 (Gtd. by Ford Motor Credit Co.) ---------- Aa2
Ford Credit Canada Ltd.:
10% Gtd. Euronotes, 1992 (Gtd. by Ford Credit Co.) ---------- Aa2
10% Gtd. Euronotes, 1994 (Gtd. by Ford Motor Credit Co.) ---------- Aa2
10% Eurobonds, 1994 (Gtd. by Ford Motor Credit Co.) ---------- Aa2
Ford Credit Funding p.l.c.:
9⅝% Gtd. Euronotes, 1992 (Gtd. by Ford Motor Co.) ---------- Aa2
Ford Credit Funding plc (ULC):
9½% Eurobonds, 1992 (Gtd. by Ford Motor Credit Co.) ---------- Aa2
Ford International Finance Corp., N.V.:
Conv. Gtd. Eurodebenture 5s, 1988 (Gtd. by Ford Motor Credit Co.) ---------- A1 to Aa2
Ford Motor Co.:
All Outstg. Notes (3 issues) ---------- A1 to Aa2
10½% Eurobonds, 1993 ---------- A1 to Aa2
All S.F. Debentures (4 issues) ---------- A1 to Aa2
Ford Motor Credit Co.:
10¼% Notes, 1999 ---------- Aa2
—% Var. Dem. Ft. Rt. Demand Notes ------- Aa2
8.90% Notes, 1990 ---------- Aa2
10.20% Notes, 1992 ---------- Aa2
9⅜% Eurobonds, 1990 (Gtd. by Ford Motor Co.) ---------- Aa2
9% Notes, 1990 ---------- Aa2
Various Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
13¾% Eurobonds, 1991 ---------- Aa2
9⅛% Notes, 1994 ---------- Aa2
8⅛% Notes, 1990 ---------- Aa2
Stepup Euroyen Notes, 1992 ---------- Aa2
8¼% Notes, 1990 ---------- Aa2
8¾% Euronotes, 1990 ---------- Aa2
9.30% Notes, 1997 ---------- Aa2
8⅞% Notes, 1994 ---------- Aa2
11% Revennue Principal Exch. Rt. Linked Notes, 1992 ---------- Aa2
4⅝% Euroyen Bonds, 1992 ---------- Aa2
All Outstg. Notes (54 issues) ---------- A1 to Aa2
All Outstg. Eurobonds (20 issues) ----- A1 to Aa2
All Outstg. Medium Term Notes (12 issues) ---------- A1 to Aa2
415 Shelf Registration (3 issues) ---------- (P)A1 to (P)Aa2
All Outstg. Sub. Notes, (3 issues) ------ A2 to Aa3
All Outstg. Sub. Debentures (4 issues) ---------- A2 to Aa3
7½% Notes, 1992 ---------- A1
Various Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) ---------- (P)A1
Flt. Rate Notes, 1990 ---------- A1
8% Notes, 1997 ---------- A1
5¾% Eurobonds, 1992 ---------- A1
5.375% Euroyen Bonds, 1992 ---------- A1
6⅞% Notes, 1990 ---------- A1
7½% Notes, 1994 ---------- A1
14⅜% Australian Dlr. Notes, 1990 ---------- A1
5⅛% Euroyen Bonds, 1992 ---------- A1
7⅞% Notes, 1997 ---------- A1
Ford Motor Credit Co. of Canada Ltd.:
9.25% Eurobonds, 1994 (Gtd. by Ford Motor Credit Co.) ---------- Aa2
10% Eurobonds, 1992 (Gtd. by Ford Motor Credit Co.) ---------- Aa2
All Outstg. Gtd. Eurobonds (9 issues) (Gtd. by Ford Motor Credit Co.)--- A1 to Aa2
9% Gtd. Eurobonds, 1992 (Gtd. by Ford Motor Credit Co.) ---------- A1
Foremost Guaranty Corp. ---------- A2 to A1
Fort Howard Paper Co.:
7% Notes, 1992 ---------- Aa1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aa1

Rating

FPL Group Capital, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A2
Debenture 10.60s, 1999---A2
Debenture 9⅜s, 1997---A2
Debenture 10⅛s, 2017---A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---(P)A2
Franklin Savings Association:
8⅛% Coll. Euronotes, 1989---Aaa
8% Mtge. Backed Bonds, 1996---Aaa
Fruehauf Corp.:
$100.0 mill. remaining on 415 Shelf---Withdrawn
Fruehauf Finance Co.:
9½% Notes, 1990---Baa2 to Aa3
12½% Notes, 1993---Baa2 to Aa3
Fruit of the Loom, Inc.:
10¾% Sr. Sub. Notes, 1995---B2
Conv. Sub. Debenture 6¾s, 2002---B3
Fuqua Industries, Inc.:
Conv. Sub. Eurodebenture 6½s, 2002---B1

G

GACC Holding Co.:
13¼% Sr. Ext. Reset Notes, 1995---B1
14¼% Sr. Notes, 1996 (Gtd. by FMI Financial Corp.)---B1
GAF Corp.:
Sr. Sub. Debenture 10⅞s, 2001 (Reprinted to show correction of 5/11/87 Bond Survey)---B1 to Ba3
10⅜% Sr. Sub. Notes, 1994---B1 to Ba3
11⅜% Sr. Sub. Notes, 1995---B1 to Ba3
Gasunie (N.V. Nederlandse Gasunie):
4½% Eurobonds, 1992---Aaa
14⅛% Euronotes, 1989---Aaa
7½% Eurobonds, 1994---Aaa
Gencorp, Inc.:
11⅞% Sub. Notes, 1993---Ba2 to Ba3
Sub. Debenture 13⅜s, 2003---Ba2 to Ba3
Genentech, Inc.:
5% Conv. Sub. Eurodebenture, 2001---Ba3
General American Transportation Corp.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)Baa2
Medium Term Notes, Ser. A---Baa2
General Cinema Corp.:
9⅜% Sub. Notes, 1997---Baa2
Conv. Sub. Eurodebenture 5s, 2002---Baa2
Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)Baa2
General Development Corp.:
—% Sr. Sub. Notes, 1997---Ba3
Sub. Debenture 12⅝s, 2005---B2 to B1
General Electric Capital Corp.:
8¾% Remarketed Reset Notes, 2007---Aaa
General Electric Co.:
7% Notes, 1992---Aaa
General Electric Credit Corp.:
Various Debt Securities (Shelf Registration $2,500.0 mill. filed under SEC Rule 415)---(P)Aaa
8¾% Notes, 1992---Aaa
8⅞% Notes, 1990---Aaa
9⅜% Ext. Notes, 2007---Aaa
8% Notes, 1990---Aaa
8⅛% Notes, 1990---Aaa
15% Aus. Dlr. Euronotes, 1990---Aaa
Flt. Rate New Zealand Dollar Notes, 1990---Aaa
7⅛% Euronotes, 1992---Aaa
GECC 1987-1 Grantor Trust:
8½% Asset Backed Ctfs., 1992 (Gtd. by General Electric Credit Corp.)---Aaa
General Electric Mortgage Ins. Co. (Ohio)---Aa1 to Aaa

Rating

General Homes Corp.:
15½% Sub. Notes, 1995---B2 to B3
12¾% Sub. notes, 1998---B2 to B3
General Host Corp.:
11⅞% Sr. Sub. Notes, 1993---Ba3 to B1
12½% Sr. Sub. Notes, 1995---Ba3 to B1
Sub. Debenture 7s, 1994---Ba3 to B1
General Instrument Corp.:
Conv. Sub. Debenture —s, 2012---Baa2
Conv. Sub. Debenture 5s, 1992---Baa3 to Baa2
General Mills, Inc.:
14% Notes, 1990---A2
—% Notes, 1989---A2
General Motors Acceptance Corp.:
8⅞% Notes, 1990---Aa1
Medium Term Notes (due 9 mos. to 5 yrs. from date of issue)---Aa1
9¼% Notes, 1992---Aa1
Euro Medium Term Notes (due 9 mos. to 5 yrs. from date of issue)---Aa1
7½% Euronotes, 1989---Aa1
8% Eurobonds, 1989---Aa1
8⅛% Notes , 1990---Aa1
8¼% Euronotes, 1990---Aa1
Various Debt Securities (Shelf Registration $2,096.6 mill. filed under SEC Rule 415)---(P)Aa1
8¼% Euronotes, 1989---Aa1
8⅝% Notes, 1992---Aa1
8⅜% Notes, 1990---Aa1
8⅜% Notes, 1997---Aa1
1% Notes, 1990---Aa1
7¼% Notes, 1990---Aa1
8% Notes, 1994---Aa1
7% Eurobonds, 1990---Aa1
7.45% Notes, 1994---Aa1
7⅞% Notes, 1997---Aa1
Var. Denomination Adj. Rt. Demand Notes---Aa1
GMAC of Australia (Finance), Ltd.:
13% Eurobofds, 1991 Gtd. by General Motors Acceptance Corp.)---Aa1
13¾% Euronotes, 1989 (Gtd. by General Motors Acceptance Corp.)---Aa1
14% Euronotes, 1990 (Gtd. by GMAC)---Aa1
13¾% Eurobonds, 1992 (Gtd. by General Motors Acceptance Corp.)---Aa1
14¼% Eurobonds, 1991---Aa1
14.5% Gtd. Euronotes, 1990 (Gtd. by General Motors Acceptance Corp.)---Aa1
General Motors Acceptance Corp. of Canada, Ltd.:
10⅜% Euronotes, 1992 (Gtd. by General Motors Acceptance Corp.)---Aa1
8½% Eurobonds, 1992---Aa1
GMAC 1987-A Grantor Trust:
Pass Through Ctfs. (Gtd. by General Motors Acceptance Corp.)---Aa1
GMAC 1987-B Grantor Trust:
7.70% Asset Backed Ctfs. Series 1987-B (Gtd. by GMAC)---Aa1
GMAC 1987-C Grantor Trust:
8.35% Asset Backed Ctfs., 1992 (Gtd. by GMAC)---Aa1
GMAC 1987-D Grantor Trust:
8.15% Asset Backed Ctfs., Ser. 1987-D 1992---Aa1
GMAC (UK) Finance PLC:
9% Eurobonds, 1992 (Gtd. by GMAC)---Aa1
10.5% Eurobonds, 1992 (Gtd. by General Motors Acceptance Corp.)---Aa1
General Telephone Co. of California:
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa3
General Telephone Co. of Florida:
First Mtge. 8⅜s, 2007---Aa2
7⅝% Eurobonds, 1992---Aa1
14¼% Notes, 1989---Aa1
7⅛% Notes, 1992---Aa1

Rating

General Telephone Co. of Illinois:
All Outstg. First Mtge. Bonds (4 issues)---Aa1 to Aa3
Debenture 6¾s, 1992 (Assumed by GTE MTO, Inc.)---Aa2 to A1
General Telephone Co. of Indiana:
All Outstg. First Mtge. Bonds (6 issues) (Assumed by GTE MTO, Inc.)---Aa1 to Aa3
General Telephone Co. of Michigan:
All Outstg. First Mtge. Bonds (7 issues)---A1 to Aa3
Debenture 7¾s, 1994 (Assumed by GTE MTO, Inc.)---A2 to A1
General Telephone Co. of Midwest:
All Outstg. First Mtge. Bonds (3 issues) (Assumed by GTE MTO, Inc.)---A2 to Aa3
General Telephone Co. of Pennsylvania:
All Outstg. First Mtge. Bonds (4 issues)---A2 to Aa3
S.F. Debenture 8s, 1997 (Assumed by GTE MTO, Inc.)---A3 to A1
General Telephone Co. of the South:
First Mtge. 11s, 2017---A2
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)A2
All Outstg. First. Mtge. Bonds (10 issues)---A1 to A2
First Mtge. 9½s, 2027---A1
General Telephone Co. of the Southwest:
First Mtge. 10⅜s, 2017---Aa3
General Telephone Co. of Wisconsin:
All Outstg. First Mtge. Bonds (7 issues) (Assumed by GTE MTO, Inc.)---A1 to Aa3
Georgia-Pacific Corp.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)A2
9¾% Notes, 1992---A2
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)A2
Georgia Power Co.:
All Outstg. First Mtge. Bonds (36 issues)---Baa1 to Baa2
415 Shelf Registration---(P)Baa1 to (P)Baa2
First Mtge. 10⅛s, 1997---Baa1
First Mtge. 10¾s, 2017---Baa1
First Mtge. Bonds (Shelf Registration $560.0 mill. filed under SEC Rule 415)---(P)Baa1
Getty Oil Co.:
10% Notes, 1987---Ba1 to Caa
Getty Oil International N.V.:
14% Gtd. Euronotes, 1989 (Gtd. by Getty Oil Co.)---Ba1 to Caa
Giant Group, Ltd.:
—% Sr. Sub. Notes, 1997---B3
Gilbarco, Inc.:
Sr. Sub. Debenture —s, 1999 Registration---Withdrawn
Gillett Holdings, Inc.:
Zero Cpn. Notes, Ser. F---Withdrawn
Zero Cpn. Sr. Notes, Ser. D, E, F 1992, 1993, 1994---B1
Sr. Debenture —s, 1999---B3
Gillette Canada, Inc.:
Euronotes, 1993 (Gtd. by Gillette Co.)---Baa1
9% Euronotes, 1992---Baa1
Gillette Finance B.V.:
6% Euronotes, 1994 (Gtd. by Gillette Co.)---Baa1
Girard Corp.:
Flt. Rt. Notes, 1987 (Assumed by Mellon Bank Corp.)---A1 to Baa1
Glenfed, Inc.:
Conv. Eurodebenture 7¾s, 2001---B1
Golden Nugget Finance Corp.:
8⅜% Notes, 1992 (Exchange Offer)---Ba3

Rating

Goodyear Tire & Rubber Co.:
S.F. Debenture 8.60s, 1995---A1 to Baa3
S.F. Debenture 7.35s, 1997---A1 to Baa3
All Outstg. Eurobonds (5 issues) ---A1 to Baa3
Grace (W.R.) & Co.:
Conv. Eurobond 6¼s, 2002 ---Ba2
12¾% Notes, 1990 ---Baa2 to Baa3
10⅜% Notes, 1997 ---Baa2 to Baa3
Debenture 11¾s, 2008 ---Baa2 to Baa3
All Outstg. Conv. Sub. Debenture (3 issues) ---Baa3 to Ba2
415 Shelf Registration ---(P)Baa2 to (P)Baa3
Grace (W.R.) N.V.:
14¾% Gtd. Notes, 1989 (Gtd. by Grace (W.R.) & Co.) ---Baa2 to Baa3
Graphic Controls Corp.:
Sr. Sub. Debenture —s, 1999 ---B3
Great American Credit Card Trust A:
9.05% Credit Card Pass Through Ctfs., 1992 (Federal Home Loan Assn. of San Francisco-LOC) ---Aaa
Great American First Savings Bank:
5% Gtd. Eurobonds, 1992 (Gtd. by Mitsubishi Trust & Banking Corp.) ---Aaa to Aa1
5% Coll. Euroyen Notes, 1992 ---Aaa
Great Atlantic & Pacific Tea Co., Inc.:
Sr. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---(P)A3
Great Northern Nekoosa Corp.:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---(P)Baa1
9.75% Notes, 1995 ---A2 to Baa1
All Outstg. Debentures (2 issues) (Gtd. by Champion International Corp.) ---A2 to Baa1
Great Western Bank, FSB:
Mtge. Pass Thru Ctfs, 2016 ---Aa2
9½% Notes, 1997 ---A2
Greatwest Hospitals, Inc.:
Sr. Sub. Debenture 10⅞s, 1998 ---B3 to Ba3
Conv. Debenture 8¼s, 2003 (Gtd. by Maxicare Health Plans, Inc.) ---B3 to Ba3
Green Tree Acceptance, Inc.:
Sr. Sub. Debenture 8¼s, 1995 ---B1 to Ba2
Greenwich CMO Trust I:
Coll. Mtge. Bonds, Cl. A1 thru A-4, 1993 thru 2022 ---Aaa
Greyhound Corp.:
Conv. Sub. Debenture 6½s, 1990 ---Baa2 to Baa3
Sub. Debenture 10½s, 2002 ---Baa2 to Baa3
Greyhound Financial Corp.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue) ---Baa3
Greyhound Leasing & Financial Corp.:
Zero Cpn. Sub. Notes, 1994 ---Ba1 to Ba2
All Outstg. Notes, (3 issues) ---Baa2 to Baa3
All Outstg. Debentures (3 issues) ---Baa2 to Baa3
All Medium Term Notes, (3 issues) ---Baa2 to Baa3
415 Shelf Registration ---(P)Baa2 to (P)Baa3
Grolier, Inc.:
S.F. Debenture 13⅝s, 2003 ---B3 to Ba3
S.F. Debenture 9½s, 1991 ---B3 to Ba3
Conv. Sub. Debenture 4¼s, 1987 ---B3 to B2
Conv. Sub. Debenture 9½s, 2005 ---B3 to B2
GS Trust 1:
Coll. Mtge. Bonds, Cl. A-1 & A-2, 2017 ---Aaa
GS Trust 2:
Coll. Mtge. Bonds, Series F 2011-2018 ---Aaa
Coll. Mtge. Bonds, Ser. D 2007-2017 ---Aaa
Coll. Mtge. Bonds, Ser. E 2001-2002 ---Aaa
Coll. Mtge. Oblig., Ser. B 1, 2, 3, 4, 5, 2008-2017 ---Aaa
Coll. Mtge. Oblig., Ser. C 1, 2, 3, 4, 5, 2006-2017 ---Aaa

Rating

Coll. Mtge. Oblig. Ser. A-1 thru A-5, 2007-2018 ---Aaa
GS Trust 3:
Coll. Mtge. Oblig. Ser. C, Cl. C-1 thru C-7 ---Aaa
Coll. Mtge. Bonds, Cl. B 1-6 2002-2017 ---Aaa
Coll. Mtge. Bonds, Series A 2001-2017 ---Aaa
GS Trust 5:
Coll. Mtge. Oblig. Ser. A, Cl. A-1 thru A-6 ---Aaa
GTE Corp.:
S.F. Debenture 10¾s, 2017 ---A3
415 Shelf Registration ---Withdrawn
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---(P)A3
Debenture 8½s, 2017 ---A3
GTE Finance Corp.:
Fixed Rate Euronotes, 1994 ---A3
8.00% Euronotes, 1992 ---A3
14% Euronotes, 1992 ---A3
8% Shogun Eurobonds, 1994 ---A3
Guarantee Savings & Loan Association:
14⅞% Sub. Capital Notes, 1997 ---Ba3 to Ba2
Guardian Industries Corp.:
11¾% Notes, 1993 ---Ba1 to Baa3
Guilford Mills, Inc.:
Conv. Sub. Debenture 6s, 2012 ---Ba1
Gulf States Overseas Finance N.V.:
17½% Gtd. Euronotes, 1988 ---Ba3 to B1
Gtd. Eurodebenture 16s, 1990 (Gtd. by Gulf States Utilities Co.) ---Ba3 to B1
Gulf States Utilities Co.:
All Outstg. First Mtge. Bonds (31 issues) ---Ba2 to Ba3
Conv. Debnture 7¼s, 1992 ---Ba3 to B1
Eurodebenture 13s, 1992 ---Ba3 to B1
Gundle Environmental Services, Inc.:
—% Sr. Sub. Notes, 1995 ---B3

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Hall (Frank B) & Co., Inc.:
12¾% Sub. Notes, 1994 ---B1 to B2
Halmi (Robert), Inc.:
—% Sr. Notes, 1997 ---Ba2
Hanna (M.A.) Co.:
—% Sr. Sub. Notes, 1997 ---Ba2
Harcourt Brace Jovanoviche, Inc.:
Sr. Sub. Debenture —s, 1999 ---B2
Sub. Discount Debenture —s, 2002 ---B3
Sub. Pay-in-Kind Debentures—s, 2002 ---B3
Harnischfiger Corp.:
15% Notes, 1994 ---Ba3 to Ba1
Sub. Debenture 12s, 2004 ---B2 to Ba3
Harrahs:
First Mtge. 9½s, 1996 ---Baa1 to Ba3
Harrow Industries, Inc.:
Sr. Sub. Debenture —s, 2002 ---B3
Harsco Corp.:
9.60% Notes, 1992 ---A2
Hartford National Corp.:
—% . Notes, 1999 ---A3
Hazleton Laboratories Corp.:
Conv. Sub. Debenture 6½s, 2006 ---B2 to Baa2
Healthcare USA, Inc.:
Sr. Sub. Debenture 10⅞s, 1998 ---Ba3 to B3
Conv. Sub. Debenture 8¼s, 2003 ---Ba3 to B3
Hechinger Co.:
Conv. Sub. Debenture —s, 2012 ---Baa3
Conv. Sub. Debenture 8½s, 2009 ---Ba1 to Baa3
Helen of Troy Corp.:
Conv. Sub. Debenture —s, 2007 ---B2
Heller Financial, Inc.:
10% Sr. Sub. Notes, 1990 ---Baa1
Sr., Sub. and/or Jr. Sub. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---(P)A2, (P)Baa1 and/or (P)Baa2

Rating

Hercules, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---(P)A2
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---(P)A2
S.F. Debenture 8½s, 2017 ---A2
Hershey Foods Corp.:
Medium Term Notes (due 1 yr. to 15 yr. from date of issue) ---Aa2
Hertz Corp.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---(P)A3
8% Notes, 1995 ---A3
7⅞% Notes, 1994 ---A3
7½% Notes, 1992 ---A3
Hertz Penske Truck Leasing, Inc.:
—% Sr. Sub. Notes, 1997 ---Ba3
Hessiche Landesbank Girozentrale:
4¾% Swiss Franc Notes, 1997 ---Aaa
Hills Department Stores:
Conv. Jr. Sub. Debenture 8¾s, 2007 ---B3
HMK Enterprises, Inc.:
Senior Notes, 1997 Registration ---Withdrawn
—% Sr. Notes, 1997 ---B3
Hobart Corp.:
—% Gtd. Notes, 1994 (Gtd. by Premark International, Inc.) ---Baa1
Hoechst Celanese Corp.:
—% Notes, 1999 (Amended Registration) ---A3
—% Notes, 1997 ---A3
Debenture —s, 2017 ---A3
Holiday Inns, Inc.:
10½% Sr. Notes, 1994 (Gtd. by Holiday Corp.) ---B1
—% Sr. Ext. Notes, 1997 ---B1
Sub. Debenture —s, 1999 ---B2
First Mtge. 9½s, 1995 ---Baa1 to Ba3
All Outstg. Notes, (3 issues) ---Baa1 to Ba3
415 Shelf Registration ---(P)Baa1 to (P)Ba3
Holiday Rambler Corp.:
—% Sub. Notes, 1997 ---B2
Home Group, Inc.:
S.F. Debenture 11¾s, 2008 ---Ba3 to B1
415 Shelf Registration ---(P)Ba3 to (P)B1
HOME MAC Mortgage Securities Corp.:
Coll. Mtge. Bonds, Series 1987-2 ---Aaa
Coll. Mtge. Bonds, Cl. A, B, C &D, 2001-2018 ---Aaa
Coll. Mtge. Bonds, Ser. 1986-5 Cl. A, B, C, Z, 1997-2017 ---Aaa
Home Owners Federal Savings & Loan Assn.:
Mtge. Pass-thru Ctfs., Ser 1987-1, Cl. A ---Aa2
10% Mtge. Backed Bonds, Ser.1987A ---Aaa
10¼% Mtge. Backed Bonds, 1992 ---Aaa
8¾% Mtge. Backed Bonds, 1992 ---Aaa
8⅝% Mtge. Backed Bonds, Ser. 3, 1992 ---Aaa
7½% Mtge. Bkd. Bonds, Ser. 2 ---Aaa
Home Shopping Network, Inc.:
Conv. Sub. Debentures (Registration) ---Withdrawn
Conv. Sub. Debenture —s, 2001 ---B2
Conv. Sub. Eurodebenture 5½%, 2002 ---B2
Honeywell, Inc.:
S.F. Debenture 9⅞s, 2017 ---A2
Debt Securities (w/warrants) (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---(P)A2
6¼% Eurobonds, 1997 ---A2
Horn & Hardart Co.:
—% Sr. Sub. Notes, 1999 ---B2
Conv. Sub. Debenture —s, 2007 ---B2
11% Sub. notes, 1991 ---B1 to B2
Hospital Corp. of America:
Debt Securities (w/warrants) (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---(P)A2
S.F. Debenture 8½s, 2017 ---A2

Rating

Hotel Parker Meridian Capital Corp.:
8⅜% Gtd. Euronotes, 1997 (Gtd. by Mitsubishi Bank Ltd.)---------- Aaa
Household Bank, f.s.b.:
7.45% Notes, Cl. A-1, 1988 ---------- Aa3
8¼% Notes, Cl. A-2, 1990 ---------- Aa3
Household Finance Corp.:
9½% Sr. Sub. Notes, 1993---------- A2
9⅝% Notes, 1992 ---------- Aa3
8½% Notes, 1991 ---------- Aa3
8½% Medium Term Euronotes, 1990 -------- Aa3
Sr. and/or Sr. Sub. Debt Securities (Shelf Registration $1,500.0 mill. filed under SEC Rule 415) ----- (P)Aa3/(P)A2
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---------- Aa3
8.10% Sr. Sub. Notes, 1990---------- A2
8¾% Notes, 1993 ---------- Aa3
8⅞% Sr. Sub. Notes, 1992---------- A2
7¼% Extendible Notes, 1995---------- Aa3
7⅛% Sr. Sub. Notes, 1992---------- A2
7½% Notes, 1994 ---------- Aa3
Household Finance Corp. (Canada):
9% Eurobonds, 1994---------- Aa3
10% Gtd. Euronotes, 1992 (Gtd. by Household Finance Corp.)---------- Aa3
Houston Natural Gas Corp.:
All Outstg. Notes (4 issues)---------- Baa3 to Ba1
All Outstg. S.F. Debentures (6 issues)---------- Baa3 to Ba1
415 Shelf Registration-------- (P)Baa3 to (P)Ba1
Hughes Tool Co.:
14¼% Notes, 1988---------- B2 to Baa1
S.F. Debenture 9s, 2000 ---------- B2 to Baa1
S.F. Debentrure 9s, 2008 ---------- B2 to Baa1
Conv. Sub. Debenture 9½s, 2006 ---- B3 to Baa2
Hunter-Melnor, Inc.:
—% Sr. Sub. Notes, 1997 ---------- B3
Hydro-Quebec:
Debenture 10.70s, 2007---------- Aa3
Debenture 8¼s, 2027 ---------- Aa3
Hyponex Corp.:
Sr. Sub. Debenture 11¾s, 1999---------- B3

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IBJ Finance (Curacao) N.V.:
7⅞% Guranteed Euronotes, 1997 (Gtd. by Industrial Bank of Japan, Ltd.)---------- Aaa
IBM Credit Corp.:
8⅜% Notes, 1990 ---------- Aaa
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)---------- (P)Aaa
8% Notes, 1990---------- Aaa
Medium Term Notes (due 9 mos. to 30 yrs. from date of issue) ---------- Aaa
6¾% Euronotes, 1990---------- Aaa
ICI Finance (Netherlands), N.V.:
All Outstg. Gtd. Eurobonds (6 issues) (Gtd. by Imperial Chemical Industries PLC) ---------- A1 to Aa3
ICI International Finance ltd.:
All Outstg. Gtd. Eurobonds (3 issues) (Gtd. by Imperial Chemical Industries PLC) ---------- A1 to Aa3
ICI North America, Inc.:
All Outstg. Debentures (3 issues)------ A1 to Aa3
415 Shelf Registration---------- (P)A1 to (P)Aa3
ICN Pharmaceuticals, Inc.:
3¼%Sub. Eurobonds, 1997 ---------- B3
6¾% Conv. Sub. Eurobonds, 2001 ---------- B3
IFRB Corp.:
12¾% Notes, 1989---------- Ba1 to Ba3
Debenture 9¾s, 1999 ---------- Ba1 to Ba3
Conv. Sub. Debenture 7¾s, 2005 ----- Ba3 to B2
IFRB Texas Finance:
Flt. Rt. Euronotes, 1989---------- Ba1 to Ba3
Ideal Basic Industries, Inc.:
S.F. Debenture 9¼s, 2000 ---------- Caa to B1

Rating

Illinois Power Co.:
First Mtge. Bonds/Unsecured Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415)---------- (P)A3/(P)Baa1
Illinois Tool Works, Inc.:
8⅜% Notes, 1993 ----------A3 to A2
415 Shelf Registration ---------- (P)A3 to (P)A2
IMI Bank International:
8% Euronotes, 1991 ----------Aaa
Flt. Rt. Euroyen Notes, 1992 ----------Aaa
Flt. Rt. Euroyen Notes, 1993 ----------Aaa
IMO Delaval, Inc.:
Sr. Sub. Debenture —s, 1997---------- Ba3
Imperial Cards Trust 1987-1:
8¼% Ctf. for Amortizing Revolving Debt, 1992----------Aaa
Imperial Chemical Industries, Inc.:
9¾% Eurobonds, 2005 ---------- A1
Imperial Chemical Industries PLC:
All Outstg. Eurobonds (4 issues)------- A1 to Aa3
Imperial Oil, Ltd.:
S.F. Debenture 9¾s, 2009---------- Aa2 to Aa1
Imperial Savings Association:
Coll. Medium Term Notes, Ser. A----------Aaa
9.375% Coll. Notes, 1990 (Gtd. by GNMA, FNMA, FHLMC)----------Aaa
13.25% Mtge. Pass Through Ctfs. Cl. A1-2, 2017---------- Aa2
9.80% Mtge. Pass Thru. Ctfs., 2017---------- Aa2
8.80% Mtge. Pass Through Ctfs., Sl. A, Series 1987-FB2---------- Aa2
8.45% Mtge. Pass Thru Ctfs., Cl. A, Ser. 1987-FB1---------- Aa2
Indiana & Michigan Electric Co.:
First Mtge. 9⅛s, 1997---------- A3
First Mtge. 10.125s, 2017 ---------- A3
First Mtge. 8¾s, 2017---------- A3
First Mtge. Bonds (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A3
Industrial Bank of Japan, Ltd.:
4¾% Euronotes, 1997 ----------Aaa
7¾% Euronotes, 1994 ----------Aaa
Industrial Equity Finance, Ltd.:
Medium Term Notes (due 9 mos. to 5 yrs. from date of issue) (Sumitomo Trust & Banking Co.-LOC)----------Aaa to Aa1
Infinity Broadcasting Corp.:
Conv. Sub. Debenture 7¼s, 2012---------- B2
Innovative Software, Inc.:
Conv. Sub Debenture —s, 2012 ---------- B3
Insilco Corp.:
S.F. Debenture —s, 2017 ---------- Baa2
Inspiration Resources Corp.:
Conv. Sub. Debenture —s, 2012 ---------- B1
Integrated Resources, Inc.:
—% Sr. Notes, 1990---------- Ba1
—% Sr. Notes, 1992---------- Ba1
—% Sr. Notes, 1994---------- Ba1
13⅛% Sr. Sub. notes, 1995 ---------- Ba2 to Ba3
Sr. Sub. Debenture 8⅝s, 1997 -------- Ba2 to Ba3
10¾% Sr. Sub. Notes, 1996---------- Ba2 to Ba3
Intel Overseas Corp.:
—% Notes, 1997 (Gtd. by Intel Corp.)----------A2
Zero Cpn. Notes, 1995----------A1 to A2
Gtd. Yen Bonds, 1992 ----------A1 to A2
Inter-American Development Bank:
9½% Notes, 1997 ----------Aaa
5¼% Eurobonds, 1995 ----------Aaa
5½% Eurobonds, 1997 ----------Aaa
5% Eurobonds, 1999----------Aaa
6½% Eurobonds, 1997 ----------Aaa
6% Eurobonds, 1997----------Aaa
Interco, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1
Interfirst Corp.:
All Outstg. Notes (2 issues) ----------B1 to Ba1
Debenture 9¾s, 1999----------B1 to Ba1

Rating

415 Shelf Registration---------- (P)B1 to (P)Ba1
Conv. Sub. Debenture 7¾s, 2005 ----- B2 to Ba3
Interfirst Texas Finance N.V.:
Gtd. Flt. Rt. Euronotes, 1989 (Gtd. by Interfirst Corp.)---------- B1 to Ba1
Intermark, Inc.:
Conv. Sub. Debenture —s, 2007---------- B2
International American Homes, Inc.:
Conv. Sub. Debenture —s, 2007---------- B3
International Bank for Reconstruction and Development:
10% Eurobonds, 1992---------- Aaa
5⅝% Eurobonds, 1997---------- Aaa
5% Eurobonds, 1994---------- Aaa
5¼% Eurobonds, 1997---------- Aaa
6¼% Eurobonds, 1993---------- Aaa
9⅞% Eurobonds, 1992---------- Aaa
12.25% Eurobonds, 1997---------- Aaa
5⅞% Eurobonds, 1992---------- Aaa
12¾% Eurobonds, 1994---------- Aaa
9⅞% Notes, 1997---------- Aaa
5½% Eurobonds, 1992---------- Aaa
11% Eurobonds, 1994---------- Aaa
7¾% Eurobonds, 1994---------- Aaa
6⅝% Eurobonds, 1999---------- Aaa
9% Eurobonds, 1997---------- Aaa
10¼% Eurobonds, 1994---------- Aaa
5% Eurobonds, 2002---------- Aaa
9¼% Yankee Bonds, 2017---------- Aaa
9¾% Eurobonds, 1992---------- Aaa
7½% Eurobonds, 1994---------- Aaa
13⅜% Eurobonds, 1992---------- Aaa
9¼% Eurobonds, 2007---------- Aaa
4¼% Euroyen Bonds, 1997---------- Aaa
4⅝% Euroyen Bonds, 1997---------- Aaa
6¼% Eurobonds, 1997---------- Aaa
Zero Cpn. Eurobonds, 1992---------- Aaa
7% Eurobonds, 1997---------- Aaa
4⅞% Euroyen Bonds, 1994---------- Aaa
7¾% Eurobonds, 1997---------- Aaa
5⅞% Eurobonds, 1997---------- Aaa
14⅛% Eurobonds, 1992---------- Aaa
7% Eurobonds, 1992---------- Aaa
International Controls Corp.:
Sr. Sub. Debenture 12¾s, 2001---------- B1 to B2
International Game Technology:
Sr. Notes, 1995---------- B2
Conv. Sr. Sub. Debenture —s, 2002---------- B3
International Games, Inc.:
Fresop Notes, Ser. 1987 A, 1994---------- Aaa
International Lease Finance Corp.:
Medium Term Notes, Ser. B (due 9 mos. to 10 yrs. from date of issue)---------- A3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)----------(P)A3
All Outstg. Notes (3 issues)----------Baa1 to A3
Medium Term Notes ----------Baa1 to A3
415 Shelf Registration--------- (P)Baa1 to (P)A3
7.60% Notes, 1992----------Baa1
International Paper Co.:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)----------(P)A3
Conv. Sub. Eurodebenture 5¾s, 2002------- Baa1
InterNorth, Inc.:
All Outstg. Notes (7 issues) ---------- Baa3 to Ba1
9¼% Eurobonds, 1996---------- Baa3 to Ba1
All Outstg. Debenture (8 issues)---------- Baa3 to Ba1
Sub. Exch. Debenture 9¾s, 1990-----Ba1 to Ba3
Iowa-Illinois Gas & Electric Co.:
First Mtge. 8½s, 2017 ----------Aa2
First Mtge. Bonds (Shelf Registration $60.0 mill. filed under SEC Rule 415)---------- (P)Aa2
Ireland, Government of:
6⅛% Eurobonds, 1995----------Aa3
Irving Bank Corp.:
All Outstg. Debentures (4 issues)------ Aa3 to A2
All Outstg. Sr. Notes (2 issues)--------- Aa3 to A2
415 Shelf Registration---------- (P)Aa3 to (P)A2
All Outstg. Sub. Notes (2 issues)--------- A1 to A3
7⅜% Notes, 1994----------Aa3

Rating

Italy, Republic of:
5¾% Euroyen Bonds, 1992 ---------- Aaa
Flt. Rt. Euroyen Notes, 1992 ---------- Aaa
9% Eurobonds, 1990 ---------- Aaa
4⅛% Euroyen Bonds, 1991 ---------- Aaa
Itel Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)B3
—% Sr. Sub. Notes, 1994 ---------- B3
ITT Corp.:
8⅜% Notes, 1990 ---------- A2
All Outstg. Notes (4 issues)---------- A3 to A2
11% Euronotes, 1992 ---------- A3 to A2
7% Eurobonds, 1990 (2 issues) ---------- A3 to A2
6¾% Euroyen Bonds, 1992 ---------- A3 to A2
5⅛% Swiss Franc Bonds, 1995---------- A3 to A2
All Outstg. Debentures (5 issues)-------- A3 to A2
All Outstg. Conv. Sub. Debentures (2 issues)---------- Baa1 to A3
415 Shelf Registration
Sr. Debt Securities ---------- (P)A3 to (P)A2
Sub. Debt Securities -------- (P)Baa1 to (P)A3
ITT Credit Corp.:
10½% Euronotes, 1990 ---------- A3 to A2
ITT Financial Corp.:
9¼% Notes, 1992 ---------- A1
8⅞% Notes, 1993 ---------- A1
14% Euronotes, 1990 ---------- A1
Debenture 8⅜s, 2007 ---------- A1
Sub. Debt Securities (415 Shelf Registration) ---------- Withdrawn
Jr. Sub. Debt Securities (415 Shelf Registration) ---------- Withdrawn
ITT Rayanier, Inc.:
S.F. Debenture 8s, 1996 ---------- A3 to A2

J

Japan Development Bank:
Medium Term Notes (Gtd. by Gov't. of Japan) ---------- Aaa
8% Eurobonds, 1994 ---------- Aaa
Japan Highways Public Corp.:
7⅜% Eurobonds,1994 (Gtd. by Government of Japan) ---------- Aaa
John Alden Financial Corp.:
Sr. Sub. Debenture —s, 1999 ---------- B3
John Hancock Mutual Life Insurance Co. ------ Aaa
Johnson & Johnson Co.:
8⅞% Notes, 1990 ---------- Aaa
9⅛% Notes, 1992 ---------- Aaa
Sr. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)Aaa
Johnson Controls, Inc.:
Conv. Sub. Debenture 8.50s, 2015 (Exchange Offer) ---------- A3
Johnston Coca–Cola Bottling Group, Inc.:
—% Sr.Sub. Notes, 1997 ---------- B1
Jones Intercable, Inc.:
Conv. Sub. Debenture —s, 2007 ---------- B2
Joy Technologies, Inc.:
Sr. Sub. Debenture —s, 1999 ---------- B1
S.F. Debenture 6½s, 1992 ---------- A3 to Ba2

K

K mart Corp.:
Debenture 10½s, 2017 ---------- A1
S.F. Debenture 8⅜s, 2017 ---------- A1
Kaman Corp.:
Conv. Sub. Debenture 6s, 2012 ---------- Ba1
Kansas City Power & Light Co.:
First Mtge. Bonds (14 issues)---------- Baa1 to A3
Gen. & Ref. Mtge. 8⅜s, 1994 ----- Baa2 to Baa1
415 Shelf Registration------ (P)Baa2 to (P)Baa1
General Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)Baa2

Rating

Kansas Gas & Electric Co.:
11.10% Sec. Facility Bonds, Ser. A 1987, 2003---------- Baa2
11⅞% Sec. Facility Bonds, Ser. A 1987, 2016---------- Baa2
All Outstg. First Mtge. Bonds (10 issues) ---------- Baa2 to Baa1
415 Shelf Registration ------(P)Baa2 to (P)Baa1
Kansas Power & Light Co.:
First Mtge. 8⅝s, 2017---------- Aa1
Kansellis-Osaki-Pankki:
4⅝% Sub. Eurobonds, 1994 ---------- Aa2
Kasler Corp.:
Conv. Sub. Debenture —s, 2007 ---------- B3
Kellogg Co.:
All Outstg. Euronotes (3 issues) ---------- Aa1 to Aaa
14⅛% Eurobonds, 1989---------- Aa1 to Aaa
11¼% Euronotes, 1992---------- Aa1
Kellogg Salada Canada, Inc.:
9% Gtd. Eurobonds, 1992 (Gtd. by Kellogg Co.) ----------Aa1 to Aaa
Kenai Corp.:
All Outstg. Sub. Debentures (4 issues) ---------- Caa to Ca
Kerr-McGee Corp.:
Conv. Sub. Debenture —s, 2012 ---------- Baa1
KeyCorp:
—% Sub. Capital Notes, 1999---------- A3
$75.0 mill remaining on 415 Shelf Registration---------- Withdrawn
Medium Term Notes, (due 9 mos. to 10 yrs. from date of issue)---------- A2
Kidde, Inc.:
8½% Sr. Notes, 1998---------- Baa2
Kidder Peabody Acceptance Corp. I:
Stripped Mtge. Participation Ctfs. 2017----------Aaa
Stripped Mtge. Participation Ctfs. Series 1987-A----------Aaa
Kiewit Continental, Inc.:
Sr. Sub. Debenture —s, 1998---------- Withdrawn
Sub. Debenture —s, 2001 Registration---------- Withdrawn
Kimberly Clark Corp.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ----------(P)Aa2
9⅛% Notes, 1997---------- Aa2
Kinburn Technology Corp.:
Exch. Sub. Debenture —s, 2007---------- Caa
Knight-Ridder, Inc.:
7¼% Notes, 1992----------A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1
Knoll International Holdings, Inc.:
—% Sr. Ext. Notes, 1994----------B2
—% Sr. Sub. Notes, 1994----------B3
Sub. Debenture —s, 1999----------B3
Knoll International, Inc.:
Sr. Sub. Debenture 11⅜s, 2001 --------Ba3 to B3
Conv. Sub. Debenture 8½s, 2003--------B1 to B3
Knutson Mortgage Corp.:
Debenture —s, 1997 ----------B1
Kollmorgan Corp.:
Conv. Sub. Debenture 8¾s, 2009------Ba3 to B1
Kollmorgan International Finance N.V.:
Gtd. Conv. Sub. Eurodebenture 8s, 1995 (Gtd. by Kollmorgan Corp.) --------Ba3 to B1
Kraft, Inc.:
All Outstg. S. F. Debentures (4 issues ---------- Aa1 to Aa3
All Outstg. Eurobonds (2 issues)----- Aa1 to Aa3
5⅜% Euroyen Bonds, 1992---------- Aa1 to Aa3
4¼% Swiss Franc Bonds, 1992 ------ Aa1 to Aa3
415 Shelf Registration ----------(P)Aa1 to Aa3
4.25% Swiss Franc Bonds, 1992 ---------- Aa1
13¾% Eurobonds, 1991---------- Aa1
5⅜% Eurobonds, 1992 ---------- Aa1
16½% Notes, 1989 ---------- Aa1 to Aa3
14½% Eurobonds, 1992---------- Aa1

Rating

Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---------- (P)Aa1
S.F. Debenture 8½s, 2017 ----------Aa1
Kraftco Corp.:
S. F. Debenture 4⅜s, 1992 (Now Kraft, Inc.) ----------Aa1 to Aa3
Kreditanstalt Fuer Wiederaufbau:
—% Notes, 1997 ----------Aaa
7½% Eurobonds, 1994----------Aaa

L

Lakehead Pipe Line Co.:
All Outstg. S.F. Debenture (3 issues) (Gtd. by Interprovincial Pipe Line Ltd.)---------- Aa3 to A2
Lamson & Sessions Co.:
—% Sr. Sub. Notes, 1997 ---------- B2
Landmarks for Living, Inc.:
Sub. Debenture —s, 1997---------- B2
Lanesborough Corp.:
—% Sr. Sub. Notes, 1997 ----------Caa
Las Colinas Corp.:
12.50% First Mtge. Notes, 1992------Ba2 to Caa
Leader Federal Savings & Loan Assn.:
Mtge. Backed Medium Term Notes Series A (9 mos. to 10 yrs) ----------Aaa
Leader Funding Corp. I:
Coll. Mtge. Bonds, Cl. A, B, & Z 2013-2018 ----------Aaa
Lear Siegler, Inc.:
11¾% Notes, 1991---------- A3 to Ba2
415 Shelf Registration---------- (P)A3 to (P)Ba2
Leaseway Transportation Corp.:
Sub. Debenture —s, 2002---------- B2
Coll. Trust 12½s, 1989 ---------- A3 to Ba2
$100.0 mill. remaining on 415 Shelf Registration ----------Withdrawn
Leisure Technology:
—% Sr. Notes, 1999---------- B2
Levitt Corp.:
Conv. Sub. Debenture —s, 2012 Registration ----------Withdrawn
Levitz Furniture Corp.:
—% Sub. Notes, 1997---------- B3
Liebert Corp.:
Conv. Sub. Debenture 8s, 2010--------Ba2 to Aa1
Lifestyle Restaurants, Inc.:
Exch. Sr. Sub. Debenture 7s, 1997 (Exchance Offer) ----------Caa
Lincoln National Corp.:
9⅛% Notes, 1992---------- A1
Notes (Shelf Registration $200.0 mill. filed under SEC Rule 415) ----------(P)A1
8% Notes, 1997---------- A1
Lincoln Savings & Loan Asssociation:
4⅞% Coll. Euroyen Notes, 1992 (Long Term Credit Bank of Japan, Ltd.-Counter-Party)---------- Aaa
Lincoln Telephone & Telegraph Co.:
First Mtge. 8¼s, 1996 ---------- A1 to Aa3
Lionel Corp.:
Conv. Sub. Debenture —s. 2007 ---------- B2
Lockheed Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)----------(P)A2
Loew's Corp.:
Debenture 8¼s, 2007 ---------- A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)----------(P)A1
Long-Term Credit Bank of Japan Finance:
All Outstg. Gtd. Euronotes (11 issues) ---------- Aaa to Aa2
All Outstg. Gtd. Eurobonds (2 issues)---------- Aaa to Aa2
12¾% Euronotes, 1992 (Gtd. By Long-Term Credit Bank of Japan Ltd.)-- Aaa to Aa2

Rating

Long Term Credit Bank of Japan Ltd.:
All Outstg. Eurobonds (7 issues) ---- Aaa to Aa2
4¾% Euroyen Bonds, 1997 ---------- Aaa to Aa2
1¾% Euroyen Euronotes, 1991 ---------- Aaa to Aa2
1¾% Eurodollar Conv. Bonds, 2002 --------- Aaa
4¾% Euroyen Bonds, 1997 ---------- Aaa
Loral Corp.
9½% Sr. Notes, 1994 ---------- Baa1
S.F. Debenture 10½s, 2017 ---------- Baa2
Sub. S.F. Debenture 10¾, 1997 ------ A3 to Baa2
Conv. Sub. Debenture 7¼s, 2010 ---- A3 to Baa2
Lorimar Telepictures Corp.:
Sr. Sub. Debenture 11s, 1999 ---------- B1
LSI Logic Corp.:
6¾% Conv. Sub. Eurodebenture, 2002 ------ Ba3
Lucky Stores, Inc.:
$100.0 mill. remaining on 415 Shelf Registration ---------- Withdrawn
All Outstg. Debentures (3 issues) ---- A3 to Baa3
415 Shelf Registration --------- (P)A3 to (P)Baa3
Conv. Sub. Debenture 6¾s, 2000 ---------- Baa1 to Baa3
Lyphomed, Inc.:
Conv. Sub. Debenture —s, 2012 ---------- Ba2

M

Mack Truck Receivables Corp.:
7.15% Notes, 1998 (Union Bank of Switzerland-LOC) ---------- Aaa
8.05% Notes, 1992 (Union Bank of Switzerland-LOC) ---------- Aaa
MacMillan Bloedel Ltd.:
9.60% Eurodebenture, 1996 ---------- Baa1
Debenture 6½s, 1992 ---------- Baa3 to Baa1
S.F. Eurodebenture 9s, 1992 ------ Baa3 to Baa1
S.F. Eurodebenture 9¼s, 1993 ---- Baa3 to Baa1
MacMillan, Inc.:
Conv. Sub. Debenture 5.5s, 2012 ---------- Baa1
Malaysia, Government of:
6¾% Eurobonds, 1994 ---------- Baa1
5¾% Eurobonds, 1997 ---------- Baa1
Manufacturers Hanover Corp.:
4¼% Ext. Notes, 1989 ---------- A3
Various Debt Securities (Shelf Registration $422.250 filed under SEC Rule 415) ---------- (P)A3
8½% Sub. Capital Notes, 1999 ---------- Baa1
14.55% Ann. Dlr. Notes, 1990 ---------- A3
8¼% Notes, 1997 ---------- A3
MAPCO, Inc.:
S.F. Debenture 11¾s, 2003 ------ Baa2 to Baa1
415 Shelf Registration ------ (P)Baa2 to (P)Baa1
Sub. Debenture 10¾s, 1999 ------ Ba1 to Baa2
Marathon Oil Co.:
All Outstg. Gtd. Debentures (3 issues) ---------- Baa3 to Ba1
10¼% Gtd. Intermediate Term Notes, 1987 ---------- Baa3 to Ba1
12½% Gtd. Notes, 1994 (Gtd. by USX Corp.) ---------- Baa3 to Ba1
Marine Midland Banks, Inc.:
Flt. Rt. Sub. Capital Euronotes, 1999 ---------- A3
—% Sub. Capital Notes, 1997 ---------- A3
Medium Term Notes (due 9 mos. to 15 years from date of issue) ---------- A2
Marine Midland 1987-1 CARS Trust:
8.45% Auto Receivable Pass Through Ctfs., 1992 (Union Bank of Switzerland-LOC) ---------- Aaa
Marriott Corp.:
9¾% Notes, 1997 ---------- A3
9⅛% Notes, 2007 ---------- A3
8¾% Notes, 1997 ---------- A3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A3
Martin Marietta Corp.:
9¼% Notes, 1997 ---------- A2
Various Debt Securities ($200.0 mill. remaining on 415 Shelf Registration) ---------- Withdrawn

Rating

Marubeni International Finance p.l.c.:
8¼% Gtd. Euronotes, 1992 (Gtd by Marubeni Corp.) ---------- A3
Maryland National Corp.:
9⅜% Sub. Capital Notes, 1997 ---------- A3
Masco Corp.:
Conv. Sub. Debenture 5¼s, 2012 ---------- A3
Masco Industries, Inc.:
Sr. and/or Sub. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) -------- (P)Baa3/(P)Ba1
Conv. Sub. Debenture 6s, 2011 ---------- Ba1
—% Sr. Sub. Notes, 1997 ---------- Ba1
Massachusetts Electric Co.:
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Massachusetts Mutual Life Insurance Co.:
7½% Eurobonds, 1993 ---------- Aa1 to Aaa
Massachusetts Mutual Life Insurance Co. ------- Aaa
Mattel, Inc.:
—% Sr. Sub. Ext. Notes, 1999 ---------- B2
Maxicare Health Plans, Inc.:
—% Sr. Reset Notes, 1994 ---------- B1
—% Priority Sr. Sub. Notes, 1994 ---------- B3
Sr. Sub. Debenture 10⅞s, 1996 -------- Ba3 to B3
Conv. Sub. Debenture 7s, 2010 -------- Ba3 to B3
Maxtor Corp.:
Conv. Sub. Debenture 5¾s, 2012 ---------- B2
May Department Stores Co., Inc.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Various Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
S.F. Debenture 9⅞s, 2017 ---------- Aa3
Maytag Co.:
8⅞% Notes, 1997 ---------- A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1
MBNA Credit Card Trust 1987-A:
9.05% Asset Bkd. Ctfs., 2017 ---------- Aaa
MCA, Inc.:
Conv. Sub. Eurodebenture 5½s, 2002 ---------- A1
McCaw Cellular Communications, Inc.:
Sr. Sub. Debenture —s, 1999 ---------- B3
McDermott, Inc.:
Flt. Rt. Notes, 1992 ---------- A3 to Baa2
S.F. Debentures (2 issues) ---------- A3 to Baa2
6½% Gtd. Eurobonds, 1991 ---------- A3 to Baa2
415 Shelf Registration --------- (P)A3 to (P)Baa2
Sub. Debenture 10s, 2003 ---------- Baa1 to Baa3
McDonald's Corp.:
9¾% Eurobonds, 1992 ---------- Aa2
S.F. Debenture 9¾s, 2017 ---------- Aa2
17.25% NZ Dlr. Euronotes, 1990 ---------- Aa2
13¾% Eurobonds, 1990 ---------- Aa2
2¾% Eurobonds, 1994 ---------- Aa2
8½% Eurobonds, 1992 ---------- Aa2
19⅝% Eurobonds, 1991 ---------- Aa2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
10% Eurobonds, 1992 ---------- Aa2
16¾% Notes, 1990 ---------- Aa2
McDonnell Douglas Corp.:
9⅜% Notes, 1992 ---------- A2
7⅞% Notes, 1997 ---------- A2
McDonnell Douglas Finance Corp.:
—% Portfolio Insurance Notes, 1993 ---------- A3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A2
Medium Term Notes (due 9 mos. to 15 yrs.) ---------- A2
McKesson Corp.:
All Outstg. Notes (10 issues) ---------- A3 to A2
415 Shelf Registration ---------- (P)A3 to (P)A2
All Outstg. Conv. Sub. Debentures (2 issues) ---------- Baa1 to A3

Rating

MCorp:
All Outstg. Notes (3 issues) ---------- Ba3 to B1
11½% Notes, 1989 ---------- Baa2 to Ba3
10⅝% Notes, 1993 ---------- Baa2 to Ba3
Flt. Rt. Notes, 1992 ---------- Baa2 to Ba3
415 Shelf Registration (2 issues) ---------- (P)Ba3 to (P)B1
Flt. Rt. Sub. Euronotes, 1997 ---------- B1 to B3
MDC Asset Investors Trust V:
Coll. Mtge. Oblig., Cl. V 2004-2017 ---------- Aaa
M.D.C. Holdings, Inc.:
All Outstg. Sub. Notes (3 issues) --------- B1 to B2
Mead Corp.:
Conv. Exch. Sub. Debenture —s, 2012 ------ Baa1
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A3
S.F. Debenture 9s, 2017 ---------- A3
Mechanics & Farmers Savings Bank FSB:
Mtge. Pass Through Ctfs. Class A, Ser. 1987-1 ---------- Aa2
Meiji Mutual Life Ins. Co. ---------- Aaa
Mellon Bank Corp.:
Flt. Rt. Notes (2 issues) ---------- A1 to Baa1
Mellon Financial Co.:
7¼% Conv. Sub. Capital Notes, 1999 (Gtd. by Mellon Bank Corp.) ---------- Baa3
All Outstg. Notes (7 issues) ---------- A1 to Baa1
11¾% Gtd. Eurobonds, 1995 --------- A1 to Baa1
Medium Term Notes (2 issues) -------- A1 to Baa1
415 Shelf Registration --------- (P)A1 to (P)Baa1
Variable Cpn. Renewable Notes, 1987 (Gtd. By Mellon Bank) ---------- A1
Melridge, Inc.:
Conv. Sub. Debenture 6⅞s, 2006 ------- B3 to Ca
Merchants Capital Corp.:
—% Notes, 1997 ---------- B3
Meritcare, Inc.:
Taxable Mandatory Tender Oblig. (National Australia Bank, Ltd.) ---------- Aa1
Meritor Mortgage Securities Corp.:
Comm. Mtge. Pass-thru Ctfs. Ser. 1 Class A-1 thru A-3 ---------- Aaa
Meritor Savings Bank:
12% Sub. Capital Notes, 1998 --------- Ba3 to B1
7½% Coll. Euronotes, 1992 ---------- Aaa
Merrill Lynch & Co., Inc.:
Zero Cpn. Index Notes ---------- A2
20% Notes, 1989 ---------- A1
All Outstg. Notes (17 issues) ---------- Aa3 to A1
All Outstg. Euronotes (9 issues) ------- Aa3 to A1
All Outstg. Medium Term Notes (4 issues) ---------- Aa3 to A1
415 Shelf Registration ---------- (P)Aa3 to (P)A1
Zero Cpn. Conv. Sub. Notes, 2006 ------ A1 to A2
7⅜% Euronotes, 1990 ---------- Aa3
Merrill Lynch Mortgage Investors, Inc.:
Adj. Rt. Mtge. Pass. Through Ctfs., Ser. 1987 A Class. A, 2017 ---------- Aa2
Merrill Lynch Overseas Capital N.V.:
Gtd. Flt. Rt. Euronotes, 1987 --------- Aa3 to A1
10⅝% Gtd. Euronotes, 1990 (Gtd. by Merrill Lynch & Co., Inc.) ---------- Aa3 to A1
Metro Airlines, Inc.:
Conv. Debenture —s, 2012 ---------- B3
Metropolitan Edison Co.:
All Outstg. First Mtge. Bonds (13 issues) ---------- Baa2 to Baa1
All Outstg. Debentures (4 issues) - Baa3 to Baa2
Metropolitan Federal Bank, fsb:
Mtge. Bkd. Med. Term Notes (due 9 mos. to 10 yrs from date of issue) ---------- Aaa
Metropolitan Life Insurance Co. ---------- Aaa
Michaels Stores, Inc.:
12.75% Sr. Sub. Notes, 1997 ---------- B2
Michigan Bell Telephone Co.:
Various Debt Securities, (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa1
Michigan Consolidated Gas Co.:
All First Mtge. Bonds (10 issues) ---------- Baa1 to A2

Rating

415 Shelf Registration ..... (P)Baa1 to (P)A2
First Mtge. 9⅛s, 2017 ..... Baa1
Michigan General Corp.:
Sr. Sub. Debenture 10¾s, 1998 ..... Caa to Ca
Micropolis Corp.:
Conv. Sub. Debenture 6s, 2012 ..... B1
Microsemi Corp.:
Conv. Sub. Debenture 5⅞s, 2012 ..... B3
Midlantic Banks, Inc.:
415 Shelf Registration ..... Withdrawn
Midlantic Corp.:
9⅞% Sub. Cap. Notes, 1999 ..... A2
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC RUle 415) ..... (P)A2
Millipore Corp.:
Conv. Sub. Debenture —s, 2012 Registration ..... Withdrawn
MiniScribe Corp.:
Conv. Sub. Debenture 7½s, 2012 ..... B2
Minneapolis St. Paul & Sault Ste. Marie Railroad:
General Income Debenture 4s, 1991 ..... Baa3 to Ba1
Minnesota Mutual Life Insurance Co. Aa1
Minnesota Power & Light Co.:
First Mtge. Bonds, 1997 ..... A2
First Mtge. Bonds, 1994 ..... A2
All Outstg. First Mtge. Bonds (6 issues) ..... Aa3 to A2
Mitchell Energy & Development Corp.:
—% Sr. Notes, 1997 ..... Ba2
Mitsubishi Bank Ltd. (N.Y. Branch):
Medium Term Ctf. of Deposit Notes (due 9 mos. to 5 yrs.) ..... Aaa
Mitsubishi Corp. (Japan):
1.75% Eurobonds, 1992 ..... Aa1 to Aa3
6.25% Euroyen Bonds, 1995 ..... Aa1 to Aa3
Mitsubishi Trust & Banking Corp.:
Cert. of Deposit Note Program ..... Aaa to Aa1
7% Certificate of Deposit Notes, 1991 ..... Aaa to Aa1
Mitsubishi Trust Finance (Asia) Ltd.:
7¾% Gtd. Euronotes, 1993 ..... Aaa to Aa1
10½% Gtd. Euronotes, 1995 (Gtd. by Mitsubishi Trust & Banking Corp.) ..... Aaa to Aa1
Mitsui & Co.:
3% Eurobonds, 1994 ..... A1
2⅜% Eurobonds, 1992 ..... A1
Mitsui Trust & Banking Corp.:
8.65% Ctf. of Deposit Notes, 1990 ..... Aa1
Ctf. of Deposit Notes Aa1
Mobil Corp.:
8.70% Notes, 1991 ..... Aa3
8¾% Notes, 1991 ..... Aa3
8¾% Notes, 1990 ..... Aa3
All Outstg. Notes (8 issues) ..... A1 to Aa3
All Outstg. Debentures (3 issues) ..... A1 to Aa3
10¼% Euronotes, 1990 ..... A1 to Aa3
11⅛% Eurobonds, 1990 ..... A1 to Aa3
7% Swiss Franc Bonds, 1995 ..... A1 to Aa3
415 Shelf Registration ..... (P)A1 to (P)Aa3
8⅝% Notes, 1994 ..... A1
8¼% Notes, 1992 ..... A1
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ..... (P)A1
7⅛% Notes, 1992 ..... A1
Monongahela Power Co.:
First Mtge. Bonds (Shelf Registration $115.0 mill. filed under SEC Rule 415) ..... (P)aa3
First Mtge. 9⅝s, 2017 ..... Aa3
Montgomery Ward & Co., Inc.:
S.F. Debenture 4⅞s, 1990 ..... Baa3 to Baa2
S.F. Debenture 9⅜s, 2000 ..... Baa3 to Baa2
Montgomery Ward Credit Corp.:
All Outstg. Debentures (7 issues) ..... Baa3 to Baa2
All Outstg. Notes (4 issues) ..... Baa3 to Baa2
All Medium Term Notes (2 issues) ..... Baa3 to Baa2

Rating

Montreal Trustco, Inc.:
4½% Euronotes, 1992 ..... A2
Mony Funding, Inc.:
8⅛% Gtd. Euroyen Bonds, 1997 ..... Aa2
Moran Energy, Inc.:
Conv. Sub. Debenture 8¾s, 2008 ..... B3 to Caa
Moran Energy International, N.V.:
Conv. Sub. Eurodebenture 8s, 1995 ..... B3 to Caa
Morgan Guaranty Trust Co. of New York:
4⅜% Euroyen Notes, 1992 ..... Aaa
9% Euronotes, 1992 ..... Aaa
8½% Receipts for Government of Canada Bonds, 1994 ..... Aaa
7% Euroyen Bonds, 1992 ..... Aaa
Morgan (J.P.) & Co., Inc.:
8⅞% Notes, 1994 ..... Aa1
Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa1
7½% Notes, 1997 ..... Aaa
Morgan Stanley Group, Inc.:
4¾% Euronotes, 1993 ..... A1
Flt. Rate Euronotes, 1993 ..... A1
Motor Wheel Corp.:
—% Sr. Sub. Notes, 1997 ..... B3
Mountain Fuel Supply Co.:
9½% Notes, 1997 ..... A1
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415) ..... (P)A1
MTech Corp.:
Conv. Sub. Debenture —s, 2012 ..... B1
Mutual Benefit Life Insurance Co. Aa2
Mutual Life Insurance Co. of N.Y. Aa1
Mutual of America:
7⅝% Euronotes, 1992 ..... A1

N

Narragansett Electric Co.:
First Mtge. Bonds (Shelf Registration $25.0 mill. filed under SEC Rule 415) ..... (P)A1
National Australia Bank, Ltd.:
14% Eurobonds, 1992 ..... Aa1
Flt. Rt. Eurobonds, 1992 ..... Aa1
National Bank Mortgage Corp.:
9% Eurobonds, 1992 (Gtd. by National Bank of Canada) Aa3
National Bank of Canada:
Flt. Rate Euronotes, 1992 ..... Aa3
Flt. Rate Eurodebenture, 1998 ..... A1
7% Euroyen Deposit Notes, 1994 ..... Aa3
National Car Rental System, Inc.:
415 Shelf Registration ..... Withdrawn
National City Bank:
Medium Term Deposit Note Program (due 9 mos. to 15 yrs.) Aa2
National Distillers & Chemical Corp.:
S.F. Debenture 8⅞s, 2017 ..... Baa2
8⅜% Notes, 1997 ..... Baa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ..... (P)Baa2
—% Sr. Notes, 1992 ..... Ba1
—% Sr. Notes, 1994 ..... Ba1
13⅛% Sr. Sub. notes, 1995 ..... Ba2 to Ba3
Sr. Sub. Debenture 8⅝s, 1997 ..... Ba2 to Ba3
10¾% Sr. Sub. Notes, 1996 ..... Ba2 to Ba3
National Gypsum Co.:
—% Sr. Sub. Notes, 1997 ..... B2
National Healthcare, Inc.:
Sub. Debenture 14½s, 1997 ..... B2 to Caa
National Medical Enterprises, Inc.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ..... (P)Baa1
—% Notes, 1997 ..... Baa1
Debenture —s, 2017 Registration ..... Withdrawn

Rating

$115.0 mill. remaining on 415 Shelf Registration ..... Withdrawn
National Rural Utilities Cooperative Finance Corp.:
Money Market Notes (Shelf Registration $400.0 mill. filed under SEC Rule 415) ..... Withdrawn
9¼% Coll. Tr. Bonds, Ser. P 1992 ..... Aa2
National Westminster Bank PLC:
Sub. Flt. Rt. Cap. Euronotes, 1994 ..... Aaa to Aa1
7½% Sub. Eurobonds, 1991 ..... Aaa to Aa1
14½% Sub. Cap. Euronotes, 1993 ..... Aaa to Aa1
9% Deposit Notes, 1992 ..... Aaa
National Westminster Finance B.V.:
All Outstg. Sub. Eurobonds (5 issues) Aaa to Aa1
Natural Gas Pipeline Co. of America:
415 Shelf Registration ..... Withdrawn
Natwest Australia Bank Ltd.:
13⅞% Gtd. Euronotes, 1992 (Gtd. by National Westminster Bank plc) ..... Aaa
Natwest Capital Corp.:
12⅛% Sub. Cap. Euronotes, 2002 ..... Aaa to Aa1
415 Shelf Registration ..... (P)Aaa to (P)Aa1
Navistar Financial Corp.:
13½% Notes, 1988 ..... B3 to Ba1
All Outstg. Debenture (3 issues) ..... B3 to Ba1
Sub. Debenture 11.95s, 1995 ..... Caa to Ba3
Navistar International Corp.:
All Outstg. S.F. Debenture (3 issues) ..... B3 to Ba1
All Outstg. Sub. Debenture (3 issues) ..... Caa to Ba3
NEECO, Inc.:
Conv. Sub. Debenture 7¾s, 2012 ..... B3
Nelson Entertainment, Inc.:
—% Sub. Notes, 1997 (Gtd. by Nelson Entertainment Group, Inc.) B2
New England Mutual Life Insurance Co. Aa1
New England Telephone & Telegraph Co.:
9½% Notes, 1992 ..... Aa1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa1
New Jersey Bell Telephone Co.:
All Outstg. Debentures (16 issues) ..... Aa1 to Aaa
New South Wales Treasury Corp.:
7½% Eurobonds, 1990 (Gtd. by State of New South Wales) Aa1
4⅞% Eurobonds, 1992 ..... Aa1
New York State Electric & Gas Corp.:
First Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) ..... (P)Baa2
First Mtge. 9s, 2017 ..... Baa2
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ..... (P)Baa2
New York Telephone Co.:
9⅝% Notes, 1992 ..... Aa3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ..... (P)Aa3
New Zealand, Government of:
Debt Securities w/warrants (Shelf Registration $955.0 Mill filed under SEC Rule 415) ..... (P)Aa3
9½% Notes, 1992 ..... Aa3
4.75% Euroyen Bonds, 1995 ..... Aa3
9⅝% Eurobonds, 1995 ..... Aa3
8% Eurobonds, 1997 ..... Aa3
7¾% Eurobonds, 1993 ..... Aa3
4⅞% Eurobonds, 1999 ..... Aa3
Newell Co.:
Sr. Sub. Debenture 10½s, 1999 (Exchange Offer) Baa3
Newfoundland, Province of, Canada:
Debenture 11⅝s, 2007 ..... Baa1
Newmark & Lewis, Inc.:
Conv. Sub. Debenture —s, 2007 Registration ..... Withdrawn
Newmont Mining Corp.:
Eurodebenture 7s, 2001 ..... Baa1 to Ba2

Rating

News International plc:
9% Eurobonds, 1990 (Gtd. by News Corp., Ltd.)---Ba1
9⅝% Gtd. Eurobonds, 1992---Ba1
7½% Gtd. Eurobonds, 1990 (Gtd. by News Corp. Ltd.)---Ba1
Niagara Mohawk Power Co.:
First Mtge. 9⅝s, 1997---Baa2
Medium Term Notes (Shelf Registration $100.0 mill. filed under SEC Rule 415)---Baa3
All Outstg. First Mtge. Bonds (26 issues)---Baa1 to Baa2
415 Shelf Registration---(P)Baa1 to (P)Baa2
5½% Eurobonds, 1995---Baa2 to Baa3
Medium Term Notes---Baa2 to Baa3
Nippon Telegraph & Telephone Corp.:
11¾% Euronotes, 1992---Aaa
4¾% Eurobonds, 1997---Aaa
6⅛% Eurobonds, 1997---Aaa
7½% Notes, 1994---Aaa
Nissan Motor Co., Ltd.:
5⅛% Euroyen Bonds, 1992---A2
Noble Affliates, Inc.:
—% Sr. Notes, 1997---Baa3
Conv. Sub. Debenture —s, 2017---Baa3
Noble Broadcasting Corp.:
Sr. Sub. Debenture —s, 1999---B3
Nord LB Finance (Curacao), N.V.:
8% Eurobonds, 1993---Aaa to Aa1
Norddeutsche Landesbank GZ:
All Outstg. Eurobonds (2 issues)---Aaa to Aa1
Nordic Investment Bank:
Debt Securities w/warrants (Shelf Registration $200.0 Mill filed under SEC Rule 415)---(P)Aaa
9½% Notes, 1994---Aaa
Flt. Rt. Euronotes, 1990---Aaa
10¾% Danish Krone Notes, 1992---Aaa
10% Eurobonds, 1990---Aaa
8⅜% Eurobonds, 1991---Aaa
10⅜% Euronotes, 1991---Aaa
10⅝% Euronotes, 1994---Aaa
10% Eurobonds, 1992---Aaa
11% Eurobonds, 1992---Aaa
Zero Coupon Eurobonds, 1992---Aaa
11¼% Eurobonds, 1994---Aaa
4⅞% Eurobonds, 1992---Aaa
Nordstrom Credit, Inc.:
S.F. Debenture 9⅜s, 2016---A3 to A2
Medium Term Notes---A3 to A2
Nordstrom, Inc.:
13⅛% Notes, 1994---A3 to A2
Norges Kommunalbank:
5⅛% Eurobonds, 1997 (Gtd. by Kingdom of Norway)---Aa1
All Outstg. Eurobonds (14 issues) (Gtd. by Kingdom of Norway)---Aaa to Aa1
All Outstg. Samurai Bonds (2 issues) (Gtd. by Kingdom of Norway)---Aaa to Aa1
All Outstg. Swiss Franc Gtd. Bonds (11 issues) (Gtd. by Kingdom of Norway)---Aaa to Aa1
5¾% Yen Gtd. Bonds 1999 (Gtd. by Kingdom of Norway)---Aaa to Aa1
4⅜% Gtd. Eurobonds, 1992 (Gtd. by Kingdom of Norway)---Aa2
7⅞% Eurobonds, 1997 (Gtd. by Kingdom of Norway)---Aaa
North American Philips Corp.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)A2
Northern Pacific Corp.:
—% Sub. Notes, 1999---B3
Northern Telecom Ltd.:
9¾% Euronotes, 1992---Aa3
Northern Trust Corp.:
9⅛% Notes, 1994---A2
Sr./Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)---(P)A2/(P)A3

Rating

Northwest Natural Gas Co.:
Conv. Debenture —s, 2012---A2
Northwest Pipeline Corp.:
S.F. Debenture 10¼s, 1991---Baa2 to Baa1
S.F. Debenture 9½s, 1998---Baa2 to Baa1
Northwestern Bell Telephone Co.:
415 Shelf Registration---Withdrawn
Northwestern Mutual Life Insurance Co.---Aaa
Northwestern Public Service Co.:
All Outstg. First Mtge. Bonds (3 issues)---A1 to Aa3
Norton Co.:
Conv. Sub. Debenture —s, 2012---A3
Norway, Kingdom of:
7¼% Eurobonds, 1991---Aaa to Aa1
Euroyen Bonds (2 issues)---Aaa to Aa1
415 Shelf Registration---(P)Aaa to (P)Aa1
4¼% Eurobonds, 1992---Aaa
Norwest Corp.:
9¼% Notes, 1992---Aa3
Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A2
Sr. and/or Sub. Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A1/(P)A2
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---A1
9¼% Sub. Capital Notes, 1997---A2
7⅛% Notes, 1997---A1
N.V. Homes L.P.:
—% Sr. Sub. Notes, 1997---B2
Conv. Sub. Debenture —s, 2012---B3
N.V. Nederlandse Gasunie:
7¼% Eurobonds, 1992---Aaa
Nova Scotia, Province of, Canada:
9⅝% Notes, 1995---A2
NTC Group, Inc.:
—% Sr. Sub. Notes, 1999---B3
Nu-Med, Inc.:
All Outstg. Sr. Sub. S.F. Debentures (3 issues)---B1 to B3
NYNEX Credit Corp.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---Aa3
NZI Capital Corp.:
Flt. Rate Euronotes, 1992 (Gtd. by NZI Corp., Ltd.)---A2
—% Gtd. Notes, 1997 (Gtd. by NZI Corp. Ltd.)---A2

O

Oakwood Homes Corp.:
Conv. Debenture —s, 2012---B2
O'Brien Energy Systems, Inc.:
Conv. Sr. Debenture, 2002---B3
Occidental Int'l. Finance N.V.:
All Outstg. Gtd. Eurobonds (4 issues) (Gtd. by Occidental Petroleum Corp.)---Baa3 to Baa2
Occidental Petroleum Corp.:
All Outstg. Sr. Notes (3 issues)---Baa3 to Baa2
Sr. Debenture 11¾s, 2011---Baa3 to Baa2
9.65% Sr. Sub. Notes, 1994---Ba1 to Ba3
All Outstg. Jr. Sub. Notes, (2 issues)---Ba2 to Ba1
Ocean Showboat Finance Corp.:
Mtge. Backed —s, 2002 (Gtd. by Ocean Showboat, Inc.)---B1
Oesterreichische Kontrollbank AG:
9⅛% Eurobonds, 1987 (Gtd. by Republic of Austria)---Aaa
5⅝% Eurobonds, 1992---Aaa
13⅝% Eurobonds, 1994 (Gtd. by Republic of Austria)---Aaa
4¾% Eurobonds, 1997 (Gtd. by Austria)---Aaa
5% Euorbonds, 1992 (Gtd. by Republic of Austria)---Aaa

Rating

4¼% Eurobonds, 1992 (Gtd. by Republic of Austria)---Aaa
5⅝% Samurai Euroyen Bonds, 1999 (Gtd. by Republic of Austria)---Aaa
5% Eurobonds, 1993 (Gtd. by Republic of Austria)---Aaa
4¾% Eurobonds, 1999 (Gtd. by Republic of of Austria)---Aaa
9% Eurobonds, 1997 (Gtd. by Republic of Austria)---Aaa
Oesterreichische Laenderbank A.G.:
7½% Euroyen Notes, 1992---Aa2
Flt. Rt. Euroyen Notes, 1992---Aa2
Ogden Corp.:
Conv. Sub. Eurodebenture 5¾s, 2002---Baa3
Conv. Sub. Debenture 6s, 2002---Baa3
Ohio Bancorp:
Conv. Sub. Debenture —s, 2012---Ba2
Ohio Edison Co.:
All Outstg. First Mtge. Bonds (19 issues)---Baa3 to Baa2
415 Shelf Registration---(P)Baa3 to (P)Baa2
Ohio Edison Finance N.V.:
17¼% Gtd. Euronotes, 1987 (Gtd by Ohio Edison Co.)---Baa3 to Baa2
Ohio Mattress Co.:
Conv. Sub. Debenture 6s, 2012---Baa3
OKC Limited Partnership:
—% Conv. Sub. Notes---Withdrawn
Old National Bancorp:
Conv. Sub. Debenture —s, 2012---Baa1
Old Republic International Corp.:
S.F. Debenture —s, 2017---Aa2
Olin Corp.:
9½% Sub. Notes, 1997 (reprinted to show correction of 6/22/87 Bond Survey)---Baa2
Olsten Corp. (The):
Conv. Sub. Debenture —s, 2012---Ba1
On Line Software International, Inc.:
Conv. Sub. Debenture —s, 2002---B3
ONEOK, Inc.:
15⅜% Notes, 1992---Baa3 to B1
13⅜% Notes, 1991---A3 to Baa3
Orion Capital Corp.:
Sr. Sub. Debenture 13½s, 2000---Ba1 to Ba3
Osborn Communication Corp.:
—% Sr. Notes, 1997---B2
Oslo, Norway:
11¼% Euronotes, 1991---Aaa to Aa1
All Outstg. Eurobonds (12 issues)---Aaa to Aa1
4¾% Euroyen Bonds (12 issues)---Aaa to Aa1
All Outstg. Samurai Bonds (4 issues)---Aaa to Aa1
All Outstg. Swiss Franc Bonds (10 issues)---Aaa to Aa1
4¾% Euroyen Bonds, 1997---Aaa
4¼% Eurobonds, 1990---Aaa
4¼% Eurobonds, 1991---Aaa
4⅜% Eurobonds, 1992---Aaa
4½% Eurobonds, 1997---Aaa
Outboard Marine Corp.:
Medium Term Notes Ser. A (9 mos. to 3 yrs. from date of issue)---Baa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Baa2
S.F. Debenture 9⅛s, 2017---Baa2
Debenture 7¾s, 1996---Baa1 to Baa2
Owens–Illinois, Inc.:
—% Sr. Sub. Notes, 1996---B2
Sub. Debenture —s, 1999---B2
Jr. Sub. Discount Debenture —s, 2003---B3
All Outstg. Debentures (3 issues)---A3 to Ba3
$250.0 mill. remaining on 415 Shelf Registration---Withdrawn
Ozite Corp.:
Conv. Sub. Debenture 4½s, 1987 (Gtd. by Brunswick Corp.)---Baa1 to Baa2

P

Rating

Paccar Financial Corp.:
Medium Term Notes (due 9 mos. to 7 yrs. from date of issue)---------- A2
Sr. Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415)---------- (P)A2
9⅛% Euronotes, 1991---------- A1 to A2
All Outstg. Medium Term Notes (3 issues)---------- A1 to A2
Paccar, Inc.:
Debenture 8.10s, 1996---------- A1 to A2
Pacific Gas & Electric Co.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)A2
First & Ref. Mtge. Bonds (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)---------- (P)A1
First & Ref. Mtge. 10s, 2020---------- A1
First & Ref. Mtge. Bonds (Shelf Registration $750.0 mill. filed under SEC Rule 415)---------- (P)A1
First & Ref. Mtge. 8½s, 2020---------- A1
Pacific Mutual Life Insurance Co. ---------- Aa2
Pacific Scientific Co.:
Conv. Sub. Debenture 7¾s, 2003 ----- B1 to Ba3
Pacific Telephone & Telegraph Co.:
Debenture 3⅛s, 1987 ---------- Aa3 to A1
Debenture 8⅞s, 2015 (Assumed by American Telephone & Telegraph Co.) (Now Pacific Bell) ---------- Aa3 to A1
PacifiCorp:
Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)Baa2
First Mtge. Bonds (Shelf Registration $145.0 mill. filed under SEC Rule)-------(P)A3
PacifiCorp Credit, Inc.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---------- Baa2
Paco Pharmaceuticals Services, Inc.:
Conv. Sub. Debenture —s, 2007---------- B2
Pan American World Airlines, Inc.:
Secured Equip. Ctfs. 11½s, 1994 Ser. A & B ---------- B2 to Baa3
Panhandle Eastern Pipeline Co.:
Debenture 9.15s, 1992---------- Baa2
Patrick Petroleum Co.:
Conv. Sub. Debenture —s, Cl. B, 1997-------- B2
Patten Corp.:
Conv. Sub. Debenture —s, 2012---------- B1
Conv. Sub. Debenture 7¼s, 2001 ------- B3 to B1
Pembroke Capital Co., Inc.:
14% Notes, 1991---------- Ba1 to Caa
9⅝% Gtd. Euronotes, 1987---------- Ba1 to Caa
13¾% Gtd. Euronotes, 1992 -------- Ba1 to Caa
Penn Central Corp.:
Sub. Debenture 11s, 1997 (Exchange offer)---------- Baa1
Penn Traffic Co.:
—% Sub. Notes, 1997---------- B3
Pennsylvania Electric Co.:
All Outstg. First Mtge. Bonds (14 issues)---------- A3 to A2
All Outstg. Debentures (4 issues)-----Baa1 to A3
Pennsylvania Power Co.:
First Mtge. —s---------- Baa3
Pennzoil Co.:
S.F. Debenture 9s, 2017---------- A2
Penril Corp.:
10⅞% Sr. Sub. Notes, 1993----------B3 to Caa
People's Security Life Ins., Co.----------Aa3
PepsiCo, Inc.:
8¼% Notes, 1989 ----------Aa3
7⅝% Eurobonds, 1990----------Aa3
13½% Aus. Dlr. Notes, 1990----------Aa3
18.50% Eurobonds, 1989----------Aa3
Perry Drug Stores, Inc.:
Conv. Sub. Debenture 8½s, 2010 ----- Ba3 to B1
Phelps Dodge Corp.:
S.F. Debenture 8.10s, 1996----------Ba1 to Baa2
PHH Group, Inc.:
Medium Term Fixed Rate Notes (due 9 mos. to 15 yrs. from date of issue)---------A1
Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A1
Philadelphia Electric Co.:
First & Ref. Mtge. 11s, 1997 ---------- Baa3
First & Ref. Mtge. 12⅛s, 2012 ---------- Baa3
First & Ref. Mtge. Bonds (Shelf Registration $125.0 mill. filed under SEC Rule 415) ----------(P)Baa3
First & Ref. Mtge. 11s, 2016 ---------- Baa3
First & Ref. Mtge. 10s, 1997 ---------- Baa3
First & Ref. Mtge. Bonds (Shelf Registration $300.0 mill. filed under SEC Rule 415) ----------(P)Baa3
First & Ref. Mtge. 9⅜s, 2017---------- Baa3
First & Ref. Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) ----------(P)Baa3
Philip Morris Cos., Inc.:
6⅞% Eurobonds, 1989 ----------A2
17¼% Notes, 1989 ----------A2
14⅛% Eurobonds, 1990----------A2
S.F. Debenture 8⅜s, 2017----------A2
Phillips Petroleum Co.:
Conv. Sub. Debenture —s, 2012 ---------- Ba3
$250.0 mill. remaining on 415 Shelf ---------- Withdrawn
Phoenix Mutual Life Insurance Co. ---------- Aa2
Piggly Wiggly Southern, Inc.:
—% Sr. Sub. Notes, 1997----------B2
Pinnacle West Capital Corp.:
Conv. Sub. Eurodebenture 10s, 2002--------- Ba2
Sr. Debentures (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- Withdrawn
Pitney Bowes Credit Corp.:
10⅛% Notes, 1997 ----------A1
7¼% Notes, 1992 ----------A1
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)----------A1
Pittston Co.:
Sub. Debenture 4s, 1997---------- Ba1 to Ba2
Conv. Sub. Debenture 9.20s, 2004 --- Ba1 to Ba2
Plenum Publishing Corp.:
Conv. Sub. Debenture —s, 2007 ---------- Ba3
PMI Mortgage Insurance Co.---------- A1 to Aaa
PNPP Funding Corp.:
8¼% Coll. Lease Bonds, 1997 ---------- Baa2
12% Coll. Lease Bonds, 2016---------- Baa2
11% Coll. Lease Bonds, 1999---------- Baa2
Coll. Lease Bonds (Shelf Registration $425.0 mill. filed under SEC Rule 415) ----------(P)Baa2
Policy Management Systems Corp.:
Conv. Sub. Debenture 5½s, 2/1/2012---------B1
Ponderosa, Inc.:
—% Sub. Notes, 1997----------B2
Pope & Talbot, Inc.:
Conv. Sub. Debenture —s, 2012 ---------- Ba3
Portugal, Republic of:
5¾% Eurobonds, 1992 ----------A1
6⅝% Eurobonds, 1995 ----------A1
Flt. Rt. Euronotes, 1995 ----------A1
5½% Eurobonds, 1994 ----------A1
Postipankki:
5⅛% Euroyen Notes, 1994 ----------Aaa
7¼% Euroyen Notes, 1992 ----------Aaa
Potlatch Corp.:
Conv. Sub. Debenture 5¾s, 2012---------- Baa2
Potomac Edison Co.:
First Mtge. Bonds (Shelf Registration $110.0 mill. filed under SEC Rule 415) ----------(P)Aa3
Potomac Electric Power Co.:
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule)----------(P)Aa1
First Mtge. 9s, 1990---------- Aa1
All Outstg. First Mtge. Bonds (23 issues) ---------- Aaa to Aa1
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415)---------- (P)Aaa
First Mtge. 8¼s, 2017 ---------- Aaa
Price Co.:
Conv. Sub. Debenture 5½s, 2012 ---------- Baa3
Prime Computer, Inc.:
Conv. Sub. Debenture 5¾s, 2012 ---------- Baa2
Primerica Corp.:
All Outstg. Notes (5 issues) ---------- Baa1 to Baa3
All Outstg. Debentures (2 issues)- Baa1 to Baa3
Medium Term Notes ---------- Baa1 to Baa3
415 Shelf Registration ---------- (P)Baa1 to (P)Baa3
5½% Sub. Eurobonds, 2002---------- Baa2 to Ba1
Medium Term Notes, Ser. A (due 9 mos. to 15 yrs. from date of issue) (formerly American Can Co.) ---------- Baa1
Primerica International:
Gtd. Conv. Debenture 4¾s, 1988 Baa1 to Baa3
Private Export Funding Corp.:
8.6% Secured Notes, 1994 ---------- Aaa
Procter & Gamble Co.:
17% Notes, 1989 ---------- Aaa
S.F. Debenture 8⅛s, 2017 ---------- Aaa
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Aaa
16¾% Notes, 1990 ---------- Aaa
Progressive Corp.:
S.F. Debenture 8¾s, 2017 ---------- A2
Provident Life & Accident Insurance Co. ----------Aa1
Provident Life Capital Corp.:
9.65% Notes, 1994----------Aa3
—% Notes, 1997 ----------Aa3
Provident National Assurance Co. ----------Aa1
Provident National Bank:
7¾% Capital Notes, 1997 ----------Aa2
Prudential Bank FSB:
Mtge. Bkd. Medium Term Notes (due 10 years from date of issue)----------Aaa
Prudential Funding Corp.:
11⅛% Eurobonds, 1992 (Prudential Insurance-LOC) ----------Aa1
17½% Euronotes, 1990 ----------Aa1
Prudential Insurance Co. of America----------Aaa
PST Holdings, Ic.:
—% Sr. Notes, 1992----------B2
—% Sr. Sub. Notes, 1997 ----------B3
Public Service Co. of Colorado:
First Mtge. 8.95s, 1992---------- A2
Public Service Co. of Indiana:
All Outstg. First Mtge. Bonds (11 issues) ---------- Ba1 to Baa2
Public Service Co. of New Hampshire:
All Outstg. First Mtge. Bonds (8 issues)---------- B1 to B3
All Outstg. Gen. & Ref. Mtge. Bonds (4 issues)---------- B2 to B3
Third Mtge. Bonds, 1996----------B3 to Caa
All Outstg. Debentures (4 issues)------ Caa to Ca
Public Service Co. of Oklahoma:
All Outstg. First Mtge. Bonds (11 issues) ----------Aa3 to Aa2
Public Service Electric & Gas Co.:
First & Ref. Mtge. 8¾s, 1994 ----------Aa3
First & Ref. Mtge. Bonds (Shelf Registration $575.0 mill. filed under SEC Rule 415)---------- (P)Aa3
Puget Sound Power & Light Co.:
First Mtge. 10s, 1994 ---------- A3
Pulte Homes Corp.:
Sr. Sub. Debenture —s, 2011 ---------- Baa2
PVNGS Funding Corp.:
Secured Lease Oblig. 11⅜s, 2002 ---------- Baa2
Secured Lease Oblig. 10⅜s, 1999 ---------- Baa2

Rating

Q

Quaker Oats Co.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---(P)A2
Medium Term Notes (due 1 to 15 years from date of issue)---A2
Quaker States Corp.:
Debenture 9s, 1995---A3 to Baa1
Quaker States Oil Refining Corp.:
S.F. Debenture 9s, 1995---Baa1 to A3
Queen City Broadcasting of New York, Inc.:
Sub. Debenture —s. 1999 (Gtd. by Queen City Broadcasting, Inc.)---B3
Queensland Gov't. Development Authority Australia:
Gtd. Bond —s (Gtd. by State of Queensland)---Aa1
11⅜% Gtd. Eurobonds, 1989---Aa1
5.5% Gtd. Eurobonds, 1995---Aa1
10¼% Gtd. Eurobonds, 1995---Aa1
8% Gtd. Eurobonds, 1991---Aa1
7⅝% Gtd. Eurobonds, 1992---Aa1
7¼% Gtd. Eurobonds, 1992 (Gtd. by Gov't. of Australia)---Aa1

R

Rabohypotheekbank NV:
Mtge. Bonds (5 yrs, to 10 yrs. from date of issue)---Aaa
Radice Corp.:
Sub. S.F. Debenture 14⅝s, 2004---B2 to Caa
Ralston Purina Co.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---Baa1
Ramada, Inc.:
—% Sub. Notes, 1999---B2
Rainier Bancorporation:
9% Notes, 1996---A3 to A1
All Outstg. Flt. Rate Notes (2 issues)---A3 to A1
RCA Corp.:
11½% Notes, 1990---A2 to Aaa
12¾% Notes, 1992 (Assumed by General Electric Co.)---A2 to Aaa
Reliance Electric Co.:
Sr. Sub. Increasing Rate Notes, 1995---B2
Sr. Sub. Debenture 11¾s, 1999---B2
Discount Sub. Debenture 14s, 2002---B2
Rent-a-Center, Inc.:
Conv. Sub. Debenture —s, 2012---Ba3
Republic Airlines, Inc.:
14⅝% Sr.Secured Trust Notes, 1990---Ba3 to A3
15⅛% Sr. Secured Trust Notes, 1993 (Assumed by Northwest Airlines, Inc.)---Ba3 to A3
Republic National Bank of New York:
8.40% Notes, 1989---Aa1
9½% Notes, 1989---Aa1
1% Euroyen Bonds, 1992---Aa1
8.40% Deposit Notes, 1990---Aa1
8.20% Notes, Ser. E, 1996---Aa1
Republic New York Corp.:
Puttable Capital Euronotes, 2012---A2
Debenture 8⅜s, 2017---Aa3
RepublicBank Corp.:
8¼% Conv. Sub. Capital Notes, 1999---Ba3
11¼% Notes, 1989---Baa1 to Ba1
Flt. Rt. Notes, 2004---Baa1 to Ba1
S.F. Debenture 9⅜s, 2001---Baa1 to Ba1
415 Shelf Registration---(P)Baa1 to (P)Ba1
Flt. Rt. Sub. Euronotes, 1997---Baa2 to Ba3
RepublicBank Dallas, N.A.-Grantor Trust:
8½% Auto Pass Through Ctfs. Series A, 1992 (Union Bank of Switzerland-LOC)---Aaa

Rating

Residential Funding Mortgage Securities I, Inc.:
Mtge. Pass Thru Ctfs., Cl. A 2017---Aa2
10.50% Pass Through Cyfs., 2017---Aa2
9.1939% Conduit Mtge. Pass-Through Ctfs., Ser. 1987-8A, 2017---Aa2
9.275% Conduit Mtge. Pass-Through Ctfs., Ser. 1987-8B, 2017---Aa2
9% Conduit Mtge. Pass-Through Ctfs., Ser. 1987-S7 Cl. A, 2017---Aa2
10¼% Conduit Mtge. Pass-Through Ctfs., Ser. 1987-S8 Cl. A, 2017---Aa2
8.75% Pass Thru Ctfs., 1987-S5, 2002---Aa2
10.00% Pass Thru Ctfs., 1987-S6, 2017---Aa2
8⅞% Mtge. Pass Thru. Ctfs., Cl. A 1987-S3, 2017---Aa2
9⅛% Mtge. Pass Thru. Ctfs., Cl. A 1987-S4, 2017---Aa2
8½% Mtge. Pass Thru Ctfs., Cl. A, Ser. 1987-S2---Aa2
Revco, D.S., Inc:
415 Shelf Registration---Withdrawn
Revlon Group, Inc.:
13⅜% Sub. Notes, 1996---B3
Rexnord, Inc.:
Sr. Sub. Debentures (Shelf Registration $126.0 mill. filed under SEC Rule 415)---(P)B2
Debenture 12¾s, 1994---Baa2 to Ba3
415 Shelf Registration---Withdrawn
Reynolds Metals Co.:
Conv. Sub. Debenture —s, 2012---Ba3
Richardson Merrill, Inc.:
S.F. Debenture 8.850s, 1999---A2 to A1
Rite-Aid Corp.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A2
RJR Nabisco, Inc.:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)A1
8¾% Eurobonds, 1994---A1
8¾% Notes, 1992---A1
S.F. Debenture 8⅝s, 2017---A1
S.F. Debenture 8⅜s, 2017---A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)A1
RLC Corp.:
Coll. Tr. Debenture 10½s, 1994---Baa3
Coll. Trust Debentures (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Baa3
Robert Half International, Inc.:
Conv. Sub. Debenture —s, 2012---Ba3
Rochester Gas & Electric Co.:
First Mtge. 8⅞s, 1992---Baa1
All Outstg. First Mtge. Bonds (13 issues)---A3 to Baa1
415 Shelf Registration---(P)A3 to (P)Baa1
Rochester Telephone Corp.:
Medium Term Notes (Shelf Registration $70.0 mill. filed under SEC Rule 415)---(P)Aa1
6.85% Medium Term Notes, 1990---Aa1
7.1% Medium Term Notes, 1990---Aa1
7% Medium Term Notes, 1991---Aa1
7.3% Medium Term Notes, 1991---Aa1
Rockefeller Group Capital Corp.:
Medium Term Note (Chemical Bank-LOC)---Aaa toAa3
Rockwell International Corp.:
7½% Notes, 3/15/1997---Aa2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa2
Rohm & Haas Co.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415)---(P)A1
Rohr Industries, Inc.:
Conv. Sub. Debenture —s, 2012---Baa2

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Sub. Debenture —s, 2017---Baa2
Roosevelt Federal Savings & Loan Assn.:
8¼% Mge. Backed Bonds, 1990---Aaa
Sub. Capital Debenture —s, 1999---B2
Rothschild (L.F.) Holdings, Inc.:
5⅝% Swiss Franc Bonds, 1993---Baa3 to Ba2
Conv. Sub. Debenture 7s, 2011---Ba2 to B2
Rothschild (L.F.) Mortgage Trust I:
Coll. Mtge. Bonds, Cl. A, B, & Z---Aa2
Rouse Co.:
Conv. Sub. Eurodebenture 5⅞s, 1996---A3
Conv. Sub. Eurodebenture 5¾s, 2003---A3
Roy F. Weston, Inc.:
Conv. Sub. Debenture 7s, 2002---B2
Royal Bank of Canada:
4⅞% Euroyen Deposit Notes, 1992---Aa3
Royal Trustco., Ltd.:
Eurodebenture 9¾s, 1992---A1
Eurodebenture 14⅞s, 1992---A1
Euroyen Bonds, 1992---A1
Euroyen Debenture 5s, 1992---A1
Rural Banking & Finance Corp.:
Zero Cpn. Eurobonds, 1992 (Gtd. by Gov't. of New Zealand)---Aa3
Rural Electric Cooperative Grantor Trust:
Grantor Trust Ctfs., 1996-2017 (Gtd. by United State of America)---Aaa
Rural Housing Trust 1987-1:
Sr./Sub. Multi Class Pass Through Ctfs., 2018---Aaa
Ryder System, Inc.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)---(P)A2
9⅞% Bonds, 2017---A2
8¾% Bonds, 2017---A2
7¾% Notes, 1994---A2
8⅜% Bonds, Ser. H, 2017---A2
Ryland Acceptance Corp. Four:
Coll. Mtge. Bonds, Ser. 34, 2000-2017---Aa3
Ryland Group, Inc.:
10⅝% Sr. Sub. Notes, 1994---Baa3
Sub. Debentures (Shelf Registration $60.0 mill. filed under SEC Rule 415)---(P)Baa3

S

Sabre Limited:
5% Secured Euroyen Notes---Aaa
SAC Acquiring Corp.:
—% Sr. Sub. Ext. Reset Notes, 1990---B3
St. Regis Corp.:
S.F. Debenture 10⅝s, 2010---Baa2 to Baa1
Conv. Sub. Debenture 4⅞s, 1997 (Gtd. by Champion International Corp.)---Baa3 to Baa2
Salomon Brothers Mortgage Securities IV:
8½% Conduit Sr. Mtge. Pass Thru Ctfs., Cl. A, 2017---Aa2
Salomon Brothers Mortgage Securities VII, Inc.:
Sr. Mtge. Pass-thru Ctfs. Var. Pass-thru Rt., Series 1987 1 & 2---Aa2
Salomon, Inc.:
8% Notes, 1997---Aa3
Santa Barbara Savings & Loan Assn.:
Financial Corp. of Santa Barbara Conv. Sub. Debenture 9s, 2012---B3
Santa Barbara Savings & Loan Assn.:
7½% Mtge. Backed Medium Term Notes, 1992---Aaa
8% Mtge. Backed Bonds, 1996---Aaa
Sanwa Bank Ltd.:
½% S.F. Conv. Eurobonds, 1992---Aa1
1¾% Conv. Eurobonds, 2002---Aa1
Cert. of Deposit Note Program---Aa to Aa1
8% Cert. of Deposit Notes, 1989---Aa to Aa1
7½% Cert. of Deposit Notes, 1992---Aa to Aa1

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7.30% Certificate of Deposit Notes, 1992 — Aaa
Sanwa Bank Ltd. (N.Y. Branch):
8% Ctf. of Deposit Notes, 1989 — Aaa
Sanwa Business Credit Corp.:
Medium Term Notes — Aaa to Aa1
Sanwa International Finance Ltd.:
All Outstg. Euronotes (4 issues) — Aaa to Aa1
Sara Lee Corp.:
Various Debt Securities (Shelf Registration $205.0 mill. filed under SEC Rule 415) — (P)Aa2
9.10% Notes, 1992 — Aa2
19% Notes, 1988 — Aa2
SBC Australia Ltd.:
12⅝% Gtd. Euronotes, 1991 (Gtd. by Swiss Bank Corp.) — Aaa
SBC Finance (Cayman Islands) Ltd.:
8% Gtd. Euronotes, 1989 — Aaa
4.5% Gtd. Bonds, 1994 (Gtd. by Swiss Bank Coproration) — Aaa
14% Gtd. Euronotes, 1990 (Gtd. by Swiss Bank Corp.) — Aaa
SBMS VI Series 1987-1 Trust:
Stripped Cpn. Mtge. Pass Through Ctfs. — Aaa
SBMS VI Series 1987-2 Trust:
Stripped Cpn. Mtge. Pass Through Ctfs. — Aaa
SBMS VI Ser. 1987-3 Trust:
Strupped Cpn. Mtge. Pass-through Ctfs., Cl. A & B — Aaa
SBMS VI Series 1986–1 Trust:
Stripped Cpn. Mtge. Pass Through Certificates, Cl. A & B — Aaa
SCE Capital Co.:
Gtd. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)Aa3
16¼% Notes, 1989 — aa3
Gtd. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) (Gtd. by Southern California Edison Co.) — (P)Aa3
SCI Systems, Inc.:
Conv. Sub. Debenture —s, 2012 — B1
SCI Television, Inc.:
Sub. Debenture —s, 1999 — B3
Sr. Sub. Disc. Debenture —s, 1997 — B3
Zero Cpn. Sr. Notes, Ser. 1 & 2 — B2
Scotia Mortgage Corp.:
8¾% Gtd. Eurobonds, 1992 (Gtd. by Bank of Nova Scotia) — Aa2
Scott Cable Communications, Inc.:
Sub. Debenture 12¼s, 2001 — B2 to B3
Scott Paper Co.:
All Outstg. Notes (3 issues) — Baa1 to A3
All Outstg. S. F. Debentures (4 issues) — Baa1 to A3
All Outstg. Project Bonds (5 issues) — Baa1 to A3
5⅜% Swiss Franc Bonds, 2000 — Baa1 to A3
415 Shelf Registration — (P)Baa1 to (P)A3
Seagate Technology, Inc.:
Conv. Sub. Debenture —s, 2012 — B1
Seagram (Jos. E.) & Sons, Inc.:
Debenture 8⅜s, 2007 — A2
Seamen's Mortgage Finance, Inc.:
9¾% Mortgage Backed Bonds, 1992 — Aaa
Sears, Roebuck & Co.:
Various Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) — (P)Aa2
Universal Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) — Aa2
8½% Eurobonds, 1990 — Aa2
Security Pacific Australia Ltd.:
14¾% Gtd. Eurobonds, 1989 — Aa2 to Aa3
9⅞% Gtd. Eurobonds, 1990 (Gtd. by Security Pacific Corp.) — Aa2 to Aa3
Security Pacific Corp.:
9.55% Notes, 1989 — Aa3
8¾% Notes, 1989 — Aa3
17½% Notes, 1990 — Aa3
9.35% Sr. Notes, 1994 — Aa3

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9% Notes, 1992 — Aa3
Notes (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) — (P)Aa3
8⅜% Notes, 1991 — Aa3
Sub. Debt Securities (Shelf Registration $350.0 mill. filed under SEC Rule 415) — (P)A1
9¾% Sub. Notes, 1999 — A1
All Outstg. Sr. Notes (13 issues) — Aa2 to Aa3
All Outstg. Euroyen Bonds (2 issues) Aa2 to Aa3
All Outstg. Medium Term Notes (3 issues) — Aa2 to Aa3
415 Shelf Registration
Intermediate Term Notes — (P)Aa2 to (P)Aa3
Notes — (P)Aa2 to (P)Aa3
Sub. Debt Securities — (P)Aa2 to (P)Aa3
Sub. Capital Notes, 1996 — Aa3 to A1
Flt. Rt. Sub. Cap. Euronotes, 1997 — Aa3 to A1
7⅞% Notes, 1997 — Aa2
Security Pacific Credit Corp., 1987-A Grantor Trust:
7.70% Asset Backed Ctfs., 1992 (Union Bank of Switzerland-LOC) — Aaa
Security Pacific Overseas N.V.:
All Outstg. Euronotes (3 issues) (Gtd. by Security Pacific Corp.) — Aa2 to Aa3
Seminole Kraft Corp.:
—% Sr. Ext. Notes, 1990 — B2
Service Corp. International:
Medium Term Notes Ser. A (9 mos. to 30 yrs. from date of issue) — A3
Service Merchandise Co.:
11¾% Sr. Sub. Notes, 1996 — Ba2 to Ba3
Servico, Inc.:
—% Sub. Notes, 1997 — B2
Seven-Up Co.:
Sr. Sub. Debenture —s, 1997 — B3
Shawmut Corp.:
8⅛% Notes, 1997 — Baa1 to A3
8⅞% Notes, 1996 — Baa1 to A3
Debenture 8⅝s, 1999 — Baa1 to A3
Flt. Rt. Sub. Euronotes, 1997 — Baa2 to Baa1
Shearson Lehman Brothers Holdings, Inc.:
Sr. and/or Sub. Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) — (P)A2/(P)A3
Shearson Lehman Coll. Mtge. Oblig., Inc.:
Mtge. Backed Seq. Pay Bonds — Aaa
Coll. Mtge. Obligations, Ser. H 2000-2017 — Aaa
Mtge. Backed Seq. Pay Bonds Ser. G-1 to G-4, 2003 — Aaa
Mtge. Backed Seq. Pay Bonds, Series E, 1994-2017 — Aaa
Shearson Lehman CMO Trust:
Mtge. Bkd. Seq. Pay Bonds Ser. F, Seq.F-2 thru F-5 — Aaa
Shearson Lehman CMO, Inc.:
Coll. Mtge. Oblig. Ser. K, 2011-2017 — Aaa
Coll. Mtge. Oblig. Ser. L, 2006-2017 — Aaa
Mtge. Bkd. Seq. Pay Bonds, Ser. M 1-2, 2017 — Aaa
Shearson Lehman CMO, Inc., Ser. I:
Mtge. Backed Seq. Pay Bonds, 2017 — Aaa
Shell Canada Ltd.:
11½% Eurobonds, 1992 — A1
Signal Capital Corp.:
Medium Term Notes (due 9 mos. to 7 yrs. from date of issue) — Baa2
Silicon Graphics, Inc.:
Conv. Sub. Debenture 5¾s, 2012 — B2
Sinclair Oil Corp.:
S.F. Debenture 4.60s, 1988 (Gtd by Atlantic Richfield Co.) — Aa3 to Aa2
Singer Co.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) — (P)Baa2
Six Flags Corp.:
—% Sr. Sub. Notes, 1995 — B2 to B3
—% Sub. Notes, 1999 — B3

Rating

Skandinaviska Enskilda Banken:
4½% Eurobonds, 1994 — Aaa
13¾% Eurobonds, 1990 — Aaa
4½% Euroyen Notes, 1992 — Aaa
Skopbank:
3% Euronotes, 1992 — Aa2
SmithKline Beckman Corp.:
Universal Medium Term Notes (9 mos. to 30 yrs. from date of issue) — A1
8¾% Eurobonds, 1992 — A1
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) — (P)A1
8¾% Notes, 1994 — A1
SNCF:
9⅝% Eurobonds, 1991 (Gtd. by Republic of France) — Aaa
Societe Generale:
7.60% Euronotes, 1992 — Aaa
9% Euronotes, 1992 — Aaa
4½% Euroyen Notes, 1992 — Aaa
Zero Cpn. Euroyen Notes, 1992 — Aaa
5½% Euroyen Notes, 1992 — Aaa
Societe National des Chemins:
4⅞% Euroyen Bonds, 1993 (Gtd. by Republic of France) — Aaa
Societe Nationale Elf Aquitaine:
10.75% Eurobonds, 1989 — A1
8.375% Eurobonds, 1988 — A1
12% Eurobonds, 1990 — A1
3% Eurobonds, 1993 — A2 to A1
7¾% Eurobonds, 1997 — A2 to A1
7¾% Eurobonds, 1997 — A2
Society for Savings:
Medium Term Notes (due 1 yr. to 5 yrs. from date of issue) (Federal Home Loan Bank of Boston-LOC) — Aaa
Solon Automated Services, Inc.:
Sub. S.F. Debenture —s, 1999 — B2
Sonat Finance, Inc.:
11⅛% Gtd. Euronotes, 1992 (Gtd. by Sonat, Inc.) — Baa2 to (P)Baa3
Sonat, Inc.:
9⅞% Notes, 1996 — Baa2 to Baa3
415 Shelf Registration — (P)Baa2 to (P)Baa3
Soo Line Corp.:
10¾% Notes, 1995 — Baa2 to Baa3
Soo Line Railroad Co.:
All Outstg. Equipment Trust Ctfs. (12 issues) — A1 to A2
South Carolina Electric Gas Co.:
First Mtge. 8¾s, 2017 — A1
Southbury Finance Corp.:
7¾% Notes, Series A, 1999 — Aaa
7¾% Notes, Series B, 1999 (Mitsubishi Trust & Banking Corp-LOC) — Aaa
Southdown, Inc.:
—% Sr. Sub. Notes, 1997 — B1
S.F. Debenture 13s, 1995 — Baa3 to Ba2
Southeast Banking Corp.:
6½% Conv. Sub. Capital Notes, 1999 — Baa2
Southern California Edison Co.:
First & Ref. Mtge. 8¾s, 1990 — Aa2
First & Ref. Mtge. Bonds (Shelf Registration $300.0 mill. filed under SEC Rule 415) — (P)Aa2
Southern California Gas Co.:
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)A1
Southern Electric Generating Co.:
All Outstg. First Mtge. Bonds (4 issues) (Gtd. by Georgia Power Co.) — Baa1 to Baa2
Southern Indiana Gas & Electric Co.:
First Mtge. 8⅝s, 2017 — Aa2
Southern Natural Gas Co.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) — (P)Baa1
Debenture —s, 1999 — Baa1
10% Notes, 1995 — A3 to Baa1

Rating

All Outstg. S.F. Debentures (3 issues)---A3 to Baa1
Southern Railway Co.:
Serial Equip. Tr. Ctfs, 1988-2002---Aaa
Southern Union Co.:
—% Notes, 1997---Baa3
Debenture —s, 2017---Baa3
All Outstg. Debentures (3 issues)---Baa2 to Baa3
Southland Corp.:
—% Sr. Sub. Discount Notes, 1997---B2
Jr. Sub. Discount Debenture —s, 2007---Withdrawn
—% Sr. Sub. Notes, 1997---B2
Sub. Debenture —s, 2002---B2
Jr. Sub. Pay-in-Kind Debenture —s, 2007---B3
All Outstg. S.F. Debentures (3 issues)---Baa1 to B1
Southmark/Naco Acceptance Corp.:
—% Sr. Notes, 1994---Ba3
Southtrust Corp.:
—% Sub. Capital Notes, 1999---A2
Southwest Bancshares, Inc.:
S.F. Debenture 9.375s, 2001---Ba3 to B1
11.50% Notes, 1992---Ba3 to B1
11½% Notes, 1992---Baa2 to Ba3
S.F. Debenture 9⅜s, 2001---Baa2 to Ba3
415 Shelf Registration---(P)Ba3 to (P)B1
Southwest Forest Industries, Inc.:
Sub. Debenture 12⅛s, 2001---B2 to Ba3
Southwest Gas Corp.:
Debenture 9⅜s, 2017---Baa3
Southwestern Bell Telephone Co.:
Various Debt Securities (Shelf Registraion $700.0 mill. filed under SEC Rule 415)---(P)A1
Southwestern Energy Co.:
Conv. Sr. Debenture 8½s, 2010 -- Baa3 to Baa2
Southwestern Public Service Co.:
First Mtge. 9.85s, 2017---Aa2
Sovran Financial Corp.:
9¾% Sub. Capital Notes, 1999---A2
Spartech Corp.:
Conv. Sub. Debenture —s, 1999---B3
Sperry Corp.:
13⅞% Notes, 1992---Baa2 to A3
All Outstg. Debentures (3 issues)---Baa2 to A3
Conv. Sub. Eurodebenture 4¼s, 1988---Baa3 to Baa1
Conv. Sub. Debenture 7⅝s, 2011---Baa3 to Baa1
Sperry Curacao N.V.:
15% Gtd. Euronotes, 1989 (Gtd. by Sperry Corp.)---Baa2 to A3
SPI Holding, Inc.:
—% Sr. Sub. Ext. Reset Notes, 1999---B2
Sub. Debenture —s, 2002---B2
Spreckels Industries, Inc.:
—% Sr. Sub. Notes, 1997---B3
Standard Chartered Bank PLC:
Primary Capital Euronotes---A3
All Outstg. Jr. Sub. Perp. Flt. Rt. Eurobonds (3 issues)---A2 to A3
Standard Fire Insurance Co.---Aaa
Standard Oil Co.:
3¼% Swiss Franc Notes, 1997---A1
7% Notes, 1992---A1
Stanley Interiors Corp.:
Conv. Sub. Debenture —s, 2012---B2
Stanwood Corp.:
Conv. Sub. Debenture 7½s, 1989---B2 to Caa
Star Cablevision Group:
Sr. Sub. Debenture —s, 2002---B2
Starcraft Corp.:
—% Sub. Notes, 1997---B3
Stars to Go, Inc.:
Conv. Sub. Debenture —s, 2007---B3
State Bank of New South Wales:
5⅞% Euronotes, 1991---Aa1
8% Euronotes, 1992---Aa1
State Bank of South Australia:
4⅜% Euroyen Bonds, 1992 (Gtd. by State of South Australia)---Aa1

Rating

State Bank of Victoria:
4¾% Euroyen Bonds, 1992 (Gtd. by State of Victoria, Australia)---Aa1
State Electricity Commission of Victoria:
13⅝% Eurobonds, 1992 (Gtd. by State Gov't. of Victoria, Australia)---Aaa
Stevens (J.P.) & Co., Inc.:
—% Sr. Notes, 2017---Baa2
Conv. Sub. Debenture —s, 2012---Baa3
4⅞% Swiss Franc Bonds, 2000---A1
Stockholm City, Sweden:
10⅝% Eurobonds, 1991---Aaa
Stone Container Corp.:
13⅝% Notes, 1995---B1 to Ba3
Conv. Sub. Debenture 6⅜s, 2011---B1 to Ba3
Storage Technology Corp.:
S.F. Debenture 13.5s, 1996 (Exchange Offer)---Ba3
Student Loan Marketing Association:
8.45% Notes, 1990---Aaa
8.80% Notes, 1992---Aaa
9¼% Notes, 1992---Aaa
9½% Notes, 1997---Aaa
8.55% Notes, 1991---Aaa
Sumitomo Bank Capital Markets, Inc.:
9¾% Gtd. Notes, 1992 (Gtd. by Sumitomo Bank, Ltd.)---Aaa
Sumitomo Bank Ltd. (New York Branch):
8.90% Ctfs. of Deposit Notes, 1992---Aaa
Sumitomo Corp.:
15⅛% Eurobonds, 1992---Aa2
Sumitomo Corp. (Japan):
All Outstg. Euronotes (3 issues)---Aa2 to Aa3
All Outstg. Eurobonds (2 issues)---Aa2 to Aa3
Sumitomo Corp. Overseas Capital, Ltd.:
8.50% Gtd. Euroyen Bonds, 1991 --- Aa2 to Aa3
8.00% Gtd. Euronotes, 1996 (Gtd. by Sumitomo Corp.)---Aa2 to Aa3
Sumitomo Finance (Asia) Limited:
7¾% Guranteed Eurobonds, 1994 (Gtd. by Sumitomo Bank Limited)---Aaa
Sumitomo Marine & Fire Insurance Co., Ltd.---Aaa
Sumitomo Metal Industries, Ltd.:
8% Euroyen Bonds, 1996---Baa3
6⅜% Euronotes, 1990---Baa3
6¼% Eurobonds, 1996---Baa3
7% Eurobonds, 1991---Baa3
Sumitomo Trust & Banking Co., Ltd.:
Conv. Eurodebenture 2½s, 2001---Aaa to Aa1
8% Ctf. of Deposit Notes, 1989---Aaa
7¼% Certificate of Deposit Notes, 1992---Aaa
Sumitomo Trust Finance (H K) Ltd.:
7¾% Gtd. Eurobonds, 1991---Aaa to Aa1
10½% Gtd. Eurobonds, 1995 (Gtd. by Sumitomo Trust & Banking Co.) --Aaa to Aa1
Summit Bancorporation:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---A2
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A2
Sun Co.:
Conv. Sub. Debenture —s, 2012---A1
Sun Microsystems, Inc.:
Conv. Sub. Debenture 5¼s, 2012---B1
Sunbeam Corp.:
S.F. Debenture 5½s, 1992---B1 to B3
SunLife Insurance Co. of America:---A3
Suntrust Banks, Inc.:
8⅞% Sr. Notes, 1994---Aa3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)Aa3
Super Valu Stores, Inc.:
9⅜% Notes, 1994---A2
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---(P)A2

Rating

Superior Oil Co.:
14⅜% Notes, 1991---A1 to Aa3
S.F. Debenture 9⅝s, 1999---A1 to Aa3
Supermarkets General Holdings Corp.:
—% Sr. Sub. Notes, 1997---B2
Jr. Sub. Discount Debenture —s, 2003---B3
Svenska Handelsbanken:
10½% Eurobonds, 1992---Aaa
Swedbank:
Fltg.-Rt. Notes, 1990---Aa2
Sweden, Kingdom of:
9¾% Euronotes, 1992---Aaa
8½% Eurobonds, 1992---Aaa
4⅜% Euroyen Bonds, 1992---Aaa
13¾% Eurobonds, 1994---Aaa
9½% Eurobonds, 1997---Aaa
7% Eurobonds, 1992---Aaa
5¼% Eurobonds, 1994---Aaa
Swedish Export Credit Corp.:
17⅛% Euronotes, 1990---Aaa
7⅜% Euronotes, 1992---Aaa
4% Eurobonds, 1990---Aaa
4.25% Eurobonds, 1991---Aaa
4.25% Eurobonds, 1992---Aaa
4.375% Eurobonds, 1993---Aaa
4.5% Eurobonds, 1994---Aaa
9⅛% Eurobonds, 1992---Aaa
4⅛% Euroyen Bonds, 1991---Aaa
4½% Euroyen Bonds, 1992---Aaa
4.75% Eurobonds, 1999---Aaa
14⅛% Euronotes, 1989---Aaa
19% Eurobonds, 1989---Aaa
9½% Eurobonds, 1992---Aaa
10¾% Eurobonds, 1993---Aaa
7% Eurobonds, 1991---Aaa
6¾% Eurobonds, 1990---Aaa
7½% Eurobonds, 1994---Aaa
14½% Eurobonds, 1990---Aaa
Synergy Group, Inc.:
—% Sr. Sub. Notes, 1997---B3
Synthetic Industries, Inc.:
Sr. Sub. Debenture —s, 1999---B3
Systems Energy Resources, Inc.:
First Mtge. —s---Baa3

T

Tandy Corp.:
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415)---(P)A1
11% Sr. Notes, 1989---A3 to A1
Sub. Debenture 10s, 1994---Baa1 to A2
Tandy Credit Corp.:
Medium Term Notes (due 9 mos. to 30 yrs. from date of issue)---A1
TCBY Enterprises, Inc.:
Conv. Sub. Debenture —s, 2012
Registration ---Withdrawn
Tektronix, Inc.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ----(P)A2
Tele-Communications, Inc.:
Conv. Sub. Debenture —s, 2012---B1
Telemation, Inc.:
Conv. Sub. Debenture —s, 2011---Withdrawn
Telemundo Group, Inc.:
Zero Cpn. Sr. Notes, 1992---B1
Zero Cpn. Sr. Notes, 1993---B1
Telephone & Data Systems, Inc.:
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415)---(P)Baa3
Telxon Corp.:
Conv. Sub. Debenture 7½s,2012---B2
Tenax Company, Inc.:
11⅞% Gtd. Notes, 1991 (Gtd. by Timken Co.)---A3 to Baa1
Gtd. Conv. Sub. Debenture 8⅜s, 2010 (Gtd. by Timken Co.) ----- Baa1 to Baa2
Tenneco Credit Corp.:
9¾% Notes, 1994---Baa2

Rating

Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)Baa2
8⅜% Notes, 1997 ---------- Baa2
Medium Term Notes (due 1 to 10 years from date of issue)---------- Baa2

Tenneco Inc.:
Debenture 9⅜s, 2017 ---------- Baa2

Texaco Capital Inc.:
Gtd. Ext. Notes (3 issues) ---------- Caa to Ca
Gtd. Notes (2 issues) ---------- Caa to Ca
11⅛% Gtd. Euronotes, 1995 ---------- Caa to Ca
Gtd. Eurobonds (2 issues)---------- Caa to Ca
Notes (3 issues) ---------- Caa to Ca
All Outstg. Notes (7 issues)---------- Ba1 to Caa
All Outstg. Eurobonds (3 issues)---------- Ba1 to Caa
415 Shelf Registration (Gtd. by Texaco, Inc.) ---------- Caa to (P)Ca

Texaco Capital N.V.:
Gtd. Euronotes, (4 issues)---------- Caa to Ca
12⅞% Gtd. Eurobonds, 1992---------- Caa to Ca
Conv. Sub. Eurodebentures (2 issues) (Gtd. by Texaco, Inc.) ---------- Caa to Ca
All Outstg. Gtd. Euronotes (6 issues)---------- Ba1 to Caa
All Outstg. Conv. Sub. Eurodebentures (2 issues) (Gtd. by Texaco, Inc.) ---------- Ba3 to Caa

Texaco, Inc.:
Debentures (4 issues) ---------- Caa to Ca
All Outstg. Debentures (4 issues)----- Ba1 to Caa

Texaco Operations Europe:
Gtd. Conv. Eurodebenture 4½s, 1988 (Gtd. by Texaco, Inc.) ---------- Ba1 to Caa

Texas Air Corp.:
All Outstg. Notes (5 issues)---------- B2 to B3

Texas American Bancshares, Inc.:
15½% Notes, 1992---------- B1 to B3
15.50% Notes, 1992 ---------- Ba2 to B1

Texas Eastern Corp.:
9⅞% Sr. Unsecured Notes, 1992 ---------- Baa2
10½% Sr. Unsecured Notes, 1997---------- Baa2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)Baa2

Texas Eastern Transmission Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P) A3

Texas Gas Transmission Corp.:
Debenture 10s, 1994---------- A2
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- (P)A2

Texas Industries, Inc.:
All Outstg. Debentures (3 issues)------ Ba2 to B1

Texas Instruments, Inc.:
Conv. Sub. Eurodebenture 2.75s, 2002--------- A2

Texas International Airlines, Inc.:
Sub. Debenture 10⅞s, 1998 ---------- C to B3

Texas International Co.:
14% Conv. Sr. Sub. Notes, 1992 (Exchange Offer)---------- Caa

Texas-New Mexico Power Co.:
First Mtge. —s---------- A2

Texas Oil & Gas Corp.:
All Outstg. First Mtge. Bonds (6 issues)---------- Baa2 to Baa3
16⅝% Notes, 1991---------- Baa3 to Ba1
Debenture 11½s, 2002---------- Baa3 to Ba1

Texas Utilities Electric Co.:
First Mtge. & Coll. Tr. 9½s, 1997 ---------- A2
First Mtge. & Coll. Tr. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415)---------- (P)A2
First Mtge. & Coll. Tr. 10½s, 2017---------- A2
First Mtge. & Coll. Tr. 9¼s, 2017 ---------- A2
First. Mtge. & Coll. Tr. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A2

Rating

TEXFI Industries, Inc.:
Conv. Sub. Debenture 4¾s, 1996------ Caa to B2
Conv. Sr. Sub. Debenture 11¼s, 1991---------- Caa to B2

Textron, Inc.:
Sr. and/or Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rulle 415) ------- (P)A3/(P)Baa1
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---------- A3
Sr./Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) -------- (P)A3/(P)Baa1
Sub. Debenture 9¼s, 2017 ---------- Baa1

Thermo Electron Corp.:
Conv. Sub. Debenture 5¾s, 2012---------- Ba3

Thousand Trails, Inc.:
14⅝% Sr. Sub. Notes, 1992---------- B3 to Caa

Time, Inc.:
9½% Notes, 1994 ---------- Aa3
Debentures (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
S.F. Debenture 8¾s, 2017---------- Aa3

TNE Funding Corp.:
—% Gtd. Notes, 1995 (Gtd. by New England Mutual Life)---------- Aa2

Todd Shipyards Corp.:
14% Sr. Sub. Notes, 1996---------- Caa to Ca

Tokyo, Metropolis of:
9½% Eurobonds, 1993 ---------- Aaa
Gtd. Bond 10⅜s, 1997 (Gtd. by Gov't. of Tokyo)---------- Aaa
Gtd. Bond 7½s, 1997 (Gtd. by Gov't. of Japan)---------- Aaa
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) (Gtd. by Gov't. of Japan)---------- Aaa

Toledo Edison Co.:
Debenture —s, 1997 ---------- Ba1

Tompkins Investment Group, Inc.:
—% Sr. Sub. Notes, 1997---------- B3

Torchmark Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A2/(P)A3
8.20% Notes, 1990 ---------- A2
S.F. Debenture 8⅝s, 2017---------- A2
Sr./Sub. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)------ (P)A2/(P)A3

Toro Co.:
S.F. Debenture —s, 2017 ---------- Baa3

Toronto-Dominion Bank:
9¾% Deposit Euronotes, 1989 ---------- Aaa
7½% Eurobonds, 1989 ---------- Aaa
14½% Deposit Euronotes, 1990---------- Aaa
9¼% Eurobonds, 1992 ---------- Aaa
18% Euronotes, 1990---------- Aaa
4.625 Euroyen Bonds, 1992 ---------- Aaa

Tosco Corp.:
—% Conv. Sr. Sub. Notes, 1991 ---------- B3

Toyota Motor Credit Corp.:
8% Euronotes, 1990 ---------- Aa2
11% Euronotes, 1990---------- Aa2
1¼% Eurobonds, 1992 ---------- Aa2
8⅝% Euronotes, 1990 ---------- Aa2
4½% Euroyen Bonds, 1992---------- Aa2
7% Euronotes, 1989 ---------- Aa2

Toys "R" Us, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
S.F. Debenture 8¼s, 2017---------- Aa3

Trans-Resources, Inc.:
Sub. Debenture —s, 1997---------- B2

Trans World Airlines, Inc.:
Sr. Notes (Shelf Registration $350.0 mill. filed under SEC Rule 415) ---------- (P)B3

Rating

Transamerica Corp.:
Various Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415)---------- (P)A2
9⅜% Notes, 1992---------- A2
10% Sr. Notes, 1997---------- A2

Transamerica Financial Corp.:
9⅝% Sr. Sub. Notes, 1992---------- Baa1
9⅛% Sr. Sub. Notes, 1999---------- Baa1
(Shelf Registration $1,000.0 mill. filed under SEC Rule 415)
Sr. Debt (w/warrants) ---------- (P)A2
Sr. Sub. Debt (w/warrants)---------- (P)Baa1
Jr. Sub. Debt (w/warrants) ---------- (P)Baa2
All Outstg. Notes (7 issues)---------- A1 to A2
All Outstg. Debenture (7 issues)-------- A1 to A2
6¾% Euroyen Bonds, 1991 ---------- A1 to A2
Medium Term Notes (2 issues)---------- A1 to A2
415 Shelf Registration
Sr. Debt (w/warrants) --------(P)A1 to (P)A2
Sub. Debt (w/warrants) — (P)A3 to (P)Baa1
Jr. Debt (w/warrants)— (P)Baa1 to (P)Baa2
All Outstg. Sub. Notes (3 issues)------A3 to Baa1
11% Jr. Sub. Notes ---------- Baa1 to Baa2
7⅞% Notes, 1997---------- A1

Transamerica Financial N.V.:
All Outstg. Zero Cpn. Eurodebenture (2 issues)---------- A1 to A2

TransCanada Pipeline Ltd.:
4⅞% Eurobonds, 1994 ---------- Baa1

Transcontinental Gas PipeLine Corp.:
9.40% Ext. Notes, 1999---------- Baa3
Various Debt Securities (Shelf Registration $306.5 mill. filed under SEC Rule 415)---------- (P)Baa3
All Outstg. Notes (5 issues)-------- Baa1 to Baa3
Medium Term Notes ---------- Baa1 to Baa3
All Outstg. First Mtge. Bonds (2 issues)---------- Baa1 to Baa3
All Outstg. Debentures (4 issues)---------- Baa1 to Baa3
415 Shelf Registration------ (P)Baa1 to (P)Baa3
S.F. Debenture 9⅛s, 2017 ---------- Baa1
8⅛% Notes, 1997---------- Baa1

Transohio Savings Bank:
9.20% Mtge Backed Bonds, Ser. 1987-A, 1992 ---------- Aaa

TranStar Airlines Corp.:
Equip. Tr. 16⅞s, 1999 (Formerly Muse Air Corp.)---------- Ba2 to B1

Transworld Corp.:
Debenture 9.85s, 2016---------- Baa2 to Baa3

Travelers Corp.:
7⅝s% Notes, 1997---------- Aaa

Triad Systems Corp.:
Conv. Sub. Debenture —s, 2012---------- B3

Triangle Industries, Inc.:
—% Sr.Sub. Notes, 1997---------- B2
Sub. Debenture —s, 2007---------- B2

Tribune Co.:
Sr. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)A1

Trinity Industries Leasing Co.:
Conv. Sub. Debenture —s, 2012---------- Ba2

Trinova Corp.:
Conv. Sub. Eurodebentur 6s, 2002 ---------- Baa1

TRW, Inc.:
8¾% Notes, 1991---------- Aa3

TVX Broadcast Group, Inc.:
—% Sub. Notes, 1997---------- B3

Tyler Corp.:
Sr. Sub. Debenture 11s, 1997---------- Ba3
12⅞% Sub. Notes, 1994---------- Ba2 to Ba3
Sub. S.F. Debenture 10½s, 1998 ----Ba2 to Ba3
Sr./Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Ba1/(P)Ba3

Rating

U

UAL, Inc.:
Sr. Debenture —s, 1997 ---------- Ba1
Unilever Capital Corp.:
Gtd. Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415) (Gtd. by Unilever US, Unilever NV & Unilever plc) ------ (P)Aaa
18.25% Gtd. Euronotes, 1989 (Gtd. by Unilever U. S., Inc., Unilever N.V, & Unilever plc) ---------- Aaa
Union Bancorp (Los Angeles):
8½% Notes, 1996 ---------- Aa3 to A1
Medium Term Notes ---------- Aa3 to A1
Sub. Notes ---------- A1 to A2
Union Bank of Finland, Ltd.:
4¾% Sub.. Eurobonds, 1997---------- Aa2
5% Sub. Euronotes, 1992 ---------- Aa2
Zero Cpn. Euronotes, 1992 ---------- Aa2
Union Bank of Switzerland:
Medium Term Deposit Notes ---------- Aaa
Union Bank of Switzerland Finance N.V.:
4⅜% Gtd. Euronotes, 1992 (Gtd. by Union Bank of Switzerland) ---------- Aaa
Union Carbide Corp.:
All Outstg. Notes (3 issues)----------Ba3 to Ba2
All Outstg. Debentures (5 issues)-----Ba3 to Ba2
9¾% Sub. Notes, 1994 ---------- B1 to Ba3
All Outstg. Conv. Sub. Debentures (2 issues)---------- B2 to B1
415 Shelf Registration (3 issues)---------- (P)Ba3 to (P)Ba2
95.0 mill. 8.60% Sr. Notes, 1989 ---------- (P)Ba3
105.0 mill. 9.10% Sr. Notes, 1990--------- (P)Ba3
150.0 mill. 9.35% Sr. Notes, 1992 (Shelf Registration filed under SEC Rule 415) ---------- (P)Ba3
—% Sr. Sub. Notes, 1994 ---------- B1
Conv. Sub. Debenture —s, 2012---------- B2
Union Federal Savings & Loan Assn.:
Medium Term Notes (due 1 yr. to 5 yrs. from date if issue) (Federal Home Loan Bank of San Francisco-LOC) ---------- Aaa
Union Oil Co. of California:
All Outstg. Notes (3 issues)-------- Baa3 to Baa2
All Outstg. Debentures (2 issues)- Baa3 to Baa2
All Outstg. Eurobonds (3 issues) - Baa3 to Baa2
415 Shelf Registration------ (P)Baa3 to (P)Baa2
8½% Notes, 1994 ---------- Baa3
8¾% Notes, 1997 (Gtd. by Unocal Corp.)---------- Baa3
Union Pacific Corp.:
9.60% Notes, 1994---------- A1
Medium Term Notes (Due 9 mos. to 15 yrs. from date of issue)---------- A1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)----------(P)A1
S.F. Debenture 8½s, 2017 ---------- A1
Union Pacific Railroad Co.:
Equip. Tr. Ctfs., No. 1 of 1986, 1988-2002---------- Aaa
Unisys Corp.:
Debentures (Shelf Registration $500.0 mill. filed under SEC Rule 415)----------(P)A3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)----------(P)A3
8⅞% Notes, 1997 ---------- A3
8% Notes, 1990---------- A3
Unisys Finance Corp.:
Various Debt Securities (Shelf Registration $250.0 mill filed under SEC Rule 415)----------(P)A3
Medium Term Notes, Ser. A ---------- A3
United Artists Communications, Inc.:
Conv. Debenture (Shelf Registration $245.0 mill. filed under SEC Rule 415)----------(P)B2

Rating

Sub. Debt Securities (Shelf Registration $245.0 mill. filed under SEC Rule 415) ---------- (P)B2
United Illuminating Co.:
Debenture 12s, 2017 ---------- Baa3
Debentures (Shelf Registration $150.0 mill. filed under SEC Rule 415) ----------(P)Baa3
United Merchants & Manufacturers, Inc.:
Debenture 9½s, 1988----------B2 to B3
All Outstg. Sub. Debenture (2 issues)---------- B3 to Caa
United States Leasing International, Inc.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue) ----------A3
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A3
United Telephone Co. of Florida:
First Mtge. 9⅞s, 2017 ---------- Aa2
First Mtge. Bonds (Shelf Registration $110.0 mill. filed under SEC Rule 415) ----------(P)Aa2
Universal Medical Bldgs. Capital Corp.:
Sub. Debenture —s, 1997 ----------B3
Upjohn Co.:
14% Notes, 1991---------- Aa3 to Aa2
8% Notes, 1996 ---------- Aa3 to Aa2
URS Corp.:
Conv. Sub. Debenture —s, 2012 ----------B3
U.S. Bancorp:
8⅞% Sub. Capital Notes, 1994 ----------A2
U.S. Home Corp.:
12⅜% Sr.Sub. Notes, 1996 ----------B3
U.S. West Financial Services, Inc.:
Medium Term Notes---------- Aa3
U.S. Windpower, Inc.:
11½% Sr. Notes, 1997 ----------B2
USAir, Inc.:
Equip. Tr. Ctfs, Ser. A-F, 1991-2011----------A3
USF&G Corp.:
5½% Eurobonds, 1997 ---------- Baa1
USG Corp.:
8% Notes, 1997 ----------A1
S.F. Debenture 8¾s, 2017----------A1
Various Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)A1
USLIFE Corp.:
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- (P)A1
Debt Securities (w/warrants) (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A1
—% Notes, 1997---------- Withdrawn
7¾% Notes, 1999 ----------A1
UST FASTBACS 1987-A Grantor Trust:
9.20% Auto Receivable Bkd. Ctfs., 1987-A, 1990 (Financial Security Assurance-LOC)----------Aaa
USX Corp.:
S.F. Debenture 7¾s, 2001----------Baa3 to Ba1
5¼% Eurobonds, 1996 ----------Baa3 to Ba1
5¾% Eurobonds, 1998 ----------Baa3 to Ba1
Intermediate Term Notes----------Baa3 to Ba1
415 Shelf Registration ------- (P)Baa3 to (P)Ba1
Conv. Sub. Debenture 4⅝s, 1996---- Ba2 to Ba3
Conv. Sub. Debenture 5¾s, 2001---- Ba2 to Ba3
UT Credit Corp.:
$150.0 mill. 415 Shelf Registration---------- Withdrawn
Utah Power & Light Co.:
First Mtge. 9⅞s, 2017----------A1
First Mtge. Bonds (Shelf Registration $95.0 mill. filed under SEC Rule 415) ---------- (P)A1

V

V.F. Corp.:
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue)----------A3

Rating

7¾% Notes, 1994---------- A3
8% Notes, 1997---------- A3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)----------(P)A3
Valero Energy Corp.:
Sub. Debenture 16¼s, 2001 ---------- B2 to Ba1
Valley Federal Savings & Loan Association:
Medium Term Notes (due 1 year to 5 years from date of issue) (Federal Home Loan Bank of San Francisco-LOC)---------- Aaa
Valley National Corp.:
9% Notes, 1989---------- A3
Veeco Instruments, Inc.:
Conv. Sub. Debenture —s, 2012---------- B1
Venezuela, Republic of:
All Outstg. Eurobonds (9 issues) -----Ba2 to Ba3
8¾% Euronotes, 1992----------Ba2
6.8% Euroyen Bonds, 1989----------Ba2
6% Eurobonds, 1988----------Ba2
6.4% Euroyen Bonds, 1988----------Ba2
6.8% Euroyen Bonds, 1989----------Ba2
6½% Eurobonds, 1990----------Ba2
9¾% Eurobonds, 1990----------Ba2
8.6% Euroyen Bonds, 1993----------Ba2
11½% Eurobonds, 1991 ----------Ba2
Verex Assurance, Inc. ---------- A1 to A3
Vernitron, Inc.:
—% Sr. Sub. Notes, 1997 ----------Withdrawn
Viacom International, Inc.:
Conv. Sub. Eurodebenture 5¾s, 2001 Ba2 to B1
Victorian Public Authorities Finance Agency:
5⅜% Gtd. Eurobonds, 2003 (Gtd. by Victoria, State of) ----------Aa1
4⅝% Euroyen Bonds, 1992 (Gtd. by State of Victoria, Australia)----------Aa1
Victory Markets, Inc.:
Sub. Debenture —s, 1999---------- B2
Virginia Electric & Power Co.:
First & Ref. Mtge. 9⅜s, Ser. B---------- A1
First & Ref. Mtge. Bonds (Shelf Registration $300.0 Mill filed under SEC Rule 415)----------(P)A1
First & Ref. Mtge. 9⅜s, 1994 ---------- A1
First & Ref. Mtge. 9⅞s, 2017 ---------- A1
VLSI Technology, Inc.:
Sub. Debenture —s, 2012---------- B3

W

Wal-Mart Stores, Inc.:
Secured —s, Ser. A, B, C, 2001, 2006, 2011----------Aa3
Walgreen Co.:
S.F. Debenture 9½s, 2016 ---------- A2 to A1
415 Shelf Registration----------(P)A2 to (P)A1
Walter (Jim) Corp.:
S.F. Debentures (4 issues) ----------Baa1 to B1
Debenture 9½s, 2016 ----------Baa1 to B1
Sub. Debentures (4 issues)----------Baa2 to B3
13⅛% Sub. Notes, 1993----------Baa2 to B3
Warner Communications, Inc.:
All Outstg. Sub. Debentures (3 issues)----------Ba1 to Baa1
Washington Gas Light Co.:
First Mtge. Bonds(Shelf Registration $100.0 mill. filed under SEC Rule 415)----------(P)Aa3
First Mtge. 8⅝s, 2017 ----------Aa3
Washington Mutual Savings Bank:
10½% Sub. Capital Notes, 1999 ----------Ba3
Waxman Industries, Inc.:
Conv. Sub. Debenture 6¼s, 2007 ---------- B2
Welbilt Corp.:
Conv. Sub. Debenture —s, 2012----------Ba2
Wendy's International, Inc.:
12⅛% Notes, 1995----------A2 to Baa1
Conv. Sub. Debenture 7¼s, 2010 ----A3 to Baa2
Remaining $100.0 million 415 Shelf----------Withdrawn

Rating

Western Air Lines, Inc.:
10¾% Sr. Sec. Trust Notes, 1998----- **Ba3** to **A3**
14¼% Sr. Notes (Assumed via merger by Delta Air Lines, Inc.) ---------- **B1** to **A3**
Western Federal Savings & Loan Assn.:
16% Notes, 1990 (Federal Home Loan Bank of San Francisco) ---------- **Aaa**
Western Financial Auto Loan 2, Inc.:
7.80% Auto Receivable Coll. Bonds 1990 ---------- **Aaa**
6¾% Auto Receivable Coll. Bonds Series 1987A, 1990 (Financial Security Assurance, Inc.-LOC) ---------- **Aaa**
Western Financial Savings Bank:
Capital Debenture —s, 2002---------- **Ba1**
Western Union Corp.:
All Outstg. Debentures (2 issues)------- **Caa** to **Ca**
Western Union Telegraph Co. of New York:
—% Sr. Secured Ext. Notes, 1998 ---------- **Caa**
All Outstg. Notes, (2 issues) ---------- **B3** to **Caa**
All Outstg. Debentures (7 issues)------- **B3** to **Caa**
Westinghouse Credit Corp.:
Medium Term Notes (due 9 mos. to 10 yrs. from date of maturity) ---------- **A2**
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue)---------- **A2**
Sr. and/or Sub. Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415)---------- **(P)A2/(P)Baa1**
8% Notes, 1990---------- **A2**
Westinghouse Electric Corp.:
13½% Aus. Dlr. Notes, 1990---------- **A1**
Westwood Group, Inc.:
Sub. Debenture —s, 2002 ---------- **B3**
Westworld Community Healthcare I:
14½% Sub. notes, 1995 ---------- **Caa** to **Ca**
Sub. Debenture 14⅜s, 2000 ---------- **Caa** to **Ca**
Wetterau, Inc.:
7¾% Sr. Notes, 1994---------- **A3**
Weyerhaeuser Co.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)---------- **(P)A1**

Rating

Medium Term Notes (due 9 mos. to 15 yrs. from date of issue) ---------- **A2**
Debenture 8⅜s, 2007---------- **A1**
Whirlpool Acceptance Corp.:
7⅛% Euronotes, 1991 ---------- **Aa2**
Williams Cos.:
S.F. Debenture 9.40s, 1996----------**Ba1** to **Baa3**
Williams Natural Gas Co.:
Debenture —s, 1997 ---------- **Baa2**
Wisconsin Central Railroad Co.:
First Mtge. 4s, 2004----------**Ba1** to **Baa2**
General Income 4¼s, 2029 (Assumed by Soo Line Railroad Co.)----------**Baa3** to **Ba1**
Wisconsin Mortgage Acceptance Corp. ----------**A1**
Wisconsin Public Service Corp.:
First Mgte. 9½s, 1994----------**Aaa**
Witco Corp.:
Conv. Sub. Debenture 5½s, 2012----------**A3**
W.R. Berkley Corp.:
Sr. Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ----------**(P)Baa1**
World Book Finance, Inc.:
8⅛% Notes, 1996---------- **Aa3** to **Aa2**
WorldCorp:
—% Sub. Notes, 1997 ----------**B3**
Worlds of Wonder, Inc.:
Conv. Sub. Debenture 9s, 2012----------**B3** to **Ca**
WTD Industries, Inc.:
Sr. Sub. Debenture 1997 ----------**B2**
Wyle Laboratories:
Conv. Sub. Eurodebenture 6¼s, 2002 ----------**B1**
WYSE Technology:
Conv. Sub. Eurodebenture 6s, 2002 ----------**B2**

X

Xerox Credit Corp.:
9% Notes, 1991 ----------**A2**
9½% Notes, 1992 ----------**A2**
8¼% Notes/warrants, 1990----------**A2**
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- **(P)A2**

Rating

8% Notes, 1999----------**A2**
7% Euronotes, 1990----------**A2**
14⅛% Notes, 1990----------**A2**
XTRA, Inc.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) (Gtd. by XTRA Corp.)---------- **(P)Baa2**
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue) (Gtd. by XTRA Corp.) ----------**Baa2**

Y

Yankee Cos., Inc.:
12⅝% Sr. Notes, 1996----------**Caa** to **Ca**
YFC International Finance N.V.:
Gtd. Conv. Sub. Eurodebenture 7½s, 1998 (Gtd. by Yankee Cos., Inc.)----**Caa** to **Ca**
7½% Gtd. Conv. Sub. Eurobonds, 1998 ----------**B3** to **Caa**

Z

Zale Corp.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)----------Withdrawn
Notes (Shelf Registration $50.0 mill remaining filed under SEC Rule 415)----------Withdrawn
—% Sr. Notes, 1999----------**B1**
Sr. Sub. Debenture, 2007 ----------**B3**
14% Notes, 1987 ----------**Baa3** to **B1**
13.8% Notes, 1989----------**Baa3** to **B1**
415 Shelf Registration (2 issues)---------- **(P)Baa3** to **(P)B1**
Zale Credit Corp.:
—% Sr. Notes, 1992----------**B1**
—% Sr. Notes, 1995----------**B1**
—% Sr. Notes, 1997----------**B1**
Sr. Sub. Debenture —s, 1999 ----------**B3**
Zenith Electronics Corp.:
12⅛% Notes, 1995 ----------**Baa3** to **Ba2**
Conv. Sub. Debenture 6¼s, 2011 ----- **Ba2** to **B1**

Bank Deposits Obligations

The ratings below are for newly rated issuers or those which have been revised in 1987.

Rating

A

Abbey National Building Society ---------- **Prime-1**
Algemene Bank Nederland N.V. ---------- **Aa1**
Allied Bank of Texas, Houston ----- **Baa2/Prime-2** to **Ba1/Not Prime**
American Security Bank N.A. ---------- **A3/Prime-2** to **A2/Prime-1**
Ameritrust Co., N.A. ---------- **Aa3** to **A1**

B

Banca Commerciale Italiana ---------- **Prime-1**
Banca della Suizzera Italiana ---------- **Prime-1**
Banco Central, S.A. ---------- **Prime-1**
Banco de Bilbao, S.A. ---------- **Prime-1**
Bank of Ireland ---------- **Prime-1**
Bank of New York:
9⅛% Deposit Notes, 1992 ---------- **Aa2**
Bank of Scotland ---------- **Aa3**
Bank of Tokyo, Ltd. ---------- **Aa1** to **Aa2**
Bank One, Akron, N.A. ---------- **Aa2/Prime-1**
Bank One, Cleveland, N.A. ---------- **Aa2/Prime-1**
Bank One, Dayton, N.A. ---------- **Aa2/Prime-1**
Bank One, Indianapolis, N.A. ---------- **Aa2/Prime-1**
Bankers Trust Co. ---------- **Aaa** to **Aa1**
Banque Bruxelles Lambert ---------- **Prime-1**
Banque Indosuez:
Ctfs. of Deposit Note Program (9 mos. to 15 yrs.) ---------- **Aa3**
Boston Safe Deposit & Trust Co. ------ **A1/Prime-1**

C

Cassa di Risparmio delle Provincie Lombarde ---------- **Prime-1**
Central Trsut Co. N.A. ---------- **A2/Prime-2**
Chase Lincoln First Bank N.A. ---------- **Aa3** to **A1**
Chase Manhattan Bank, N.A. ---------- **Aaa** to **Aa3**
Chemical Bank ---------- **Aaa** to **Aa3**
Chemical Bank (Delaware) ---------- **Aa2** to **A2**
Christiania Bank og Kreditkasse --------- **Aa1** to **Aa2**
Citizens Fidelity Bank & Trust Co. ---------- **Aa3** to **Aa2**
Commonwealth Bank of Australia ------- Withdrawn
Continental Illinois Nat'l Bank & Tr. Co.:
Deposit Note Program (9 mos. to 15 yrs. from date of issue) ---------- **Baa1**
Credit Lyonnais ---------- **Aaa** to **Aa1**
Credit Suisse (N.Y. Branch):
Ctfs. of Deposit Note Program ---------- **Aaa**
Credito Italiano ---------- **Prime-1**
Crestar Bank
8.40% Deposit Notes, 1989 ---------- **Aa3**
8.40% Deposit Notes, 1989 ---------- **Aa3**
8⅞% Deposit Notes, 1989 ---------- **Aa3**

D

Dai-Ichi Kangyo Bank, Ltd. (NY Branch)
Certificates of Deposit, 1992 ---------- **Aaa**
Dominion Bank N.A.:
Deposit Note Program ---------- **A1**

Rating

F

First Fidelity Bank N.A. ---------- **Prime-1**
First National Bank of St. Paul ---------- **Aa3** to **A1**
First RepublicBank Dallas, N.A. ---------- **Baa2/Prime–2** to **Baa3/Prime–3**
First RepublicBank Houston, N.A. --------- **Baa3/Prime–3** to **Ba1/Not Prime**
First Security Bank of Utah ---------- **Baa** to **Baa2**
Florida National Bank ---------- **Aa3** to **A1**
Fuji Bank Canada (Gtd. by Fuji Bank Ltd., N.Y. Branch) ---------- **Prime-1**

G

Gotabanken ---------- **Prime-1** to **Prime-2**

H

Hokuriku Bank, Ltd. ---------- **Prime-1**
Hong Kong & Shanghai Banking Corp. ---- **Prime-1**

I

Industrial Bank of Japan, Ltd. ---------- **Aaa**
Interfirst Bank Dallas, N.A. ---------- Withdrawn

L

Long-Term Credit Bk. of Japan, Ltd ---- **Aaa** to **Aa2**

M

Manufacturers Hanover Bank (Delaware) ---------- **A2/Prime-1**
Maryland Bank, N.A. ---------- **A2/Prime–1**
MBank Dallas--------- **Baa2/Prime-2** to **Ba1/Not Prime**
MBank Houston, N.A. ---------- **Baa3/Prime-3** to **Ba2/Not Prime**
Mellon Bank (East) N.A. ---------- **A1** to **A3**
Mellon Bank N.A. ---------- **Aa2** to **A2**
Meridian Bank ---------- **Aa3/Prime-1**
Mitsubishi Bank, Ltd.:
7¼% Certificate of Deposit Notes, 1991 (reprinted to show correction of 12/29/86 Bond Survey) ---------- **Aaa**
Mitsubishi Bank Ltd. (N.Y. Branch):
8⅝% Ctf. of Deposit Notes, 1990 ---------- **Aaa**
Mitsubishi Trust & Banking Corp. ------ **Aaa** to **Aa1**
Mitsui Trust & Banking Co.:
Deposit Note Program ---------- **Aa1** to **Aa2**
8⅝% Ctfs. of Deposit Notes, 1990 -- **Aa1** to **Aa2**
8.65% Ctf. of Deposit Notes, 1990 ---------- **Aa1**
Monte dei Pachi di Siena ---------- **Prime-1**
Montreal Trust Co. ---------- **Prime-1**
Montreal Trust Co. ---------- **Aa3**
Montreal Trust Co. of Canada ---------- **Prime-1**
Montreal Trust Co. of Canada ---------- **Aa3**

N

National Westminster Bank USA ---------- **Aa2**
Norddeutsche Landesbank GZ ---------- **Aaa** to **Aa1**

Rating

O

OKOBANK ---------- **Aa2**

P

PKbanken ---------- **Aaa**

R

Rainier National Bank ---------- **A1** to **Aa3**
Republic Houston N.A. ---------- **Baa1/Prime-2** to **Baa3/Prime-3**
RepublicBank Dallas, N.A. ---------- **A3** to **Baa2**
Royal Trust Corp. of Canada ---------- **Prime-1**

S

Sanwa Bank, Ltd. ---------- **Aaa** to **Aa1**
SBNSW (Delaware), Inc. (Gtd. by Bank of New South Wales) ---------- **Prime-1**
Security Pacific National Bank ---------- **Aaa** to **Aa2**
Shawmut Bank, N.A. ---------- **A3/Prime-2** to **A2/Prime-1**
Signet Bank/Virginia:
9¼% Deposit Notes, 1991 ---------- **Aa3**
7½% Deposit Notes, 1992 ---------- **Aa3**
Skandinaviska Enskilda Banken ---------- **Aaa**
Skopbank ---------- **Aa2**
Sparkassen SDS ---------- **Prime-1**
Standard Chartered Bank PLC ---------- **Aa2** to **Aa3**
Sumitomo Bank, Ltd.
7⅛% Ctf. of Deposit Notes, 1992 ---------- **Aaa**
Sumitomo Bank Ltd. (Cayman Branch) (Gtd. by Sumitomo Bank-N.Y. Branch) ---------- **Prime-1**
Sumitomo Trust & Banking Co.:
Deposit Note Program ---------- **Aaa** to **Aa1**
All Outstg. Ctfs. of Deposit Notes (3 issues) ---------- **Aaa** to **Aa1**
Sumitomo Trust & Banking Co. --------- **Aaa** to **Aa1**
Svenska Handelsbanken:
Bank Deposit Obligations ---------- **Aaa**
Swedbank ---------- **Aa2**

T

Texas Commerce Bank N.A.-Houston ---------- **Baa1/Prime-2** to **A2/Prime-1**
Tokai Bank (The) ---------- **Aa2**

U

Union Bank of Los Angeles
9% Deposit Notes, 1990 ---------- **A1**
Union Bank of Los Angeles ---------- **Aa3** to **A1**
United Bank of Denver, N.A. -------- **Baa1** to **Baa2**
United Jersey Bank ---------- **A1/Prime-1**
United Virginia Bank ---------- **Prime-1**
United Virginia Bank ---------- **Aa3**

Y

Yasuda Trust & Banking Co., Ltd. ---------- **Prime-1**

Commercial Paper

The ratings below are for newly rated issuers or those which have been revised in 1987.

Rating

AAR Corp. — Prime-2
AC Finance Co. (Algemene Bank Nederland-LOC) — Prime-1
ADT, Inc. — Resigned
Aegon N.V. — Prime-1
Aerospatiale S.N.I. — Prime-1
AES Shady Point, Inc. (Security Pacific National Bank-LOC — Prime-1
Akzo America, Inc. (Gtd. by Akzo N.V.) — Prime-1
(Credit Suisse-LOC) — Resigned
(Algemene Bank Nederland N.V.-LOC) — Resigned
Akzo N.V. — Prime-1
Alabama Special Care Fac. Fin. Authority — Resigned
Alachua County, Florida (First RepublicBank Dallas, N.A.) — Prime-2 to Prime-3
Alberta, Province of, Canada — Prime-1
Alcoa of Australia Ltd. (Barclays Bank PLC-LOC) — Resigned
Alexander & Alexander Services, Inc. — Not Prime to Prime-3
Allied Bancshares, Inc. — Resigned
Allied Stores Credit Corp. — Resigned
Alumax, Inc.
Amdahl Corp. — Prime-2
American Bankers Insurance Group — Resigned
American General Corp. — Prime-1
American Investment Co. — Resigned
American National Insurance Co. — Resigned
American Security Corp. — Prime-2 to Prime-1
AmeriTrust Corp. — Prime-1 to Prime-2
AML Funding, Inc. — Prime-1
AMS Funding, Inc. (Wespac Banking Corp.-LOC) — Prime-1
Analog Devices, Inc. — Prime-2
Anchor Hocking Corp. — Resigned
Andelsbanken A/S — Prime-1
Angelina & Neches River Authority, Texas (First RepublicBank Dallas, N.A.) — Prime-2 to Prime-3
Aristar, Inc. — Prime-2
Arnold Fuel, Inc. (First National Bank of Chicago-LOC) — Resigned
(Iowa Electric Light & Power Co.) — Prime-1
ASEA Capital Corp. B.V. (Gtd. by ASEA A.B.) — Prime-1
ASEA Finance, Inc. — Resigned
ASLK-CGER North America, Inc. — Prime-1
Associated Dry Goods Corp. — Resigned
Associated Dry Goods Credit Corp. — Resigned
Avco Financial Services, Inc. — Prime-1 to Prime-2
Avon Capital Corp. — Prime-1 to Prime-2
Avon Products, Inc. — Resigned
Banc One, Indiana Corp. (Gtd. by Banc One Corp.) — Prime-1
Banca della Suizzera Italiana — Prime-1
Banco de Bilbao, S.A. — Prime-1
Bank of Ireland — Prime-1
Bank of New England Corp. — Prime-2 to Prime-1
BankAmerica Corp. — Prime-3 to Not Prime
Banque Bruxelles Lambert — Prime-1
Bardstown City, Kentucky — Prime-1
Baxter Travenol Finance Corp. (formerly American Hospital Supply Corp.) — Resigned
Bayou Fuel Co. — Resigned
B.B. Finance (Delaware) Inc. (Gtd. by Banco de Bilbao, S.A.) — Prime-1
Bell Atlantic Financial Services, Inc. — Prime-1

Rating

Berkley Assets, Inc. (Financial Security Assurance, Inc.-LOC) — Prime-1
BET Finance Inc. (Gtd. by BET Finance Holdings Inc.) — Prime-1
BMW of North America, Inc. (Bayerishe Verinsbank-LOC) — Prime-1
BOC Group, Inc. — Prime-1
Boeing Co. — Resigned
Borg-Warner Acceptance Corp. — Prime-2 to Prime-1
Borg-Warner Corp. — Resigned
BPO Finance Corp. (Gtd. by General Electric Credit Corp.) — Prime-1
Bridge Oil International Finance Ltd. (Westpac Banking Corp.-LOC) — Prime-1
British Gas plc — Resigned
BSI (Delaware), Inc. (Gtd. by Banca della Suizzera Italiana) — Prime-1
Burton Group, PLC, (The) — Prime-1
California FS & LA — Prime-2
California Pollution Control Financing Auth. (Southern California Edison Co. Ser. A & B) — Resigned
California Student Loan Finance Corp. — Resigned
Capcorp, Inc. (Long Term Credit Bank of Japan & Barclays Bank, plc-LOC) — Prime-1
Cassa di Risparmio delle Provincie — Prime-1
CBS, Inc. — Resigned
Central Bancorp Financial, Inc. (Central Bancorporation, Inc.-Guarantor) — Prime-2
Central Louisiana Electric Co. Prime-2 to Prime-1
Central Vermont Public Service Corp. — Resigned
Certified Grocers of California Ltd. — Prime-1
Champion Realty Corp. (Texas Commerce Bank, N.A.-Houston) — Prime-2 to Prime-1
Chesebrough-Pond's Finance Corp. — Resigned
Chicago Hilton Joint Venture (Los Angeles Agency of Algemene Bank Nederlande-LOC) — Prime-1
Chrysler Capital Corp. (Gtd. by Chrysler Financial Corp.) — Resigned
Chrysler Capital Realty, Inc. (Gtd. by Chrysler Financial Corp.) — Prime-2
Cincinnati Bell, Inc. — Prime-1
Cincinnati Bell Telephone Co. — Resigned
Citizens & Southern Florida Corp. — Resigned
Citizens & Southern South Carolina Corp. — Resigned
Clarion County, Pennsylvania Industrial Development Authority (First RepublicBank Dallas, N.A.) — Prime-2 to Prime-3
Clark Equipment Credit Corp. — Resigned
Coca-Cola Enterprises, Inc. — Prime-1
Cogentix of Virginia, Inc. (Banque Paribas-LOC) — Prime-1
Coles Myer Finance Limited (Gtd. by Coles Myer Ltd.) — Prime-1
Commonwealth Edison Co. — Prime-1 to Prime-2
Commonwealth Mortgage Co., Inc. (Mitsui Bank Ltd.-LOC) — Prime-1
Compania Telefonica Nacional de Espana - Prime-1
Conek S.A. DE C.V. (Gtd. by Caterpillar, Inc.) — Resigned
Connecticut Yankee Atomic Power Co. (Societe Generale-LOC) — Prime-1
Credit Card Finance Corp. (Financial Security Assurance, Inc.-LOC) — Prime-1
Credito Italiano — Prime-1
D & K Financial Corp. — Resigned

Rating

Daewoo International (America) Corp. (Chemical Bank-LOC) — Resigned
(Long Term Credit Bank of Japan, Ltd.-LOC) — Prime-1
Dallas City Water & Wastewater System, Texas — Prime-1
Dana Corp. — Prime-1 to Prime-2
Dana Credit Corp. — Prime-1 to Prime-2
Dart Industries, Inc. (Gtd. by Premark International, Inc.) — Prime-2
Diamond Shamrock Corp. — Prime-2 to Prime-3
Directors Mortgage Loan Corp. (Security Pacific National Bank-LOC) — Prime-1
Donnelley (R.R.) & Sons Co. — Prime-1
DRM Funding, Inc. — Prime-1
DSM (N.V.) — Prime-1
EAI Capital Incorporated — Resigned
El Paso Natural Gas Co. — Prime-1
Enel Commercial Paper, Inc. — Prime-1
Enron Capital Corp. — Prime-3 to Not Prime
Enstar (Insurance Co. of North America-LOC) — Resigned
E.O.S. Capital Corp. (Mitsui Bank-LOC) — Prime-1
Epson America, Inc. (Dai-Ichi Kangyo Bank, Ltd. & Fuji Bank Ltd.-LOC) — Prime-1
Equilease Corp. — Resigned
Equitable Life Leasing Corp. — Prime-1 to Prime-2
Equitable Relocation Management Corp. — Resigned
Exxon Pipeline Corp. (reprinted to show correction of 12/22/86 Bond Survey) — Prime-1
Fiat U.S.A., Inc. (Gtd. by Insurance Co. of North America) — Resigned
Figgie Acceptance Corp. — Prime-1
Figgie Acceptance Corp. (Barclays Bank plc-LOC) — Prime-1
Figgie International, Inc. — Prime-2
Financiere, Inc. — Resigned
Fireman's Fund Corp. — Prime-1
First Atlanta Corp. — Resigned
Fleetwood Credit Corp. — Prime-2
Fletcher Challenge Finance USA, Inc. (Credit Suisse, National Westminster Bank PLC-LOC) — Prime-1
Fluor Corp. — Resigned
Ford Motor Co. Sa. de C.V. (Gtd. by Ford Motor Co.) — Prime-1
Forest City Clinton Associates (Barclays Bank PLC-LOC) — Prime-1
Freeport-McMoRan, Inc. — Resigned
Freeport-McMoRan, Inc. (National Westminster Bank PLC-LOC) — Prime-1
Fruehauf Finance Co. — Resigned
Gap, Inc. (The) — Prime-2
General Instrument Corp. — Prime-3 to Prime-2
General Telephone Co. of Illinois — Resigned
General Telephone Co. of Indiana — Resigned
General Telephone Co. of Michigan — Resigned
General Telephone Co. of the Midwest — Resigned
General Telephone Co. of Ohio — Resigned
General Telephone Co. of Pennsylvania — Resigned
General Telephone Co. of Wisconsin — Resigned
Georgia-Kraft Co. — Resigned
Georgia-Pacific Corp. — Prime-2 to Prime-1
Geriatric Medical Services, Inc. (Mellon Bank N.A.-LOC) — Prime-1
GM Hughes Electronics Corp. — Prime-1

Rating

Golden Peanut Co.
(Supported by Archer Daniels Midland Co. & GoldKist, Inc.)---- Prime-1
Goodyear Financial Corp. ----- Prime-1 to Prime-3
Goodyear Tire & Rubber Co. - Prime-1 to Prime-3
Gotabanken---- Prime-1 to Prime-2
Gotabanken, Inc.---- Prime-1 to Prime-2
Grace (W.R.) & Co. ---- Prime-2 to Prime-3
Greyhound Leasing & Financial Corp.---- Prime-2 to Prime-3
Great Northern Nekoosa Corp.---- Prime-1 to Prime-2
GTE MTO, Inc. ---- Prime-1
Guardian Royal Exchange---- Prime-1
Hadden Fuel Supply Trust---- Resigned
Hahn, (Ernest W.), Inc.---- Prime-1
Hahn Issuing Corp. II---- Prime-1
Hammerson Property Investment & Development Corp.---- Prime-1
Harbor Point Finance Corp. (Fuji Bank, Ltd.-LOC)---- Prime-1
Harcourt Brace Jovanovich, Inc. ---- Resigned
Hessische Landesbank Girozentrale ---- Prime-1
Hewlett-Packard Co. ---- Prime-1
HFC Funding Corp. (Household Finance Corp.-LOC) ---- Resigned
Hobart Corp. (Gtd. by Premark International, Inc.) ---- Prime-2
Holiday Inns, Inc.---- Resigned
Home Savings of America F.A.---- Prime-1
Honeywell Bull, Inc. (Banque Nationale de Paris-LOC)---- Prime-1
Honeywell Finance Inc.---- Resigned
Hong Kong & Shanghai Banking Corp. ---- Prime-1
Hong Kong Mass Transit Railway Corp. ---- Prime-1
Household Mtge. Corp. p.l.c.---- Prime-1
Houston Industries Finance, Inc.---- Prime-1
Houston Natural Gas Corp. ---- Resigned
HPT Credit Corp.---- Prime-1
Hudson Finance, Inc. (Swiss Bank-LOC) ---- Prime-1
Hughes Tool Co. Hundred East Credit Corp. (Irving Trust Co.-LOC)---- Resigned
Hyosung (America), Inc. (Security Pacific National Bank-LOC)---- Prime-1
Hyundai Auto Canada, Inc. (Sanwa Bank Ltd.-LOC)---- Prime-1
Hyundai Engineering & Construction Co., Ltd.---- Prime-1
Hyundai Engineering & Construction Co. (Gtd. by LTCB of Japan, Ltd.) ---- Prime-1
IBM Corp.---- Resigned
ICI American Holdings, Inc.---- Prime-1
Illinois Tool Works, Inc. ---- Prime-2 to Prime-1
IMI Commercial Paper, Inc. (Bankers Trust-LOC) ---- Resigned
Imperial Premium Finance, Inc. (Bank of Tokyo, Ltd.-LOC) ---- Prime-1
Indianapolis City, Indiana (Sumitomo Bank, Ltd.) ---- Prime-1
Industrial Equity Finance, Ltd. (Sumitomo Trust & Banking Co.-LOC) ---- Prime-1
Inland Steel Inc. ---- Resigned
Instituto Bancario San Paolo di Torino ---- Prime-1
Integon Life Insurance Corp. (Swiss Bank Corp.-LOC)---- Prime-1
International Games, Inc. ---- Prime-1
International Pirelli Commercial Paper, Inc. ---- Resigned
InterNorth, Inc. ---- Prime-3 to Not Prime
ITT Corp.---- Prime-2 to Prime-1
ITT Credit Corp.---- Prime-2 to Prime-1
ITT Hartford Group, Inc.---- Prime-1

Rating

Jefferson County, Kentucky (3 issues) (First RepublicBank Dallas, N.A.) ---- Prime-2 to Prime-3
John Labatt Finance, Inc. (Gtd. by John Labatt Ltd.) ---- Prime-1
Johnson & Johnson---- Prime-1
Joy Manufacturing Co. ---- Resigned
Kankakee County, Illinois (Harris Trust & Savings Bank) ---- Prime-1
Kashima Oil (Bermuda) Co., Ltd. (Industrial Bank of Japan-LOC) ---- Resigned
Kawasaki Steel International S.A. ---- Prime-1
KCL Funding, Inc. (Algemene Bank Nederlande N.V.-LOC) ---- Prime-1
Keppel (USA), Inc.---- Resigned
Konica Finance USA Corp. ---- Prime-1
Kredietbank North America Finance Corp. (Gtd. by Kredietbank N.V.)---- Prime-1
Lear Siegler, Inc.---- Resigned
Leaseway Finance Corp. ---- Resigned
Lipton (Thomas J.), Inc. ---- Resigned
Littlestown Industrial Development Authority, Pennsylvania---- Prime-1
Lomas & Nettleton Co.---- Prime-2
Lomas & Nettleton Financial Corp.---- Prime-2
LOOP, Inc.---- Resigned
Loral Corp.---- Prime-2
Los Angeles County, California (Industrial Bank of Japan Ltd.) (Mitsubishi Bank Ltd.) ---- Prime-1
Los Angeles County, California (Mitsui Bank Ltd.) ---- Prime-1
Louisiana-Pacific Corp. ---- Prime-2 to Prime-3
Lowe's Companies, Inc.---- Prime-2
Lucky Stores, Inc. ---- Resigned
Macon Kraft, Inc. ---- Prime-1
Macy Credit Corp. ---- Resigned
Macy (R.H.) & Co., Inc. ---- Resigned
Macy Special Real Estate Capital Corp. (Citibank, N.A.-LOC) ---- Prime-1
Magic Finance Co., Series C (Gtd. by Texaco, Inc.) ---- Resigned
Malapai Resources Company ---- Prime-1
Marmon Industrial Corp. ---- Resigned
Mass Transit Railway Corp. ---- Prime-1
Mass Transit Railway Corp. (Barclays Bank PLC-LOC)---- Resigned
Mazda Motor Manufacturing (USA) Corp. ---- Prime-1
McKesson Corp. ---- Prime-2 to Prime-1
MCorp---- Prime-3 to Not Prime
Meadows Resources, Inc. ---- Resigned
Mellon Australia Limited (Gtd. by Mellon Bank Corp.) ---- Resigned
Mellon Financial Co. ---- Prime-1 to Prime-2
Michigan Consolidated Gas Co.---- Prime-1
Michigan National Corp. ---- Prime-2
Midlantic Funding Corp. (Gtd. Midlantic Corp.) ---- Prime-1
Miles Finance Co., Inc.---- Resigned
Minolta Corp. (Sanwa Bank, Ltd.-LOC)---- Prime-1
(Taiyo Kobe Bank, Ltd.-LOC) ---- Prime-1
Mitsui Trust & Banking Co.---- Prime-1
Mobil Exploration & Production Southeast, Inc.---- Resigned
Mobil Fairfax (Gtd. by Mobil Corp.) ---- Resigned
Mobil Oil Corp. ---- Resigned
Mobil Producing Texas & New Mexico, Inc. ---- Resigned
Monetrey County, California (Mitsuibishi Bank Ltd.-LOC)---- Prime-1
Monte dei Pashi di Siena ---- Prime-1
MPS U.S. Commercial Paper Corp. (Gtd. by Monte dei Paschi de Siena) ---- Prime-1
National Car Rental System, Inc.---- Resigned
New Jersey Economic Development Authority (Chemical Bank) ---- Resigned

Rating

(Mellon Bank-LOC) ---- Resigned
New Medical Horizons II, Inc. ---- Prime-2 to Not Prime
New United Motor Manufacturing Inc. (Tokai Bank Ltd.) ---- Resigned
(Mitsui Bank Ltd.) ---- Resigned
New York Hilton Joint Venture (Sumitomo Bank, Ltd.-LOC)---- Prime-1
New York State Dormitory Authority (Takai Bank Ltd.) ---- Prime-1
(Fuji Bank, Ltd.-LOC)---- Prime-1
New York State Energy Research & Development Authority:
Adj. Rate Pollution Control Revenue Bonds, 1987-Ser. A (Union Bank of Switzerland-LOC) ---- Resigned
NL Industries, Inc.---- Resigned
North American Funding Corp. (Mitsui Bank Ltd.-LOC) ---- Prime-1
Northern Indiana Public Service Co.---- Prime-3 to Prime-2
Northwestern Public Service Co. ---- Resigned
Nuclear Heat Supply Trust No. SN-2---- Resigned
Occidental Petroleum Corp. --- Prime-3 to Prime-2
OKO Funding Inc. (Gtd. by OKOBank) ---- Prime-1
Olivetti USA, Inc.---- Prime-1
Olympia & York Tower B Co. & Olympia & York Tower D Co. (Dai-Ichi Kangyo Bank, Fuji Bank Ltd., Sumitomo Bank, Ltd.-LOC)---- Resigned
(Credit Agricale-CNCA-LOC)---- Resigned
(Swiss Bank Corp.-LOC) ---- Resigned
(Union Bank of Switzerland-LOC)---- Resigned
100 First Finance Corp. (Barclays Bank PLC-LOC) ---- Prime-1
ONEOK, Inc. ---- Prime-3 to Not Prime
Ontario Industrial Development Authority ---- Prime-2 to Not Prime
Owens Illinois Finance---- Resigned
Owens-Illinois, Inc. ---- Resigned
Pacific Funding Trust B ---- Prime-1
Pacific Gas Transmission Co. ---- Resigned
Pacific Mutual Life Insurance Co. ---- Prime-1
Paine Webber Group, Inc. ---- Prime-2
Pancontinental Mining, Ltd. (Westpac Banking Corp.-LOC) ---- Prime-1
Penn Ross Joint Venture Chemical Bank-LOC)---- Resigned
Pennsylvania, Commonwealth of---- Resigned
Peoples Heritage Funding Corp.---- Resigned
PepsiCo Capital Resources, Inc. (Gtd. by PepsiCo, Inc.) ---- Prime-1
Petrofina Delaware, Inc. (Gtd. by Petrofina, S.A.) ---- Prime-1
Pima Industrial Devel. Authority, Arizonia (Bankers Trust Co.)---- Resigned
Pinal County, Industrial Development Authority Arizona (Bankers Trust Co.-LOC) ---- Resigned
Pitney Bowes, Inc. ---- Prime-1
Pittston Co.---- Resigned
Pleasants County, West Virginia---- Resigned
Port Authority of Cincinnati & Hamilton County, Ohio (Coca-Cola Bottling Project) ---- Resigned
Port of Anacortes Industrial Development Authority (Gtd. by Texaco, Inc.)---- Resigned
Portland City, Oregon---- Resigned
Primerica Corp.---- Prime-2 to Prime-3
PSEG Capital Corp. (Public Service Enterprise Group, Inc.-Guarantor)---- Prime-1
Public Service Co. of Indiana---- Prime-2
Quaker State Oil Refining Corp. ---- Prime-2
Queensland Electricity Commission (Gtd. by State of Queensland, Australia) ---- Resigned
Rainier Bancorporation---- Prime-2 to Prime-1
Rainier Mortgage Co. ---- Prime-2 to Prime-1

Rating

Reading & Bates---Resigned
Red River Pipeline (Gtd. by TXO, Houston Natural Gas, Cabot, Oneok)---Resigned
Reed Finance, Inc.---Prime-1
Reisco, Inc. (Algemene Bank Nederland, N.V.-LOC)---Prime-1
Renaissance Energy Co.---Prime-1
RepublicBank Corp.---Prime-2 to Not Prime
Rexnord, Inc.---Resigned
Rhone-Poulenc Commerical Fin. B.V.---Prime-1
Rhone-Poulenc Commerical Fin. B.V. (Barclays PLC)---Resigned
Rhone-Poulenc Commerical Fin., Inc.---Prime-1
Rhone-Poulenc Commerical Fin. Inc. (Barclays Bank Int'l Ltd.)---Resigned
Rhone-Poulenc S.A.---Prime-1
Roanoke County, Virginia (Crestar Bank)---Resigned
Rolls-Royce Capital, Inc.---Resigned
Rothschild (LF) Holdings, Inc. (Algemene Bk. Nederland N.V.)---Resigned
Royal Trust Co. of Canada---Prime-1
Sacramento Municipal Utility District---Resigned
Sacramento Municipal Utility District, Series C & D (Bank of Tokyo, Ltd.-LOC)---Prime-1
Sacramento Municipal Utility District California (Bank of Tokyo, Ltd.-LOC)---Prime-1
Salomon, Inc.---Prime-1
San Diego County, California---Resigned
San Onofre Fuel Co.---Resigned
SB General Leasing USA (Tokai Bank, Ltd.-LOC)---Prime-1
SBC Finance (Delaware), Inc. (Gtd. by Swiss Bank Corp.)---Prime-1
Schering-Plough Investments Ltd.---Resigned
Security Pacific Bank & Trust Co. (Bahamas) Ltd. (Gtd. by Seucrity Pacific National Bank)---Resigned
SFC Funding Corp.---Resigned
Shawmut Corp.---Prime-2
Shawmut Financial Corp. (Gtd. by Shawmut Corp.)---Resigned
Shosoki International Corp. (Dai-Ichi Kangyo Bank-LOC)---Prime-1
Signal Capital Corp.---Prime-2
Signet Banking Corp.---Prime-1
Slough Estates Finance PLC (Gtd. by Slough Estates PLC)---Prime-1
Smith Barney, Inc.---Prime-1
SN-1 Fuel, Inc.---Resigned
Societe Generale (Canada)---Resigned

Rating

Societe Nationale Elf Aquitaine (French Domestic C.P. Program)---Prime-1/A1 (Euro Commercial Paper Program)---Prime-1
Society Corp.---Prime-1
Songs Fuel Co. (Gtd. by San Diego Gas & ELectric Co.)---Prime-1 (First Interstate Bank of California-LOC)---Resigned (Algemene Bank Nederlande N.V.-LOC)---Resigned (Security Pacific National Bank-LOC)---Resigned
Southern Union Co.---Resigned
Southland Corp.---Resigned
Southwest Corporate Federal Credit Union---Prime-1
Southwest Funding Corp.---Prime-2 to Not Prime
Springfield City, Massachusetts (First National Bank of Boston)---Resigned
Standard Oil Co.---Resigned
Standard Oil Finance Co.---Resigned
Stevens (J.P.) & Co., Inc.---Prime-2
Strategic Mortgage Investments, Inc. (Dai-Ichi Kangyo Bank, Ltd.-LOC)---Prime-1
Sumitomo Corp. Overseas Capital Ltd. (Gtd. by Sumitomo Corp.)---Prime-1
Summit County, Ohio---Resigned
Suncor Development Co.---Prime-1
Sunoco Products Co.---Prime-1
Sweetwater County, Wyoming Series A, B, C & D (Idaho Power-Project)---Resigned
Sycamore Cogeneration Co. (Long Term Credit Bank of Japan, Ltd.-LOC)---Prime-1
Tandy Credit Corp. (Tandy Corp.-LOC)---Prime-1
TBG North America Ltd.---Resigned
Telefonica North America, Inc.---Prime-1
Texaco, Inc.---Resigned
Texas Funding Corp. (Allied Bank of Texas-LOC)---Resigned
Texas Gas Transmission---Resigned
TGG Funding I, Inc. (Long Term Credit Bank of Japan, Ltd.-LOC)---Prime-1
Third National Corp.---Resigned
Thomson Commercial Paper---Resigned
Timken Co.---Prime-2
Tishman Capital Corp. (Mellon Bank, N.A.-LOC)---Prime-1
TJX Companies, Inc.---Prime-2
Tokai Credit Corp.---Prime-1
Toronto Dominion Bank---Prime-1

Rating

Transcontinental Gas PipeLine---Prime-2 to Prime-3
Transway Finance Co. (Mellon Bank N.A.-LOC)---Prime-1
Trusthouse Forte, plc---Prime-1
Tulsa Oklahoma Municipal Airport (Bankers Trust Corp.-LOC)---Resigned
Unigate PLC---Prime-1
Union Trust Bancorp---Resigned
United Banks of Colorado, Inc.---Prime-3 to Not Prime
Union Oil Co. of California---Prime-3 to Prime-2
Union Oil Credit Corp.---Prime-3 to Prime-2
United States Steel Credit Corp.---Prime-3 to Not Prime
United Virginia Bankshares, Inc.---Prime-1
U.S. West Capital Funding, Inc.---Prime-1
U.S. West, Inc.---Resigned
Universal Health Services, Inc.---Resigned
UNUM Corp.---Prime-1
UNUM Life Insurance Co.---Resigned
Urban Food Malls, Ltd. (Bank of Takyo Ltd.)---Prime-1
USX Corp.---Prime-3 to Not Prime
Vancorp Finance Co. of Texas, Inc.: (2 issues)---Resigned
Vehicle Services of America, Ltd. (Mitsubishi Bank Ltd.-LOC)---Prime-1
Vermont Electric Transmission Co., Inc.---Resigned
Vernitron, Inc.: —% Sr. Sub. Notes, 1997---B2
Virginia Power Fuel Authority---Prime-1
Wachovia Corp.---Resigned
Walter (Jim) Corp.---Resigned
Washington Health Care Facilities Authority---Resigned
Webster Capital Corp.---Prime-1
Western Union Federal Credit Union---Prime-1
Winnebago Acceptance Corp.---Prime-1
Yamaha Motor Finance Corp. USA (Dai-Ichi Kangyo Bank, Ltd.-LOC)---Prime-1 (Fuji Bank, Ltd.-LOC)---Prime-1
Yasuda Trust & Banking Co., Ltd.---Prime-1
Yellow Freight System---Prime-1
Zale Corp.---Resigned
Zenith Electronics Corp.---Prime-3 to Not Prime

Note: The term "commercial paper" as used by Moody's means unsecured promissory obligations not having an original maturity in excess of nine months. Moody's makes no representation as to whether such commercial paper is by any other definition "commercial paper" or is exempt from registration under the Securities Act of 1933, as amended.

Municipal Securities

(General obligations unless otherwise specified)

The ratings below are for newly rated issues or those which have been revised in 1987.

Rating

A

Abilene Higher Education Authority Inc., Texas
Student Loan Revenue Series 1985-B ---------- Withdrawn

Abilene, Texas
Series 1980 Dated 4/15/80, Series 1981 Dated 6/1/81, Series 1982 Dated 4/15/82, Series 1984 Dated 9/15/84 (Refunded) ---------- A1 to Aaa

Abilene Higher Education Facility Corp., Texas
(Abilene Christian Univ. Proj.)
Series 1985 ---------- Withdrawn

Abilene I/S/D, Texas
Ser. 4/15/84 due 8/31/95-02 (Refunded) ---------- A1 to Aaa

Acadia Parish School Board, Louisiana
Church Point S/D 6, Series 1981 ------ Withdrawn

Ada County I/S/D 1, Idaho ---------- A1 to A

Adams & Weld Cos. S/D 27 J, Colorado
Series 1985 dtd. 7/15/85 (Refunded) ---------- A to Aaa

Adams County Building Authority, Colorado
Lease Rental, Ser. 1979 ---------- Withdrawn

Adams County, Colorado
Indus. Devel. Rev. Bonds, Ser. 1981 (Dow Chemical Co.-Guarantor) ---------- A2 to A1
Multi-family Hsng. Revenue, Series 1987B (Bunker Hill Village II Proj.) (LOC-Sumitomo Trust & Banking Co., Ltd.) ---------- Aaa
1987C (Bunker Hill Village III Proj.) (LOC-Sumitomo Trust & Banking Co.) ---------- Aaa
1987D (Bunker Hill Village IV Proj.) (LOC-Sumitomo Trust & Banking Co.) ---------- Aaa

Adams County Jail Building Corp., Indiana
Lease Rental, Dtd. 4/1/80 (Refunded) ------- Aaa
Lease Rental Series 1980, Dtd. 4/1/80 ---------- Withdrawn
Lease Rental ---------- Con.(A) to A

Adams County S/D 172, Illinois --------- Withdrawn

Adams-Union S/B/C, Indiana ---------- Withdrawn

Akron-Bath-Copley Joint Township Hospital Dist., Ohio
Akron City Hospital Revenue ---------- A

Alabama Higher Educational Loan Corp.
Student Loan Revenue 1987 Series B (LOC-The Fuji Bank, Ltd.) ---------- Aaa

Alabama Housing Finance Authority
Single Family Mortgage Revenue Series 1981A ---------- A1 to Baa

Alabama Public School & College Authority
Capital Impvt., Ser. S, dtd. 7/1/81; Ser. T, dtd. 12/1/81 (Refunded) ---------- Aa to Aaa
Capital Improvement Ser. J dtd. 6/1/74; K dtd. 12/1/74; L dtd. 12/1/74; M dtd. 12/1/75; N dtd. 5/1/76; O dtd. 11/1/76; P dtd. 7/1/77; Q dtd. 10/1/78 (Refunded) ---------- Aa to Aaa

Rating

Alabama Special Care Facility Finance Authority
(Birmingham) Ser. 1984 (Pooled Financing Proj.) Dated 12/1/84 (Refunded) ---------- Aaa to Aaa

Alachua County, Florida
Var. Rt. Dem. Indus. Devel. Ref. Bonds, Ser. 1987 A, B (Toronto-Dominion Bank-LOC/Florida Convalesant Centers, Inc.-Project) ---------- Aaa/Prime-1
Health Facilities Rev. Ref. Bonds (First RepublicBank Corp.-LOC) ---------- Baa2 to Baa3
Solid Waste Rev. ---------- Baa1
Health Facilities Rev. Ref. Bonds (Republic Bank-Dallas-LOC) ------ A3 to Baa2

Alameda County, California

Alameda, California
Var. Rt. Demand Indus. Rev. Bonds (Security Pacific National Bank-LOC) ---------- Aaa to Aa2
Weekly Adjustment/Fixed Rate Industrial Development Revenue Bonds, Series 1986 (Dai-Ichi Kangyo Bank Ltd.-LOC/A 1 Foster Family Project) ---------- Aaa/P-1

Alameda County, California
Var. Rt. Indus. Devel. Rev. Bonds (Tokai Bank-LOC/Lucasey Manufacturing Corp.-Project) ---------- Aa2
Var./Fixed Rate Ctf. of Part. (Santa Rita Jail Reconstruction Proj.) (LOC-Westpac Banking Corp.-exp. 12/10/93, conversion or earlier termination of LOC) ---------- Aaa/VMIG 1

Alameda County Industrial Development Authority, California
revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Alaska Housing Finance Corp.
Coll. Home Mtge., Ser. 1987B (FHLMC/FNMA/GNMA MBS Coll. & LOC-Swiss Bank Corp.) ---------- Aaa
Home Mtge., First Ser. 1987 ---------- Withdrawn
Home Mtge. First Ser. 1987 ---------- Aa

Alaska Industrial Development & Export Authority
Taxable Umbrella I Ser. 1987 (Taxable Medium Term Notes) (LOC- Sumitomo Bank) ---------- Aaa

Alaska Municipal Bond Bank
1980 First Special Issue; 1981 Series B Coastal Energy; 1982 A Costal Energy ---------- Withdrawn

Albany County, Industrial Development Authority, New York
Revenue Bonds, 2006 (Marine Midland Bank-LOC/Campus Plaza, Inc.-Project) ---------- Prime-1
Fixed Rate Industrial Development Revenue Bonds (Chemical Bank-LOC) ---------- Aaa to Aa3

Albany County S/D 1, Wyoming -------- Withdrawn

Albany, Georgia
Sewer Revenue Series 1982 ---------- Withdrawn

Albany, New York ---------- Baa to Baa1

Albany, New York
Ser. dtd. 11/1/83 ---------- Withdrawn

Albany, Oregon
G.O. Water, dtd. 5/1/85, due 11/1/96-09 (Refunded) ---------- Baa1 to Aaa

Albany Redevelopment Agency, Oregon
Economic Devel. Dist. Proj. Area Tax Alloc. ---------- Baa1

Rating

Economic Development District Proj. Area Tax Allocation ---------- Suspended

Albemarle County, Virginia ---------- Aa to Aa1

Albuquerque, New Mexico
Airport Revenue Series dtd. 11/15/84 ---------- Withdrawn
Sales Tax Rev. Rfdg. dtd. 6/15/83 ---------- Withdrawn
Sisters of Charity-St. Joseph Hospital ---------- A to A1
Gross Receipts Tax (Airport Revenue Supported) Sub. Lien Adj. Fixed Rate Demand Rev., Ser. 1984 (1% Gross Receipts-effective upon conversion exp. 7-1-87) ---------- A1
Sales Tax & Airport Revenue, Series A dtd. 3-1-79 Sales Tax & Parking Rev., Ser. B dtd. 3-1-79, 9-1-80 & 4-1-82 ---------- Withdrawn
Flt./Fixed Rt. Rev. Bonds, Ser. 1984 (Sumitomo Bank, Ltd.-LOC/Charter Medical New Mexico, Inc.-Project) ---------- Withdrawn
Sisters of Charity Health Care System St. Joseph Hosp. Var. Rate Demand Rev. Ser. 1985 A ----- Withdrawn

Alden, New York ---------- Baa1 to Baa

Alexandria Industrial Development Authority, Virginia
Poll. Cont. Rev. Bonds (Potomac Electric Power Co.-Guarantor) ---------- Aaa to Aa1
Adjustable Tender Resource Recovery Revenue Bonds 1986 Series A (Alexandria/Arlington Waste-to-Engery Facilities) (LOC-Swiss Bank Corp.) (expire 12/10/91, upon conversion to short-term or long-term mode, or upon earlier termination of LOC) ------ Aaa/VMIG 1

Alexandria, Louisiana
Sales & Use Tax ---------- Baa1 to Baa

Alhambra-Alhambra Golf Course Clubhouse Corp., California
Ctf. of Part., Series 1984 --- Con.(Baa1) to Baa1

Allegheny County Higher Education Building Authority, Pennsylvania
Var. Rate Demand Rev., Ser. 1985 C & D (Univ. of Pittsburgh Proj.) (LOC-Fuji Bank, Ltd.-exp. 12/1/95, conversion or earlier term. of LOC) ---------- Aaa/VMIG 1

Allegheny County Hospital Development Authority, Pennsylvania
St. Francis General Hospital Series Y dtd. 9/15/83 ---------- Withdrawn
Shadyside Hospital Rev. Ser. 1983 B (LOC: Mellon Bank, N.A.) ------- Aa2 to A2
South Hills Health Sys. Proj. Adj. Rate Rev., Ser. 1987B (LOC-Pittsburgh National Bank-exp. 6-1-90, conversion or earlier termination of LOC) --- Aaa/VMIG 1
South Hills Health System Hospital Revenue ---------- A
Mercy Hospital of Pittsburgh Series 1984 Dtd. 10/1/84 Due 10/1/95-2014, Series 1985 A Dtd. 5/1/85 Due 4/1/96-2015 (Refunded) ---------- A1 to Aaa
Allegheny General Hospital Series K Dated 6/1/77 & Hosp. Rev. Ser. N Dtd. 4/1/79 (Refunded) ---- Con.(Aaa) to Aaa

Rating

Mercy Hospital of Pittsburgh Series 1984 Dtd. 10/1/84 & Due 10/1/95-2014, Series 1985 A Dtd. 5/1/85 & Due 4/1/96-2015 (Refunded)----- A1 to Aaa
Allegheny County Industrial Development Authority, Pennsylvania
Indus Devel. Rev. Bonds (2 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- Aaa to Aa2
Pollution Control Revenue Bonds Series A, B, C & D (Duquesne Light Co.- (Guarantor) ---------- Baa2 to Baa3
Commercial Devel. Rev. Bonds (Mellon Bank N.A.-LOC)---------- Aa2 to A2
Enviroment Improvement Revenue Bonds, (9 issues) (USX Corp.-Guarantor) ---------- Baa3 to Ba1
Allegheny County, Pennsylvania
dtd. 9/1/78 & prior (Refunded) ---------- A to Aaa
Poll. Cont. Rev. Bonds (Allegheny International, Inc.-Guarantor)-------B2 to Caa
Allegheny County Residential Finance Authority, Pennsylvania
Single Family Mtge. Rev. (GNMA Mtge. Backed Sec. Prog.) Ser. 1987 F & G ---------- Aaa
Series 1987 F & G terms due 10/1/2014 (Tender Option) ---------- Aaa
Allen County, Indiana
Ctfs. of Part. Ser. 1987 ---------- Con.(Aa)
Allen I/S/D, Texas
Series 1980 dtd. 10/15/80 (1992-2000); 1984 dtd. 5/1/84 (1995-2002); 1984 A dtd. 7/1/84 (1995-2004) & 1985 dtd. 11/1/85 (1996-2006) (Refunded) ---------- Baa1 to Aaa
Allentown, Pennsylvania
Dtd. 6/15/85, due 5/15/96-2005; Gtd. Sewer Rev. dtd. 6/15/85 due 5/15/96-2005; Water Rev. dtd. 6/15/85, due 5/15/96-2005 (Refunded)---------- A to Aaa
G.O. Series Dated 6/15/85 due 5/15/96-2005; Gtd. Sewer Revenue Dated 6/15/85 due 5/15/96-2005; Gtd. Water Revenue Dated 6/15/85 due 5/15/96-2005---------- Withdrawn
Alliance, Ohio
Alliance Citizens Hosp. Assoc. Revenue ---------- Withdrawn
Alpena County, Michigan
Pollution Control Revenue Bonds Series A, B & C (National Gypsum Co.-(Guarantor)---------- B3 to B1
Alpine, New Jersey ---------- A1
Alpine S/D, Utah
Series 1974, 1975, 1976, 1977, 1978, 1979, 1980 & 1983, Matures 1987-88 ---------- Withdrawn
Alton S/D, New Hampshire---------- Baa1
Alvin I/S/D, Texas---------- A1 to A
Amarillo I/S/D, Texas ---------- Aa1 to Aa
Ames, Iowa
Sewer Revenue---------- A1
Amherst (Town of) Industrial Development Agency New York
Adj. Rate Demand Indus. Devel. Rev. Bonds, Ser. A (Marine Midland Bank N.A.-LOC/Maple Development Associates-Project)---------- Prime-1
Anacortes Port, Industrial Development Corp. Washington
Variable Rate Refunding Revenue Bonds Series 1985 (Texaco, Inc.-Guarantor) ---------- Ba1 to Caa
Anaheim-Anaheim Public Improvement Corp., California
Ctf. of Part. (Capital Impvt. Proj. B) 3/1/85 ---------- Con.(A) to A
Anaheim Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue, Series 1986A (Sage Park Proj.) (LOC-Security Pacific National Bank)---------- Aaa to Aa2

Rating

Variable Rate Demand Multi-Family Housing Revenue (Harbor Cliff Project) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Anahuac I/S/D, Texas---------- A1 to A
Anchorage, Alaska
1980 Ser. A Nos. 1625/1737, 1895/2015, 2184/2315, 2502/2640, 2839/2990, 3206/3368, 3603/3777
1981 Series A, Nos. 1277/1700
1982 Series A, Nos. 477/1220
1982 Road, Mat. 12/1/93-2002
1984 Wastewater Mat. 4/1/95-2002
1984 Road, Mat. 6/1/95-2003 (Refunded) ---------- A1 to Aaa
G.O. General Purpose, Series A dtd. 4-1-82, nos. 1, 21-24, 46-48, 76-77, 111-114, 151-155, 196-202, 251-259, 316-325, 386-395, 466-476 ---------- Withdrawn
Anchorage, Arkansas
Senior Lien Electric Revenue Series 1983, Dtd. 12/1/83 (Refunded) ----------Aaa
Senior Lien Electric Revenue Dtd. 10/1/84 (MBIA) (Refunded) ---------- Aaa to Aaa
Dtd. 9/1/85 (MBIA) (Refunded) ---------- Aaa to Aaa
Refuse Collection Utility Revenue, Dated 4/1/82 (Refunded) ---------- A to Aaa
Telephone Revenue Series 1981 A & B (1992 & After); 1982 A & B (1993 & After); 1983 (1994 & After); 1984 (1995 & After)----- Withdrawn
Anderson County, Tennessee
Rural Elem. School----------A1
Anderson County, Tennessee ----------A to A1
Anderson, Indiana
Economic Development Revenue Bonds Series 1981 (Dayton Hudson Corp.-Guarantor)---------- Aa2 to Aa3
Anderson Sanitary District, Indiana
Series 1984 dtd. 12-1-84 ---------- Withdrawn
Anderson, South Carolina ---------- Baa to Baa1
Angelina & Neches River Authority, Texas
Solid Waste Rev. Bonds, Ser. A, B C, D & E (First RepublicBank Corp.-LOC) ---------- Baa2 to Baa3
Solid Waste Revenue Bonds, Series A, B C, D & E (Republic Bank-Dallas-LOC)---------- A3 to Baa2
Ann Arbor Building Authority, Michigan
G.O., Ltd. Tax Lease Rental (Parking Structure) Ser. II, dtd. 4/1/81 due 11/1/92-01 & 5/1/84 due 9/1/94-98 (Refunded) ---------- A to Aaa
Ann Arundel County, Maryland
Money Market Municipal Port Facil. Rev. Bonds (Baltimore Gas & Electric Co.-Guarantor)---------- Aa2 to Aa3
Poll. Cont. Rev. Bonds (Baltimore Gas & Electric Co.-Guarantor)---------- Aa2 to Aa3
Poll. Cont. Rev. Bonds (2 issues) (Baltimore Gas & Electric Co.-Guarantor)---------- Aa1 to Aa2
Poll. Cont. Rev. Bonds (Baltimore Gas & Electric Co.-Guarantor)---- Aa2 to Aa3
Annapolis, Maryland
Var. Rt. Demand/Fixed Rt. Rev. Ref.Bonds, 2013 (Maryland National Bank-LOC/Forest-Gemini Ltd. Partnership Facility)---------- Aa3/Prime-1
Dated 11/1/82, Serials Maturity 11/1/93-02; 11/1/84 Serials Maturity 11/1/95-04 (MBIA) (Refunded) ---------- Aaa to Aaa

Rating

Anne Arundel County, Maryland
Indus. Devel. Rev. Bonds (Dart & Kraft, Inc-Guarantor) ----------Aa1 to Aa3
7/15/81 maturity 7/15/92-2001; Consolidated General Improvement 3/15/83 maturity 1/15/95-2002; 11/15/83 maturity 1/15/95-2002; 4/15/84 maturity 4/15/95-2004; 3/1/85 maturity 3/1/96-2015 (Refunded)---------- Aaa
Dated 7/15/81, 1/15/83, 4/15/84 & 3/1/85 ----------Withdrawn
Anniston, Industrial Development Board, Alabama
Indus. Devel. Rev. Bonds, Ser. 1977 (Primerica Corp.-Guarantor)---------- Baa1 to Baa3
Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Anoka County, Minnesota
Solid Waste Disposal Revenue Bonds Series 1987A (National Rural Utilities Cooperative Finance Corp.-LOC/United Power Association -Porject)----------Aa2
Series 1984A Jail Lease Rental, Series 1983----------Withdrawn
Antioch Development Agency, California
Antioch Project Tax Allocation ------Withdrawn
Antioch, Illinois
Water & Sewer Revenue, Series 1962, 1972, 1977----------Withdrawn
Apache County Industrial Development Authority, Arizona
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC) ---------- Aaa to Aa1
Flt. Rt. Poll. Cont. Rev. Bonds, Ser. 1981 (Mitsubishi Bank Ltd.-LOC) (formerly held LOC by Mellon Bank N.A.) ---------- A2 to Aaa
Var. Rt. Indus. Devel. Rev. Bonds, Ser. B (Irving Trust Co.-LOC/Tucson Electric Power Co.-Project) ----------Aa1 to Aa3
Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Floating Rate Monthly Demand Pollution Control Revenue Bonds Series 1985 (Mellon Bank N.A.-LOC)---------- Aa2 to A2
Apache County Uniform S/D 20, Arizona----------Withdrawn
Apache Junction Volunteer Fire Co., Arizona
Series 1984 & 1985----------Withdrawn
Appling County Industrial Development Authority, Georgia
Poll. Cont. Rev. Bonds (2 issues) (Georgia Power Co.-Guarantor)---------- Baa1 to Baa2
Poll. Cont. Rev. Bonds (3 issues) (Georgia Power Co.-Guarantor)---------- Baa2 to Baa3
Aransas County Navigation Dist. 1, Texas---------- A
Arapahoe County, Colorado
Single Family Mortgage Revenue Series 1983-A----------A1 to Baa1
Single Family Mortgage Revenue Series 1984-A----------A1 to Baa1
Industrial Development Revenue Bonds Series 1981 (Dayton Hudson Corp.-Guarantor) ----------Aa2 to Aa3
Arapahoe County S/D 5, Colorado
Series 1976-A & B, Dated 10/1/76; 8/1/77; 1977-G, Dated 9/1/77; 1977-A-F, Dated 12/15/77; 1/15/79; 3/1/1980; 1981-A & C, Dated 4/1/81; 1984-A, Dated 5/1/84 & 1985-A, Dated 5/1/85 ----------Withdrawn
Arizona Board of Regents
Univ. of Arizona System
Dtd. 5-1-82 ----------Withdrawn

Rating

Arizona Educational Loan Marketing Corp.
1987 Educational Loan Revenue Series A (LOC-The Fuji Bank, Ltd.) (exp. 3/1/94, or earlier termination of Letter of Credit) ---------- Aaa

Arizona Health Facilities Authority
St. Luke's Health System Hospital Revenue ---------- Baa to Ba

Arizona Power Authority, Arizona
Power Resource Revenue ---------- Con.(A1)

Arizona Student Loan Finance Corp.
Var. Rate Student Loan Rev., Ser. 1987 (LOC-Mitsubishi Bank, Ltd.-exp. 6/25/94 or earlier termination of LOC) ---------- Aaa/VMIG 1

Arizona Transportation Board
Highway Impvt. Rev. Dtd. 12/1/82, due 7/1/93-98 (Refunded) ---------- Aa to Aaa

Arkansas Development Finance Authority
Revenue (Capital Asset Finance Program) Local Government Series 1986 C (LOC-The Dai-Ichi Kangyo Bank Ltd.) (Rating expire 1/2/90, or earlier termination of LOC) (VMIG expire upon conversion to fixed mode greater than 3 years)---------- Aaa/VMIG 1

Arlington Heights, Illinois
Ser. 8/1/85, due 12/1/00-05; 1985A Dated 12/1/85 due 12/90-05 ---------- Withdrawn
Northwest Community Hospital Facility Revenue Series 1977 (Refunded)---------- A1 to Aaa

Arlington I/S/D, Texas
Series 1985-A, Due 1987, 1994-96; Series 1985-B, Due 1996-99 (Refunded)---------- Withdrawn

Arlington I/S/D 731, Minnesota---------- Withdrawn

Arlington Memorial Hospital Foundation, Inc., Texas
First Mortgage Revenue, Dated 8/1/81 ---------- Withdrawn

Armstrong County Industrial Development Authority Pennsylvania
Industrial Development Revenue Bonds, Series 1984 (Mellon Bank N.A.-LOC) ---------- Aa2 to A2

Arvada, Colorado
Sales & Use Tax dtd. 1/1/83 ---------- Withdrawn

Arvada Urban Renewal Authority, Colorado
Tax Increment Rev. (City Center Renewal Proj.) Ser. A dtd. 8/1/85; B-1 dtd. 11/1/85; B-2 dtd. 12/1/85; C dtd. 12/30/85 & D 12/15/85 (Refunded) ---------- Aaa
Tax Increment Rev. (City Center Proj.) ------ Baa

Ascension Parish, Louisiana---------- A1 to A

Ascension (Parish of), Louisiana
Poll. Cont. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2

Ascension Parish Rural Sales Tax District, Louisiana---------- Baa1

Ashdown, Arizona
Poll. Cont. Rev. Bonds (Great Northern Nekoosa Corp.-Guarantor) ---------- A2 to Baa1
Indus. Devel. Rev. Bonds (Great Northern Nekoosa Corp.-Guarantor) ---------- A2 to Baa1

Ashland, Massachusetts ---------- A to A1

Ashtabula County, Ohio
Variable Rate Demand Industrial Development Revenue Bonds, Series 1986 (Bank One, Columbus N.A.-LOC/Brighton Manor Co. Project)---------- Aa2/VMIG 1

Rating

Variable Rate Demand Industrial Revenue, Series 1986 (Brighton Manor Co. Project) (LOC-Bank One Columbus, N.A.-expire 12-30-96, conversion or earlier termination of LOC)---------- Aa2/VMIG 1

Ashwaubenon, Wisconsin---------- A1

Askov I/S/D No. 566, Minnesota
Dated 9/1/81 ---------- Withdrawn

Asotin County P.U.D. No. 1, Washington
Water Revenue---------- Baa

Aspen, Colorado
G.O. Ser. 1972 Dtd. 7/1/81 ---------- Withdrawn

Aspen, Colorado ---------- Baa1 to A

Athens, Alabama
Water & Sewer Revenue ---------- Baa to Baa1

Athens-Clarke County Industrial Development Authority Georgia
Industrial Development Revenue Bonds (Dana Corp.-Guarantor)-------A2 to A3

Athens Housing Authority, Georgia
Variable Rate Demand Multi-Family Housing Revenue (Georgian Apartment Association, Ltd. Project) (LOC: Mellon Bank, N.A.)---------- Aa2 to A2

Athens Industrial Development Board, Alabama
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2

Athens-Sayre Joint Authority, Pennsylvania
Gtd. Sewer Revenue Series 1987 (LOC-Mellon Bank, expiring 9/1/92 or upon earlier termination of LOC)---------- A2

Atlanta Sanitary District, Georgia
Rev. Ctfs. ---------- Withdrawn

Atlantic County Improvement Authority, New Jersey
Public Facilities Lease Rental Series 1982 (Atlantic City Projects) ---------- Withdrawn
Convention Hall Addition Lease Rental Series A, Dated 12/1/68 (Refunded) ---------- Aaa
Spec. Obligation, Dated 12/1/83 (Refunded) ---------- Aaa

Atlantic Highlands S/D, New Jersey ---------- A

Attica Junior Senior H/S/B/C, Indiana---------- Con.(A) to A

Au Gres-Sims S/D, Michigan
Non-Qualified School Bond Loan Fund---------- A

Auburn, Indiana
Electric Revenue---------- Baa to Baa1
Waterworks Refunding & Improvement ---------- Baa to Baa1

Auburn Hills, Michigan
Ltd. Tax---------- A

Auburn University, Alabama
Athletic Revenue, Dated 10-1-85 due 1994, 2010 General Fee Rev. Dtd 6-1-85 Due 1993, 2005---------- Withdrawn

Auburn Waterworks Board, Alabama
Revenue Series A Dated 9/1/83 maturity 9/1/94, 2003---------- Withdrawn

Auburn S/D, New Hampshire---------- A

State Gtd.---------- Aa

Augusta-Richmond County Coliseum Auth., Georgia
(Richmond Co. Lessee) Ser. 1984 & 1985 (Refunded) ---------- A1 to Aaa

Augusta Richmond County, Georgia
Coliseum, 5/1/78---------- Withdrawn

Aurora-Colorado Springs Jt. Water Auth., Colorado---------- Con.(A1) to A1

Aurora, Illinois
Civic Center State Support Dated 3/1/77 (Refunded) ---------- A to Aaa

Austell, Georgia
Water & Sewerage Revenue ---------- Baa

Rating

Austin, Texas
Combined Utility Revenue, Dated 11/15/82 Due 11/15/01-12; 8/15/84 Due 11/15/09, 2014; 3/15/85 Due 5/15/10 & 5/15/15; 10/1/85 Due 11/15/12 (Refunded)--------- Aaa

Austin Combined Utility System, Texas
Series 1982 due 11/15/2001-2012; 1984 Due 11/15/2009 & 2014; 1985 Due 5/15/2010 & 2015; 1985 Due 11/15/2012----------Withdrawn

Austin County, Texas
Road Bonds Dated 6/1/82 maturity 3/1/93-98 ----------Withdrawn

Austin I/S/D, Texas
Series dtd. 3/1/85 PSF Gtd. (Refunded)---------- Aaa to Aaa
Series 1984 & Prior (Refunded)------- Aaa to Aaa

Austin-Texas Commerce Bank National Association, Texas
Certificates of Paticipation (Personal Property Leasing Program) Dated 1/15/87---------- A

Avilla Town of, Indiana
Variable/Fixed Rate Economic Development Revenue Refunding Bonds Series (Harris Trust & Savings Bank-LOC/Lyall Electric, Inc. Project)----------Aa2/Prime-1

Avoca C/S/D 1, New York----------Baa

Avon, Connecticut----------Aa to Aa1

Azle, Texas ----------Baa

Aztec Municipal S/D 2, New Mexico --A1 to Baa1

Azusa Unif. S/D, California----------Baa1

B

Babylon Industrial Development Agency, New York
Resource Recovery Revenue (Ogden Martin of Babylon, Inc. Project) Series 1985 (effective upon conversion expected 7/1/87 ----------Con. (Baa1)

Babylon (Town of), Industrial Development Authority New York
Var. Rt. Demand Indus. Devel.
Resource Recovery Revenue (Ogden Martin Systems of Babylon, Inc. Proj.) Ser. 1985 ----------Withdrawn
Revenue Bonds, Series 1985 (Chemical Bank-LOC)---------- Aa to Aa3

Babylon U/F/S/D, New York----------Baa1 to A

Bailegvile (Town of) Maine
Poll. Cont. Rev. Bonds (Bank of Tokyo, Ltd.-LOC)----------Aa1 to Aa2

Bakersfield, California
Ctf. of Participation (Agency Civic Aud. Impvt. Project)---------- A1

Baldwin County, Industrial Development Authority, Alabama
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor)----------Baa1 to A3

Ballston Town, New York ---------- A

Baltimore County, Maryland
Var. Rt. Demand/Fixed Rt. Ref. Revenue Bonds, Series 1987 (Maryland National Bank-LOC/Allegheny Center Limited Partnership Facility) ---------- Aa3/P-1
Money Market Municipal Poll. Cont. Rev. Bonds (Baltimore Gas & Electric Co.-Guarantor)----------Aa2 to Aa3
Poll. Cont. Rev. Bonds (2 issues) (Baltimore Gas & Electric Co.-Guarantor)----------Aa1 to Aa2
Townson State University, Industrial Devel. Rev. Campus Proj.-----Con.(A1) to A1
Tiger Town Dining Facil. Rev.--Con.(A1) to A1
Townson Town Proj. ----------Con.(A1) to A1
University Dormitory Revenue -Con.(A1) to A1
Yorktowne Proj.----------Con.(A1) to A1

Rating

Baltimore, Maryland
Baltimore, Maryland
Economic Development Revenue (N.M. Carroll Health Care Facilities, Inc. Project) 1987 Series (LOC-Security Pacific National Bank, expiring 10/31/97, or earlier termination of LOC) ---------- Aa2
Econ. Devel. Rev. Bonds (Trust Co. Bank-LOC/Rock-Tenn Converting Co. Facility-Project) ---------- Aa1
Floating Fixed Rate Demand Revenue (Baltimore City Parking System Facils.) Ser. 1986 A, 1985, 1984 A, B, C, D (LOC: Long Term Credit Bank of Japan) ---------- Withdrawn
Bangor, Michigan ---------- Withdrawn
Bangor Public Schools, Michigan
Qualified School Bond Loan Fund ---- Withdrawn
Baraboo S/D, Wisconsin ---------- A
Bardstown (Town of), Kentucky
Taxable Indus. Bldg. Rev. Bonds, Series 1987, 1997 (Sanwa Bank, Ltd.-LOC/Woodbridge INDAC-Project) ---------- Aaa/Prime-1
Indus. Bldg. Rev. Bonds, Ser. 1987 (Caisse Nationale de Credit Agricole-LOC) ---------- Prime-1
Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor) ---------- A3 to B1
Barnesville, Georgia
Water & Sewer Rev. ---------- Baa
Barnesville I/S/D, Minnesota ---------- Baa
Barnum I/S/D, Minnesota
dtd. 6-1-81 (Refunded) ---------- Aaa
Barnum I/S/D 91, Minnesota
6/1/91 (Refunded) ---------- Aaa
Barnwell County, South Carolina
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa3 to B1
Barrow County, Georgia
G.O. Sales Tax Revenue ---------- A
Barry County, Economic Development Corp., Michigan
Economic Devel. Rev. Bonds (Michigan National Bank-LOC) ---------- Baa2 to A2
Bartlesville Development Authority, Oklahoma
Variable Rate Demand Revenue (Heritage Villa Nursing Ctr. Project) Ser. 1985 (LOC: National Australia Bank, Ltd.-exp. 1/1/90 conversion or earlier termination of LOC) Dated 12/23/85 Due 1/1/2009 ---------- Aa1/VMIG 1
Bartow County Industrial Development Authority, Georgia
Poll. Cont. Rev. Bonds (6 issues) (Georgia Power Co.-Guarantor) ---------- Baa1 to Baa2
Bass Brook (Town of), Minnesota
Flt. Rt. Monthly Demand Poll. Cont. Rev. Bonds (Mellon Bank N.A.-LOC) ---------- Aa2 to A2
Coll. Poll. Cont. Rev. Bonds Series 1978A (Minnesota Power & Light Co.-Guarantor) ---------- Aa3 to A2
Adj. Rt. Customized Purchase Pollution Control Revenue Bonds (Minnesota Power & Light Co.-Guarantor) ------ A1/Prime-1 to A3/Prime-1
Batavia, Illinois
Water & Sewer Revenue Series 1959 & 1965 ---------- Withdrawn
Battery Park City Authority, New York
POD III, Housing Rev. (FHA Ins. Mtge.) ---------- Con.(Aa) to Aa
Housing Rev. (FHA Ins. Mtge.) Ser. 1982A ---------- Con.(Aa) to Aa
1972 Series A ---------- Ba to Aa

Rating

Battle Creek, Economic Development Corp. Michigan
Adj. Rt. Limited Oblig. Rev. Ref. Bonds, Ser. 1987, 2009 (Kellogg Co.-Project) ---------- Aaa
Poll. Cont. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2
Battle Creek, Michigan
Ser. dtd. 1/1/81 due 1/1/96-2003; 2/1/83 due 7/1/93-98 G.O. Ltd. Tax dtd. 2/1/83 due 7/1/93-98 ---- Withdrawn
Bay County, Michigan
Limited Tax ---------- Baa1
Bay Area Governments Association, California
Leased Rev. (Pooled Proj.) Ser. 1987 (LOC: National Westminster Bank, PLC) Dated 4/1/87 Due 4/1/97 ---------- Aaa/VMIG 1
Baytown Housing Finance Corp., Texas
Single Family Mtge. Rev. Series 1979 A ---------- Aa to A1
Beaumont, Texas
Series dtd. 10/1/81 & Prior (Refunded) ---------- Baa1 to Aaa
Beaumont Multi-Family Housing Finance Corp., Texas
Var. Rate Demand Hsng. Rev. Ser. 1985 (New Beaumont Hotel Proj.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Beauregard Parish School Board, Louisiana
Parish-Wide S/D, Ser. 8-1-84 & 5-1-85 ---------- Withdrawn
Parish Wide S/D ---------- Baa1 to Baa
Beaver County Development Authority, Pennsylvania
Enviro. Improv. Rev. Bonds Series 1981 A (Atlantic Richfield Co.-Guarantor) ---------- A2 to A1
Poll. Cont. Rev. Bonds, Ser. 1981 B (3 issues) (Atlantic Richfield Co.-Guarantor) ---------- A2 to A1
Poll. Cont. Rev. Bonds (McDermott, Inc.-Guarantor) ---------- A3 to Baa2
Poll. Cont. Rev. Bonds Series A (Ohio Edison Co.-Guarantor) -- Baa3 to Baa2
Unsecured Poll. Cont. Rev. Bonds (5 issues) (Ohio Edison Co.-Guarantor) ---------- Ba1 to Baa3
Adjustable Fixed Rate Pollution Control Revenue Bonds Series 1985 (Mellon Bank N.A.-LOC) ----- Aa2 to A2
Beaver County Industrial Development Authority, Ohio
Poll. Cont. Rev. Bonds (Ohio Edison Co.-Guarantor) ---------- Baa3 to Baa2
Beaver County Industrial Development Authority, Pennsylvania
Poll. Cont. Rev. Bonds (Fluor Corp.-Guarantor) ---------- Ba2 to Ba1
Pollution Control Revenue Bonds Series A, B & C (Duquesne Light Co.-Guarantor) ---------- Baa2 to Baa3
Pollution Control Revenue Bonds Series 1984B ---------- Baa2 to Baa3
Pollution Control Revenue Bonds, Series 1977 (2 issues) (Fluor Corp.-Guarantor) ---------- Baa3 to Ba2
Beaverton Urban Renewal Agency, Oregon
Central Tax Allocation ---------- Withdrawn
Central Urban Renewal Tax Allocation Dated 5/1/80 ---------- Suspended
Becker County Housing & Redevelopment Auth., Minnesotsa
Certificates of Participation (Co. Lease) ---------- Baa1
Becker, Minnesota
Pollution Control Revenue Bonds, Series 1987A (Northern States Power Co.-Project) ---------- Aa2

Rating

Bedford County Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, 2004 (Owens-Illinois, Inc.-Guarantor) ---------- A3 to B1
Industrial Development Revenue Bonds, 2004 (Owens-Illinois, Inc.-Guarantor) ---------- A3 to B1
Bedford Park County, Illinois
Poll. Cont. Rev. Bonds (Union Carbide Corp.-Guarantor) ---------- Ba3 to Ba2
Bedford Park District, Illinois ---------- A
Bedford Park (Village of), Illinois
Indus. Devel. Rev. Bonds Series 1987 (PepsiCo, Inc.-Guarantor) ---------- Aa3
Bee County, Texas ---------- Baa
Belen Construction S/D 2, New Mexico
(Valencia & Socorro) Dated 12/5/75, 6/5/79, 12/15/82 & 12/1/83 ------- Withdrawn
Belleville, Illinois
Health Facility Refunding Revenue Bonds Series 1987 (Fuji Bank, Ltd.-LOC/Beverly Enterprises-Project) ---------- Aaa/Prime-1
Memorial Hospital Facilities Revenue Series Dated 3/1/76 ---------- Withdrawn
Memorial Hosp. Facil. Revenue Series 1976 Dtd. 3/1/76 (Refunded) ---------- A1 to Aaa
Belleville I/S/D, Texas
Ser. dtd. 11/1/82 due 8/1/93-2002 (Refunded) ---------- Baa1 to Aaa
Bellevue City S/D, Ohio ---------- Withdrawn
Bellevue, Washington
Dtd. 4/1/81, due 4/1/92-2001; 12/1/83, due 12/1/89-93 (Refunded) ---------- Aaa
Ser. dtd. 1/1/85 Water & Sewer Ser. dtd. 4/1/81, 6/1/83 & 6/1/84 ---------- Withdrawn
Beloit, Wisconsin
Sewer Rev. ---------- Ba to Baa
Belton S/D 124, Missouri ---------- A
Beltrami County, Minnesota
G.O. State Aid ---------- A
G.O. State Aid Road ---------- Withdrawn
Beltway M.U.D., Texas
(assmd. by Houston) ---------- Aa1 to Aa
Bemidji, Minnesota
Tax Increment Ser. 1987 A (Taxable) ---------- A
Ben Hill County, Georgia
G. O. Recreational Building Dated 10/1/84 ---------- Withdrawn
Benewah, Kootenai & Shoshone Counties Jt. S/D 41, Idaho
Dtd. 7/1/74 ---------- Withdrawn
Benicia, California
Water Rev. 1962 ---------- Withdrawn
Bensalem Township, Pennsylvania
Ser. dtd. 9/1/73 ---------- Withdrawn
Benton Community S/D, Iowa ---------- A to Baa1
Benton County S/D 17, Washington
Series 1980 Mat. 12/1/89-95 ---------- Withdrawn
Benton County S/D 52, Washington ---------- Baa1 to Baa
Benton County S/D 116/219, Washington
Series 1985 Due 1995-04 ---------- Withdrawn
Benton County S/D 400, Washington
10/1/80 Due 10/1/89-95 (Refunded) ---------- A to Aaa
Berea College, Kentucky
Collateralized (Taxable) ---------- Aaa
Berkeley-Berkeley Civic Improvement Corp., California
Certificates of Participation Dtd. 8/1/85 ---------- Withdrawn
Berkeley Heights Township, New Jersey ---------- Aa1 to Aaa
Berkley County, South Carolina
Poll. Cont. Rev. Bonds (3 issues) (Alumax, Inc.-Guarantor) ---------- Ba3 to Ba1

Rating

Berks County Industrial Development Authority, Pennsylvania
Resource Recovery Rev., First Series A-D of 1987 (Inv. Agreement-National Westinster Bank, PLC, exp. 10/15/90 or earlier termination of LOC) ---------- Aaa
First Series E of 1987 (LOC-Meridian Bank, N.A., exp. 10/15/90, or earlier termination of LOC) ---------- Aa3

Pennsylvania South Carolina Indus. Devel. Rev. Bonds, Series 1981 (Borg-Warner Corp.-Guarantor) ---------- A1 to B1

Berks County Municipal Authority, Pennsylvania
University of Pennsylvania Higher Education Revenue Series of 1985 (Pennsylvania Higher Education Pooled Financing Program) (effective upon conversion, expected 3-19-87) ---------- Aa

Bernards Township Sewarage Authority, New Jersey
Sewer Revenue Series 1985 ---------- Withdrawn

Bernards Township S/D, New Jersey
Series 1982 dtd. 10-1-82 ---------- Withdrawn

Berrien County, Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1

Berwyn, Illinois
Mac Neal Memorial Hospital Assoc. Hospital Revenue ---------- A1 to A
Mac Neal Memorial Hospital Assoc. Industrial Development Revenue Series 1983 (Berwyn Assoc. Proj.)---------- A1 to A

Bessemer Industrial Development Board, Alabama
Indus. Devel. Rev. Bonds (Fluor Corp.-Guarantor) ---------- Ba2 to Ba1
Series 1982 (Fluor Corp.-Guarantor/ Kilsby Roberts Co.-Project) ------ Baa3 to Ba2

Bethlehem C/S/D, New York
(form. Bethlehem & New Scotland C/S/D 6)---------- A to A1

Bettendorf, Iowa---------- Suspended

Beverly Hills Unified S/D, California---- Aaa to Aa

Bexar County Health Facility Development Corp. Texas
Health Facilities Rev. Bonds Series 1985 (Chemical Bank-LOC)---------- Aaa to Aa3

Bexar County, Texas
10/1/85, Due 2000-02; 1985-A & B Due 1996-00---------- Withdrawn

Bibb County Industrial Development Authority, Georgia
Poll. Cont. Rev. Bonds (3 issues) (Georgia Power Co.-Guarantor) ---------- Baa1 to Baa2

Bicknell, Indiana
Poll. Cont. Rev. Bonds, Ser. A (Alumax, Inc.-Guarantor) ---------- Ba3 to Ba1

Biddeford, Maine
Variable Rate Demand Resource Recovery Rev. (Maine Energy Recovery Co. Proj.) Ser. 1987 (LOC-Security Pacific National Bank, exp. 6/1/94, conversion or earlier termination of LOC) ---------- Aa2/VMIG 1
Var. Rate Demand Residential Rec. Rev. (Maine Energy Recovery Co. Proj.) Ser. 1985 (LOC-Security Pacific National Bank) ---------- Aaa to Aa2

Rating

Variable Rate Demand Resource Recovery Rev. (Maine Energy Recovery Co. Proj.) Ser. 1985 (LOC: Security Pacific National Bank-effective upon substitution of LOC expected 4/16/87 & expires earliest 6/1/94 conversion or earlier termination of LOC) Dated 6/18/85 Due 7/1/2007 ---------- Aaa/VMIG 1
Resource Recovery Revenue (Marine Energy Recovery Co. Proj.) Ser. 1985 A (LOC: National Westminster Bank, USA)---------- Withdrawn

Big Bear Lake, California
Big Bear Lake Impvt. Agency Ctfs. of Participation (Civic Center Impvt. Proj.) dtd. 12/1/85 ---------- Withdrawn

Big Bear Lake-Big Bear Lake Improvement Agcy., California
Ctfs. of Participation Dtd. 2/1/87-- Con.(Baa1)

Big Horn County S/D 2, Wyoming -------- A to Baa

Big Horn County S/D 3, Wyoming -------- A to Baa

Big Horn County S/D 4, Wyoming -------- A to Baa

Big Rapids, Michigan
Limited Tax---------- A

Billerica, Massachusetts---------- A to A1

Billings, Montana
Tax Increment Urban Renewal (Downtown Redevel. Dist.) Series 1987-A ---------- Baa
Sisters of Charity of Leavenworth Health Series Corp. (St. Vincent Hospital & Health Center) Hospital Revenue---------- Aa

Birmingham, Alabama
Dtd. 4/1/81---------- Withdrawn

Birmingham City S/D, Michigan
Non-Qual. School Bond Loan Fund ---------- Withdrawn

Birmingham, Michigan
Dtd. 6-1-83 due 10-1094/2003; 3-1-81 due 10-1-91/2000---------- Withdrawn

Birmingham Economic Development Corp., Michigan (2 issues)
revenue Bonds (Bankers Trust Co.-LOC) ----------Aaa to Aa1

Birmingham North Medical Clinic Board, Alabama
Carraway Methodist Medical Center Revenue Series 1978 ---------- Withdrawn

Birmingham Parking Authority ,Alabama
Parking Revenue---------- Withdrawn

Birmingham Special Care Facilities Finance Authority, Alabama
Medical Center East Series 1985 Dated 10/1/85 (Refunded)---------- A to Aaa

Birmingham Waterworks Board, Alabama
Assumed Bonds Water Revenue Series Dtd. 11/1/84 & Prior -------- Withdrawn

Bismarck, North Dakota
Certificates of Participation (Bismarck Infrastructure Project) ---------- A1

Bittersweet S/B/C, Indiana ----------A1 to A

Blacksburg-Virginia Polytechnic Institute Sanitation Authority
Sewer Revenue Dated 11/1/82 Due 11/1/93-2002---------- Withdrawn

Bloomfield Municipal S/D 6, New Mexico ---------- Aa to A

Bloomington, Illinois
G.O. Series 1987 (Taxable)---------- Aa1

Bloomington Downtown Parking Development Corp., Indiana----Con. (A1) to A1

Bloomington, Minnesota
Multi-Family Housing Revenue (Crow/Bloomington Apts. Proj.) Series 1985 (LOC-Citibank, N.A.) (Exp. 5/2/94 or upon earlier termination of LOC) ---------- Aa1

Blue Earth County, Minnesota ----------A1 to A

Blue Ridge M.U.D., Texas
(Assmd. by Houston) ---------- Aa1 to Aa

Rating

Blue Ridge West M.U.D., Texas
1/1/81 due 1991-02; 3/1/83 due 1994-06; 5/1/84 due 1995-06 (Refunded)---------- Baa to Aaa

Bluffton, Indiana
Var. Rt. Econ. Devel. Rev. Bonds (Chemical Bank-LOC)---------- Aaa to Aa3

Board of Regents, University
Revenue, Dtd. 1/1/82, due 1/1/93-2007 (Refunded)---------- Aaa

Boca Raton, Florida
G.O. Public Building Series 1981 maturing 4/1/92-4/1/97 (Refunded)---------- Aa to Aaa

Boerne, Texas ---------- Baa

Boise State College, Idaho
Student Bldg. Fee Rev. Ser. 1969
Student Bldg. Fee Fee Ser. 1974,1978 & 1980----------Withdrawn

Booker I/S/D, Texas----------A to Baa

Boone County, Kentucky
Adj. Rt. Indus. Bldg. Rev. Ref. Bonds, Ser. 1987 (Fifth Third Bank-LOC/Columbia Airport-Project) ----------Aa1/Prime-1

Boone Road Utility District, Texas (assmd. by Houston)----------Aa1 to Aa

Boone Township Elementary S/B/C, Indiana ---------- Con.(A) to A

Boone Township S/B/C, Indiana -----Con.(A) to A

Borger, Texas----------Baa1

Waterworks & Sewer Rev. ----------A to Baa1

Bosque County, Texas---------- Baa

Bossier City, Louisiana
Public Impvt. (Sales & Use Tax) ---------- Baa1

Bossier City, Louisiana----------A to Baa1
Sales & Use Tax ----------A to Baa1

Bossier Parish S/B, Louisiana
Sales & Use Tax Rev.---------- A1 to A

Boston, Industrial Development Revenue Authority, Massachusetts
Variable Rt. Demand Indus. Devel. Rev.Bonds, Ser. 1986 (National Westminster Bank, USA-LOC/ Stonehenge Convalescent Center-Project) ---------- Prime-1

Boston, Massachusetts ---------- Baa to Baa1

Boulder Central Area General Improvement District, Colorado ---------- A

Boulder Larimer & Weld Cos. S/D RE-1J, Colorado
6-1-73; 1974B, dtd. 4-1-74; 8-1-77; 1981E & F, dtd. 11-15-81; 4-1-83 (Refunded)---------- Aaa

Bowling Green, Kentucky
Indus. Devel. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- Aaa to Aa2
Indus. Devel. Rev. Bonds, Ser. 1986 (Long Term Credit Bank of Japan-LOC/NHK Associated Spring Suspension Component, Inc.-Project)---------- Aaa/Prime-1

Box Elder County, Utah----------Withdrawn

Box Elder County S/D, Utah
General Obligation Dtd. 7/1/86, Due 3/1/97-99; Dtd. 1/1/85, Due 3/1/93-96 (Refunded) ----------A to Aaa

Boyne-City Pub. S/D, Michigan
Qualified School Bond Loan Fund ----------Withdrawn

Bradford County, Pennsylvania---------- A

Bradley Beach S/D, New Jersey
Chapter 74 ----------Withdrawn

Bradley County, Tennessee
Dtd. 4-1-83----------Withdrawn

Bradley (Town of), Wisconsin
Poll. Cont. Rev. Bonds (2 issues) (Owens-Illinois, Inc.-Guarantor)----- A3 to B1
Indus. Devel. Rev. Bonds (2 issues) (Owens-Illinois, Inc.-Guarantor)----- A3 to B1

Rating

Braeburn West Utility District, Texas
(assmd. by Houston)---------- Aa1 to Aa
Branch County, Michigan---------- Withdrawn
Branch County, Michigan
G.O. Ltd Tax---------- Withdrawn
Brazoria County, Texas
Poll. Cont. Rev. Bonds, Ser.
1975 A (Dow Chemical Co.-
Guarantor) ---------- A2 to A1
Brazos County Industrial Development
Corp., Texas
revenue Bonds (Bankers Trust Co.-
LOC)---------- Aaa to Aa1
Brazos Harbor Industrial Development
Corp. Texas
Poll. Cont. Rev. Bonds (2
issues) (Dow Chemical Co.-
Guarantor) ---------- A2 to A1
Flt. Rt. Indus. Devel. Rev.
Bonds (Chemical Bank-
LOC)---------- Aaa to Aa3
Brazos River Authority, Texas
Coll. Poll. Cont. Rev. Bonds
(Texas Utilities Electric Co.-
Project) ---------- A2
Temple Regional Water Supply
Revenue ---------- Baa to Baa1
Johnson County Surface Water &
Treatment Rev. ---------- Con.(Baa)
Poll. Cont. Bonds, Ser. A &
B (Chemical Bank-LOC) ---------- Aaa to Aa3
Coll. Poll. Cont. Rev. Bonds
Series 1987 (Texas Utilities
Electric Co.-Project)---------- A2
Water Supply Revenue (Lake
Bosque Project)---------- Baa
Brazos River Harbor Navigation District
of Brazoria County, Texas
revenue Bonds (Bankers Trust Co.-
LOC)---------- Aaa to Aa1
Brazos River Harbor Navigation Dist.,
Texas
Adjustable Tender Poll. Cont.
Rev. Ref. Bonds, Ser. 1987A
(Loan Agreement-Dow Chemical
Co.)---------- Prime-1
Poll. Cont. Rev. Bonds (11
issues) (Dow Chemical Co.-
Guarantor) ---------- A2 to A1
Brevard County, Florida
revenue Bonds (Bankers Trust Co.-
LOC)---------- Aaa to Aa1
Brevard County Health Facility
Authority, Florida
Weusthoff Memorial Hosp.
Rev. ----------Con.(A) to Baa1
Brevard, North Carolina ---------- Baa to Baa1
Brevard County Spec. Rec. Dist. I,
Florida---------- Baa to Baa1
Brevard County Spec. Rec. Dist. II,
Florida---------- Baa to Baa1
Brevard County Spec. Rec. Dist. III,
Florida---------- Baa to Baa1
Brevard County Spec. Rec. Dist. IV,
Florida---------- Baa to Baa1
Briarwick Improvement District, Texas
(assmed. by Houston) ----------Aa1 to Aa
Bridgeport Industrial Development
Board, Alabama
Indus. Devel. Rev. Bonds, Ser.
1987 (Amsterdam-Rotterdam
Bank-LOC/Beaulieu Nylon,
Inc.-Project)---------- Prime-1
Brigham City, Utah
Water, Sewer & Electric Revenue
Floating Rate Monthly Demand
Series 1985-B (LOC-The Long
Term Credit Bank of Japan,
Ltd., expiring 8/1/92,
conversion or earlier termination
of LOC) ----------Withdrawn

Rating

Brigham, Utah
Indus. Devel. Rev. Bonds, Ser.
1975 (American Greetings Corp.-
Guarantor)----------A1 to A2
Brighton, Colorado
Sewer Revenue Series 1983
(Refunded) ---------- Baa1 to Aaa
Bristol, Connecticut----------A to A1
Broad Creek Public Service District,
South Carolina ---------- Baa1
Broken Arrow Hospital Authority,
Oklahoma
St. Francis Hospital Series 1985
(Rating Effective on conversion,
expected 6/17/87)---------- Withdrawn
St. Francis Hospital, Series
1985 (effective on conversion,
expected 6/17/87)---------- Aa
Broken Arrow Municipal Authority, Oklahoma
Utility System Revenue Dated
5/1/80, Series 1980 A (MBIA)
(Refunded)---------- Aaa to Aaa
Brookfield M.U.D., Texas
(assmd. by Houston) ---------- Aa1 to Aa
Brookline, Massachusetts---------- Aa to Aa1
Brooklyn Center, Minnesota
Ser. dtd. 12/1/82 ---------- Withdrawn
Brooklyn, Connecticut----------A
Broome County Industrial Development
Auth., New York
Indus. Devel. Revenue Bonds
(Marine Midland Bank-LOC/
Endicott-Owego Member Services
Corp-Project)----------Prime-1
Broomfield, Colorado
Indus. Devel. Rev. Bonds (Security
Pacific National Bank-LOC)---------Aaa to Aa2
Broward County Expressway Authority
Ser. 1984A, dtd. 7/1/85; 1984 dtd.
7/1/84, due 7/1/88-2005
(Refunded)----------Aaa
Broward County Housing Finance Authority,
Florida
Multi-Family Hsng. Var. Rate Demand
Rev. Ser. 1984 (Welleby Apts.
Proj.) (LOC-Security Pacific
National Bank)----------Aaa to Aa2
Multi-Family Housing Variable Rate
Demand Rev. Ser. 1985 (Parkview
Partnership Ltd. Proj.) (LOC:
Bankers Trust Co.)----------Aaa to Aa1
Brown County, Minnesota---------- Aa to A1
Brownsboro I/S/D, Texas
Ser. dtd. 8/15/79 ---------- Withdrawn
Brownsburg Multi S/B/C,
Indiana---------- Withdrawn
Brownsburg Public Library Corp.,
Indiana
Lease Rental ---------- Con.(A) to A
Brownsville Navigation District of
Cameron County, Texas
Poll. Cont. Rev. Bonds (2 issues)
(Union Carbide Corp.-
Guarantor)---------- Ba3 to Ba2
Bruce Township Hospital Finance
Authority, Michigan
Sisters of Charity Health Care
Comm. Hosp. Foundation, Rev.
St. Joseph Hosp. Ctr. ---------- Withdrawn
Sisters of Charity-Community Hosp.
Foundation, Hospital Rev. ----------A1
Sisters of Charity (St. Joseph
Hospital Ctrs.) Hospital Rev. ----------A1
Brunswick & Glynn County Development
Authority, Georgia
(Jekyll Devel. Assoc., LP Proj.)
Rev. 1985 (LOC-Banque Indosuez,
exp. 12/18/95, conversion or
earlier termination of
LOC) ---------- NR/VMIG 1 to Aa3/VMIG 1
Bryan, Texas
6/1/84 & Prior---------- Withdrawn
Buckeye, Arizona----------Baa

Rating

Bucks County Community College Auth.,
Pennsylvania
College Bldg. Rev. ---------- A1 to Aa
Bucks County Housing Authority,
Pennsylvania
Rev. (Co. Gtd.) ---------- A1 to Aa
Bucks County Industrial Development
Authority, Pennsylvania
Revenue Bonds (Bankers Trust Co.-
LOC)---------- Aaa to Aa1
Indus. Devel. Rev. Bonds
(Mellon Bank N.A.-LOC)---------- Aa2 to A2
Grand View Hospital Series
1976 & 1982 dtd. 11/1/82----------Withdrawn
Enviro. Improv Bonds, Ser. 1978
(USX Corp.-Guarantor)---------- Baa3 to Ba1
Flt. Rt. Enviro. Improv. Bonds
(USX Corp.-Guarantor)---------- Baa3 to Ba1
Bucks County, Pennsylvania ---------- A1 to Aa
Buena Park, California
Water Revenue ----------Baa to A
Buffalo County Hospital Authority,
Nebraska
Sisters of Charity Health Care
Richard H. Young Mem. Hosp.,
Rev. ----------Withdrawn
Buffalo County Hospital Authority,
No. 1, Nebraska
Richard H. Young Memorial Hosp.
Ser. 1985 (LOC-Security Pacific
National Bank) ---------- Aaa to Aa2
Buffalo County, Nebraska
Sisters of Charity-Richard H.
Young Mem. Hosp. Hospital
Revenue ---------- A1
Buffalo Grove Park District,
Illinois ---------- A to A1
Buffalo, Minnesotwa----------A to Baa1
Bullard I/S/D, Texas
Series 1980 Dated 11/15/80 Maturing
8/15/87-2003 ----------Withdrawn
Buncombe County Metropolitan Sewerage
District, North Carolina
Ser. 1965 Dtd. 7/1/65 & Series
1968 Dtd. 7/1/68 (Refunded)----------Aaa
Burbank, California
Wastewater Revenue ---------- A
Public Service Dept. Revenue ---------- A to A1
Public Service Department Junior
Lien Revenue---------- A1
Burbank Public Service Department California
Revenue Series 1985 ----------Withdrawn
Burkburnett I/S/D, Texas ----------Baa1 to A
Burke County Development Authority,
Georgia
Poll. Cont. Rev. Bonds (Georgia
Power Co.-Guarantor)----------Baa2
Poll. Cont. Rev. Bonds (9
issues) (Georgia Power Co.-
Guarantor)---------- Baa2 to Baa3
Poll. Cont. Rev. Bonds, 2017
(Georgia Power Co.-Guarantor)---------- Baa2
Burke County Finance Authority, North Carolina
Indus. Devel. Rev. Bonds (Dana
Corp.-Guarantor) ---------- A2 to A3
Burlingame, California
Ctfs. of Participation Rauscher
Pierce Refsnes Leasing,
Inc. ----------Con.(A) to A
Burlington Colony M.U.D., Texas
Series 1980 due 2000-2009
(Refunded)---------- Aa to Aaa
(assmed. by Houston) ----------Aa1 to Aa
Burlington, Connecticut ---------- A1
Burlington, Kansas
Poll. Cont. Rev. Bonds (2 issues)
(Long-Term Credit Bank of
Japan, Ltd.-LOC) ---------- Aaa to Aa2
Secured Poll. Cont. Rev. Bonds
(2 issues) (Kansas City Power &
Light Co.-Guarantor) ----------Baa1 to A3

Rating

Flex. Demand Poll. Cont. Rev. Bonds Series 1983G (Credit Suisse-LOC/Kansas Gas & Electric Co.-Project) (formerly held LOC from Security Pacific National Bank) --- **Aa2** to **Aaa**
Poll. Cont. Rev. Bonds (Security Pacific National Bank-LOC) ------- **Aaa** to **Aa2**
Burlington, Vermont
Electric Lot C, dtd. 11/1/80, due 11/1/91-2005; G.O., dtd. 3/15/82, due 3/15/93-2002 ---------Withdrawn
Burnsville, Minnesota
Tax Increment Refunding Series 1987 A (Taxable)---------- **A**
Burnsville, Minnesota ---------- **A** to **A1**
Butler Area S/D, Pennsylvania ---------- **A**
Butler Area S/D/B/A, Pennsylvania ---Withdrawn
Butler County, Pennsylvania
Dtd. 7/15/80 (Refunded) ---------- **Aaa**
Series 1980 Dtd. 8/1/80 ----------Withdrawn
Butler Industrial Development Board, Alabama
Poll. Cont. Rev. Bonds (Primerica Corp.-Guarantor) ---------- **Baa1** to **Baa3**
Butte County Library Corp., California
Lease Rental dtd. 8/1/81---------- **Con.(A)** to **A**
Byron Center Public Schools, Michigan
Qualified School Bond Loan Fund ---------- **A** to **A1**

C

Caddo (Parish of), Industrial Development Revenue Board, Louisiana
Var. Rt. Demand Bonds, Ser. 1987 (Citibank, N.A.-LOC/Frymaster Corp.-Project)---------- **Aa1/VMIG1**
Calallen I/S/D, Texas
Series 1980, Dtd. 4/5/80, Due (1993-98) 1980-A, Dtd. 12/5/80, Due (1992-99) 1983, Dtd. 2/15/83, Due (1996-99)----------Withdrawn
Calcasieu Parish of, Industrial Development Board, Louisiana
Indus. Devel. Rev. Bonds (Phelps Dodge Corp.-Guarantor)---------- **Ba1** to **Baa2**
Pollution Control Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor)---------- **Ba3** to **B1**
Calcasieu Parish Home Mortgage Public Trust, Louisiana
Single Family Mortgage Revenue Series 1980-A----------**Aa** to **A**
Single Family Mortgage Revenue Series 1980-B ---------- **Aa** to **Baa1**
Calcasieu (Parish of) Industrial Development Board, Louisiana
Poll. Cont. Rev. Bonds (Cities Service Co.-Guarantor)---------- **Baa3** to **Baa2**
Calcasieu Parish S/B S/D 30, Louisiana----------Withdrawn
Caledonia, Wisconsin ---------- **A**
Calhoun County Navigation Industrial Development Authority, Texas
Poll. Cont. Var. Rt. Demand Ref. Rev. Bonds, Ser. 1987 (Credit Suisse-LOC/Alcoa-Project)----------**Aaa/VMIG1**
California Cities Finance Corp.
Revenue Series 1987-A--------- **Baa** to **Con.(Baa)**
Financing Auth., Rev. 1987A ---------- **Baa**
Ctf. of Participation (Clovis, Dixon, Grover City, Madera, Mendota as lessees) Series 1987A----------**Con.(Baa)**
California Dept. of Transportation
San Francisco Bay Toll Bridge Rev., 1981A dtd. 7/1/81 (due 2/1/92-2001) (AMBAC) (Refunded)---------- **Aaa** to **Aaa**
Ser. 1981A dtd. 7/1/81, due 2/1/88-91; 1982B, dtd. 4/1/82, due 2/1/88-92 (Refunded)---------- **Aaa** to **Aaa**

Rating

Ser. 1982B, dtd. 4/1/82, due 2/1/93-2002 (MBIA) (Refunded) - **Aaa** to **Aaa**
San Francisco Bay Toll Bridge Rev. ----------**A1**
California Education Facility Authority
Univ. of Redlands, dtd. 8/15/84 (Refunded) ---------- **A** to **Aaa**
Loyola-Marymount University Revenue Series 1983 ---------- Withdrawn
Univ. of Redlands Ser. 1987----------**A**
Loyola-Marymount Univ. Series 1987 Revenue----------**A1**
Pomona College Revenue----------**A1**
University of Redlands, Ser. 1987---------- Withdrawn
Pepperdine University Rev. Dtd. 1/15/81 (Refunded) ---------- **A** to **Aaa**
Los Angeles Coll. of Chiropractic Rev. Dtd. 2/1/83 (Refunded) ------**Baa** to **Aaa**
Stanford Univ. Rev. Series D, Dtd. 4/1/81 & Series E, Dtd. 6/1/84 (Refunded) ----------**Aaa** to **Aaa**
University of Redlands, Series 1987 ----------**A**
Santa Clara Univ. Rev. Ser. 1982 (Refunded) ---------- **A1** to **Aaa**
L.A. College of Chiropractic Revenue Series 1987 ----------**Baa**
Pepperdine University Revenue Series 1987 ----------**A**
California Health Facility Authority
Merritt Peralta Med. Center, Hospital Rev. ---------- **A** to **Baa**
San Gabriel Community Hospital Insured Health Facility Revenue Series 1984-A, Dtd. 9/15/84 (Refunded) ----------**Aaa**
Merritt Peralta Medical Center Semiannual Tender Revenue Series 1985-A (LOC-Bank of Tokyo Ltd.-exp. 6/15/90)----------**Aaa** to **Aa1**
Vallejo General Hospital (LOC-Bank of Tokyo) Var. Rate Demand Rev., Ser. 1985A ----------**Aaa** to **Aa1**
Stanford University Hosp. Semi-Annual Tender Rev. Ser. 1984 A-E (LOC-Long Term Credit Bank of Japan & Security Pacific National Bank)----------**Aaa** to **Aa2**
California Health Facility Finance Authority
Adventist Health Sys./West, Ser. 1987 A (LOC-Sumitomo Bank, Ltd., exp. 12/24/91 or earlier termination of LOC) ----------**Aaa**
Mills Peninsula Hosp. Rev.---------- Withdrawn
Mills Peninsula Hospital Hospital Revenue----------**A**
Cedars Sinai Medical Center Hospital Revenue---------- **Aa**
California Higher Education Loan Authority
Student Loan Rev. Ser. 1984 (LOC: Bank of America, NT & SA & Wachovia Bank & Trust Co., NA)---------- **A2** to **Baa1**
California Hotel Finance Corp.
Variable Rate Demand Bonds, Series A, B, C, D, & E (First Interstate Bank of California-LOC) ---------- **Aa2/Prime-1**
California Pollution Control Finance Authority
Adj. Tender Resource Recovery Rev., Ser. 1987 (OMS Equity of Stanislaus, Inc. Proj.) (LOC-Swiss Bank Corp.; exp. 12/8/92, or earlier termination of LOC or conversion of any bonds to other than daily or weekly interest rate periods) ----- **Aaa/VMIG 1**
Poll. Cont. Rev. Bonds (2 issues) (Atlantic Richfield Co.-Guarantor) ----------**A2** to **A1**

Rating

California Pollution Control Financing Authority
Poll. Control Rev. Bonds, Ser. B (2 issues) (Pacific Gas & Electric Co.-Guarantor) ---------- **A1**
Indus. Devel. Rev. Bonds, Ser. 1985 (Sumitomo Trust & Banking Co.-LOC) ---------- **Aaa** to **Aa1**
Indus. Devel. Rev. Bonds (Sumitomo Trust & Banking Co., Ltd.-LOC/BKK Corp.-Project)------- **Aaa/Prime-1**
Adj. Tender Poll. Cont. Ref. Rev. Bonds, Ser. A, B, C, D (Southern California Edison Co.-Guarantor)----------**Aa2/Prime-1**
Poll. Cont. Rev. Bonds (3 issues) (Union Oil Co. of California-Guarantor)---------- **Baa3** to **Baa2**
Adj. Tender Poll. Cont Rev. Bonds (Dow Chemical Co.-Guarantor)---------- **A2** to **A1**
Adj. Tender Poll. Cont. Rev. Bonds, Ser. A, B, C & D (Southern California Edison Co.-Guarantor) (formerly held LOC by Fuji Bank, Ltd.)---------- **Aaa** to **Aa2**
Var. Rate Demand Resource Rec. Rev. Bonds, Ser. 1987A (Security Pacific National Bank-LOC/Ultra Power-Rocklin-Project) ----------**Aa2**
Poll. Cont. Ref. Rev. Bonds Series 1987A (Pacific Gas & Electric Co.-Guarantor)---------- **A1**
Var. Rt. Demand Resource Recovery Rev. Bonds, Ser. 1987A (Security Pacific National Bank-LOC/Ultra Power-Malaga Fresno-Project) (reprinted to show correction of 5/4/87 Bond Survey) ----------**Aa2**
Adj. Tender Poll. Cont. Ref. Rev. Bonds, Ser. 1987 A & B (Southern California Edison Co.-Guarantor)----------**Aa2**
Var. Rt. Demand Resource Recovery Rev. Bonds, Ser. 1987A (Security Pacific National Bank-LOC/Ultra Power-Malaga Fresno-Project) ---------- **Aaa**
Flt. Rt. Indus. Devel. Rev. Bonds Series 1983 (Mellon Bank N.A.-LOC) **Aa2** to **A2**
Poll. Cont. Rev. Bonds (Mellon Bank N.A.-LOC) ---------- **Aa2** to **A2**
(3 issues) revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Weekly Adj./Fixed Rate Resource Recovery Revenue (Mesquite Lake Assoc. Ltd. Proj.) Series 1985 (LOC-National Westminster Bank) (exp. 12/16/92, upon conversion or earlier termination of letter of credit)----------**NR/VMIG 1**
Indus. Devel. Rev. Bonds, Ser. 1978 (Getty Oil Co.-Guarantor)---------- **Ba1** to **Caa**
Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 (Anaheim Citrus Products Co.-Project/Tokai Bank Ltd.-LOC) (formerly held by Bank of America) ----------**Prime-2** to **Prime-1**
Pollution Control Revenue Bonds, Series A, B & C (Westpac Banking Corp.-LOC/Homestake Mining Co. Project) (formerly held by Bank of America N.T. & S.A.)------- **Baa1/Prime-2** to **Aa1/Prime-1**
California Pollution Control Finance Agency, California
Poll. Cont. Rev. Bonds (Bank of Tokyo, Ltd.-LOC)----------**Aa1** to **Aa2**
Indus. Devel. Rev. Bonds (2 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC)---------- **Aaa** to **Aa2**

Rating

California State Board of Public Works
Department of Correction Series 1987 A ---------- Con.(A1)
California State Board of Public Works University of California, High Tech Fac. Lease Rev. (Santa Barbara Campus Engineering Fac.) dtd. 11/1/87 ---------- Aa
California, State of
Los Angeles State Bldg. Auth., Lease Rental ---------- Con.(A1)
San Francisco State Office Bldg. Auth. Ctf. of Part. ------- Con.(A1) to A1
Los Angeles State Bldg. Auth. Lease Rental ---------- Withdrawn
California Urban Waterfront Area Restoration Finance Agency
Floating Rate Weekly Demand Ind. Rev. (Las Casitas Hotel Proj.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Callisburg I/S/D, Texas ---------- Baa
Calvert County Maryland
Poll. Cont. Rev. Bonds (Baltimore Gas & Electric Co.-Guarantor) ---- Aa1 to Aa2
Calvert Kentucky
Indus. Devel. Rev. Ref. Bonds (2 issues) (Bayerische Vereinsbank, A.G.-LOC/SKW Alloys, Inc.-Project) ---------- Aaa/VMIG1
Calvert City, Kentucky
Ser. 1987 (SKW Alloys, Inc.) (LOC-Bayerische Vereinsbank -exp. 1/1/92 conversion or earlier termination) ---------- Aaa/VMIG 1
Series 1987 (SKW Alloys, Inc.) (LOC-Bayerische Vereinsbank-exp. 4/1/92 conversion or earlier termination) ---------- Aaa/VMIG 1
Cambria County Industrial Development Authority, Pennsylvania
Poll. Cont. Rev. Bonds (3 issues) (Pennsylvania Electric Co.-Guarantor) ---------- A3 to A2
Secured Pollution Control Revenue Bonds Series 1986B (Pennsylvania Electric Co.) ---------- A3
Cambridge, et al. Jt. S/D 5, Wisconsin ---------- Withdrawn
Cambridge, Massachusett ---------- A to Aa
Camden County, Development Authority, Georgia
Poll. Cont. Rev. Bonds Ser. 1979 (3 issues) (Union Carbide Corp.-Guarantor) ---------- Ba3 to Ba2
Campbell County Hospital Dist., Wyoming
Dtd. 2/1/82 ---------- Withdrawn
Campbell County, Industrial Development Authority, Virginia
Indus. Devel. Rev. Bonds, Ser. 1976 (Armstrong World Industries, Inc.-Guarantor) ---------- A2 to A1
Campbell County S/D 1, Wyoming ------- Aa to A1
Campbell County, Wyoming ---------- Withdrawn
Campbell I/S/D, Texas ---------- Baa
Campbell I/S/D, Texas
PSF-Gtd., 1987 ---------- Baa to A
Campbell U/S/D, California ---------- Withdrawn
Candelwood M.U.D., Texas
Series 1982 due 1996-2002 (Refunded ---------- Aa to Aaa
(assmd. by Houston) ---------- Aa1 to Aa
Canton, Massachusetts ---------- A to A1
Canton Township Building Authority, Michigan
G.O., Lease Rental ---------- A to A1
G.O., Limited Tax Lease Rental ---------- A to A1
Canton Township, Michigan
G.O., Limited Tax ---------- A to A1
Canton I/S/D, Texas ---------- Baa to Baa1
Canton-Van Buren Water & Sewer Disposal Authority, Michigan
Canton Section Sanit. Sewer ---------- A to A1

Rating

Canyon County S/D 132, Idaho
Dtd. 7/1/73 ---------- Withdrawn
Cape Coral Health Facility Authority, Florida
Cape Coral Medical Center Dtd. 10/15/85 (Refunded) ---------- Aaa
Cape May County Industrial Pollution Control Financing Authority, New Jersey
Poll. Cont. Rev. Bonds (2 issues) (Atlantic City Electric Co.-Guarantor) ---------- Aa3 to A1
Capital Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---------- Aaa to Aa1
Carbon County, Wyoming ---------- A1 to A
Carbon County S/D 2, Wyoming ---------- Aa to Baa
Carlisle, Massachusetts ---------- A to A1
Carlsbad Branch Community College, New Mexico ---------- A1 to A
Carlsbad, California
Multi-Family Hsng. Rev. Series 1985-A (La Costa Apts. Proj.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Carlsbad, California ---------- A to Aa
Carlsbad, New Mexico
Sales Tax Rev. Ser. dtd. 12/1/82 ------ Withdrawn
Carrizo Springs Consolidated I/S/D, Texas ---------- Withdrawn
Baa1 to Baa
Carroll Community S/D, Iowa ---------- A1 to A
Carrollton, Kentucky
Indus. Bldg. Rev. Bonds (Alumax, Inc.-Guarantor) ---------- B1 to Ba2
Carrolton Farmers Branch I/S/D, Texas
Series 1984-A, Dtd. 10/1/84, Due 1995-04; 1985, Dtd. 12/15/1985, Due 1997-07 (Refunded) ---------- Aa to Aaa
Ser. dtd. 6/1/84 Permanent School Fund gtd. Ser. 1984 ---------- Withdrawn
Carter County, Tennessee
Dtd. 11-1-82 ---------- Withdrawn
Cartersville Development Authority, Georgia
revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Casper Natrona County Joint Powers Board, Wyoming
Lease Revenue Series 1985 (Equipment/Sales Tax No. 6 Project) ---------- Withdrawn
Cass County Building Authority, Michigan
G.O., Ltd. Tax (One Mill Voted) ---------- A
Cass County Catholic Health Corp., North Dakota
Semiannual Tender Revenue (Riverview Place, Inc. Proj.) Series 1986 (LOC-Long Term Credit Bank of Japan) (exp. 10/1/91, upon conversion, or earlier termination of LOC) -- Aaa/VMIG 1
Caswell County Industrial Facility & Pollution Control Finance Auth., North Carolina
Indus. Devel. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa3 to B1
Cattaragus County, Industrial Development Agency New York
Indus. Devel. Rev. Bonds, Ser. 1977 (McGraw-Edison Co.-Guarantor) ---------- Baa1 to A2
Cattaraugus County, New York ---------- A to Baa
Centennial Downs Metropolitan District, Colorado
8/1/85 & 12/1/85 Ser. B (Refunded) ---------- Aaa
Center, Texas ---------- Baa
Center, Texas
Series 1984 ---------- Withdrawn
Center Grove Elem. S/B/C, Indiana ---- Withdrawn
Center Grove H/S/B/C, Indiana -------- Withdrawn
Center Grove Intermediate S/B/C, Indiana ---------- Withdrawn

Rating

Centerville, Ohio ---------- A1
Central Falls, Rhode Island ---------- A to Baa
Centralia, Illinois
revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Central Texas Housing Finance Corp., Texas
Single Family Mtge. Rev., 1984 A ---------- A to Baa1
Centralia, Illinois ---------- A to Baa1
Ceylon, Minnesota ---------- Withdrawn
Chambersburg (Boro.), Pennsylvania ------ Aa to A1
Chambersburg Municipal Authority, Pennsylvania
Water Revenue ---------- Aa to A1
Chandler, Arizona
Water & Sewer Revenue Series 1967, Dtd. 7/1/67; 1985-A, Dtd. 5/1/85 ---------- Withdrawn
Chandler, Industrial Developoment Authority Arizona
Community Hospital of Chandler Variable Rate Demand (LOC-Bankers Trust Co.) ---------- Withdrawn
Multi-Family Hsng. Rev. Ser. 1984 (Brooks Crossing Apts. Proj.) (LOC-Security Pacific National Bank-Exp. 6/15/94, or earlier termination of LOC) -------- Aaa to Aa2
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Champlin, Minnesota
G.O. Impvt. ser. 10-1-83 & 12-1-84; G.O. Water Revenue, series 6-1-83 ---------- Withdrawn
Chandler Industrial Development Auth., Arizona
Floating Rate Demand I.D.R. (Chandler Apts. Proj.) Ser. 1985 (Toronto-Dominion Bank, CD, exp. 12/31/87 or alternate security effective date) ---------- Withdrawn
Chapel Hill I/S/D, Texas ---------- Withdrawn
Chapel Hill I/S/D, Texas
Series 1983 Dated 7/15/83 Maturing 1994-2002 ---------- Withdrawn
Charity Hospital of Louisiana New Orleans
Improvement Series 1967 & 1968 ---------- A1 to Baa1
Charleston County, South Carolina
Resource Recovery Rev. (Foster Wheeler Charleston Resource Recovery, Inc. Proj.) 1987 A & B ---------- Con. (A)
Indus. Devel. Rev. Ref. Bonds (First National Bank of Boston-LOC/Hoover Group, Inc.-Project) ---------- Aa1/VMIG1
Indus. Devel. Port Facil. Rev. Bonds, Ser. 1983 (Alumax, Inc.-Guarantor) ---------- Ba3 to Ba1
(3 issues) revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Charleston, South Carolina
Water & Sewer Revenue, 11/1/84 due 2005 & 2015; 10/1/85 due 2006 & 2016 (Refunded) ---------- A1 to Aaa
Charleston, West Virginia
Parking Rev. ---------- Withdrawn
Charlotte County, Development Authority, Florida
Indus. Devel. Rev. Ref. Bonds, Series 1987 (Fuji Bank, Ltd.-LOC/Beverly Enterprises-Florida, Inc.-Project) ---------- Aaa/Prime-1
Charlotte, North Carolina
Special Facil. Rev. Bonds (Piedmont Aviation, Inc.-Project) ---------- Baa1
Charlton, New York ---------- Withdrawn
Charter Oak Uniform S/D, California
1987 TRAN's Dated 9/29/87 due 9/28/88 ---------- Withdrawn

Rating

Charter Valley Industrial Development Corp. Pennsylvania Health Facilities Rev. Bonds Series 1985 (Chemical Bank-LOC)---------- Aaa to Aa3

Chartiers Valley Industrial & Commercial Development Authority, Pennsylvania Var. Rate. Demand Comm. Devel. Rev. Bonds (Pittsburgh National Bank-LOC/William Penn Place-Project)---------- Aaa/Prime-1

Chatanooga-Hamilton County Hospital Authority, Tennessee Erlanger Medical Center Hospital First Mortgage Rev. Ser. dated 6/1/80 (Refunded) ---------- A to Aaa

Chattanooga Industrial Development Board, Tennessee Industrial Development Revenue (Chestnut Garage No. 1, Ltd. Proj.) Series 1986 (LOC-Sumitomo Trust & Banking Co., Ltd.)---------- Withdrawn

(Chestnut Street Assoc. No. 1, Ltd. Proj.) Series 1986 (LOC-Sumitomo Trust & Banking Co., Ltd.)---------- Withdrawn

(Chestnut Street Assoc. No. 3, Ltd. Proj.) Series 1986 (LOC-Sumitomo Trust & Banking Co. Ltd.) ---------- Withdrawn

Industrial Devel. Rev. (Chestnut Garage *1 Ltd. Proj.) Series 1986 (LOC-Sumitomo Trust & Banking Co., Ltd.-exp. 6/26/97 upon earlier termination of LOC) ---------- Aaa

(Chestnut Street Assoc. *1, Ltd. Proj.) Series 1986 (LOC-Sumitomo Trust & Banking Co. Ltd.-exp. 6/26/97 or earlier termination of LOC) ---------- Aaa

(Chestnut Street Assoc. *3, Ltd. Proj.) Series 1986 (LOC-Sumitomo Trust & Banking Co., Ltd.-exp. 6/26/97, or earlier termination of LOC) ---------- Aaa

Chautauqua County Industrial Development Agency, New York revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Chautauqua County, New York Indus. Devel. Rev. Bonds (Alumax, Inc.-Guarantor) ---------- Ba3 to Ba1

Chelan County Development Corp., Washington Poll. Cont. Var. Rt. Demand Ref. Rev. Bonds, Ser. 1987 (Credit Suisse-LOC/Alcoa-Project) ------- Aaa/VMIG1

Pollution Control Revenue, Series 1985A (Asamera Minerals (U.S.) Inc., Cannon Mine Proj.) (LOC-The Royal Bank of Canada-exp. 11/27/89, or conversion to fixed rate) ---------- Aa3/VMIG 1

Chelan County P.U.D. 1, Washington Hydro Cons. Sys. Rev., Ser. 1987B, Div. 3 (LOC-Ranier National Bank-exp. 7/1/91 or earlier termination of LOC)---------- Aa

Hydro Cons. Sys. Rev., Ser. 1987B, Div. 4 (LOC-Ranier National Bank-exp. 7/1/92 or earlier termination of LOC)---------- Aa

Consol. System Rev. (Junior Lien) 1987 B Div. 3 (exp. 7/1/2016)---------- Withdrawn

Consol. System Rev. (Junior Lien) 1987 B Div. 4 (expires 7/1/2017)---------- Withdrawn

Rating

Hydro Cons. Sys. Rev., Ser. 1987 A & B, Div. 1 (LOC-Ranier National Bank, exp. 12/10/92, conversion to any other mode, or earlier termination of LOC)---------- Aa/VMIG 1

Hydro. Cons. Sys. Rev., Ser. 1987A, Div. 3 (LOC-Ranier National Bank, exp. 7/1/90 or earlier termination of LOC) ---------- Aa/VMIG 1

Consol. System Rev. (Jr. Lien) Ser. 1987 A Div. 2 (exp. 7/1/2014)---------- A

Ser. 1987 B Div. 2 (exp. 7/1/2012) ---------- A

Ser. 1987 B Div. 3 (exp. 7/1/2016) ---------- A

Ser. 1987 B Div. 4 (exp. 7/1/2017) ---------- A

Chelsea, Michigan G.O., Limited Tax---------- Baa1

Cheltenham Township S/D, Pennsylvania Dtd. 7/15/79 ---------- Withdrawn

Ser. dtd. 7/1/86 due 5/1/92-2006---------- Withdrawn

Series dtd. 12/16/84 ---------- Withdrawn

Cherokee County, Texas ---------- Baa1

Cherry Hill M.U.D., Texas Series 1980 due 1998-2007 (Refunded) ----------Aa to Aaa

(assmd. by Houston) ---------- Aa1 to Aa

Chesapeake, Virginia Water & Sewer Rev.---------- A

Ser. dtd. 6/1/82 ---------- Withdrawn

Chester County Industrial Development Authority, Pennsylvania Adj./Fixed Rate Indust. Devel. Series 1985 (Field Hotel Assoc. Proj.) ---------- Withdrawn

Chesterfield County, Industrial Development Authority, Virginia Poll. Cont. Rev. Bonds, Ser. 1987 A & B (Virginia Electric & Power Co.-Guarantor) ---------- A2

Poll. Cont. Rev. Bonds (2 issues) (Imperial Chemical Industries PLC-Guarantor)---------- A1 to Aa3

Poll. Cont. Bonds (Chemical Bank-LOC) ----------Aaa to Aa3

Chesterfield Industrial Development Authority, Virginia Flt./Fixed Rt. Indus. Devel. Rev. Bonds, Ser. 1984 (Security Pacific National Bank-LOC)--------Aaa to Aa2

Chesterfield County, South Carolina Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)---------- Baa3 to B1

Chesterfield County, Virginia Ctf. of Part. 10/1/87---------- Aa

Chesterton, Indiana Sewerage Rev. (Junior Lien) ----------Baa

Cheyenne, Wyoming ----------A1 to A

Sewer Rev. Ser. 1985 B----------A1 to A

Chicago Board of Education, Illinois----------Ba to Baa

Chicago County, Minnesota G.O. dtd. 8-1-85---------- Withdrawn

Chicago Heights, Illinois Water Revenue---------- Withdrawn

Poll. Cont. Rev. Bonds, 2004 (Owens-Illinois, Inc.-Guarantor) -----A3 to B1

Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor) -----A3 to B1

Poll. Cont. Rev. Bonds, 2004 (Owens-Illinois, Inc.-Guarantor) ---A1 to Aa3

Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor) ----------A1 to Aa3

Chicago, Illinois Spec. Fac. Rev. Bonds (2 issues) (Sanwa Bank, Ltd.-LOC) ----------Aaa to Aa1

Special Fac. Rev. Bonds (6 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC)----------Aaa to Aa2

Water Rev. Ser. dtd. 11/1/83 due 11/1/2003 (Refunded)----------Aaa

Rating

Water Rev. dtd. 11/1/83 due 11/1/2003 (Refunded)---------- Aaa

Wastewater Transmission Revenue dtd. 7/1/82 (Refunded)----------A to Aaa

G.O. Tender Notes Series 1987-B, Dtd. 6/1/87 (LOC-The Mitsubishi Bank, Ltd.) Dated 6/1/87 Due 10/31/1988----------MIG 1/VMIG 1

Series 1987-C (LOC-The Mitsubishi Bank, Ltd.) Dated 6/1/87 Due 10/31/91 ----------MIG 1/VMIG 1

Multi-Family Housing Revenue (Waveland Assoc. Proj.) (LOC-Mellon Bank) Series 1985 A-F ------ Aa2 to A2

Chicago, Illinois ----------Baa1 to A

Chicago Public Building Commission, Illinois Bldg. Rev. (Comm. Coll. Dist. 508) Ser. 1985A (Refunded) ----------A1 to Aaa

Public Bldg. Rev. (Comm. Coll. Dist. 508) Ser. 1982A (Refunded)----------A1 to Aaa

Public Building Revenue Series 1971-A, 1975-B, 1978 & 1979-A ----------Baa1 to A

Rev., Series 1970, 1971B, 1975A & 1976A---------- Ba to Baa

Public Building Revenue Series 1980-A----------Withdrawn

Chicago School Finance Authority, Illinois Series 1980 A Dtd. 5/1/80, Series 1980 B Dtd. 7/1/80 & Series 1980 C Dtd. 9/1/80 Due 6/1/87-95 (Refunded)---------- Baa1 to Aaa

Series 1980 D Dtd. 12/1/80 Due 6/1/87-90 & Series E Dtd. 11/15/84 (Refunded) ---------- Baa1 to Aaa

Chicago School Finance Authority, Illinois ----------Baa1 to A

Chico, California Multi-Family Hsng. Rev. Ser. 1984 (LOC-Security Pacific National Bank) ---------- Aaa to Aa2

Chimney Rock M.U.D., Texas (assmd. by Houston)----------Aa1 to Aa

Chino Basin Municipal Water Dist., California ---------- A to A1

Chino-Chino Redevelopment Agency, California Certificates of Participation (Water System Improvement Proj.) Dtd. 7/1/87 ---------- Baa1

Chino Redevelopment Agency, California Central City Redevel. Proj. Tax Alloc. Ser. 1983----------Withdrawn

Central City Redevel. Proj. Tax Alloc.---------- Baa

Chisum I/S/D, Texas ---------- Baa

Chowan County, North Carolina Chowan County Hospital, dtd. 5/1/82 ----------Withdrawn

Chowan County Hospital ---------- Baa

Chula Vista-Chula Vista Redevelopment Agency, California Certificates of Participation (Capital Improvement Proj.) Series 1987-A & B, Dtd. 9/1/87----------Baa1

Chula Vista-Imperial Municipal Service Inc., California Ctfs. of Part. dtd. 12/1/82 ----------Withdrawn

Cibola County, New Mexico---------- Baa

Cicero, Illinois Water Revenue ----------Withdrawn

Cimarron Municipal S/D 3, New Mexico---------- Baa1 to Baa

Cincinnati, Ohio---------- A1 to Aa

Circleville City S/D, Ohio---------- A

Citronelle, Alaska Water & Sewer Utility & Gas Revenue Dtd. 12/1/78 & 6/1/79----------Withdrawn

Clackamas County Development Agency, Oregon Town Center Tax Alloc. ----------Baa1 to A

Rating

Town Center Tax Alloc. ---------- Baa1
Town Center Tax Allocation Dated 5/1/81 ---------- Suspended
Clallam County Park & Recreation Dist. No. 1, Washington
Ser. 1984 dtd. 5/1/85 due 12/1/95-2004 (Refunded) ---------- Aaa
Series 1984 ---------- Withdrawn
Claremore Industrial & Redevelopment Authority, Oklahoma
Veterans Center Rev., Ser. 1986 (Okla. Dept. of Vet. Affairs Proj.) (LOC-The Sanwa Bank, Ltd.-exp. 1/1/91, or upon conversion or earlier termination of LOC) ---------- Aaa
Clarion County Industrial Development Authority Pennsylvania
Health Facil Rev. Ref. Bonds (First RepublicBank Corp.-LOC) ---------- Baa2 to Baa3
Health Facil. Rev. Ref. Bonds (Republic Bank-Dallas-LOC) ------ A3 to Baa2
Clark County, Nevada
Adj. Tender Poll. Control Rev. Bonds, Ser. A 2010 (Southern California Edison Co.-Guarantor) ---------- Aa3/Prime-1
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC) ---------- Aaa to Aa1
Highway Impvt. Rev. Dtd. 4/1/80, Due 1991-95; 6/1/80, Due 1991-00; 6/1/84, Due 1990-94 ---------- Withdrawn
Clark County S/D, Nevada ---------- A to A1
Clark County S/D 114, Washington
Dtd. 6-1-83 due 3/1/94-2002 ---------- Withdrawn
Clark County, Washington
Dtd 12/1/82 (Refunded) ---------- Aaa
Clarke County, Mississippi
Indus. Devel. Rev. Bonds, Ser. 1977 (Burlington Industries, Inc.-Guarantor) ---------- Baa3 to B1
Clarke County S/D, Georgia
12/1/84 due 7/1/95-2004 (Refunded) ---------- A to Aaa
Clarkfield, Minnesota
Dtd. 3/1/80 ---------- Withdrawn
Clay Reorg. S/D R-I, Missouri ---------- A
Clayton City Development Authority, Georgia
Indus. Devel Rev. Bonds, Ser. A (Outboard Marine Corp.-Guarantor) ---------- Baa1 to Baa2
Clayton County & Clayton County Water Authority, Georgia
Water & Sewer Rev., dtd. 11/1/82 & 11/1/83 (Refunded) ---------- A to Aaa
Clayton County Housing Authority, Georgia
Multi-Family Housing Revenue Series 1985 (Summercourt Proj.) (LOC: Bankers Trust Co.-expire 12/1/87) ---------- Aaa to Aa1
Clear Creek I/S/D, Texas
Series 1980 Dtd. 3/1/80 (1992-99) Series 1984 Dtd. 5/1/84 (1996-2004) ---------- Withdrawn
Clear Creek S/D Re. 1, Texas
Series 1980 Dtd. 5/1/80 ---------- Withdrawn
Clearwater, Florida
Water & Sewer Rev. ---------- A
Utility Tax & Bridge Revenue Series 1977, Dtd. 6/1/77 (Refunded) ---------- A1 to Aaa
Utility Tax Series 1977, Dtd. 6/1/77 (Refunded) ---------- A1 to Aaa
Clearwater County, Minnesota
G.O. State Aid Road ---------- Withdrawn
Cleburne County, Arkansas
Var. Rt. Indus. Devel. Rev. Bonds (Sumitomo Bank Ltd.-LOC/Rohr Industries, Inc.-Project) ---------- Aaa

Rating

Clermont County Sewer Dist., Ohio
Sewer Dist. Water Rev., Dtd. 12/1/82 ---------- Withdrawn
Cleveland, Ohio
Public Power Rev. ---------- Baa
Waterworks Impvt. First Mortgage Rev., Ser. B, dtd. 8/1/83, due 1/1/94 & Terms due 1/1/98 & 1/1/13; Ser. C, dtd. 8/1/85 due 1/1/97-2000 & terms due 1/1/05 & 1/1/15 (Refunded) ---------- Aaa
Waterworks Revenue ---------- Baa to A
Clinton, Iowa
Indus. Devel. Rev. Bonds (Getty Oil Co.-Guarantor) ---------- Baa1 to Caa
Indus. Devel. Rev. Bonds (2 issues) (Texaco, Inc.-Guarantor) --- Ba1 to Caa
Clinton, Tennessee ---------- A
Clinton Township Econonic Development Corp., Michigan
Sisters of Charity Health Care St. Joseph's Elderly Care ---------- Withdrawn
Sisters of Charity-St. Joseph's Elder Care, Hospital Rev. ---------- A1
Clinton Township, Michigan
Var. Rt/Fixed Rt. Ltd. Oblig. Rev. Bonds, 1996 (Chemical Bank-LOC/Altair International, Inc. -Project) ---------- Aa3
Clintondale Community Schools, Michigan
Dtd. 5/1/85, Due 5/1/2004-2015 ---- Withdrawn
Cloquet, Minnesota
Flt. Rt. Monthly Demand Indus. Devel. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- Aa2 to A2
Customized Purchase Industrial Development Rev. Ref. Bonds, 2009 (Minnesota Power & Light Co.-Project) ------- A1/Prime-1
Clover S/D 2, South Carolina ---------- A to A1
Coastal Water Authority, Texas
Water Conveyance Rev. ---------- A1 to A
Cobb County Development Authority, Georgia
Poll. Cont. Rev. Bonds (Georgia Power Co.-Guarantor) ---------- Baa1 to Baa2
Cobb County, Georgia
Water & Sewer Series 1985 Dated 10/1/85 Due 7/1/97-2008 (Refunded) ---------- Aa to Aaa
Cobb County Housing Authority, Georgia
Multi-Family Housing Rev. Ser. 1985 C (Terrell Mill II Assoc. Ltd. Proj.) (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Multi-Family Ser. 1985 G (Summeroak Project) (LOC: Bankers Trust Co.) ---------- Aaa to Aa1
Multi-Family Series 1985 H (Post Valley Project) (LOC: Bankers Trust Co.) ---------- Aaa to Aa1
Cobb County Residential Care Facil. for the Elderly Auth., Georgia
Rev., Ser. 1987 (North Georgia Presbyterian Homes, Inc. Proj.) (LOC-Trust Co. Bank) ---------- Aa1
Cobb County S/D, Georgia
4/1/85 due 2/1/93-97 (Refunded) ----- Aa to Aaa
Cochise County Uniform S/D 27, Arizona
Project of 1981 ---------- Withdrawn
Coconino County Uniform S/D 1, Arizona ---------- A1 to A
Coconino County Uniform S/D 15, Arizona
Dtd. 7/1/84 due 7/1/89-91 ---------- Withdrawn
Coeur d'Alene, Idaho
Water Rev. ---------- Withdrawn
Cohasset, Minnesota
Poll. Cont. Rev. Bonds, Ser. 1974 (2 issues) (Minnesota Power & Light Co.-Guarantor) ---------- A1 to A3

Rating

Poll. Cont. Rev. Bonds (2 issues) (Minnesota Power & Light Co.-Guarantor) ---------- A1 to A3
Coleraine, Minnesota
Flt. Rt. Monthly Demand Indus. Devel. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- Aa2 to A2
Customized Purchase Indus. Devel. Rev. Ref. Bonds, 2009 (Minnesota Power & Light Co.-Project) ------ A1/Prime-1
College Park Business & Industrial Development Authority
College Park Indus. & Devel. Authority Rev. Bonds, Ser. 1986 (Citibank, N.A.-LOC/Wynfield One, Ltd.-Project) ---------- Aa1/VMIG 1
College Station I/S/D, Texas
(form. A & M Consol. I/S/D) Series 1963, 1965, 1969, 1970, 1976, 1978 & 1982 ---------- Withdrawn
Colleton & Dorchester (Counties of), South Carolina
Poll. Cont. Rev. Bonds, Ser. 1987 (South Carolina Electric & Gas Co.-Project) ---------- VMIG-1
Colleton County S/D, South Carolina --- Baa to Ba
Colleyville, Texas
Waterworks & Sewer Rev. ---------- Baa1
Collier County Housing Finance Authority, Florida
Multi-Family Housing Revenue Series 1986 (Summerwood Apts. Proj.) (Taxable) (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Collier County Industrial Development Authority, Florida
Naples Community Hospital, Series 1983 Dated 2/15/83 (Refunded) ---------- A to Aaa
Collin County, Texas ---------- A to A1
Collinsville, Illinois
State Leased Facils. Rev. Ser. dtd. 10/15/85 due 1/1/97, 2000, 20005 ---------- Withdrawn
Colorado Agricultural Development Authority
Agricultural Revenue Series 1987-A (Investment Agreement, E.F. Hutton Group Inc., FMHA Guaranteed Loans)(Taxable) ---------- Baa1
Colorado Health Facility Authority
Craig Hospital, Var. Rate Dem. Ser. 1984 (LOC-Sumitomo Bank, Ltd.) ---------- Withdrawn
Swedish Medical Center Revenue Series 1985-A & B (LOC-Mellon Bank, N.A., expiring 11/23/90, conversion or earlier termination of LOC) ---------- Withdrawn
Sisters of Charity Health Care Sunny Acres Villa, Inc. ---------- Withdrawn
Sisters of Charity-Sunny Acres Villa, Inc., Hospital Rev. ---------- A1
Swedish Medical Center Series 1985 A-C (LOC: Mellon Bank, N.A.)---- Aa2 to A2
Quarterly Tender Ser. 1983 (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Hospital Revenue ---------- A1
Colorado Housing Finance Auth.
Single Family Residential Hsng. Rev., Ser. 1987C terms due 2015 (tender option) ---------- Aa/NR
Colorado River Municipal Water District Contract Revenue (City of Midland Proj.) ---------- Aa to A1
Colorado Springs, Colorado
Memorial Hospital, Rev. ---------- Withdrawn
Memorial Hospital Rev. ---------- A
Indus. Devel. Rev. Bonds (Dana Corp.-Guarantor) ---------- A2 to A3
Colorado State University
Student Housing Rev., Ser. 1974 ---------- Withdrawn

Rating

Colton, California
Multi-Family Hsng. Rev. (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Var. Rate Multi-Family Hsng. Rev. Ser. 1984-A (Centrepointe Apts., Ltd.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Colton Joint Uniform S/D-California School Boards Association Finance Corp.
Ctf. of Part., dtd. 9/1/87 ---------- Con.(Baa1)
Columbia City, Indiana
Variable/Fixed Rate Economic Development Revenue Refunding Bonds, Series 1986 (Harris Trust & Savings Bank-LOC/Lyall Electric, Inc. Project) ---------- Aa2/Prime-1
Columbia County S/D, Georgia
Series 1985 Dated 4/1/85 (Refunded)--- A to Aaa
Columbia Heights, Minnesota
G.O. Tax Increment (Taxable)---------- A1
Columbia, Missouri
Water & Elec. Revenue, Series dtd. 4-1-77, 9-1-77, 12-1-82 ----------Withdrawn
Columbia Park & Recreation Association, Inc., Maryland
Senior Secured (Taxable)---------- A
Columbia School Building Corp., Indiana ---------- Con.(A)
Columbus-Columbus & Franklin Library Dist., Ohio
Lease Rental----------Aa
Columbus Hospital Authority, Georgia
St. Francis Hospital Revenue---------- A
Columbus, Indiana
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---------- Aaa to Aa1
Columbus Industrial & Port Development Commission, Georgia
revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Columbus, Ohio
Water Rev., Var Rate Monthly Dem. Ser. 1983 (LOC-The Sanwa Bank, Ltd.-exp. 11/2/87, conversion, or earlier termination of LOC)----------Withdrawn
Var. Rt. Monthly Demand Water System Rev. Bonds, Ser. 1983 (Chemical Bank-LOC)---------- Aaa to Aa3
Comal County, Texas
Series 1983 Dated 6/1/83 & Series 1985 Dated 2/1/85----------Withdrawn
Commerce City, Colorado
Industrial Development Revenue Bonds (Rexnord, Inc.-Guarantor) ---------- Baa2 to Ba3
Community College Dist. 522, Illinois ---------- A1 to A
Community College District 526, Illinois ---------- Aa to A1
Commuter Facilities Service Contract
Ser. E maturing 7/1/20017 (Refunded)---------- Baa to Aaa
Compton City of Civic Center Authority
Lease Rental Dated 7/1/72 & 10/1/75 -- A to A1
Coroner's Building Authority Lease Rental Dated 2/1/70---------- A to A1
East Los Angeles County Facility Authority (Los Angeles County Lessee) Dated 10/1/68 & 2/1/71 ------ A to A1
El Monte Municipal Courthouse Building Corp. Lease Rental Dated 11/1/75---------- A to A1
Frank G. Bonelli Regional County Park & Recreation Area Authority Bonelli Regional Park N. Shore Dated 2/1/71 & 9/1/72---------- A to A1
Frank G. Bonelli Regional County Park & Recreation Area Authority Puddingstone Swim Park Dated 9/1/70---------- A to A1

Rating

Long Beach Los Angeles County Civic Center Authority Second Lien 1969 (Los Angeles County Lessee) ----------A to A1
Los Angeles County Capital Asset Leasing Corp. Ctfs. of Participation Dated 11/1/85 (Los Angeles County Public Property Taxable) ----------A to A1
Los Angeles County Courthouse Corp. Ctfs. of Participation Dated 12/1/85---------- Con.(A) to Con.(A1)
Concord, California
Var. Rate Demand Multi-Family Mortgage rev., Issue 1986A (Bel Air Apts.) (LOC-Security Pacific National Bank) ----------Aaa to Aa2
Concord Community Schools, Indiana
Ctf. of Part., Ser. 1987---------- Con.(Baa1)
Concord Community Schools, Indiana -- A to Baa1
Ctf. of Part., Ser. 1983---------- A to Baa1
Concord S/D, New Hampshire ---------- Aa
Conejo Valley Uniform S/D, California
Ctf. of Part. dtd. 9/15/85 (Bank of America)---------- Withdrawn
Conewago Valley S/D, Pennsylvania
Series dtd. 6/1/85 (Refunded)---------- A to Aaa
Connecticut Development Authority
Life Care Rev. (McCauley CTE, Inc. Proj.) Ser. 1987 (LOC-National Australia Bank, Ltd., exp. 5-1-2000, or earlier termination of LOC)---------- Aa1
Poll. Cont. Rev. Bonds (3 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC) ----------Aaa to Aa2
Var. Rt. Demand Indus. Devel. Bonds (Irving Trust Co.-LOC/Summit Corp. of America-Project)---------- Aa1 to Aa3
Water Facilities Rev. Bonds (Chemical Bank-LOC) ----------Aaa to Aa3
Indus. Devel. Rev. Bonds, Ser. 1985 (Chemical Bank-LOC) --------Aaa to Aa3
Industrial Development Revenue Bonds (Shawmut Bank, N.A.-LOC/International Ice Cream-Project)----------A3 to A2
Variable Rate Demand Industrial Development Bonds, Series 1986 (Shawmut Bank, N.A.-LOC/International Ice Cream Project)----------A3
(2 issues) revenue Bonds (Bankers Trust Co.-LOC)----------Aaa to Aa1
Connecticut Health & Education Facility Authority
Fairfield Univ., Ser. B ---------- Withdrawn
Fairfield Univ., Series E----------A
Yale University Series F, Dtd. 3/1/83---------- Withdrawn
Manchester Memorial Hospital Series A Revenue Dtd. 7/1/81 (Refunded) ---------- Con.(A) to Aaa
Yale University, Series C----------Aa to Aaa
Yale University, Series D (Collateralized)----------Aa1 to Aaa
Yale University, Variable Rate Demand Series G through J----------Aa to Aaa
Yale Univ., Series K ----------Aaa
Connecticut Municipal Electric Energy Cooperative
Power Supply Rev. dated 1/1/83 Ser. A due 1/1/95-97, 1/1/03 & 1/1/16 (Refunded) ---------- A to Aaa
4/1/84 Ser. A due 1/1/04 & 1/1/15 (MBIA) (Refunded)---------- Aaa to Aaa
Connecticut Resources Recovery Authority
Resource Recovery Revenue (Wallingford Resource Recovery Project 1986 Series A & B) (LOC-Industrial Bank of Japan) (exp. earliest of 11/15/96, expiration of LOC, non-reinstatement of LOC) --------Aaa

Rating

Connecticut State Housing Commission
Multi-Family Housing Revenue (Town Colony Proj.) (LOC: Bankers Trust Co.)---------- Aaa to Aa1
Connecticut, State of
Special Tax Obligation Transportation Infrastructure---------- A to A1
Connetquot C/S/D of Islip, New York --Baa1 to A
Conrad Weiser S/A, Pennsylvania ---- Baa to Baa1
Constantine Village, Michigan
Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor)---------- A3 to B1
Contra Costa County, California
1987 Home Mtge. Rev. (GNMA Mtge. Backed Sec. Prog.)---------- Aaa
Ctf. of Part. (Concord Health Care Center, Inc.) (LOC-Tokai Bank, Ltd.-expire 6/1/90 or earlier termination of LOC)----------Aa2
Multi-Family Mtge. Rev. Issue 1985 C (Delta Square Proj.) (LOC: Bankers Trust Co.-exp. 8/1/93 or earlier termination of the LOC)---------- Aaa to Aa1
Contra Costa County-Contra Costa County Public Facililty Corp., California
Ctf. of Part. 10/1/87 ---------- A1
Ctf. of Part. (Capital Proj. III)---------- A to A1
Ctf. of Part. (Capital Proj. IV & V) 6/1/86----------Con.(A) to Con.(A1)
Ctf. of Part. (Equip. & Capital Proj.) 8/1/86---------- Con.(Baa1) to Con.(A)
Lease Rental, Ser. 1983 ---------- A to A1
Contra Costa County Redevelopment Agency, California
Pleasant Hill Bart Station Area Proj. Tax Notes, 1987A (LOC-Barclays Bank, PLC) ---------- Aaa
Contra Costa County Water District, California
Impvt. Dist. 1 Water Rev. Ser. 1965 A, B & C ----------Withdrawn
Water Revenue ---------- A
Improvement Dist. No. 1---------- A to A1
Improvement District 1----------Baa1 to A
Improvement District 1 Water Revenue ---------- Baa to Baa1
Water District Promissory Notes---------- Baa
Converse County S/D 2, Wyoming ---------- A
Convert (Township of), Michigan
Pollution Control Revenue Bonds, Series A (Consumers Power Co.-Guarantor)----------Ba3 to Ba2
Conway, Arkansas
Electric Revenue ---------- Con.(A) to A
Cook County Community Consolidated School Dist. 64, Illinois---------- A to A1
Cook County H/S/D 211, Illinois---------Aa to Aa1
Cook County Community H/S/D 219, Illinois ---------- A to A1
Cook County Community H/S/D 220, Illinois ----------Withdrawn
Cook County S/D 35, Illinois ----------Aa to Aa1
Cook County S/D 37, Illinois ---------- A to Aa
Cook County S/D 70, Illinois ---------- A1
Cook County S/D 85 1/2, Illinois
Ser. dtd. 4/1/73 & 7/1/79 (Refunded)---------- Aaa
Cook County S/D 101, Illinois
Dtd. 761/81 ----------Withdrawn
Cook County School Dist. 85 1¼, Illinois
Ser. dtd. 4/1/73 & 7/1/79 (Refunded)---------- Aaa
Cook County S/D 85 1/2, Illinois---------- A
Cook County S/D 90, Illinois ----------Aa
Cook County S/D 102, Illinois----------Withdrawn
Cook County S/D 153, Illinois
Dtd. 6/1/80 ----------Withdrawn
Cookeville, Tennessee
Series 1984 Dtd. 7/1/84 ----------Withdrawn
Coos Bay, Oregon ---------- Baa1

Rating

Coos Bay (Port of), Oregon
revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Coos Bay Urban Redevelopment Agency, Oregon
Designated Proj.----------Withdrawn
Designated Project Area Tax Allocation Dated 1/1/77----------Suspended
Copiague U/F/S/D, New York
(form. Babylon U/F/S/D 5) ----------Baa1 to A
Coppell I/S/D, Texas
5/1/83 and Prior----------Withdrawn
Coppell M.U.D. 1, Texas---------- Baa
Copperhill, Industrial Development Board Tennessee
Poll. Cont. Rev. Bonds (Cities Service Co.-Guarantor)---------- Baa3 to Baa2
Corinth, Mississippi
Sewer Revenue---------- Baa
Cornwall-on-Hudson, New York---------- Baa1
Corona Redevelopment Authority, California
Single Family Residential Ctf. of Part., Ser. 1985 (GNMA MBS Prog.) ----------Withdrawn
Corpus Christi (Port of), Authority of Nueces County, Texas
Poll. Cont. Rev. Ref. Bonds (Bankers Trust Co.-LOC/Hoechst Celanese Corp.-Project) ----------Aa1
Corpus Christi (Port of), Industrial Development Corp., Texas
Ref. Rev. Bonds, Ser. 1987 A & B (Gtd. by Valero Energy Corp.)---------- Baa3
Corpus Christi, Texas ---------- Aa to A1
Corsicana I/S/D, Texas
3/1/68 & 6/1/81 (Refunded) ----------A to Aaa
Cortez, Colorado ----------Withdrawn
Cortland County, New York ---------- A
Coshoeton County, Ohio
revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Costa Mesa, California
Certificates of Participation (Security Pacific National Bank-LOC)---------- Aaa to Aa2
Costa Mesa Redevelopment Agency, California
Downtown Redevel. Proj. Tax Alloc., Ser. 1984----------Withdrawn
Downtown Redevelopment Project Tax Alloc. ---------- Baa
Multi-Family Hsng. Rev. Issue 1984-A (Costa Mesa Family Village Proj.) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Cotuit Fire District, Massuchusetts---------- A1
Court Road M.U.D., Texas
Series 1981 due 1997-1999 (Refunded)---------- Aa to Aaa
(assmd. by Houston)----------Aa1 to Aa
Courtland (Town of) Industrial Development Board, Alabama
Indus. Devel. Rev. Bonds, Ser. 1977 (Champion International Corp.-Guarantor)---------- Baa2 to Baa1
Poll. Cont. Rev. Bonds, Ser. 1977 (Champion International Corp.-Guarantor)---------- Baa2 to Baa1
Solid Waste Disposal Rev. Bonds Ser. 1978 (Champion International Corp.-Guarantor)---------- Baa2 to Baa1
Courtland (Town of) Industrial Development Authority Pennsylvania
Indus. Devel. Rev. Bonds, (2 issues) (Champion International Corp.-Guarantor)---------- Baa3 to Baa2
Covert (Township of), Michigan
Poll. Cont. Rev. Bonds, Series A (Consumers Power Co.-Guarantor)----------Ba2 to Ba1
Covina Valley Uniform S/D, California ----------Baa1 to A

Rating

Covington (Town of) Industrial Development Board, Tennessee
Revenue Bonds, Ser. 1987 (Bankers Trust Co.-LOC/Wallace Computer Services, Inc.-Project) ---------- Aa1
Coweta County Development Authority, Georgia
Poll. Cont. Rev. Bonds (2 issues) (Georgia Power Co.-Guarantor) ----------Baa1 to Baa2
Poll. Cont. Rev. Bonds (2 issues) (Georgia Power Co.-Guarantor) ----------Baa2 to Baa3
Cowley County, Kansas
Single Family Mtge Rev. Ser. 1980 A ---------- A1 to Baa
Cowlitz County S/D 402, Washington -------- Baa1
Crane County, Texas----------Aa to A1
Craven County, North Carolina---------- A to Baa1
Crest Hill, Illinois
Water & Sewer Revenue ---------- Baa1
Cripple Creek M.U.D., Texas
(assumed by Conroe) Series 1983---------- Withdrawn
Crossett, Arkansas
Poll. Cont. Rev. Ref. Bonds, 1991 (Georgia Pacific Corp-Guarantor)----------A2
Croswell, Michigan---------- Withdrawn
Crown Point City Redevelopment Dist., Indiana ---------- A
Cullman Utilities Board, Alabama
Water Revenue Dated 3/1/83 --------- Withdrawn
Culver City Uniform S/D, California--- Withdrawn
Cumberland County, North Carolina--------A to A1
Cuyahoga County, Ohio
Mt. Sinai Medical Center Rev., Dtd. 2/1/83 (Refunded) ------- Con.(A) to Aaa
Cleveland Clinic Foundation Rev.---------- Aa
Revenue Bonds (Bankers Trust Co.–LOC) ----------Aaa to Aa1
Community Dialysis Center Hospital Facils. Proj. (LOC: Bankers Trust Co.-expire 3/26/92 or earlier termination of LOC)---------Aaa to Aa1
Flt. Rt. Demand Indus. Devel. Revenue Bonds, Ser. 1987 (Union Bank of Switzerland-LOC/Allen Group Inc. Project) ---------- Aaa/VMIG1
Cuyahoga County-Mount Sinai Medical Center, Ohio
Hospital Revenue----------A
Cynthiana, Kentucky
revenue Bonds (Bankers Trust Co.-LOC) ----------Aaa to Aa1
Cypress, California ---------- Baa to A1
Cypress Fairbanks I/S/D, Texas
10/1/80 (Maturity 2/1/991-99); 11/1/84 (maturity 2/1/93-95); Series A dtd. 4/1/84 (maturity 2/1/97-2004); 7/15/85 (maturity 2/1/99) (Refunded)---------- A1 to Aaa
Cypress Recreation & Park District, California----------A to A1
Cypresswood U.D., Texas ----------Baa1 to Baa

D

Dade County Education Facility Auth., Florida
Univ. of Miami Rev., dtd. 4/1/84 due 4/1/96 & 4/1/99---------- Withdrawn
Univ. of Miami Adj. Rate Rev., Ser. 1985 (LOC-The Long Term Credit Bank of Japan, Ltd., exp. 4-1-94, or earlier termination of LOC)---------- Withdrawn
Dade County, Florida
Waterworks Ser. 1981 C due 1991-2001 (Refunded) ---------- A1 to Aaa
Solid Waste Revenue Series 1985 A Dtd. 10/1/85 Due 2010 (Refunded) ---------- A to Aaa

Rating

Public Improvement Series J & K Dtd. 8/1/82, Due 1993-2002 (MBIA) (Refunded) ---------- Aaa to Aaa
Series L Dtd. 4/1/82 Due (1993-07) & Series M Dtd. 12/1/82 Due (1987-2002) (Refunded) ----------A1 to Aaa
Special Obligation Series 1983 A Dtd. 11/1/83 Terms Due 10/1/97 & 10/1/2003 (MBIA) (Refunded)---------- Aaa to Aaa
Dade County Health Facility Authority, Florida
St. Francis Hosp., Rev. ------ Con.(Baa1) to Baa
Baptist Hospital of Miami Hosp. Revenue Series 5/1/1983 (Refunded)----------A to Aaa
Miami Childrens Hospital (FHA Insured Mtge. Series dtd. 10/1/83 (Refunded)---------- Con.(Aa) to Aaa
Dade County Housing Finance Authority, Florida
Single Family Mortgage Rev. Ser. 1983A---------- A1 to A
Dade County Industrial Development Authority, Florida
Ind. Devel. Rev., Ser. 1986 (Florida Convalescent Assoc. Proj.) (LOC-Sun Bank, N.A.-exp. 1-1-92 upon conversion or earlier termination of LOC) ---------- Aa3/VMIG 1
Dade County-Jackson Memorial Hospital, Florida
Series 1983 maturing 6/1/94-2015 (Refunded)----------A1 to Aaa
Dakota County Building Authority, Minnesota
Ctfs. of Participation (effective upon conversion, expected 2/18/87) ---------- A
Dallas County Utility & Reclamation District, Texas
Ultd. Tax Ser. 1973 (Refunded)------- Baa to Aaa
Dtd. 2/15/84 (MBIA) (Refunded)--- Aaa to Aaa
Dtd. 11/1/84 (MBIA) (Refunded)--- Aaa to Aaa
Dtd. 10/15/85 (MBIA) (Refunded) - Aaa to Aaa
Dallas County W.C. & I.D. 6, Texas
Waterworks & Sewer Revenue, dtd. 6/1/70 & 3/1/60 (Refunded) ------ Baa to Aaa
Weeks. & Sewer Revenue---------- Baa1
Dallas, Fort Worth Texas
Flt. Rt. Rev. Bonds (Security Pacific National Bank-LOC) ------- Aaa to Aa2
Dallas Housing Corp., Texas
Cap. Proj. 1987 (LOC-Banque Indosuez, exp. 12/2/91 conversion or earlier termination of LOC)----------NR/VMIG 1 to Aa3/VMIG 1
Dallas Industrial Development Corp., Texas
Indus. Devel. Rev. Ref. Bonds (Fifth Third Bank-LOC/Cintas Corp-Project) ----------Aa1
Dallas Property Finance Authority, Texas
Equipment Acquisition Notes Series 1987 ---------- Aaa
Dalton Whitfield County Hospital Authority, Georgia
7/1/84 terms due 7/1/03 & 7/1/09 (MBIA) (Refunded) ---------- Aaa to Aaa
Hospital 7 Mill Revenue Anticipation Ctfs. ---------- A1
Daly City-Daly City Public Facility Financing Corp., California
Ctf. of part, dtd. 6/1/87 (Sewage Treatment Plant) ---------- Con.(A)
Daly City Housing Finance Agency, California
Var.Rate Demand Multi-Family Hsng. Rev. (Serramonte Del Ray Apts.) Series 1985-A (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Daniel Boone S/D, Pennsylvania ---------- A

Rating

Danville, Illinois
Economic Devel. Rev. Bonds Series 1981 (Dayton Hudson Corp.-Guarantor)---- Aa2 to Aa3
Civic Center State Support Dated 12/1/77 (Refunded)---- A to Aaa

Danville Area S/A, Pennsylvania
Series 1965 & 1973---- Withdrawn

Danville Public Building Community, Illinois
County Building Revenue Series 1987---- A1

Dauphin County Industrial Development Authority, Pennsylvania
Poll. Cont. Rev. Bonds, Ser. 1978A (Metropolitan Edison Co.-Guarantor)---- Baa2 to Baa1
Poll. Cont. Rev. Bonds (Pennsylvania Electric Co.-Guarantor)---- A3 to A2

Davis County Solid Waste Management & Energy Recovery Special Service District, Utah
Solid Waste Mgmt. Rev., Ser. 1984 (LOC-Banque Indosuez, expire 12/6/89, conversion or earlier termination of LOC)---- NR/VMIG 1 to Aa3/VMIG 1

Daviess County, Kentucky
School Building Revenue-State Appropriation---- A

Dawson County Community College District, Montana---- Withdrawn

Dawson County E/S/D 1, Montana---- Withdrawn

Dayton, Ohio
Water Revenue Dtd. 2/1/85, Due 12/1/03 & 12/1/10---- Withdrawn
Special Facil. Rev. Bonds, Ser. 1985 (Chemical Bank-LOC)---- Aaa to Aa3

Dayton, Tennessee---- Baa1

Dayton, Texas---- Baa

Daytona Beach, Florida
Water & Sewer Revenue Series 1979 & Prior---- Withdrawn

DCH Health Care Auth., Alabama
Hospital Revenue---- A1

De Soto, Texas---- Baa1 to A

De Soto I/S/D, Texas---- A

Deaf Smith County Hospital Dist., Texas---- Baa1

Dearborn, Michigan
Enviro. Improv. Rev. Bonds, Ser. A (Ford Motor Credit Co.-Guarantor)---- A1 to Aa2
Indus. Devel. Rev. Bonds, Ser. A (3 issues) (Ford Motor Co.-Guarantor)---- A1 to Aa2
Enviro. Improv. Rev. Bonds, Ser. A (Ford Motor Co.-Guarantor)---- A3 to A1

Dearborn Economic Development Corp., Michigan
Enviro. Improv. Rev. Bonds, Series A (Ford Motor Credit Co.-Guarantor)---- A1 to Aa2
Enviro. Improv. Rev. Bonds, Ser. A (Ford Motor Co.-Guarantor)---- A3 to A1

Decatur, Alabama
Sewer Revenue---- Baa1 to A
Water Revenue Warrants---- Baa1 to A

Decatur-Decatur Memorial Hospital, Illinois
Hospital Revenue---- A

Decatur Metropolitan Expo. Auditorium & Office Building Authority, Illinois
Civic Center State Support Dated 6/1/77, 11/1/78 & 3/1/83 (Refunded)- A to Aaa

Decatur, Illinois
Decatur Memorial Hosp., Rev.---- Withdrawn

Deerfield Beach, Florida
Water & Sewer Revenue Dtd. 4/1/78 & 6/1/78 (Refunded)---- Aaa

Rating

Defiance County Ohio
Var. Rt. Indus. Devel. Rev. Bonds (Pittsburg National Bank-LOC/Dietrich Industries, Inc.-Project)---- Aaa

Defiance, Ohio
Defiance Hospital Dtd. 8/1/83 (Refunded)---- Aaa

De Kalb, Illinois
Civic Center State Support Series 1983 Dated 10/1/83 (Refunded)---- A to Aaa

DeKalb County Development Authority, Georgia
Pollution Control Rev. (General Motors Loan Agreement)---- Aa1/VMIG 1
Poll. Cont. Rev. Ref. Bonds (General Motors Corp.-Guarantor)---- Aa1/VMIG1

Dekalb County, Georgia
Water & Sewer Revenue Series 1985, Dtd. 3/1/85, Due 10/1/98-06 (Refunded)---- A1 to Aaa

DeKalb County Housing Authority, Georgia
Floating Rate Demand Multi-Family Hsng. Rev. Ser. 1985-J (Wood Brook Proj.-LOC-Security Pacific National Bank)---- Aaa to Aa2
Municipal Hsng. Rev. Ser. 1987 A & B (LOC-The Sumitomo Bank, Ltd.-exp. 4/9/94 upon earlier termination of LOC)---- Aaa/VMIG 1
Multi-Family Rental Housing Revenue Series 1985 A & B (Wood Terrace Project) (LOC: Bankers Trust Co.)---- Aaa to Aa1
Series 1985 R (Post Ashford Apts. Project) (LOC: Bankers Trust Co.)---- Aaa to Aa1

De Kalb County Metro. Expo. Auditorium & Office Building Authority, Illinois
Civic Center State Support Revenue Dated 11/1/83 (Refunded)---- A to Aaa

Dekalb County Tennessee---- Baa1

Del Valle I/S/D, Texas
PSF-Gtd., dtd. 8/1/84 due 8/1/88-89 & 1995-04---- Withdrawn

Delavan Lake Sanitary Dist., Wisconsin---- Baa1 to Baa

Delaware County Authority, Pennsylvania
Crozer-Chester Med. Ctr. Rev., Ser. 1978---- A1 to A

Delaware County Industrial Development Authority Pennsylvania
Indus. Devel. Rev. Bonds (2 issues) (Scott Paper Co. Guarantor)---- Baa1 to A3
Poll. Control Rev. Bonds (Scott Paper Co. Guarantor)---- Baa1 to A3
Var. Rt. Monthly Demand Solid Waste Rev. Bonds (3 issues) (Mellon Bank, N.A.-LOC)---- Aa2 to A2
Revenue Bonds (Bankers Trust Co.-LOC)---- Aaa to Aa1

Delaware Department of Community Affairs & Economnic Development
Poll. Cont. Ref. Rev. Bonds (Imperial Chemnical Industries PLC-Guarantor)---- A1 to Aa3

Delaware Economic Development Authority
Poll. Cont. Rev. Bonds (6 issues) (Delmarva Power & Light Co.- Guarantor)---- Aa1 to Aa2
Var. Rt. Demand Exempt Facil. Revenue Bonds, SEr. 1987A (Delmarva Power & Light Co.-Guarantor)---- Aa2
Variable Rate Demand Multi-Family Housing Revenue (School House Trust Proj.) Series 1985 (LOC-Chemical Bank)---- Withdrawn
Variable Rate Demand Multi-Family Housing Rev. (School House Trust Proj.) Ser. 1985 (LOC: Chemical Bank, N.A.)---- Aaa to Aa3

Rating

Delaware Health Facilities Authority
Kent General Hospital Hospital Revenue---- A
Wilmington Medical Center, Fixed/Adj. Rate Rev., Ser. 1983A---- Withdrawn
Variable Rate Demand Revenue Refunding (The Medical Center of Delaware)Series 1986 A & 1986 B (LOC-The Fuji Bank, Ltd.) (exp. 10/10/91, upon conversion or earlier termination of Letter of Credit)--Aaa/VMIG 1
Nanticoke Memorial Hospital Series 1981---- Withdrawn

Delaware, Ohio
Water Rev.---- A
Indus. Devel. Rev. Bonds Series 1985 (Mellon Bank, N.A.-LOC)---- Aa2 to A2

Delaware River Port Authority, Pennsylvania
Dtd. 5/1/69 (Refunded)---- Aaa
Revenue Refunding Series 1972, Dtd. 5/1/72, Due 1/15/11 & 10/1/72, Due 1/15/10 (Refunded)---- Aaa
Special Revenue Refunding Series 1974, Dtd. 6/15/74 (Refunded)---- Aaa

Delaware Solid Waste Authority
Landfill Revenue Series dtd. 5/1/83---- Withdrawn
Landfill Revenue---- A

Delaware State Housing Authority
Residential Mortgage Rev., Ser. 1987A---- A1
Multi Family Mortgage Revenue Series 1982 & 1983---- Con.(A1) to A1

Delaware Transportation Authority
Motor Fuel Tax Revenue Ser. dtd. 11/1/84 due 7/1/96-2004 (Refunded)---- A to Aaa
Turnpike Revenue Series dtd. 11/1/84 due 7/1/96-2004 (Refunded)---- A1 to Aaa

Delaware Valley Regional Finance Authority, Pennsylvania
Local Gov't Rev. Ser. 1986 Bi-Modal Multi-Term Format Mode A (Souderton Area S/D Subseries)---- A
Local Gov't. Rev., Series 1986 Bi-Modal Multi-Term Format Mode A (Haverford Twp. S/D Subseries)---- Aa
Local Government Rev. Ser. 1986 Bi-Modal Multi-Term Formate Mode 1 (Investment Agreement-Chemical Bank) (Effective upon execution of amended documents) (exp. 8/27/89, or conversion to mode A bonds) Dated 8/28/86 Due 8/1/16---- Aa3/VMIG 1
Local Gov't. Revenue, Series 1986 Bi-Modal Term Format, Mode A (Central Bucks S/D subseries)---- A1

Delhi (Town of), Louisiana
7½% Indus. Dével.Rev. Bonds Series 1982 (Gtd. by Aluminum Co., of America)---- A3

Delray Beach, Florida
Water & Sewer Revenue Series 1961, 1962, 1963, 1965, 1972, 1979, & 1983 (Refunded)---- Baa1 to Aaa

Delta County, Economic Development Corp., Michigan
Flt./Fixed Rt. Enviro. Improv. Rev. Ref. Bonds, Ser. C (Irving Trust Co.-LOC/Mead Escanaba Paper Co.-Project)---- Aa1 to Aa3

Delton Kellogg S/D, Michigan
Qualified School Bond Loan Fund---- Withdrawn

Denison, Iowa
Electric Revenue---- Withdrawn

Denton, Texas
Util. Rev. 3/1/84, Due 12/1/95-04; Ser. 1984-A, Dtd. 10/1/84, Due 12/1/95-09 (Refunded)---- A to Aaa

Rating

Denton County Industrial Development Corp.
Industrial Development Revenue Bonds (Union Bank of Switzerland-LOC/Hydro Conduit Corp. Project)---Aaa
Denton County M.U.D. 1, Texas (now Trophy Club M.U.D. 1) (Refunded)---Baa to Aaa
Denver Airport, Colorado
Indus. Devel. Rev. Bonds (Western Air Lines, Inc.-Guarantor) (Assumed via merger by Delta Air Lines, Inc.)---B1 to A3
Special Facility Airport Revenue Bonds (Continental Airlines, Inc.-Guarantor)---Ca to B1
Denver (City & County), Colorado
Ctf. of Part.---A
Var. Rate Dem. Hsng. Rev., Ser. 1985 (Regency Park Proj.) (LOC-Citibank, N.A.-exp. at conversion or earlier termination of LOC)---Aa1/VMIG 1 to Aa1
Sisters of Charity Health Care (Mercy Medical Center) St. Anthony Hosp.---Withdrawn
Sisters of Charity-Mercy Medical Center, Hospital Rev.---A1
Sisters of Charity-St. Anthony Hospital, Hospital Rev.---A1
Indus. Devel. Rev. Bodns, Ser. 1977 (Sunbeam Corp.-Guarantor)---B1 to B3
Board of Water Commissioners-Denver Capital Leasing Corp., (Certificates of Participation) Dtd. 5/1/87---A1
Denver, Colorado
Excise Tax (Special Sales Tax)---A
Dtd. 4/1/80, 11/1/81, 6/1/82, 10/1/82, 10/1/83, 10/1/84 & 10/1/85---Withdrawn
Department of Budget & Finance of the State of Hawaii
Rev. Ref. Bonds, Ser. 1987 (Maui Electric Co.-Guarantor) (Hawaiian Electric Co.-Guarantor)---A1
Revenue Refunding Bonds, Series 1987 (2 issues) (Hawaiian Electric Co.-Guarantor)---A1
Department of Community Affairs & Economic Development, Delaware
Poll. Cont. Rev. Bonds (3 issues) (Delmarva Power & Light Co.-Guarantor)---Aa2 to Aa3
Coll. Poll. Cont. Rev. Bonds (2 issues) (Delmarva Power & Light Co.-Guarantor)---Aa1 to Aa2
Des Moines Area Community College (Area XI)---Aa
Des Moines, Washington---A
Des Plaines, Illinois
Variable Rate Demand Series A---Withdrawn
Detroit City S/D, Michigan
Dtd. 10/1/82 due 5/1/93-98; 5/1/83 due 5/1/94-99 (Refunded)---Baa to Aaa
Detroit, Michigan
Sewage Disposal Rev., dtd. 12/15/80 & 7/15/82, due 2/15/87-91, 12/15/97 & 12/15/2002 (Refunded)---A to Aaa
Sewage Disposal Rev., dtd. 7/15/82 (due 12/15/92) (AMBAC) (Refunded)---Aaa to Aaa
Sewage Disposal Rev. dtd. 6/15/84 (AMBAC) (Refunded)---Aaa to Aaa
Sewage Disposal Revenue, dtd. 12/15/58, 3/1/69, 11/1/70, 9/15/71 & 3/15/79 (Refunded)---A to Aaa
Sewer Disposal Revenue & Revenue Refunding---Baa to A

Rating

Dewitt Public Schools, Michigan
Qualified School Bond Loan Fund---Withdrawn
Dickenson-Catholic Health Corp., North Dakota
(St. Joseph's Hospital & Health Center) Hospital Facilities Refunding Revenue Series 1984 Dtd. 6/1/84 (Refunded)---Aaa
(St. Joseph's Hospital) Hospital Revenue---A1
Dickinson County Economic Development Corp. Michigan
Flt. Rate Solid Waste Disposal Rev. Ref. Bonds (Champion International Corp.-Guarantor)---Baa2 to Baa1
Dickinson, North Dakota---A to Baa
Dickson, Tennessee
Electric Rev., ser. 1975, 1978, 1981---Withdrawn
Dighton (Town of), Massachusetts
Poll. Cont. Rev. Bonds (2 issues) (Imperial Chemnical Industries PLC-Guarantor)---A1 to Aa3
Dilworth, Minnesota
Dtd. 9/1/852---Withdrawn
District of Columbia
George Washington University Proj. Variable Rate Demand Rev. Ser. 1985 & 1985 A (LOC: Chemical Bank, N.A.)---Aaa to Aa3
District of Columbia Housing Finance Agency
Multi-Family Hsg. Variable Rate Demand Obligations Ser. 1985 (Chastleton Devel.) (LOC: Chemical Bank, N.A.)---Aaa to Aa3
Dougherty County Development Authority, Georgia
Poll. Cont. Rev. Bonds (Georgia Power Co.-Guarantor)---Baa1 to Baa2
Douglas County Correctional Facility Corp., Nebraska
Douglas Co. Lessee---Aa
Douglas County, Kansas
Dtd. 9/1/67, 3/1/68, 4/1/68, 11/1/69, 6/1/74, 6/1/75, 11/1/75, 8/1/78, 3/1/80, 1/1/81 & 9/1/81---Withdrawn
1985 dtd. 8-1-85 (Refunded)---A1 to Aaa
Douglas County, Minnesota
Dtd. 1/1/82 (Refunded)---Aaa
Douglas County Public Utility District 1, Washington
Wells Project Revenue (Taxable)---Withdrawn
Wells Proj. Revenue Ser. B (Taxable)---A
Douglas County S.D., Georgia
Series 4-1-85 due 1-1-98 to 1-1-2005 (Refunded)---A to Aaa
Dover, Massachusetts---A1
Downers Grove, Illinois---A1 to Aa
Downers Grove Park District, Illinois---A1 to Aa
Downey-Downey Water Facility Corp., California
Ctf. of Part. (Water System Impvt. Proj.) dtd. 11/1/87---Withdrawn
Ctf. of Part. (Water Sys. Impvt. Proj.)---Baa1
Downingtown Area S/D, Pennsylvania---A1 to Aa
Downtown Athens Development Authority, Georgia
Variable Rate Demand Revenue (Georgian Apts. Assoc. Ltd. Proj.) Ser. 1985 (LOC: Mellon Bank, N.A.)---Aa2 to A2
DuPage & Will Cos. Comm. Unit S/D 203, Illinois---A1 to Aa
Du Page County Comm. Unit S/D 202, Illinois
Series 1983 & prior---Withdrawn

Rating

Du Page County Forest Preserve Dist., Illinois
Dtd. 11/1/85, due 12/1/88-91---Withdrawn
Du Page Water Commission, Illinois
Water Revenue---A1
Dublin, Ohio
Econ. Devel. Rev. Ref. Bonds, Ser. 1987 (Barclays Bank PLC-LOC/Dublin Geriatrio Care Ltd. Partnership-Project)---Aaa
Dumfries-Triangle Sanitary Dist., Virginia---Withdrawn
Duncanville I/S/D, Texas
8/15/80 & Prior---Withdrawn
Series 1984 A (1991-1995); B (1996-1999); C (1999-2001); 1985 (1991-1995) (Refunded)---A1 to Aaa
Dunes Community Development District, Flagler County, Florida
7.0% Revenue Bonds, Ser. 1987A, 2007 (ITT Corp.-Guarantor/ Intracoastal Waterway Bridge-Project)---A3
Dutchess County, New York
revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Dutchess County, Industrial Development Authority New York
Adj. Rate Demand Indus. Devel. Revenue Bonds, 2006 (Marine Midland Bank N.A.-LOC/Adams Fairacre Farms, Inc.-Project)---Prime-1
Duval County Housing Finance Authority, Florida
Multi-Family Hsg. Rev. Ser. 1986 B (Calirborne Apt. Proj.) (LOC: The Sumitomo Trust & Banking Co., Ltd.)---Aaa
Duval County S/D, Florida---A1
Dyer Town Hall Bldg. Corp., Indiana
Lease Rental---Con.(Baa)

E

Eagan, Minnesota
Multi-Family Housing Revenue Ser. 1985 (Cinnamon Ridge Proj.) (LOC: Mellon Bank, N.A.)---Aa2 to A2
Eagle Union Elemantary S/B/C, Indiana---Withdrawn
Eagle Union S/B/C, Indiana---Withdrawn
Early County Hospital Authority, Georgia
7 Mill Tax Series 1983---Withdrawn
Hospital Revenue Certificates (7 Mill (tax)---Baa1 to Baa
East Baton Rouge Parish School Board
Consolidated S/D 1, Louisiana---A1 to A
East Baton Rouge Sewerage Comm., Louisiana---Withdrawn
East Baton Rouge Sewerage Comm., Louisiana
Sewer Revenue---Baa
East Bethel, Minnesota
(Taxable) dtd. 8/1/87---Baa
East Carolina University, North Carolina
Student Union Revenue---A
East County Development Authority, Georgia
Poll. Cont. Rev. Bonds (Great Northern Nekoosa Corp.-Guarantor)---A2 to Baa1
East Grand Forks, Minnesota
Electric Revenue---Withdrawn
East Meadow U/F/S/D, New York---A
East Millinocket (Town of) Maine
Poll. Cont. Rev. Bonds (4 issues) (Great Northern Nekoosa Corp.-Guarantor)---A2 to Baa1
East Pennsboro Area S/D, Pennsylvania---A
East Peoria, Illinois
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1

Rating

East Stroudsburg Area S/D, Pennsylvania ---------- A
Eastern Fremont County Metro. Sewage Disp. Dist., Colorado Sewer Rev., Ser. 1980A ---------- Withdrawn
Eastern Iowa Community College Dist., Iowa (Merged Area IX) Industrial New Jobs Training Certificates ---------- A1
Eastern Michigan University, Michigan Residential Complex No. 3 Refunding Revenue Dated 9/1/80 Student Fee Revenue Dated 4/1/68 & 9/1/80 ---------- Withdrawn
Eastern Virginia Medical Authority General Revenue (Medical Ed. Facil. Proj.) Ser. 1987 (LOC-Sovran Bank, N.A.)---------- Aa2
Eastex Oaks Water & Sewer District, Texas (assmd. by Houston)---------- Aa1 to Aa
Eastham, Massachusetts---------- A
Eaton County Building Authority, Michigan G.O. Lease Rental, Ltd. Tax ---------- A
Eaton County, Michigan G.O. Ltd. Tax Notes, Series 1987 Dated 3/1/87 due 9/1/87-89 ---------- Withdrawn
Economic Development Corp. of the County of Midland, Michigan Var. Rt. Demand Poll. Cont. Limited Oblig. Rev. Ref. Bonds, Series 1987 (First National Bank of Chicago-LOC/Midland Cogeneration-Project)---------- A2/Prime-1
Ecorse Building Authority, Michigan G.O. Lease Rental ---------- A to B
Ecorse Creek, Michigan Pollution Abatement Drain 1 (Phase II) Drainage Dist., Dtd. 8/1/85, Due 11/1/94-02 (Refunded)---------- Ba to Aaa
Pollution Abatement Drain 1 (Phase II) Drain Dist. Lincoln Park & Taylor Ltd. Tax ---------- Baa
Ector County I/S/D, Texas Ser. dtd. 3/1/80 due 2/1/90-95 (Refunded)---------- Aa to Aaa
Eddy County, New Mexico Poll. Cont. Rev. Bonds (Alumax, Inc.-Guarantor) ---------- B1 to Ba2
Edgefield County S/D, South Carolina - Withdrawn
Edinburg Common S/D, New York---------- Baa1
Egg Harbor Township, New Jersey ---------- A
El Cajon-San Diego County Civic Center Authority, California East County Regional Center, 1980 Lease Revenue (Refunded) ----------A1 to Aaa
El Campo, Industrial Development Corp., Texas Indus. Devel. Rev. Bonds (2 issues) (Dart Industries, Inc.-Guarantor) ----------Aa1 to Aa3
El Cerrito Redevelopment Agency, California Var. Rate Demand Ctf. of part. (The El Cerrito Promenade Proj.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Var. Rt. Demand Certificate of Participation, 2016 (Security Pacific National Bank-LOC/El Cerrito Promenade-Project) -------Aaa/VMIG1
Variable Rate Demand Ctfs. of Participation (The El Cerrito Promenade Proj.) (LOC: Security Pacific National Bank-exp. 10/1/89 conversion or earlier termination of LOC) Due 10/1/2016) --------- Aaa/VMIG 1
El Dorado Hills Community Service District, California ---------- Baa1
El Dorado U.D., Texas ---------- Baa to Ba

Rating

El Mirage Industrial Development Auth., Arizona Floating Rate Demand I.D.R. (Sierra Blanca Apts. Proj.) Ser. 1985 (Toronto-Dominion, CD, exp. 12/31/87, or alternate security effective date)---------- Withdrawn
El Monte-El Monte Public Facilities Corp., California Ctfs. of Participation dtd. 10/1/85 --- Withdrawn
1987 Refunding Ctfs. of Participation (El Monte Pub. Facil. Cap. Impvt. Proj.) (LOC-The Sumitomo Trust & Banking Co.)----------Aaa
El Paso County, Colorado Sisters of Charity Health Care Penrose Hosp. St. Francis Hosp. ---------- Withdrawn
Sisters of Charity-Penrose Hospital Rev. ----------A1
Sisters of Charity-St. Francis Hospital Rev. ----------A1
(Pikes Peak Library Dist.) Series Dtd. 3/1/84 ---------- Withdrawn
El Paso County Junior College Dist., Texas (now Community College Dist.) ---------Aa to A1
El Paso County S/D 11, Colorado Ctf. of Part. Dtd. 4/15/85 ---------- Withdrawn
El Paso County S/D 20, Colorado Dtd. 7/1/83 (Refunded) ---------- A1 to Aaa
Dtd. 5/15/84, 4/15/85 & Series 1985A dtd. 9/15/85 (Refunded) ---- A1 to Aaa
El Paso County S/D 49 Bldg. Auth., Colorado First Mortgage Rev.----------Baa
El Paso County S/D 49, Colorado-------- A to Baa1
El Paso Co.-Pikes Peak Library District, Colorado ----------A to A1
El Paso de Robles, California Sewer Revenue ---------- Baa1
El Paso I/S/D, Texas----------Aa to A1
Elizabeth Forward S/D, Pennsylvania Series 1977, Dated 8/1/77 (Refunded) --------Aaa
Special Obligation Ser. 1977---------- Withdrawn
Elizabethtown, Kentucky Water & Sewer Revenue, dtd. 12-1-83 ---------- Withdrawn
Elk Grove U/S/D Community Facilities Dist. 1, California Special Tax ----------A
Elkhart, Indiana Economic Development First Mortgage Revenue Bonds (Eagle-Picher Industries, Inc.-Guarantor) -------Ba1 to Baa2
Ellis County, Texas---------- Withdrawn
Elmhurst, Illinois Economic Devel. Rev. Bonds (Chemical Bank-LOC) ----------Aaa to Aa3
Water & Sewer Revenue ---------- A to Baa
Elmhurst, Du Page County, Illinois Economic Devel. Rev. Bonds (13 issues) (Chemical Bank-LOC) -Aaa to Aa3
Elysian Fields I/S/D, Texas ---------- A1 to Baa1
Emanuel County, Georgia G.O. Sales Tax Revenue Series 1987----------Baa
Emery County, Utah Poll. Cont. Rev. Ref. Bonds 2017 (2 issues) (Utah Power & Light Co.-Guarantor) ----------A1
Emeryville, California Flt. Rt. Ctfs. of Participation (Security Pacific National Bank-LOC) ----------Aaa to Aa2
Emporia, Kansas Pollution & Environment Control Revenue Bonds, 1986 (Iowa Beef Processors, Inc.-Guarantor) -- Withdrawn
Enid Development Authority, Oklahoma Var. Rt. Demand Rev. Bonds (Security Pacific National Bank-LOC) ----------Aaa to Aa2

Rating

Enid Improvement & Redevelopment Authority, Oklahoma Dept. of Human Services Revenue Series 1987 (State of Oklahoma-Lessee)---------- Con. (A)
Ennis, Texas Series 1968 dtd. 1-15-68, Series 1984 dtd. 11-1-84 (Refunded) ---- Baa1 to Aaa
Erath County, Texas---------- A
Erie County Industrial Development Authority, Pennsylvania Indus. Devel. Rev. Bonds (2 issues) (Dow Chemical Co.-Guarantor)----------A2 to A1
Indus. Devel. Rev. Bonds, Ser. 1982A (Avon Products, Inc.-Guarantor)----------A2 to Baa1
Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Erie County, Industrial Development Agency, New York Adj. Rate Demand Indus. Devel. Revenue Bonds, Series A (Marine Midland Bank N.A.-LOC/Datarex Systems, Inc.-Project) Adj. Rate Demand Indus. Devel. Rev. Bonds, Ser. B (Marine Midland Bank N.A.-LOC/Interstate Commerce Centre-Project)---------- Prime-1
Adj. Rate Demand Indus. Devel. Rev. Bonds, Ser. D (Marine Midland Bank N.A.-LOC/Buffalo Technology Partnership II-Project)---------- Prime-1
Erie County Industrial Development Authority, New York Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Erie County, New York Adj. Rate Demand Indus. Devel. Rev. Bonds, Ser. C, 2001 (Marine Midland Bank N.A.-LOC/Alan P. Bagley-Proj.) ---------- Prime-1
Erie County, New York---------- Baa to Baa1
Erie Parking Authority, Pennsylvania Lease Rental Revenue----------Withdrawn
Erie, Pennsylvania ---------- Baa to Ba
Water Revenue ---------- Baa to Ba
Erie Sewer Authority, Pennsylvania Lease Rental---------- Baa to Ba
Escambia County Facility Auth., Florida Var. Rt. Dem. Indus. Devel. Ref. Bonds, Ser. 1987 A, B (Toronto-Dominion Bank-LOC/Florida Convalesant Centers, Inc.-Project) ---------- Aaa/Prime-1
Escambia County, Florida Poll. Cont. Rev. Bonds (St. Regis Corp.-Guarantor) --------- Baa2 to Baa1
Poll. Cont. Rev. Ref. Bonds, 2017 (Gulf Power Co.-Guarantor) ---------- A1
Escondido, California Var. Rate Demand Multi-Family Hsng. Rev. Ser. 1985-A (Morning View Terrace Proj.) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Ctf. of part. (The Escondido Promenade Proj.) Ser. 1986 (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Var. Rt. Demand Certificates of Participation (Security Pacific National Bank-LOC)---------- Aaa to Aa2
Variable Rate Demand Ctfs. of Participation, Series 1986 (Security Pacific National Bank-LOC/The Escondido Promenade-Project) ----------Aaa/VMIG1
Escondido Industrial Development Authority, California Adj. Tender Indus. Devel. Rev. Bonds 2027 (United States National Bank of Oregon-LOC) (Electro Scientific Industries, Inc.-Guarantor) ---------- Aa2/VMIG1

Rating

Escondido Union S/D-Escondido U/H/S Funding Corp., California (LOC-The Sanwa Bank, Ltd.)---------- Aa1
Escondido U/H/S/D, California---------- Baa to A
Essex County, Industrial Development Authority, Mississippi
Annual Tender Poll. Cont. Rev. & Ref. Bonds (International Paper Co.-Guarantor)---------- A3
Estacada, Oregon---------- Baa1
Eugene, Oregon
Water Utility Rev., Dtd. 12/1/82, Maturing 8/1/94-02 (Refunded) ---------- Aaa
Water Utilities Rev. dtd. 12/1/82 due 8/1/94-2002 ----------Withdrawn
Eugene Urban Renewal Agency, Oregon
Eugene Proj. Area Tax Alloc.---------- A
Central Eugene Project Area Tax Allocation Dated 6/15/78, 7/1/75 & 7/1/80----------Suspended
Euless, Industrial Development Authority, Texas
Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Eureka Union S/D, California ---------- A1
Evanston, Wyoming
Indus. Devel. Rev. Bonds, Ser. 1981 (Dow Chemical Co.-Guarantor) ---------- A2 to A1
Everett (Port of), Industrial Development Corp., Washington
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor)----------Baa1 to A3
Evergreen State College, Washington
Housing Revenue ----------Con.(Baa1)

F

Fair Lawn, New Jersey ---------- A1
Fairfax County Redevelopment & Housing Authority, Virginia
Variable Rate Demand Revenue Series 1984 A (Chase Commons Project) (LOC: Bankers Trust)----- Aaa to Aa1
Fairfield County, South Carolina
Poll. Cont. Rev. Bonds (South Carolina Electric & Gas Co.-Project)----------VMIG1
Fairfield, Industrial Development Board, Alabama
Enviro. Improv. Rev. Bonds, (5 issues) (USX Corp.-Guarantor) ---------- Baa3 to Ba1
Fairfield Industrial Development Authority, California
Indus. Devel. Rev. Bonds (3 issues) (Mitsubishi Trust & Banking Corp.-LOC)---------- Aaa to Aa1
Fairfield Redevelopment Agency, California ----------Withdrawn
Fairfield (Town of), Maine
Poll. Control Rev. Bonds (Scott Paper Co. Guarantor)----------Baa1 to A3
Fallbrook Hospital District, California ----------A to Baa
Fallbrook U.D., Texas ---------- Baa1 to Baa
Falls Church, Virginia ---------- A1 to Aa
Fargo, North Dakota
G.O. dtd. 6-1-81 maturing 6-1-92-97; 12-1-82 maturing 1-1-96/2002 ----------Withdrawn
Faribault County, Minnesota---------- A1 to A
Farmington, Michigan
Ltd. Tax---------- A to A1
Transportation Fund Ltd. Tax---------- A to A1
Limited Tax ---------- A to A1
Transportation Fund, Ltd. Tax ---------- A1
Farmington, New Mexico
Poll. Cont. Rev. Ref. Bonds (Security Pacific National Bank-LOC)---------- Aaa to Aa2
Sales Tax Revenue ---------- A1 to A

Rating

Farmington Hills, Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC) ----------Aaa to Aa1
Farmington Hills Hospital Finance Authority, Michigan
Botsford General Hospital (LOC-Bankers Trust Co., expiring 7/7/87, or earlier termination of LOC) ----- Withdrawn
Botsford General Hospital (LOC: Bankers Trust Co.-exp. 7/7/87 or earlier termination of LOC) -----Aaa to Aa1
Fayette County Hospital Finance Authority, Pennsylvania
Uniontown Hospital-Hospital Revenue----------Baa
Fayette County Public Library, Indiana---------- A to Baa1
Fayette County, West Virginia
Poll. Cont. Rev. Bonds (Union Carbide Corp.-Guarantor)---------- Ba3 to Ba2
Fayette County S/B/C, Indiana
Lease Rental ---------- A1 to Baa1
Fayette County School Corp., Indiana--------- Baa1
Fayetteville, North Carolina
Electric Rev. (Comb. Cycle Steam Elec. Generated Unit Proj.) Ser. 1987 (LOC-Bankers Trust, exp. 8/10/94, conversion, or earlier termination of LOC) ---------- Aa1/VMIG 1
Fayetteville Public Facility Board, Arkansas
Adj. Rt. Ref. Rev. Bonds, Ser. 1987 (Mitsubishi Bank-LOC/Charter Vista Hospital Inc.-Project) ---------- Aaa/VMIG1
Fennimore Area Vocational Technical & Adult Education District 3, Wisconsin ---------- Withdrawn
Fergus Falls, Minnesota
Ser. dtd. 1/1/84---------- Withdrawn
Fergus Falls Otter Tain County Jail Lease Dtd. 10/1/85---------- Withdrawn
Fergus Falls Port Authority, Minnesota ---------- A
Fifth Louisiana Levee Dist., Louisiana ----------Baa
Findlay, Ohio----------Aa to A1
Fisher County Hospital District, Texas
Ser. dtd. 9/1/74 (Refunded) ---------- Baa to Aaa
Fitchburg, Wisconsin ---------- A
Fitzgerald Downtown Development Authority, Georgia---------- Baa1 to Baa
Flagler County, Dunes Community Development Distrist, Florida
Indus. Devel. Rev. Bonds Ser, 1987A (Western Air Lines, Inc.-Guarantor) (Assumed via merger by Delta Air Lines, Inc.) ----------A3 to A2
Flathead & Lake Cos. Jt. S/D 38, Montana---------- Withdrawn
Flathead Municipal Airport Authority, Montana
Airport Revenue---------- Withdrawn
FlatRock, Michigan
Indus. Devel. Rev. Bonds, (5 issues) (Ford Motor Credit Co.-Guarantor) ----------A1 to Aa2
Indus. Devel. Rev. Bonds (5 issues) (Ford Motor Co.-Guarantor) ----------A3 to A1
Motor Vehicle Highway Fund--------- Withdrawn
Fletcher Challenge Finance, USA, Inc.
—% Notes, 1997 (Industrial Bank of Japan, Ltd.-LOC/Fletcher Challenge Limited-Guarantor)----------Aaa
Flora, Illinois
Indus. Devel. Rev. Bonds (3 issues) (Dow Chemical Co.-Guarantor)----------A2 to A1

Rating

Florida Housing Finance Agency
Multi-Family Hsg. Rev. Ser. 1985 B (Lakeside South Proj.) (LOC-Bankers Trust Co.-exp. 2/1/93 or conversion)---------- Aaa to Aa1
Multi-Family Hsg. Rev. Ser. 1985 V (Lighthouse Bay Proj.) (LOC-Citibank N.A.-exp. 7/1/93 or earlier termination of LOC) --------Aaa to Aa1
Multi-Family Housing Rev. Ser. 1985 C (Beneva Place Prōj.) (LOC: Bankers Trust Co.) ---------- Aaa to Aa1
Multi-Family Ser. 1985 D (Kings Co. Proj.) (LOC: Bankers Trust Co.)---------- Aaa to Aa1
Muti-Family Housing Rev. Ser. 1985 Q (Oaks at Orange Park Proj.) (LOC: Chemical Bank, N.A.) ------ Aaa to Aa3
Florida Local Gov't. Fin. Auth.
Rev. (Gov't. Unit Loan Prog.) Ser. 1986B (due 9/1/16) (Inv. Agreement-Bayerische Landesbank Girozentrale, exp. 12/1/87) ----------Withdrawn
Florida, State of
Poll. Control. Ser. P, dtd. 1/1/85 (Refunded)---------- Aa to Aaa
State Bd. of Ed. Public Ed. Capital Outlay, Ser. 3, dtd. 6/1/82 due 6/1/95-2012; Ser. 4, dtd. 12/1/82, due 6/1/97-13; Ser. 4, dtd. 12/1/82, due 6/1/96; Ser. 5, dtd. 6/1/83, due 6/1/97; Ser. 5, dtd. 6/1/83 due 6/1/98-2013; Ser. dtd. 5/1/85, due 6/1/97-2008; 1985A dtd. 6/1/85, due 6/1/97-2004; 1986A, dtd. 6/1/86, due 6/1/2000-17 (Refunded)---------- Aaa
State Bd. of Ed. Public Ed., Ser. F, dtd. 11/1/80 due 5/1/93-11 (Refunded)---------- Aaa
Sunshine Skyway Revenue, dtd. 6/1/84 due 6/1/98-10 (Refunded) ----A to Aaa
Florida State Bd. of Ed. Public Ed. Capital Outlay Ser. 4 dtd. 12/1/82 due 6/1/96; Ser. 5 dtd. 6/1/83 due 6/1/97; Ser. dtd. 5/1/85 due 6/1/97-2008; Ser. A dtd. 6/1/85 due 6/1/97-2004 & Ser. A dtd. 6/1/86 due 6/1/2000-2017 ----------Withdrawn
Orlando Orange County Expressway Series 1965, 1970, 1980 & 1980 A ----------Withdrawn
Bd. of Ed Public Ed. Series F dtd. 11-1-80 mat. 5-1-93-11; Public Ed. Capital Outlay dtd. 6-1-82 mat. 6-1-95-12; Series 4 dtd. 12-1-82 mat. 6-1-97-2013; series 5 dtd. 6-1-83 maturity 6-1-98-2013 ----------Withdrawn
Board of Regents University System Improvement Revenue Refunding Series 1982----------Withdrawn
Florida, State of-Broward County Expressway Authority
dtd. 1-1-85, 1-1-84----------Withdrawn
Floyd County Development Auth., Georgia
Poll. Cont. Rev. Bonds (2 issues) (Georgia Power Co.-Guarantor)---------- Baa1 to Baa2
Poll. Cont. Rev. Bonds (Georgia Power Co.-Guarantor)---------- Baa2 to Baa3
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)----------Baa3 to B1
Floyd County Hospital Authority, Georgia
Hospital Revenue Ctfs. Series 1978 ----------Withdrawn
Floyd County, Kentucky
Sisters of Charity Health Care Our Lady of Way Hosp. ----------Withdrawn

Rating

Sisters of Charity-Our Lady of Way, Hospital Rev. ---------- **A1**
Foley Utility Board, Alabama
Util. Rev. Dtd. 11/1/84 (Due 1998-2007) ---------- Withdrawn
Fond Du Lac, Michigan
G. O. Promissory Notes Series 1979, Dated 12/1/79 ---------- Withdrawn
Fond Du Lac, Wisconsin
Waterworks BAN's Dtd. 10/1/87 due 10/1/91 ---------- Withdrawn
Waterworks System Revenue ---------- Withdrawn
Fondren Lake M.U.D., Texas (assmd. by Houston) ---------- **Aa1** to **Aa**
Fontana, California
Fixed Rate Apt. Devel. Rev. (Citrus Ave. Apts. Proj.) (LOC-Security Pacific National Bank) ---------- **Aaa** to **Aa2**
Fontana Unif S/D-Fontana Unif. S/D Non-Profit Finance Corp., California
Ctf. of Part., dtd. 11-1-87 ---------- **Con.(Baa1)**
Foothill Junior College District, California ---------- **A** to **A1**
Foothills Metropolitan Rec. & Park Dist., Colorado ---------- **A** to **A1**
Forest Hills Public S/D, Michigan
Dtd. 6/1/84, Due 5/1/96-2003 ---------- Withdrawn
Forsyth County Industrial Development Auth., Georgia
Devel. Rt. Ref. Rev. Bonds, Ser. 1987 (First National Bank of Boston-LOC/Hoover Group, Inc-Project) ---------- **Aa1/VMIG1**
Forsyth, Montana
Poll. Cont. Rev. Bonds (5 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- **Aaa** to **Aa2**
Poll. Cont. Rev. Bonds (3 issues) (Mitsubishi Trust & Banking Corp.-LOC) ---------- **Aaa** to **Aa1**
Customized Poll. Cont. Rev. Ref. Bonds, Ser. 1987 (Mitsubishi Trust & Banking Corp.-LOC/ Washington Water Power Co. Colstrip-Project) ---------- **Aaa/P-1**
Customized Purchase Poll. Cont. Rev. Ref. Bonds, Ser. 1987 (Industrial Bank of Japan-LOC/ Puget Sound Power & Light Co.-Project) ---------- **Aaa/P-1**
Var. Rt. Demand Poll. Cont. Rev. Bonds, Ser. 1986 (Long Term Credit Bank of Japan-LOC/ Portland General Electric Co. Colstrip-Project) ---------- **Aaa/VMIG1**
Fort Bend County Industrial Development Corp., Texas
Indus. Devel. Rev. Ref. Bonds (Frito Lay, Inc.-Project) (PepsiCo, Inc.-Guarantor) ---------- **Aa3**
Poll. Cont. Rev. Ref. Bonds (Frito Lay, Inc.-Project) (PepsiCo, Inc.-Guarantor) ---------- **Aa3**
Fort Bend County Levee Improvement District 2, Texas
Series dtd. 8/15/83 (MBIA) (Refunded) ---------- **Aaa** to **Aaa**
Series dtd. 11/15/81 & Prior (Refunded) ---------- **Baa** to **Aaa**
Fort Bend County M.U.D. 16, Texas
10-1-79 due 10-1-90; 7-1-81 due 10-1-92/2001 & series 1983 ---------- Withdrawn
Fort Bend County M.U.D. 21, Texas- **Baa1** to **Baa**
Fort Bend I/S/D, Texas ---------- **Aa** to **A1**
5/15/83 due 1994-03; 2/15/84 due 1990-95; 8/15/85 due 1998-2005; 1985 II, dtd. 12/15/85 due 1999-2004 (Refunded) ---------- **A1** to **Aaa**
Fort Collins, Colorado
G.O. Series 9/1/81 Maturing 9/1/93-2001, Series 3/1/82 Maturing 9/1/94-97 (Refunded) ---- **Aa** to **Aaa**

Rating

G.O. Water Dated 12/1/82 Maturing 12/1/98-2002 & Dated 11/1/84 Maturing 12/1/95-2009 (Refunded) ---------- **Aa** to **Aaa**
Fort Edward, New York ---------- **Baa**
Fort Lauderdale, Florida
Special Oblig. Rev., Telephone Franchise Taxes, Series 1964 ---------- Withdrawn
Water & Sewer Revenue Series 1963, Series 1966 A, B & C, Series 1973, 1978 & 1979 ---------- Withdrawn
Fort Lee, New Jersey ---------- **A1** to **Aa**
Fort Pierce, Florida
Gtd. Entitlement ---------- **A**
Fort Pierce Utilities Authority, Florida
Series 1985B Dated 12/1/85 Maturing 1997-2000, 2008 term ---------- Withdrawn
Fort Stockton I/S/D, Texas ---------- **Aa** to **A**
Fort Wayne, Indiana
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor) ---------- **Baa1** to **A3**
Economic Devel. Rev. Bonds (Security Pacific National Bank-LOC) ---------- **Aaa** to **Aa2**
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Economic Devel. Rev. Bonds, Ser. 1981 Series 1981 (Dayton Hudson Corp.-Guarantor) ---------- **Aa2** to **Aa3**
Variable Rt. Demand Economic Devel. Rev. Bonds, Ser. 1986 (National Australia Bank-LOC/ Mark P.Shamsbaugh-Project) ---------- **Prime-1**
Fort Worth Airport Improvement Authority, Texas
Airport Improv. Rev. Bonds (First RepublicBank Corp.-LOC) ---------- **Baa2** to **Baa3**
Fort Worth, Texas
Ser. A dtd. 7/15/85 due 3/1/99-2004 (Refunded) ---------- **Aa1** to **Aaa**
Water & Sewer System Revenue Series 1984-A (Dtd. 5/15/84) Maturing 3/1/96-3/1/05; Series 1985 Dtd. (2/15/85) Maturing 3/1/97-3/1/06 (Refunded) ---------- **Aa** to **Aaa**
Fort Worth Airport Improvement Authority Texas
Airport Improv. Rev. Bonds, Ser. 1982 (Republic Bank-Dallas-LOC) ---------- **A3** to **Baa2**
Fort Worth I/S/D, Texas
1985A dtd. 1/1/85 due 2002-03; 1985B dtd. 1/1/85 due 1995-02; 1986 dtd. 6/15/86 due 1997-2006 (Refunded) ---------- **Aa** to **Aaa**
Forsyth, Rosebud County, Montana
Pollution Control Revenue Bonds, Series 1984 (Bankers Trust Co.-Washington Water Power Co. Project) ---------- Withdrawn
Pollution Control Revenue Bonds, Series 1983 (Citibank, N.A.-LOC-Washington Water Power Co. Project) ---------- Withdrawn
Fort Madison Community S/D, Iowa ---------- **A**
Fountain Hills Sanitation District, Arizona ---------- **Baa**
Fountain Inn Town of, South Carolina
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Fountainhead M/U/D, Texas ---------- **Baa1** to **Baa**
Frankenmuth, Michigan
Limited Tax ---------- **A**
Frankfort Middle School Bldg. Corp., Indiana ---------- Withdrawn
Franklin & Adams County S/D J51-162, Washington ---------- **A** to **Baa 1**
Franklin County Community S/B/C, Indiana
Lease Rental ---------- Withdrawn

Rating

Franklin County, Indiana
Poll. Cont. Rev. Bonds (Alumax, Inc.-Guarantor) ---------- **B1** to **Ba2**
Franklin County, Ohio
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---------- **Aaa** to **Aa1**
Var. Rte Demand Indus. Devel. Rev. Bonds (Pittsburgh National Bank-LOC/4101 West Broad Street-Project) ---------- **Aaa/Prime-1**
Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor) ---------- **A3** to **B1**
Children's Hospital, Hospital Improvement Revenue Series 1980, Dtd. 6/1/80 & Series 1983, Dtd. 9/1/83 ---------- Withdrawn
Franklin, Indiana
Sewer Rev. Ser. 1974 Jr. Lien ---------- **Con.(Baa)** to **Baa**
Franklin, Indiana ---------- **Baa1**
Franklin, Louisiana
3/4% Sales & Use Tax Series 1985 ---------- Withdrawn
3/4 % Sales & Use Tax ---------- **Baa**
Franklin Park District, Indiana ---------- **Baa1**
Franklin, Tennessee
Industrial Devel. Var. Rate Demand Multi-Family Hsng. Rev., Ser. A (Franklin Oaks Apt.) (LOC-Security Pacific National Bank) ---------- **Aaa** to **Aa2**
Franklin Township S/D, New Jersey ---------- **Baa1**
Fraser, Michigan ---------- **A1**
Fraser Public S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn
Frazee I/S/D 23, Minnesota ---------- **Baa**
Frederick County, Maryland
8/1/84, due 8/1/95-2014 (Refunded) ---------- **Aaa**
Poll. Cont. Rev. Bonds (4 issues) (Alumax, Inc.-Guarantor) ---------- **Ba3** to **Ba1**
Series 1984, Dtd. 8/1/84, Due 8/1/95-2014 ---------- Withdrawn
Fredricksburg, Virginia
Dtd. 8-1-82, series maturity 8/1/93-03 (Refunded) ---------- **A1** to **Aaa**
Series dtd. 8/1/82 ---------- Withdrawn
Fredericksburg City, Texas ---------- **A**
Freeborn County, Minnesota ---------- **Aa** to **A1**
Freeland Community S/D, Michigan
Qualified School Bond Loan Fund - **Baa** to **Baa1**
Freetown-Lakeville Reg. S/D, Massachusetts ---------- **A**
Fremont, California
Var. Rate Demand Multi-Family Hsng. Rev. Issue 1985-D (Creekside Village) (LOC-Security Pacific National Bank) ---------- **Aaa** to **Aa2**
Fremont County, Colorado
Poll. Cont. Rev. Bonds (Ideal Basic Industries, Inc.-Guarantor) ---------- **Caa** to **B1**
Fremont County, Wyoming
Enviro. Improv. Rev. Bonds (USX Corp.-Guarantor) ---------- **Baa3** to **Ba1**
Fremont County, Wyoming ---------- Withdrawn
Fremont County Commissioner Collateral District, Wyoming ---------- **Aa** to **Baa**
Fremont County S/D 1, Wyoming ---------- **A1** to **Baa**
Fremont County S/D 2, Wyoming ---------- **A** to **Baa**
Fremont County S/D 9, Wyoming ---------- Withdrawn
Fremont County S/D No. 9, Wyoming
G.O. Bldg.dtd. 6/1/78 & 4/1/80 ---------- Withdrawn
Fremont County S/D 25, Wyoming ---------- **A** to **Baa**
Fremont, Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Fremont Public S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn

Rating

Fremont Uniform S/D Education Facility Finance Corp., California
Ctf. of part, ser. 1987 ---------- **Con.(Baa1)**
Fremont Uniform S/D-Fremont U.S.D. Educational Facilities Finance Corp., California
Ctfs. of Participation Dated 9/1/85 ---------- Withdrawn
Ctf. of part., dtd. 4/1/86 ---- **Con.(Baa1)** to **Baa**
Fresno, California
Var. Rt. Indus. Devel. Rev. Bonds (Tokai Bank-LOC/Clovis Preserving Co.-Project) ---------- **Aa2**
Multi-Family Hsng. Rev. (Kings Canyon Partners Proj.) (LOC-Security Pacific National Bank) ---------- **Aaa** to **Aa2**
Sewer Revenue Series A ---------- Withdrawn
Fridley, Minnesota
Commercial Development Revenue Bonds (National Bank of Canada-LOC/Fridley Business Plaza Limited Partnership Project) ---------- **Aa3**
Friendswood, Texas ---------- Withdrawn
Frisco, Texas ---------- **Baa**
Frisco I/S/D, Texas
1/15/81 & Prior ---------- Withdrawn
Fry Road M/U/D, Texas ---------- **Baa** to **Ba**
Fulco Hospital Authority, Georgia
Piedmont Hospital Revenue Certificates ---------- **A1**
Fulton County Building Authority, Georgia
Judicial Center Facil. Proj., Ser. 1987 ---------- **Aa**
County Government Facil. Proj. dtd. 11/1/85 Ser. A (Refunded) ----- **Aa** to **Aaa**
Revenue Bonds (Health Facil. Project) Dated 10/1/85 (Refunded) ---------- **Aa** to **Aaa**
Fulton County Development Authority, Georgia
Pollution Control Rev. (General Motors Loan Agreement) --------- **Aa1/VMIG 1**
Poll. Cont. Rev. Ref. Bonds (General Motors Corp.-Guarantor) ---------- **Aa1/VMIG1**

G

Gadsen I/S/D 16, New Mexico ---------- **A**
Gainesville, Florida
Utility Rev. ---------- **A1** to **Aa**
Public Improvement Revenue Series 1977 & 1970 ---------- Withdrawn
Gainesville Redevelopment Authority, Georgia
Ref. Rev. Bonds, Series 1987 (Trust Company Bank-LOC/Downtown Developments, Ltd.-Project) ---------- **Aa1**
Galesburg, Illinois ---------- **A**
Galion, Ohio ---------- Withdrawn
Gallatin County, Colorado
Poll. Cont. Rev. Bonds (Ideal Basic Industries, Inc.-Guarantor) ---------- **Caa** to **B3**
Gallatin County, Kentucky
School Revenue ---------- **Baa1**
Galveston, Texas
Special Contract Rev. Bonds (Security Pacific National Bank-LOC) ---------- **Aaa** to **Aa2**
Wharf & Terminal Revenue ---------- **Baa** to **Caa**
Garden City Commission College, Kansas
Ctf. of Participation, (Security Leasing Corp. & Lease Trust Corp., Co-lessors)series 1984 --------- Withdrawn
Garden City S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn

Rating

Gardena, California
Var. Rate Demand Ctf. of part. (El Dorado Pub. Pkng. Proj.) Series-A (LOC-Security Pacific National Bank) ---------- **Aaa** to **Aa2**
(Gardena Medical Center Pub. Pkng. Proj.) Ser. B (LOC-Security Pacific National Bank) ---------- **Aaa** to **Aa2**
Garfield County, Colorado
Poll. Cont. Ref. Rev. Bonds, Ser. 1987 A (Union Bank of Switzerland-LOC/Union Oil Co. of California-Project) ---------- **Aaa**
Poll. Cont. Rev. Bonds (3 issues) (Union Oil Co. of California-Guarantor) ---------- **Baa3** to **Baa2**
Garland Industrial Development Authority, Texas
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---------- **Aaa** to **Aa1**
Garland I/S/D, Texas
Series 1984-A, Dtd. 11/15/84, Due 1997-05; Series 1985, Dtd. 4/1/85, Due 1996-05 (Refunded) ---- **Aa** to **Aaa**
Garner-Hayfield Comm. S/D, Iowa ----- **A** to **Baa1**
Garrett-Keyser-Butler Public School Corp., Indiana ---------- Withdrawn
Garrett-Keyser-Butler S/B/C, Indiana ---------- Withdrawn
Gary, Indiana
Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan Ltd.-LOC) ---------- **Aaa** to **Aa2**
Enviro. Improv. Rev. Bonds (2 issues) (USX Corp.-Guarantor) --**Baa3** to **Ba1**
Gaston County Industrial Facility Authority North Carolina
Indus. Devel. Rev. Bonds (Credit Lyonnais-Guarantor) ---------- **Aaa** to **Aa1**
Gaston County Industrial Facility & Pollution Control Finance Authority North Carolina
Annual Tender Poll. Cont. Rev. Bonds (Duke Power Co.-Project) ---------- **Aa2**
Flex. Rt. Demand Bonds (Credit Lyonnais Bank-LOC/Allibert, Inc.-Project) ---------- **Aaa**
Gateway S/D, Pennsylvania
Ser. 1981 & Prior ---------- Withdrawn
Gateway Union S/D/A, Pennsylvania - Withdrawn
Gatlinburg, Tennessee
Ctf. of Part. Dtd. 12/1/87 ---------- **Baa**
Ctf. of Part, dtd. 11/1/87 (Gatlinburg Convention Center) ---------- Withdrawn
Ctf. of part, dtd. 11/1/87 (Gatlinburg Convention Center) ---------- **Baa**
Geauga County, Ohio
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Geisinger Medical Center Authority, Pennsylvania
Refunding Revenue Series 81 ---------- Withdrawn
Genesee County, Michigan
Limited Tax Sanitary Sewer Disposal, Drainage & Water Supply ---------- Withdrawn
Limited Tax Sanitary Sewer Disposal Drainage & Water Supply ---------- Withdrawn
Genesee County, Building Authority, Michigan
General Obligation Lease Rental Limited Tax ---------- Withdrawn
Genesee Intermediate S/D, Michigan ---------- Withdrawn
Genesee S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn

Rating

Geneva, Illinois
Electric Revenue Series dtd. 10/1/81 ---------- Withdrawn
Geneva City S/D, New York ---------- **A1** to **A**
Geneva, New York ---------- Withdrawn
Genoa (Township of), Economic Development Corp., Michigan
revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Georgetown, Kentucky
Variable Rate Demand Pub. Proj. Rev., ser. 1986 (LOC-The Bank of Tokyo, Ltd.-exp. upon conversion to fixed rate or earlier termination of LOC) ---------- **Aa1/VMIG 1**
Gettysburg Municipal Authority, Pennsylvania
Annie M. Warner Hosp. Rev., dtd. 11/16/80 (Refunded) ---------- **Aaa**
Gilbert, Minnesota ---------- Withdrawn
Gillette, Wyoming
Water & Sew. Rev., 1983A, dtd. 5-1-83 due 2004 ---------- Withdrawn
Gilpin County S/D RE-1, Colorado
Series 1985 ---------- Withdrawn
Gladewater, Texas ---------- **Baa1** to **Baa**
Glen Cove, New York ---------- **Baa** to **Baa1**
Glen Rock, New Jersey ---------- **A1** to **Aa**
S/D, New Jersey ---------- **A1** to **Aa**
Glencoe, Illinois ---------- **Aa** to **Aa1**
Glencoe, Minnesota
Taxable G.O. Increment ---------- **Baa1**
Glendale Memorial Hospital of Glendale, California
Floating Rate Demand Revenue (LOC-Security Pacific National Bank, expiring 2/2/95, or conversion) ---------- **Aaa** to **Aa2**
Georgetown Higher Education Finance Corp., Texas
Variable Rate Demand Revenue (Southwestern University Project) (LOC: Chemical Bank, N.A.) ---------- **Aaa** to **Aa3**
Georgia Private Colleges & Universities Authority, Georgia
Emory University Series 1983 (Refunded) ---------- **Aa** to **Aaa**
Emory University Series 1985 A Maturity 2000-07 (Refunded) -------- **Aa** to **Aaa**
Georgia, State of
Series 1981A dtd. 7/1/81 due 7/1/93-2001; 1981C dtd. 10/1/81 due 10/1/92-2001; 1981D dtd. 12/1/81 due 12/1/93-2001; 1982B dtd. 2/1/82 due 2/1/93-2002; 1982E dtd. 7/1/82 due 7/1/93-97, 2002-03; 1984B dtd. 7/1/84 due 7/1/96-04; 1985A dtd. 1/1/85 due 1/1/98-05; 1986C dtd. 3/1/85 due 3/1/98-05; 1985H dtd. 10/1/85 due 10/1/97-03, 2005 (Refunded) ---------- **Aaa** to **Aaa**
Gettysburg Municipal Authority, Pennsylvania
Co. Guaranteed Hospital Revenue Annie M. Warner Hospital Series 1980 Dated 11/16/80 ---------- Withdrawn
Gila County of, Industrial Development Authority Arizona
Poll. Cont. Rev. Bonds (ASARCO, Inc.-Guarantor) ---------- **Ba1** to **Baa2**
revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Pollution Control Revenue Refunding Bonds Series 1987 (Asarco Inc.-Guarantor) ---------- **Ba1**
Pollution Control Revenue Bonds (ASARCO, Inc.-Project) (formerly held LOC by Bankers Trust Co.) (fixed Rate Conversion) ---------- **Aaa** to **Baa1**
Gilbert (Town of), Industrial Development Authority, Arizona
(2 issues) Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**

Rating

Gillette, Wyoming
Special Purpose Water & Sewer Rev., Ser. 1987B (Refunded) ---------- Aaa
Gillette, Wyoming ---------- Withdrawn
Poll. Cont. Rev. Bonds, Ser. 1984 (Chemical Bank-LOC)-------- Aa to Aa3
Glen Oaks Community College, Michigan ---------- Withdrawn
Glendale, Arizona
Water & Sewer Revenue ---------- A1
Ser. B dtd. 8/1/82 due 7/1/92-93; 5/1/84 due 7/1/95-2003; 5/1/85 due 7/1/2004 ---------- Withdrawn
Water & Sew. Rev. dtd. 7/1/65-------- Withdrawn
Water & Sew. 1970 & 1983 ---------- Withdrawn
Ser. 1982 Dated 1/1/82 & Ser. 1984 Dated 5/1/84 Maturing 7/1/2004(Refunded) ---------- Withdrawn
Glendale Uniform S/D, California-------Withdrawn
Glendora Uniform S/D, California ------ Withdrawn
Glenshire M.U.D., Texas
(assmd. by Houston)---------- Aa1 to Aa
Glonster County Improvement Authority, New Jersey
Solid Waste Resource Recovery Revenue Bonds 1985 Ser. A & B (Mitsubishi Bank Ltd.-LOC)---------- Prime-1
Gloucester County Utility Auth., New Jersey
Sewer Revenue---------- A1
Gloversville, New York---------- Baa
Gobles Public S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn
Golden, Colorado ---------- A1
Golden Valley, Minnesota
Dtd. 12/1/81; Improvement Dtd. 12/1/83; Redevelopment Dtd. 12/1/83; Series 1985-A, Dtd. 2/1/85, 9/1/85; Series 1985-B, Dtd. 11/26/85 ---------- Withdrawn
Golden Valley I/S/D 275, Minnesota------- A to A1
Gonzales, Texas
Electric Light & Power Revenue Series 1980 (Refunded) ---------- Baa1 to Aaa
Waterworks & Sewer Revenue Series 1982 & Prior (Refunded)---------- Baa1 to Aaa
Goodyear Public Improvement Corp., Arizona
Lease Rental---------- Baa
Goshen County Uniform S/D 1, Wyoming---------- A to Baa
Grafton Public S/D 3, North Dakota
Dtd. 9/1/74 & 4/15/83---------- Withdrawn
Grand Forks, North Dakota
Water Reserve Revenue (Sales Tax) ---------- A1
Grand Forks United Health Resources, North Dakota
(Gtd. by The United Hospital)
Hospital Revenue ---------- A
Grand Haven, Michigan
Electric Revenue Series 1979 Dated 10/1/79---------- Withdrawn
Grand Junction, Colorado
Sewer Rfdg. Rev. Ser. A ---------- Withdrawn
Indus. Devel. Rev. Ref. Bonds Series 1987 (Gtd. by PepsiCo, Inc.) ---------- Aa3
Grand Marais City, Minnesota ---------- Baa
Grand Prairie Industrial Development Authority, Pennsylania
Var. Rate. Demand Indus. Devel. Bonds, 2002 (Pittsburgh National Bank-LOC/A.M. Castle Co.-Project)---------- Aaa/Prime-1
Grand Prairie I/S/D, Texas ---------- A1
Grand Rapids, Economic Development Corp., Michigan
Economic Devel. Rev. Bonds (2 issues) (Michigan National Bank-LOC)---------- Baa2 to A2

Rating

Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Grand Rapids, Michigan
Public schools Non-Qualified School Bond Loan Fund ---------- A1
Public Schools Qualified School Bond Loan Fund---------- Aaa to Aa
Grand Rapids I/S/D 318, Minnesota ---------- Baa1
Grand River Dam Authority, Oklahoma
Ser. 1978, 1982 (due 2008 & 2013); 1983 A-C, 1984 & 1985 (GIC: FNMA)---------- Aaa
Revenue, Series 1982, due 2008 & 2013 (Reprinted from B.S. of 7/27 to indicate maturity dates)---------- Withdrawn
Revenue Ser. 1978, 1982, 1983 A-C, 1984 & 1985 ---------- Withdrawn
Revenue Refunding Series 1987 ---------- A
Grand Traverse County Building Authority, Michigan
G.O., Lease Rental Ltd. Tax---------- Withdrawn
Granger, Texas ---------- Baa
Grant County, Arkansas
Var./Fixed Rt. Indus. Devel. Rev. Bonds, Ser. 1987 (Sumitomo Bank, Ltd.-LOC/Rohr Project)---------- Aaa
Grant County, South Dakota
7.2% Pollution Control Revenue Bonds, 2009 (Gtd. by Northwestern Public Service Co.) ---------- A2
Grant County P.U.D., Washington
Electric System Rev. Ser. 1984 A dtd. 11/1/84 maturing 11/1/96-2005 (Refunded)---------- Aa to Aaa
Grant County S/D 161, Washington
Ultd. Tax G.O. Dtd. 4/1/81 (Refunded) ---------- A to Aaa
Grapevine Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (2 issues) (Sanwa Bank, Ltd.-LOC) ---------- Aaa to Aa1
Multiple Mode Rev. Bonds, Ser. 1984 A & B (Sanwa Bank Ltd.-LOC/ American Airlines, Inc.-Project) (formerly held LOC of National Westminster Bank PLC)----------LOC Change
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Grayson County, Texas
Ser. dtd. 7/1/81 (Refunded) ---------- A to Aaa
Great Falls, Montana
Parking Rev.---------- Withdrawn
Greater Baton Rouge Port Commission, Louisiana
Adj. Rt. Dock Fac. Rev. Bonds, Ser. 1983 (Dow Chemical Co.-Guarantor)---------- A2 to A1
Series A & E ---------- Aa to Baa1
Greater Manassas Sanitary Dist., Virginia ---------- Withdrawn
Greater Orlando Aviation Authority, Florida
Airport Facil. Rev., dtd. 2/1/81 due through 10/1/04 ---------- Withdrawn
Greeley, Colorado
Sales & Use Tax Revenue Series dtd. 3/1/85 (Refunded) ---------- A1 to Aaa
Water Rfdg. Ser. dtd. 6/1/84 & 5/1/85 (Refunded)---------- A1 to Aaa
Greeley, Colorado ---------- Aa to A1
Greeley Building Authority, Colorado
Lease Rental ---------- Aa to A1
Green Bay Metropolitan Sewer District, Wisconsin---------- A1 to Aa
Green Island Power Authority, New York
Power System Revenue---------- Withdrawn
Green Ridge M.U.D., Texas
Waste Disposal Contract Series 1980 due 1998-2003; 1983 due 2004 (Refunded) ---------- Aa to Aaa

Rating

Water Supply Contract Revenue, 1981 due 1999-2002; 1983 due 2004 (Refunded)---------- Aa to Aaa
(assmd. by Houston) water supply contract revenue---------- Aa1 to Aa
Waste disposal contract rev. ---------- Aa1 to Aa
Greenbriar Utility District, Texas
(assmd. by Houston)---------- Aa1 to Aa
Greenlee County, Arizona Industrial Development Authority
Poll. Cont. Rev. Bonds (2 issues) (Phelps Dodge Corp.-Guarantor)---------- Ba1 to Baa2
Greens P.U.D., Texas
(assmd. by Houston)---------- Aa1 to Aa
Greenville, South Carolina
Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Flt. Rt. Indus. Devel. Rev. Bonds (Chemical Bank-LOC)---------- Aaa to Aa3
Var. Rt. Indus. Devel. Rev. Bonds (Chemical Bank-LOC)------ Aaa to Aa3
Greenville County S/D, Sounty Carolina
2/1/82 due 2/1/92-95 (Refunded) -----A1 to Aaa
Greenwood County, South Carolina--------A1 to A
Grosse Pointe, Michigan
Public School System, Qualified School Bond Loan Fund, Ltd. Tax ---------- Aa
Grosse Pointe Woods, Michigan---------- A1 to Aa
Grove City, Pennsylvania
Series 1980, Dtd. 5/1/80 ----------Withdrawn
Grover City, California ---------- Baa to Baa1
Guadalupe-Blanco River Authority
Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (2 issues) (Dow Chemical Co.-Guarantor)---------- A2 to A1
Guadalupe Redevelopment Agency, California
Guadalupe Redevelopment Proj. Tax Allocation---------- Baa
Guam Economic Development Authority
Multi-Family Mortgage Rev., Ser. 1985C----------Withdrawn
Multi Family Mortgage Revenue Series 1985 C----------Withdrawn
Guilford, Connecticut---------- A to A1
Gulf Coast Waste Disposal Authority, Texas
Var. Rt. Demand Resource Recovery Rev. Bonds, 2017 (Kansallis-Osake-Pankki-LOC)---------- Aaa/Prime-1
Poll. Cont. Rev. Bonds Series 1976 A (Atlantic Richfield Co.-Guarantor) ----------Aa3 to Aa2
Eviron. Improv. Rev. Bonds (Imperial Chemical Industries PLC-Guarantor)---------- A1 to Aa3
Poll. Cont. Rev. Bonds (Imperial Chemical Industries PLC-Guarantor)---------- A1 to Aa3
Poll. Cont. Rev. Bonds (3 issues) (Diamond Shamrock Corp.-Guarantor)---------- Baa2 to Baa3
Poll. Cont. Rev. Bonds, Ser. 1979 (American Hoescht Corp.-Guarantor)----------Baa1 to A3
Sewer Rev. - Houston Contract---------Aa1 to Aa
Poll. Cont. Rev. Bonds, Series 1976 (USX Corp.-Guarantor)---- Baa3 to Ba1
Gulf Coast Waste District Authority, Texas
Poll. Cont. Rev. Bonds (3 issues) (Union Carbide Corp.-Guarantor)----------Ba3 to Ba2
Air Poll. Cont. Rev. Ref. Bonds (Champion International Corp.-Guarantor)---------- Baa3 to Baa2
Gunnison County, Colorado
Poll. Cont. Rev. Bonds (Alumax, Inc.-Guarantor) ---------- B1 to Ba2
Gunter I/S/D, Texas---------- Baa

Rating

Gunter I/S/D, Texas
Permanent School Fund Gtd.
Series 1987---------- Baa to Aaa
Gwinnett County, Georgia
Revenue Bonds (Bankers Trust
Co.-LOC) ---------- Aaa to Aa1
Gwinnett County Hospital Authority,
Georgia
Gwinnett Medical Ctr. Revenue
Anticipation Ctfs. Series 1983
Dtd. 6/1/83 (Refunded)---- Con.(Baa) to Aaa
Gwinnett County Housing Authority,
Georgia
Multi-Family Housing Revenue
(Lincoln Willow Trail Assoc.
Ltd.) Series 1985 A (LOC: Irving
Trust Co.)----------Aa1 to Aa3
Gwinnett County Recreation Authority,
Georgia---------- A1
Gwinnett County S/D, Georgia
Series dtd. 12/1/85 (Refunded)--------- Aa to Aaa
Gwinnett County Water & Sewer
Authority, Georgia
Series Dated 11/1/85 Term Due
8/1/2006 & 8/1/2010
(Refunded)---------- Aa to Aaa

H

Hales Corner, Wisconsin
Dtd. 8/1/83, Due 5/1/91-92 ----------Withdrawn
Hamblen County, Tennessee
Rural School ----------Withdrawn
Hamburg, New Jersey---------- Baa1
Hamilton County, Florida
Poll. Cont. Rev. Bonds (Occidental
Petroleum Corp.-Guarantor)--- Baa3 to Baa2
Hamilton County Industrial Development
Board, Tennessee
Securitized Pooled Loan Revenue
Series 1987 (LOC-Sumitomo Trust
& Banking Co. Ltd.)---------- Aaa
Hamilton County, Ohio
Sisters of Charity Health Care
Good Samarity Hosp.-Cincinnati --Withdrawn
Sisters of Charity-Good Samaritan
Hospital, Hospital Rev.---------- A1
Jewish Hosp., Rev. 2/1/84
(Refunded)----------Con.(A) to Aaa
(2 issues) Revenue Bonds (Bankers
Trust Co.-LOC) ---------- Aaa to Aa1
Our Lady of Mercy Hospital
Revenue, Ser. dtd. 12-1-82 ----------Withdrawn
Hamilton County, Tennessee
Ctf. of Part., Ser. 1987 ---------- A1
Hammond, Indiana
Pollution Control Revenue Bonds
(Commonwealth Edison Co.-
Guarantor) ---------- Baa1 to Baa2
Hampden Industrial Development
Authority, Pennsylvania
Revenue Bonds (Bankers Trust
Co.-LOC) ---------- Aaa to Aa1
Hampton Redevelopment & Housing
Authority, Virginia
Variable Rate Demand Rev. Ser.
1984 A (Chase Hampton Proj.)
(LOC: Bankers Trust Co.) ---------- Aaa to Aa1
Floating Rate Demand Multi-Family
Rental Housing (Senior Living
Assoc. Proj.) Series 1985 (LOC-
Sovran Bank-exp. 12/1/95 or earlier
termination of LOC) ----------Aa2/VMIG 1
Hampton Roads Sanitation District,
Virginia
Primary Pledge Senior Revenue,
Series dtd. 7-1-82----------Withdrawn
Hampton (Township of), Michigan
Poll. Cont. Rev. Bonds Series A
(Consumers Power Co.-
Guarantor----------Ba2 to Ba1

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Poll. Cont. Rev. Bonds Series B
(Consumers Power Co.-
Guarantor----------Ba1 to Baa3
Secured Pollution Control Revenue
Bonds (Consumers Power Co.-
Guarantor) ---------- Ba2 to Ba1
Unsecured Pollution Control Revenue
Bonds (Consumers Power Co.-
Guarantor) ---------- Ba3 to Ba2
Hanford-Hanford Public Improvement
Corp., California
Ctfs. of Participation (Wwtr.
Plant Expansion) ----------Baa
Hanover County, Virginia ----------A to A1
Hanover Park, Illinois
Dtd. 4/1/87 (Taxable)---------- A
Hanson, Massachusetts---------- Withdrawn
Harbor Beach Community S/D, Michigan
Qualified School Bond Loan
Fund---------- Withdrawn
Harlan, Iowa
Electric Rev. dtd. 11/16/84 due
10/1/93-2004---------- Withdrawn
Electric Revenue Series dtd.
6/1/82 maturity 10/1/2002--------- Withdrawn
Harlan, Iowa---------- A
Harnett County, North Carolina--------- Withdrawn
Harpeth Valley Utility District,
Tennessee
Utility Revenue, dtd. 5-1-84
(Refunded) ----------Aaa
Series dtd. 5-1-84---------- Withdrawn
Harris County Flood Control District,
Texas ----------Aaa to Aa
Series 1969 A-D; 1973 A-C; 1975
A-D; 1979 A-D; 1982 A; 1983 A;
1984 A-C & 1985 A (Refunded) -----Aa to Aaa
Harris County Fresh Water Supply
Dist. 61, Texas----------Baa to Ba
Harris County Health Facility Development
Corp., Texas
The Hermann Trust, Hosp. Rev.
(form. Hermann Hospital Estate)-------A1 to A
SCH Health Care Systems Series A
dtd. 5/1/84---------- Withdrawn
Adj. Conv. Ext. Securities (Greater
Houston Health Care Loan) Ser.
1985 B (LOC-Chemical Bank-exp.
12/21/90) ----------Aaa to Aa3
Adjustable Rate Hospital Revenue
(Pooled Financing Proj.) Ser.
1984 A (LOC: Chemical Bank,
N.A.) ----------Aaa to Aa3
SCH Health Systems Rev. (Sisters
of Charity of The Incarnate
Word, Houston) Series 1985 A
dtd. 10/15/85 due 1/1/96-2015
(Refunded) ----------Aa to Aaa
Harris County Housing Finance Corp.,
Texas
Single Family Mtge. Rev., Ser.
1983A ----------Baa1 to Baa
Single Family Mortgage Rev. Ser.
1983A ---------- A1 to Baa1
Single Family Mortgage Rev. Ser. 1984 --A1 to A
Harris County Industrial Development
Corp., Texas
Revenue Bonds (Bankers Trust Co.-
LOC) ----------Aaa to Aa1
Variable Rate Industrial Development
Revenue Bonds (Credit Suisse-
LOC/Johann Haltermann Ltd.-Project)
(formerly held LOC by Texas
Commerce Bank N.A.)----------Baa1 to Aaa
Harris County Texas
Toll Road Multiple Mode Senior
Lien Revenue 1985E
(Refunded) ----------Aaa to Aaa
Toll Road Multiple Mode, Sr.
Lien Rev., Ser. 1985B---------- Con.(Baa1)
Toll Road, Sr. Lien Rev., Ser.
1987---------- Con.(Baa1)

Rating

Psychiatric Hospital Contract
Revenue Series 1984 (LOC-
Barclays Bank)----------Withdrawn
Permanent Impvt. Ser. 1979 A;
1982 A; 1984 A-C; 1985 A; Park
Ser. 1963; 1973 A & B; 1975 A;
1979 A-C; Juvenile Home & School
Ser. 1966; 1973; 1979 A; Office
& Courts Bldg. Ser. 1966; 1973
A; 1979 A & B; Jail Ser. 1975 A
& B & Library Series 1979 A
(Refunded)---------- Aa to Aaa
Road Series 1966, 1966 A; 1967;
1967 A; 1968; 1968 A; 1973 A-E;
1979 A-F; 1982 A; 1983 A; 1984
A-C; 1985 A (Refunded) ---------- Aa to Aaa
Toll Road Ult. Tax & Sub. Lien
Revenue Adj./Fixed Rate Series
1985 A-E ---------- Aaa to Aa
Toll Road Multiple Mode Senior
Lien Revenue Series 1985 A
(Rating expire on purchase
date of 2/15/87 unless
(extended)---------- Con.(Aaa) to Aaa
Toll Road Multiple Mode Senior
Lien Revenue Series 1985 B
(expire on purchase date of
8/15/87 unless extended) -- Con.(Aaa) to Aaa
Toll Road Multiple Mode Senior
Lien Revenue Series 1985
C (exp. on purchase date of
2/15/88 unless extended) -- Con.(Aaa) to Aaa
Toll Road Multiple Mode Senior
Lien Revenue Series 1985 D
(expire on purchase date
of 8/15/88 unless
(extended)---------- Con.(Aaa) to Aaa
Toll Road Multiple Mode Senior
Lien Revenue Series 1985 E
(expire on Purchase date
of 2/15/89 unless
(extended)---------- Con.(Aaa) to Aaa
Toll Road Mulitiple Mode Senior
Lien Revenue Series 1985 F
(expire on purchase date
of 8/15/89 unless
extended)---------- Con.(Aaa) to Aaa
Toll Road Multiple Mode Senior
Lien Revenue Series 1985 G
(exp. on purchase date of
2/15/90 unless extended) -- Con.(Aaa) to Aaa
Toll Road Multiple Mode Senior
Lien Revenue Series 1985 A
(Rating effective on conversion
date of 2/15/87)----------Con.(Baa1)
Harris County, Texas---------- Aaa to Aa
Toll Road Unlimited Tax &
Subordinate Lien Revenue ---------- Aaa to Aa
Harris County Utility District 11, Texas
(assmd. by Houston)----------Aa1 to Aa
Harris County F/W/S/D 51, Texas ------A to Baa1
Harris County M/U/D 8, Texas---------- Baa to Ba
Harris County M/U/D 23, Texas--------- Baa to Ba
Harris County M/U/D 44, Texas----- Baa1 to Baa
Harris County M/U/D 53, Texas--------- Baa to Ba
Harris County M/U/D 61, Texas--------- Baa to Ba
Harris County M/U/D 81, Texas----- Baa1 to Baa
Harris County M/U/D 118, Texas ------- Baa to Ba
Harris County M/U/D 147, Texas ------- Baa to Ba
Harris County M/U/D 200, Texas ------- Baa to Ba
Harris County M.U.D. 23, Texas
Ser. 1975 due 1996-04; Ser.
1982 due 1993-02; 1982B due
1994-2002----------Withdrawn
Harris County U.D. 1, Texas---------- Baa1 to Baa
Harris County U.D. 4, Texas---------- Baa1 to Baa
Harris County U.D. 6, Texas---------- Baa1 to Baa
Harris County W/C/I/D-Fondren
Road, Texas ---------- Baa to Ba
Harris County W/C/I/D 21, Texas -- Baa1 to Baa
Harris County W/C/I/D 36, Texas --------A to Baa
Harris County W/C/I/D 74, Texas -- Baa1 to Baa
Harris County W/C/I/D 109, Texas-----A to Baa1
Harris County W/C/I/D 119, Texas----- Baa to Ba

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Harris County W.C. & I.D. 22, 24, 26, 32, 34, 42, 44, 47, 49, 51, 52, 54, 59, 62, 69, 71, 73, 78, 81, 90, 93, 94, 95, 104, 112, 129 (assmd. by Houston) ---------- Aa1 to Aa
Harris County W. C. & I.D. 129, Texas
Ser. 1975 due 1994-2002 (Refunded) ---------- Aaa
Harrisburg, Arkansas
Indus. Devel. Rev. Bonds, Ser. 1977 (American Greetings Corp.-Guarantor) ---------- A1 to A2
Harrisburg, Pennsylvania
Resource Recovery, Series 1987 (LOC: The Sumitomo Trust & Banking Co., Ltd.-expire 11/15/92) -------- Aaa
Steam Revenue (LOC-Mellon Bank) ---------- Withdrawn
Harrison County Wastewater Management District, Mississippi
Ser. 1985 due 2000-15 ---------- Withdrawn
Harrison County S/D, Mississippi -------- Baa1 to A
Harrisonburg Redevelopment & Housing Auth., Virginia
Residential Rental Prop. Revenue Note (Maplewood Drive Assoc.) Ser. 1985 (LOC-Sovran Bank, exp. 2/20/97, conversion or earlier termination of LOC) ------ Aa2/VMIG 1
Hartford, Connecticut ---------- A1 to Aa
Hartford Hospital Real Estate Corp., Connecticut
5 Year Extendable Taxable Parking Facil. Mtge., Serie 1987 (LOC-Sumitomo Bank, Ltd.-exp. 3-1-92 or upon earlier termination) ---------- Aaa
Hartford, Wisconsin
G.O. Promissory Notes, dtd. 11/1/84 & 11/2/84 ---------- Withdrawn
Harwinton, Connecticut ---------- A
Hastings, Minnesota
Series 1983-B, Dtd. 11/1/83, Maturing 2/1/94-2000 & G.O. Improvement Series 1984, Dtd. 5/1/84, Maturing 2/1/91-95 -------- Withdrawn
Hastings, Nebraska
Indus. Devel. Rev. Bonds (Dana Corp.-Guarantor) ---------- A2 to A3
Hattiesburg, Mississippi
Water & Sewer Revenue ---------- A
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor) ---------- Baa1 to A3
Indus. Devel. Rev. Bonds (Sunbeam Corp.-Guarantor) ---------- B1 to B3
Haverford Township S/D Auth., Pennsylvania ---------- Withdrawn
Hawaii, State of
Ser. AV Dtd. 3/1/83 Due 3/1/92-2003, AX Dtd. 10/1/83, Due 10/1/91-2003 (Refunded) ---------- Aa to Aaa
Series AU dtd. 10-1-82 maturity 10-1-91, 2002; series AW dtd. 6-1-83 mat. 6-1-92, 2003; series AY dtd. 4-1-84 maturity 4-1-92, 2004; series AZ dtd. 10-1-84 maturity 10-1-91-2004 (Refunded) ---------- Aa to Aaa
Hawkins, Texas ---------- A to Baa
Hays County, Texas ---------- Baa1
Hazelcrest Village of, Illinois
Indus. Devel. Rev. Bonds (Chemical Bank-LOC) ---------- Aaa to Aa3
Hazelwood S/D, Missouri ---------- A1 to Aa
Hazleton Area Industrial Development Authority
Adj. Rt. Rev. Bonds (Swiss Bank Corp.-LOC/Continental Energy Associates-Project) ---------- Aaa/Prime-1
Heard County Development Authority, Georgia
Poll. Cont. Rev. Bonds (2 issues) (Georgia Power Co.-Guarantor) ---------- Baa1 to Baa2

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Poll. Cont. Rev. Bonds (2 issues) (Georgia Power Co.-Guarantor) ---------- Baa2 to Baa3
Heatherlock M/U/D, Texas ---------- Baa1 to Baa
Hempfield Jt. S/A, Pennsylvania ---------- A to A1
Hempfield S/D, Pennsylvania ---------- A to A1
Henderson County, Tennessee
Ser. dtd. 9/1/83, 5/1/85 & 8/1/85 ---------- Withdrawn
Henderson, Kentucky
Electric Revenue Series 1954, 1965 & 1968 ---------- Withdrawn
Henderson, Nevada ---------- Baa1 to A
Henderson, Texas
Henderson, Texas ---------- Baa1
Utility Revenue (Jr. Lien) ---------- Withdrawn
Hennepin County, Minnesota
Ctf. of Part., dtd. 12/1/87 ---------- Aa
Solid Waste Resource Recovery Rev. (Hennepin Energy Res. Co. Proj.) Rfdg. Ser. 1986 A & B (LOC-Credit Lyonnaise & Banque Indosuez-exp. 9/25/92 or earlier termination of LOC) ---------- Aaa to Aa1
Henrico County Industrial Development Authority, Virginia
Indus. Devel. Rev. Bonds (Dart & Kraft, Inc-Guarantor) ---------- Aa1 to Aa3
Bon-Secours Health System-St. Mary's Hospital of Richmond, Series dtd. 7/1/75 ------- A1 to Aaa
Henrico County, Virginia
Water & Sewer Revenue Series 1982, Dtd. 5/1/82, due 5/1/02 & 5/1/07; 1982-A, Dtd. 12/1/82 (Refunded) ---------- Aaa
Henry County & Henry County Water Sewerage Authority, Georgia ---------- Baa1
Herkimer County, Industrial Development Authority New York
Fixed. Rt. Indus. Devel. Rev. Bonds (Chemical Bank-LOC) ------ Aaa to Aa3
Hernando County, Florida
Ind. Devel. Rev. Ser. 1986 (Lykes Realty Corp. Proj.) (LOC-Sun Bank, N.A. exp. 12/1/91, conversion or earlier termination of LOC) ---------- Aa3/VMIG 1
Cap. Impvt. Ser. 1978 ---------- Withdrawn
Indus. Devel. Rev. Ref. Bonds, Ser. 1987 (Fuji Bank, Ltd.-LOC/Beverly Enterprises-Florida, Inc.-Project) ---------- Aaa/Prime-1
Hibbing, Minnesota ---------- A to Baa1
G.O. Public Util. Rev. ---------- A1 to A
State Aid Road ---------- A to Baa1
Highland, Illinois
Electric Light Revenue Series 1958 ---------- Withdrawn
Highland Park Hospital Finance Authority, Michigan
Michigan Health Care Corp. (Taxable) Dtd. 6/1/87 ---------- Ba
Michigan Osteopathic Medical Center Series 1983A & 1985A (Refunded) ---------- Aaa
Highland Park, Illinois ---------- Aa to Aa1
Highland Park S/D, Michigan
Qualified School Bond Loan Fund Non-Qualified School Bond Loan Fund ---------- Withdrawn
Highlands Ranch Metropolitan District 2, Colorado
G.O. Water & Sewer Series 1984-A (LOC-Bankers Trust Co.-Exp. 6/1/91 or Conversion) ---------- Withdrawn
G.O. Water & Sewer Ser. 1984 A (LOC: Bankers Trust Co.) ---------- Aaa to Aa1
Highlands Ranch Water & Sanitation District, Colorado
G.O. Water & Sewer Series 1984-A (LOC-Bankers Trust Co.-Expire 6/1/91, or conversion) ---------- Withdrawn

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G.O. Water & Sewer Series 1984 A (LOC: Bankers Trust Co.) ------- Aaa to Aa1
Hilliard C/S/D, Ohio ---------- A1
Hillsboro Deering Coop. S/D, New Hampshire ---------- Baa1
State Gtd. ---------- Aa
Hillsboro, Ohio
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---------- Aaa to Aa1
Var. Rate Demand Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC/T.D. Manufacturing Co., Ltd.-Project) ---------- Aaa/VMIG1
Hillsborough County, Florida
Refuse Disposal Revenue ---------- Withdrawn
Capital Improvement Program Revenue (Criminal Justice Facilities) Series 1986 Mode A ---------- A
Hillsborough County Housing Finance Auth., Florida
Single Family Mortgage Revenue Series 1987-A ---------- Aaa
Hillsborough County Industrial Development Auth., Ohio
Econ. Devel. Rev. Ref. Bonds Fifth Third Bank-LOC/Cintas Corp.-Project) ---------- Aa1
Hillsborough Township, New Jersey -------- A to A1
Hillsborough Township S/D., New Jersey - A to A1
Hillsdale, New Jersey ---------- A to A1
Hilmar U/S/D School Building Corp., California
Lease Rental ---------- Con.(A) to A
Ho-Ho-Kus, New Jersey ---------- A1 to Aa
Holliston, Massachusetts ---------- A to A1
Holmdel Township S/D, New Jersey ---------- A
Holmes, Ohio
Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor) ---------- A3 to B1
Holy Cross Health System Corp., Indiana
Taxable Variable Rate Demand Series 1986 A (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Holyoke, Massachusetts
Electric Revenue ---------- Baa1 to A
Homer Comm. S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn
Homewood Public Library Dist., Illinois ---------- A
Honolulu, Hawaii
Series 1982A, 1984A & 1984 (Refunded) ---------- Aa to Aaa
Hope, Minnesota
Dtd. 10/1/81; 2/1/82, Due 2/1/93-99; 5/1/85, Due 2/1/94-96 ---------- Withdrawn
Hopkins I/S/D 270, Minnesota ---------- A1
Hopkins I/S/D 274, Minnesota ---------- A to A1
Hopkinton S/D, New Hampshire --------- Baa1 to A
Hornell Industrial Development Agency, New York
Indus. Devel. Rev. Bonds (Swiss Bank Corp.-LOC/Crowley Foods, Inc.-Facility) ---------- Aaa
Horry County, South Carolina
Revenue Bonds (Security Pacific National Bank-LOC) ---------- Aaa to Aa2
Horry County S/D, South Carolina
Dtd. 5/1/81, due 6/1/92-96; 7/1/82, due 6/1/93-98 (Refunded) ---------- A to Aaa
Hot Springs, Arkansas
Poll. Cont. Rev. Bonds (2 issues) (Union Carbide Corp.-Guarantor) ---------- Ba3 to Ba2
Hot Springs S/D No. 23-2, S.D. dtd. 6-1-84 ---------- Withdrawn
Houma, Louisiana
Utility Rev. (All Series) ---------- A1 to A
Housing New York Corp., New York
Revenue, 1987 Ser. A ---------- A
Houston County S/D, Georgia ---------- A

Rating

Houston Health Facility Development Corp., Texas
Var./Fixed Rate Rev., Ser. 1985 (Jewish Comm. Ctr. Proj.) (LOC-Chemical Bank, Exp. 5-1-90, conversion or earlier termination of LOC) ---------- Aa3/VMIG 1
Var./Fixed Rate Rev. 1985 (Jewish Comm. Center Proj.) (LOC-Trust Co. Bank, exp. 5/1/90, conversion or earlier termination of LOC) ---------- Withdrawn
Houston Housing Finance Corp., Texas
Single Fam. Mtge. Rev., Series 1980 ---- Aa1 to Aa
Single Fam. Mtge. Rev., Series 1983, 1983B & 1984A ---------- Aa to A
Houston Industrial Development Corp., Texas
Variable Rate Demand Rev. Ser. 1984 (Wortham Theater Center Proj.) (LOC: Texas Commerce Bank, N.A.) ---------- Baa1 to A2
Houston, Texas
Series 1981 due 1995-2001; 1981 A due 1994-1998; 1981 B due 1993-2000; 1984 due 1998-2002 (Refunded) ---------- Aa to Aaa
Houston, Texas ---------- Aa1 to Aa
Assumed water districts ---------- Aa1 to Aa
Houston I/S/D, Texas ---------- Aaa to Aa
Howard County, Maryland
Ser. dtd. 10/15/82 serials maturing 10/15/93-2002 & dtd. 4/1/85 serials maturing 4/1/96-2005 (Refunded) Aa1 to Aaa
Multi-Family Hsg. Rev. Ser. 1985 A (Chase Greens Proj.) (LOC: Bankers Trust Co.) ---------- Aaa to Aa1
Series dtd. 9/15/83 due 9/15/94-03; Series dtd. 3/15/84 due 3/15/95-2004 (Refunded) ---------- Aa 1 to Aaa
Howard County Metropolitan District, Maryland
Series dtd. 10/15/82 serials maturing 10/15/93-2012 & dtd. 4/1/85 serials Maturing 4/1/96-2015 (Refunded) ---------- Aa1 to Aaa
Howell, Michigan
Public School (Qualified School Bond Loan Fund) ---------- A1 to A
Hoyt Lakes, Minnesota
Flt. Rt. Monthly Demand Poll. Cont. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- Aa2 to A2
Adj. Rt. Customized Purchase Pollution Control Revenue Bonds (Minnesota Power & Light Co.-Guarantor) ------ A1/Prime-1 to A3/Prime-1
Poll. Cont. Rev. Bonds (Minnesota Power & Light Co.-Guarantor) ------- A1 to A3
Huber Heights, Ohio ---------- A
Huffman I/S/D, Texas
Series 1982 Dated 5/1/82 Due 1992-1997 ---------- Withdrawn
Hughes Springs, Texas
Waterworks & Sewer System Revenue -------- Baa
Humboldt Community Services Dist.-Humboldt Public Facility Corp., California
Ctf. of Part., dtd. 11-1-87 ---------- Baa1
Humboldt County, Nevada
Var. Rate Demand Poll. Cont. Ref. Rev. Bonds (Citibank, N.A.-LOC/Sierra Pacific Power Project) ----- Aa1/VMIG1
Humphreys County, Tennessee -------- Baa1 to Baa
Humphreys County, Industrial Development Board Tennessee
Adj. Fixed Rt. Indus. Devel. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- Aa2 to A2
Huntington Beach U/H/S/D, California ---------- A to A1
Huntington, Pennsylvania
Series 1985, Dated. 11/1/85, Maturing 12/1/92-2001 ---------- Withdrawn

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Huntington, West Virginia ---------- Aa to A
Sewer Rev. Ser. dtd. 8/1/80---------- Withdrawn
Huron, South Dakota
Economic Devel. Rev. Bonds Series 1984, 2004 (Security Pacific National Bank-LOC/DynaCor of South Dakota, Inc.-Project) ---------- Aa2/Prime-1
Huron Valley Schools, Michigan
Qualified School Bond Loan Fund -------- A to A1
Hutchinson, Kansas
Single Family Mortgage Revenue, Series 1981A ---------- A1 to A
Hutchinson Community College, Kansas
Ctf. of part., Ser. 1987 ---------- A
Hutchinson Minnesota
Dem. Adj. Rt. Devel. Rev. Ref. Bonds (The Huntington National Bank-LOC/Developers Diversified, Ltd.-Project) ---------- A1

I

Iberia Parish School Board, Louisiana
Parish Wide S/D ---------- A to Baa1
Sales & Use Tax ---------- Baa1 to Baa
Iberville Parish of, Industrial Development Board Louisiana
Pollution Control Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor) ---------- Ba3 to B1
Iberville (Parish of), Louisiana
Var. Rt. Poll. Cont. Rev. Bonds, Ser. 1986 (Dow Chemical Co.-Guarantor) ---------- A2 to A1
Idaho Health Facility Authority
Bannock Regional Medical Center Hospital Rev. ---------- A
Kootenai Medical Center Ser. dtd. 8/1/82 (Refunded) ---------- Aaa
Illinois Development Finance Authority
Adj. Tender Ind. Devel. Rev. Ser. 1984 (Marriott Corp.-Rockford Proj.) (LOC: National Westminster Bank, PLC-exp. 12/28/89) ---------- Withdrawn
Flt./Fixed Rate Indus. Devel. Revenue Bonds, Series 1987 (Sumitomo Bank, Ltd.-LOC/Celcan-Toyo America, Inc.-Project) ---------- Aaa/VMIG1
Secured Poll. Cont. Rev. Bonds (2 issues) (Commonwealth Edison Co.-Guarantor) ---------- A3 to Baa1
Poll. Cont. Rev. Bonds (Commonwealth Edison Co.-Guarantor) ---------- Baa1 to Baa2
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2
Flt./Fixed Rate Indus. Devel. Revenue Bonds, Ser. 1987 (Industrial Bank of Japan, Ltd.-LOC/V.G.N., Inc.-Project) ---------- Aaa
Poll. Cont. Rev. Bonds (Security Pacific National Bank-LOC) -------- Aaa to Aa2
Industrial Development Revenue Bonds Series 1986 (Societe Generale-LOC/Loves Park Supermarket Inc.-Project) ---------- Aaa
Pollution Control Revenue Bonds, Series 1986-A, B, C(Gtd. by Illinois Power Co.) ---------- A3
Illinois Development Finance Authority Economic Revenue Bonds (Industrial Bank of Japan-LOC/MTI Corp.-Project) --------- Aaa/VMIG1
Authority Floating Rate/Fixed Rate Industrial Development Revenue Bond (Industrial Bank of Japan, Ltd.-LOC) ---------- Aaa

Rating

Illinois Education Facility Authority
Univ. of Chicago, Ser. 1983B, dtd. 10/1/83 (cusip nos. 452000-N24; N40; N65; N81; P22; P48; P63; P89; Q21; Q47; Q62, Q88; R20) ---------- Aaa to Aaa
Univ. of Chicago Series 1975-A, Dtd. 1/1/75 (Refunded) ---------- Aaa to Aaa
Series 1983-A, Dtd. 4/15/83 (Refunded) ---------- Aaa to Aaa
Revenue Bonds, Series 1987 A (Mitsubishi Bank Ltd,-LOC/Shedd Aquarium Society-Project) ---------- Aaa
Adj. Rt. Revenue Bonds, Ser. 1987 B (Mitsubishi Bank Ltd,-LOC/Shedd Aquarium Society-Project) ---------- Aaa/VMIG1
Illinois Coll. of Optometry, Ser. 1983 (LOC-Manufacturers Hanover Trust Co.-exp. 10/21/88) Series 1985 expire 10/1/88, conversion or earlier termination of LOC ---------- Withdrawn
DePaul Univ., Rev. Ser. 1985-A ---------- Withdrawn
Illinois Institute of Technology Revenue, Series 1985A (Refunded) ---------- Con.(Aaa) to Aaa
Illinois Institute of Technology Rev., Ser. 1985A (LOC-Sanwa Bank, Ltd. exp. 10/2/90, or earlier termination of LOC) ---------- Withdrawn
Illinois Institute of Technology Revenue Series 1985-A (Refunded) ---------- Aaa to Con.(Aaa)
Revenue, Illinois Institute of Technology, Series 1987 A & B (LOC-Dai-Ichi Kangyo Bank, Ltd.-exp. 6/10/95) ---------- Aaa
University of Chicago Series 1981 Dtd. 10/1/81 ---------- Withdrawn
DePaul University Revenue ---------- A
Illinois Environmental Facility Finance Authority
Poll. Cont. Rev. Bonds (Commonwealth Edison Co.-Guarantor) --------- Baa1 to Baa2
Illinois Health Facility Authority
Galesburg Cottage Hosp., Rev. ---------- Baa
Central DuPage Hosp., dtd. 5/1/77 (Refunded) ---------- Con.(Aaa) to Aaa
The Carle Foundation Revenue, dtd. 1/1/82 (Refunded) ---------- Con.(Aaa) to Aaa
Carle Foundation Revenue, Series 1983 ---------- Con.(A) to A
Carle Foundation, Hospital Rev. ---------- Withdrawn
Ravenswood Hosp. Med. Ctr. dtd. 6/1/78 (Refunded) ---------- A to Aaa
Elmhurst Hospital Hospital Revenue ---------- A
Carle Foundation Hospital Rev. ---------- A
West Suburban Hosp. Med. Center Hospital Revenue ---------- A
Graham Hospital Assoc., Series 1975 & 1981 Morris Hospital Ser. 1080 ---------- Withdrawn
Ravenswood Hospital Med. Center Hospital Revenue ---------- Baa1
Mercy Hospital & Medical Center Revenue Series 1982 (LOC-Bankers Trust Co.) ---------- Withdrawn
Mercy Hospital & Medical Center Revenue, dtd. 2-1-83 ---------- Withdrawn
Proctor Community Hospital Revenue --------- A
Methodist Medical Center Series 1977 Dated 5/1/77 and Series 1980 Dated 6/1/80 (Refunded) ------ A1 to Aaa
Augustana Hospital & Health Care Center, Series 1980 (Refunded) ---------- Baa to Aaa
Grant Hospital of Chicago Series 1985-A, Hospital Revenue ---------- Withdrawn

Rating

Illinois Housing Development Authority
Variable Rate Housing, Series 1984 A, B, C & D ---------- Withdrawn
Illinois Pollution Control Finance Authority
Poll. Cont. Rev. Bonds (Commonwealth Edison Co.-Guarantor) ---------- Baa1 to Baa2
Poll. Cont. Rev. Bonds (Union Oil Co. of California-Guarantor) ---------- Baa3 to Baa2
Illinois, State of
School Construction, Series A, dtd. 6/1/81 due 2003-6; B, dtd. 11/1/81 due 2000-06; Transportation Ser. A, dtd. 6/1/81 due 2003-06; 11/1/81 due 2000-06; 7/1/82 due 2002-07; 8/1/83 due 2008; 12/1/83 due 2002-08; 4/1/84 due 2001-09; 9/1/84 due 2001-09; Capital Devel. Ser A dtd. 4/1/84 due 2001-09; B dtd. 6/1/81 due 2003-06; 7/1/82 due 2002-07; 8/1/83 due 2008; 9/1/84 due 2002-09; C dtd. 11/1/81 due 2001-06; 12/1/83 due 2002-08 ------ Withdrawn
9/1/85, due 2003-10; 1/1/85, due 2003-2010; 6/1/85, due 2008-10 (Refunded)---------- Aaa to Aaa
Capital Development, Series A, 3/1/81, due 2002-06; 4/1/83, due 2001-08; Series B, 8/1/83, due 2000-07; 9/1/84, due 2001; Series C, 12/1/83, due 2000-01 (Refunded)---------- Aaa to Aaa
Coal & Energy Development Series B, 3/1/81, due 2004-06; Series C, 7/1/82, due 2001-07; Series D, 9/1/84, due 2001-09 (Refunded)---------- Aaa to Aaa
Transportation, Series A 3/1/81, due 2002-06; 4/1/83, due 2001-08; 8/1/83, due 2000-07; 12/1/83, due 2000-01; Series B, 6/1/81, due 2003-06; 7/1/82, due 2002-07; 4/1/83, due 2001-08; 8/1/83, due 2000-08; 12/1/83, due 2000-08; 4/1/84, due 1999-09; 9/1/84, due 2001-09 (Refunded) ---------- Aaa to Aaa
Build Illinois Series A dtd. 9/15/85 maturity 6/15/2001-2005, 2015 (Refunded)---------- Aa to Aaa
Build Illinois Sales Tax Revenue ---------- Aa
Illinois State Toll Highway Authority
Northern Illinois Toll Highway Rev., dtd. 1/1/58, 4/1/66 & 12/1/70 (Refunded)---------- A to Aaa
State Toll Highway Commission, Northern Illinois Toll Highway Revenue ---------- Withdrawn
Toll highway Rev., dtd. 12/1/85 due 1/1/99-2009 ---------- Withdrawn
Illinois S/D Liquid Asset Fund Plus Cash Flow Borrowing Prog. Ctf. of Part. (LOC-Sanwa Bank) ------ Withdrawn
Imperial Valley M.U.D., Texas (assmd. by Houston)---------- Aa1 to Aa
Independence, Iowa ---------- Withdrawn
Indiana County Industrial Development Authority Pennsylvania
Pollution Control Revenue Bonds (Pennsylvania Electric Co.-Guarantor) ---------- A3 to A2
Indiana Employment Development Commission
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Indiana Health Facility Authority
St. Anthony's Medical Ctr. & Home Hosp. Rev.---------- A
Indian Hills Community College, Iowa
New Jobs Training Certificates ---------- A

Rating

Indiana Housing Finance Auth.
Sisters of St. Francis Health Services, Inc., Hospital Revenue---------- A1
Residential Mortgage ---------- Withdrawn
Single Family Mtge. Prog. 1987C, due 2016 (Tender Option) ---------- Aa/NR
Indiana Municpal Power Agency
Power Supply System Revenue Series 1983 A Dtd. 1/1/83 Due 1/1/98-99 Terms Due 2002, 2004 & 2018 (Refunded) ---------- A to Aaa
Indiana Recreational Development Community
Abe Martin Lodge Renovation Rev. Debentures ---------- Con.(A)
(Abe Martin Lodge Expansion Revenue Debentures)---------- Con.(A)
Indiana Secondary Market for Education Loans, Inc.
Education Loan Rev. (LOC-The Mitsubishi Bank, Ltd.-exp. 1269/92 conversion or earlier termination of LOC) ---------- Aaa/VMIG 1
Indiana State Office Building Commis.
Lease Rental, Ser. 1987---------- Con.(A1)
Indiana Toll Finance Authority
Toll Road Revenue Series 1985 due 7/1/2010, 7/1/2014 (Refunded) ---------- A to Aaa
Indiana University
Parking Revenue---------- A
Parking Revenue---------- Withdrawn
Indianapolis Airport Authority, Indiana ---------- Aa to Aa1
Indianapolis, Indiana
Indus. Devel. Rev. Bonds (Dart & Kraft, Inc-Guarantor)---------- Aa1 to Aa3
Economic Devel. Rev. Bonds, 2007 (Marine Midland Bank-LOC/ Convention Garage Associates, Inc.-Project) ---------- A1
Gas Utlity Rev. Jr. Lien dtd. 11/1/78 & 10/1/82 (Refunded)---------- Aaa
Senior Lien dtd. 7/1/61, 11/1/67, 4/1/72 & 5/1/76 (Refunded)---------- Aaa
Gas Utility Commercial Paper Ctfs. of Indebt. (LOC-The Sumitomo Bank, Ltd.)---------- Withdrawn
Indianapolis, Indiana ---------- Aa to Aaa
Indianapolis Flood Control District, Indiana ---------- Aa to Aaa
Indianapolis Local Public Improvement Bond Bank, Indiana
Series 1987 A ---------- Aaa
Indianapolis-Marion County Building Authority, Indiana ---------- A1 to Aaa
Lease Rental 1983 Garage Bldg. ---------- Con.(Aa) to Aaa
Lease Rental 1983 Jail Bldg. ---------- A1 to Aaa
Indianapolis-Marion County Public Library, Indiana ---------- Aa to Aaa
Indianapolis Metropolitan Thoroughfare District, Indiana ---------- Aa to Aaa
Indianapolis Park District, Indiana ---------- Aa to Aaa
Indianapolis Redevelopment District, Indiana ---------- Aa to Aaa
Indianapolis Sanitation District, Indiana ---------- Aa to Aaa
Indianola, Iowa
Private College Revenue (Simpson College Proj.) Ser. 1984 (LOC-Bankers Trust Co.-exp. 10/1/87) Simpson College Proj. Private College Rev., Ser. 1984 (LOC-Bankers Trust Co.-exp. 10/1/87) -- Withdrawn
Simpson College Proj. Private College Rev. Ser. 1984 (LOC: Bankers Trust Co.-expire 10/1/87)---------- Aaa to Aa1

Rating

Indio Elementary S/D, California ---------- Withdrawn
Industrial Development Authority, Virginia
Poll. Cont. Rev. Bonds, Ser. 1987A & 1987B (Virginia Electric & Power Co.-Project) ---------- VMIG1
Industrial Development Authority of York County Virginia
Indus. Devel. Rev. Bonds, 2016 (Sovran Bank, N.A.-LOC/SHNI Corp.-Project)---------- Aa2
Industrial Development Board of the City of Auburn, Alabama
Indus. Devel. Rev. Bonds (Lloyds Bank PLC-LOC/AuHotel, Ltd.-Project) ---------- Prime-1
Industrial Development Board of the City of Mobile, Alabama
Poll. Cont. Rev. Ref. Bonds Series E, 2004 (Alabama Power Co.-Guarantor)---------- A2
Industrial Development Board of the City of Montgomery, Alabama
Poll. Cont. Rev. Bonds, 2006 (General Electric Co.-Project) ---------- Aaa
Industrial Development Board for the Parish of Jefferson, Louisiana, Inc.
Flt. Rt. Demand Indus. Devel. Revenue Ref. Bonds, Ser. 1986 (Barclays Bank PLC-LOC) -------- Aaa/VMIG1
Flt. Rt. Demand Indus. Devel. Rev. Ref. Bonds, Ser. 1986 (Barclays Bank PLC-LOC) -------- Aaa/VMIG1
Industrial Development Revenue Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC)---------- Aaa to Aa2
Industry Parking Authority, California
Lease Rental---------- Withdrawn
Ingham County, Michigan
Ingham Medical Center Revenue Series 1980 Dated 10/1/80---------- Withdrawn
Inglewood, California
Hollywood Park Project (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Inglewood Los Angeles County Civic Center Authority, California
Lease Rental (Los Angeles County Lessee) Dated 10/1/72 & 6/1/75 ------ A to A1
Inglewood Uniform S/D, California----- Withdrawn
Interlocken Metropolitan District, California
(LOC-Security Pacific National Bank)---------- Aaa to Aa2
Intermountain Power Agency, Utah
Power Supply Revenue ---------- Con. (A1) to Aa
Spec. Oblig. (First Crossover Ser.) ---------- Con. (A1) to Aa
Spec. Oblig. (Second Crossover Ser.) ---------- Con.(A1) to Aa
Spec. Oblig. (Fifth Crossover Ser.) ---------- Con.(A1) to Aa
Power Supply Rev. Ser. 1981 A due 7/1/95-2002; B due 7/1/94-96 & 7/1/21; C due 7/1/93-94, 7/1/2008 & 7/1/2019; D due 7/1/93 & 7/1/2001; 1983 A due 7/1/97-2001, 7/1/2003 & 7/1/11; B due 7/1/98-99; 1984 A due 7/1/98-99; B due 7/1/98-99; 1985 A due 7/1/2000-01; B due 7/1/2015 & 7/1/2018; D due 7/1/2018; G due 7/1/2005 & 7/1/2006; H due 7/1/2005 & 7/1/2007; I dtd. 12/1/85 due 7/1/07 & J due 7/1/2012 (Refunded)---------- Con.(A1) to Aaa
Adj. Rate Special Oblig., 4th Crossover Series ---------- Withdrawn
Adj. Rate Spec. Obligation 3rd Crossover ---------- Withdrawn

Rating

Special Obligation Fifth Crossover ---------- Con. (A1)
International Falls, Minnesota
Adj. Rate. Economic Devel. Rev. bonds, 2002 (Huntington National Bank-LOC/Developers Diversified, Ltd.-Project) ---------- A1
Inver Grove Heights, Minnesota
dtd. 5-1-81 & 4-1-84 ---------- Withdrawn
Iowa City, Iowa
Sewer Revenue Dtd. 4/1/65 & 1/1/66
Mercy Hospital, Rev. Ser. Dtd. 7/1/83 (Refunded) ---------- Con.(A) to Aaa
Iowa Finance Authority
Small Business Devel., Multi-family Housing Revenue (Village Court Assoc. Proj.) Ser. 1985 A & B (LOC-Bankers Trust Co.) ---------- Aaa to Aa1
Iowa Great Lakes Sanitary District, Iowa Dated 10/1/81 ---------- Withdrawn
Iowa State Board of Regents
Iowa State Univ. of Science & Tech. Recreational Facil. Rev., Ser. I.S.U., 1987---------- A
University of Northern Iowa Academic Building Revnue Refunding Series U/N/I/ 1981, Dtd. 7/1/81 ---------- Withdrawn
Iowa State University of Science & Technology Academic Building Revenue Refunding Series I/S/U/ 1981, Dtd. 10/1/81 ---------- Withdrawn
Iowa Student Loan Liquidity Corp.
Student Loan Revenue Ser. 1987 A (LOC: The Mitsubishi Bank Ltd.)---------- Aaa
Ser. 1987 B (LOC: Mitsubishi Bank Ltd.-VMIG expires 3/1/95 or earlier conversion of the LOC)---------- Aaa
Iowa Valley Comm. Coll. Dist., Iowa
Merged Area VI Industrial New Jobs Training Ctf., Ser. 1987-1A (Taxable) ----------Aa
Merged Area VI Industrial New Jobs Training Ctf., Ser. 1987-1B----------Aa
Iredell County, North Carolina
Iredell Memorial Hospital Revenue, Dtd. 10-15-83 (Refunded)---------- A to Aaa
Iroquois C/S/D, New York ---------- A
Irvine, California
Var. Rt. Weekly Demand Rev. Bonds (2 issues) (Security Pacific National Bank-LOC)---------- Aaa to Aa2
Irvine Public Faculty & Infrastructure Authority, California
Lease Rev. (Cap. Impvt. Proj.) (LOC-The Bank of Tokyo, Ltd.-exp. 11/1/95 conversion or earlier termination of LOC) ----------Aa1/VMIG 1
Irving, California
Poll. Cont. Rev. Bonds (3 issues) (Mitsubishi Trust & Banking Corp.-LOC)---------- Aaa to Aa1
Irving Hospital Authority, Texas
Irving Community Hospital Revenue, Series 1983 ---------- Withdrawn
Irvington Parking Authority, New Jersey
Gtd. by Town of Irvington---------- Withdrawn
Irwindale, California
Capital Improvement Revenue, Series 1987A (LOC-Sumitomo Trust & Banking Co., Ltd.-exp. 6/1/97 or earlier termination of LOC)---------- Aaa
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Island Bay Utilities, Inc., Alabama
Ser. 1987 A & B (LOC: National Australia Bank-exp. 3/7/91 or upon earlier termination of LOC) ----------Aa1
Series 1987 (LOC-National Australia Bank) exp. 3/7/91 or earlier termination of LOC ----------Aa1

Rating

Island County S/D 206, Washington (South Whidbey)---------- Baa1 to A
Island Park, New York---------- Baa to Baa1
Islip Township, New York
Revenue Bonds (Bankers Trust Co.-LOC)----------Aaa to Aa1
Islip U/F/S/D 9, New York---------- Baa1 to A
Itasca County, Minnesota---------- A
Itasca, Illinois
Series 1984 Dtd. 12/1/84 due 12/1/95-2014---------- Withdrawn

J

Jackrabbit Road P/U/D, Texas-------- Baa1 to Baa
Jackson County Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC)----------Aaa to Aa1
Jackson County Hospital Authority, Michigan
W.A. Foote Memorial Hospital Revenue---------- A
Jackson County Indiana Development Authority, Missouri
Sisters of St. Joseph of Carondelet Health Care (St. Joseph's Hosp.) Rev.---------- Withdrawn
Jackson County Industrial Development Authority, Missouri
St. Joseph Hosp. of Jackson Co., Dtd. 11/1/77 First Mtge. Rev. (Refunded) ----------Aaa
Jackson County, Michigan
11/1/85 due 4/1/2000-13 (Refunded) A1 to Aaa
Water Supply No. 1, Dtd. 1/1/75, Matures 7/1/88-99---------- Withdrawn
Jackson County, Mississippi
Annual Tender Poll. Cont. Rev. & Ref. Bonds (International Paper Co.-Guarantor) ----------A3
Indus. Devel. Rev. Bonds Series 1979 (Dana Corp.-Guarantor)---------A2 to A3
Jackson County, Missouri
Lease Participation Certificate, Series 1987(Longview Rec. Complex) ----------A1
Jackson County Reorganization S/D R-4 (Blue Springs), Missouri
Dtd. 8/1/80, 11/1/82, 5/1/83, 2/1/84, 10/1/84 & 10/1/85 -------- Withdrawn
Jackson County S/D, Mississippi
Ser. 1981 due 4/1/92-96 ---------- Withdrawn
Jackson Health, Education & Housing Facility Board, Tennesee
Multi-Family Housing Rev., Ser. 1985 (Country Lane Apts. Proj.) (LOC-The Dai-Ichi Kangyo, Ltd., exp. 6/15/97, or earlier termination of LOC) ----------Aaa
Jackson Liberty S/B/C, Indiana --------- Withdrawn
Jackson, Michigan
Limited Tax ---------- A
Jackson, Mississppi
Sewer Rev., 1980 Ser. A dtd. 9/1/80 (Refunded) ---------- A to Aaa
Jackson Municipal Sep. S/D, Mississippi---------- Baa1 to A1
Jackson Public School Leasing Authority Inc., Mississippi ----------A1
Jackson Redevelopment Authority, Mississippi
Urban Renewal Revenue (Central Business Dist. Devel. Program Proj. 1) 1987 C (City of Jackson) ---------- A
Urban Renewal Rev., Ser. 1977B (Hinds Co.)---------- A

Rating

Urban Renewal Revenue (Central Business Dist. Devel. Proj. Proj. 1) Ser. 1987 A (Hinds Co.)---------- A
Jackson-Union Counties Regional Port District, Illinois
Port Facilities Revenue Bonds (3 issues) (Houston Natural Gas Corp.-Guarantor) ---------- Baa3 to Ba1
Jacksonville County, Florida
Poll. Cont. Rev. Bonds (St. Regis Corp.-Guarantor) --------- Baa2 to Baa1
Jacksonville Electric Authority, Florida
Electric Revenue ---------- A1 to Aa
St. John's River Power Park, Revenue ---------- A1 to Aa
St. John River Power Park System Revenue, Issue One Series Five Dated 8/1/85 Terms Due 2019 & 2020 Issue One Series Six Dated 10/1/85 Term Due 2020 (Refunded)----------A1 to Aaa
Jacksonville, Florida
Indus. Devel. Rev. Ref. Bonds (Bank of New York-LOC/Beverly Enterprises Florida,Inc.-Project) ----------Aa2/Prime-1
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC)----------Aa1 to Aa2
Jacksonville Health Facilities Auth., Florida
Baptist Medical Center (LOC-Mellon Bank) ----------Withdrawn
Jacksonville, North Carolina ----------Baa1 to A
Jacksonville, Texas
Tax & Util. Subordinate Lien Rev. Series 2/15/84-A & 4/15/84-B -----Withdrawn
Utility Rev. Series 3/15/80 ----------Withdrawn
Jacksonville Port Authority, Florida
Industrial Development Revenue Bonds, 2012 (Barclays Bank PLC-LOC/Jacksonville Shipyards, Inc. Project) (formerly held LOC by Manufacturers Hanover Trust Co.)----------A1 to Aaa
St. John's River Power Park Rev., Issue One, Series One dtd. 5/1/83 due 2013 (does not apply to bonds subject to mandatory sinking fund redemption between 1988-1993)----------A1 to Aaa
Jamestown, Kentucky
Flt. Rt. Indus. Bldg. Rev. Bonds (Chemical Bank-LOC)------ Aaa to Aa3
Jamestown, Rhode Island ---------- A
Janesville S/D, Wisconsin---------- A
Jasper County S/D, Georgia---------- Baa1
Jefferson City Industrial Development Authority, Montana
Charles E. Still Osteopathic Hospital, Hosp. Rev. Ser. A Dtd. 9/1/83 (Refunded)---------- Aaa
Jefferson County Capital Project Corp., Kentucky
Lease Rental Ser. 1977 & 1984---------Withdrawn
Jefferson County, Colorado
Indus. Devel. Rev. Bonds (3 issues) (Mellon Bank, N.A.-LOC)---------- Aa2 to A2
Jefferson County, Kentucky
Adj. Rt. Health Facil. Rev. Bonds Ser. 1985B (3 issues) (First RepublicBank Corp.-LOC)---------- Baa2 to Baa3
J.H. Systems, Inc., Rev., 7/1/77 & 2/1/81 (Refunded) ----------A1 to Aaa
Adj. Rt. Health Facil. Rev. Bonds Ser. 1985B (3 issues) (Republic Bank-Dallas-LOC)----------A3 to Baa2
JH Systems, Inc.
Hospital Revenue ---------- A

Rating

Jefferson County, Industrial Development Authority, New York
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Indus. Devel. Rev. Bonds (Chemical Bank-LOC) ---------- Aaa to Aa3
Jefferson County S/D R-1, Colorado
Ser. C dtd. 12/1/85 due 12/15/96-2002 (Refunded)---------- A1 to Aaa
Jefferson Industrial Development Agency, New York
Indus. Devel. Rev. Bonds (2 issues) (St. Regis Corp.-Guarantor) ---------- Baa2 to Baa1
Jefferson Parish, Louisiana
Ser. A dtd. 12/1/80; 5/1/85 due 1992, 2002 & 2006 (Refunded)---------- A to Aaa
Series Dated 5/1/85 (insured maturities 1993-2000) (FGIC) (Refunded)---------- Aaa to Aaa
Ser. 1981A, dtd. 10/1/81 due 1987-93, 2000-01; 1982A, dtd. 3/1/82 due 1987-92, 2000-06 (Refunded)---------- A to Aaa
Dtd. 10/1/81 (Ins. Mat. 10/1/94-99 & 10/1/92-06 MBIA) (Refunded)---------- Aaa to Aaa
Dtd. 3/1/82 due 3/1/93-99 (MBIA)---------- Aaa to Aaa
Royalty Road Fund ---------- Baa1 to A
Jefferson Parish Industrial Development Board, Louisiana
Floating Rate Demand Ind. devel. Rev., Ser. 1986 (LOC-Barclays Bank, PLC) Dated date of closing Due 12/1/04 ---------- Aaa/VMIG 1
Jefferson Parish School Board, Louisiana
1/2% Sales Tax Bonds Dated 6/1/83 (Series AB) (MBIA) (Refunded)---------- Aaa to Aaa
Series D, Dtd. 6/1/83 (MBIA) (Refunded)---------- Aa to Aaa
1/2% Sales Tax Dtd. 2/1/80, 2/1/81 & 12/1/82 (Refunded)---------- Aaa
Sales & Use Tax, 4/1/81 (Refunded)---------- Baa1 to Aaa
Jemez Mt. I/S/D 53, New Mexico---- Baa1 to Baa
Johnson City Health & Education Facility Board, Tennessee
Memorial Hospital, Revenue Series A---------- Con.(Baa1) to A
Johnson City, Tennessee---------- Baa1 to A
Johnson County S/D 1, Wyoming -------- A1 to Baa
Johnson County, Texas ---------- A
Johnson County Uniform S/D 229, Kansas
Ser. dtd. 3/1/86 due 9/1/88-89, 9/1/02-06---------- Withdrawn
Johnson County Uniform S/D 233, Kansas
Dtd. 8/15/78 (MBIA) (Refunded)--- Aaa to Aaa
Johnson County Uniform S/D 233, Kansas
3-1-79 & 1983A, dtd. 12-1-83 (Refunded)---------- Aaa
Johnson County Uniform S/D 229, Kansas---------- A to A1
Johnson County Uniform S/D 233, Kansas
Ser. dtd. 3/1/79 & 12/1/83---------- Withdrawn
Johnson County Water District 1, Kansas
Water Revenue Term Bonds Dated 10/15/85 Due 12/1/99, 12/1/2000, 12/1/2004, 12/1/2007, & 12/1/2008 (Refunded)---------- A1 to Aaa
Johnston County Industrial Facility & Pollution Control Finance Authority, North Carolina
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- Baa3 to B1

Rating

Johnston, Rhode Island
Ser. dtd. 5/1/85 ---------- Withdrawn
Joliet, Illinois
Poll. Cont. Rev. Bonds (4 issues) (Commonwealth Edison Co.-Guarantor)---------- Baa1 to Baa2
Civic Center State Support Dated M4/1/80 & 4/1/83 (Refunded) ---------- A to Aaa
Taxable Residential Mortgage Reset Demand Revenue, Series 1987 (LOC-Dai Ichi Kangyo Bank, Ltd.-exp. 1-1-92 or earlier termination of LOC)---------- Aaa
Joliet, Illinois ---------- Baa1 to Baa
Joliet Park Dist., Illinois ---------- Baa1
Joliet Regional Port District, Illinois
Adj. Tender Indus. Building Rev. Bonds (2 issues) (Dow Chemical Co.-Guarantor) ---------- A3 to A2
Jones County, Mississippi---------- Baa1
Jones County S/D, Georgia ---------- Baa1
Jonesboro, Arkansas
Electric Revenue Series A & B---------- Con.(A) to A
Var. Rt. Weekly Demand Rev. Bonds (2 issues) (Security Pacific National Bank-LOC) ---------- Aaa to Aa2
Joplin Industrial Development Authority Montana
Catholic Health Corp. (St. John's Regional Med. Ctr.) Hospital Facilities. Insured Bonds Series 1984 Dtd. 6/1/84 (Refunded) (MBIA)---------- Aaa to Aaa
Catholic Health Corp., Montana (St. John's Hospital) Hospital Revenue---------- A1
Juneau (City & Boro.), Alaska
Series A dtd. 4/1/83 ---------- Baa1 to Aaa

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Kalamazoo County Building Authority, Michigan
G.O., Lease Rental Ltd. Tax---------- Withdrawn
Lease Rental Ltd. Tax---------- A
Kalamazoo County, Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Kanawha County Building Commission, West Virginia
Kanawha Valley Mem. Hosp. Dtd. 11/1/85 (Refunded)---------- Aaa
Charleston Area Medical Center Revenue Ser. 1983 (LOC: Mellon Bank, N.A.)---------- Aa2 to A2
Kanawha County Commission, West Virginia
Poll. Cont. Rev. Bonds (Diamond Shamrock Corp.-Guarantor)---------- Baa2 to Baa3
Enviro. Improv. Rev. Bonds (Diamond Shamrock Corp.-Guarantor)---- Baa2 to Baa3
Kanawha County, West Virginia
Poll. Cont. Rev. Bonds (4 issues) (Union Carbide Corp.-Guarantor)---------- Ba3 to Ba2
Kane & DuPage County Community Unit S/D 303, Illinois
dtd. 8-1-75, 10-175, 12-1-77, 7-1-78, 12-1-79, 9-1-82 & 12-1-84 (Refunded)---------- Aa to Aaa
Kane Cook & DuPage Cos. Community Unit S/D 46, Illinois---------- Baa1 to Ba
Kane County Public Building Commission, Illinois
Building Revenue Series 1985-B------- Withdrawn
Building Revenue Series 1987 A (Geneva Lease)---------- A
Kane County S/D 131, Illinois---------- A1 to A

Rating

Kankakee, Illinois
Flt. Rt. Indus. Devel. Rev. Bonds (Chemical Bank-LOC)------ Aaa to Aa3
Kansas City Industrial Development Authority Kansas
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Kansas City Industrial Development Auth., Missouri
Indus. Devel. Rev. Bonds, Ser. 1982 (Union Oil Co. of California-Guarantor)---------- Baa3 to Baa2
Research Health Services System Adj. Rate Semi-annual Tender Revenue, Series 1984 (Expire 10/30/87)---------- VMIG 1 to MIG 1
Indus. Devel. Rev. Bonds, Ser. 1982 (St. Regis Corp.-Guarantor)---------- Baa2 to Baa1
Var. Rate Demand Multi-Family Hsng. Revenue, Series 1986 (Timberland Village Apts. Proj.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Baptist Health Systems Hospital Revenue (effective upon conversion, expected 2/26/87 ---------- A
Kansas City, Kansas
Adj. Tender Ind. Rev., Ser. 1985 (PQ Corp-Kansas City Proj.) (LOC-Mellon Bank, N.A., exp. 9-15-90) ----------Withdrawn
Indus. Rev. Bonds, Ser. 1984 (First RepublicBank Corp.-LOC)---------- Baa2 to Baa3
Adj. Rate Indus. Rev. Bonds Series 1985 (Credit Suisse-LOC/formerly held LOC of Mellon Bank) ----------A2 to Aaa
Floating Rate Single Family Mtge. Rev., Ser. 1981 A---------- Aa to A
Utility System Revenue---------- A1
Adj. Tender Indus. Ref. Rev. Bonds Series 1985 (Mellon Bank N.A.-LOC) ---------- Aa2 to A2
Indus. Rev. Bonds, Ser. 1986 (Mellon Bank N.A.-LOC)---------- Aa2 to A2
Indus. Rev. Bonds, Ser. 1984 (Republic Bank-Dallas-LOC) ------A3 to Baa2
Series 1984 Dated 4/1/84, A & B Dated 11/1/84, Series 1985 C & D Dated 6/1/85, Series E & F Dated 11/1/85----------Withdrawn
Utility System Special Obligation Series 1986-A----------Withdrawn
Kansas City Land Clearance for Redevelopment Authority
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Kansas City S/D Building Corp., Montana
Leasehold rev. Series 1987 (The S.D. of Kansas City, Montana Library proj.) (LOC-Fuji Bank, Ltd.)---------- Aaa
Katy I/S/D, Texas---------- A1 to A
Keller, Texas
Waterworks & Sewer System Revenue (Jr. Lien) ---------- Baa
Keller I/S/D, Texas ---------- Baa1
Kelton I/S/D, Texas ----------Withdrawn
Kendallville, Indiana
Sewage Works Rev. ---------- Baa
Variable/Fixed Rt. Economic Devel. Revenue Bonds, Ser. 1987 (Harris Trust and Savings Bank-LOC/Custom Component Sales, Inc.-Project) ----------Aa2/Prime-1
Kenedy I/S/D, Texas
Series 1982 due 1993-2000 ----------Withdrawn
Kennesaw, Georgia ---------- Baa1

Rating

Kennett Consolidated S/D, Pennsylvania
Series 1980, Dtd. 7/15/80 Maturing 1/15/88-05 & Series 1980-A, Dtd. 7/15/80 Maturing 1/15/88-05------Withdrawn
Kennett Square, Pennsylvania
Gtd. Water Revenue---------- A
Kennewick, Washington
G.O., Limited Tax, dtd. 10/1/80 & 8/1/81 ----------Withdrawn
Kent County, Michigan
G.O. Ltd. Tax Refuse Disp. (effective upon conversion 10/1/87 ---------- A1
G.O., Ltd. tax Notes, series 1987 ----------Withdrawn
Kent Economic Development Corp., Washington
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC) ---------- Aaa to Aa1
Kent Hospital Finance Authority, Michigan
Mary Free Bed Hospital & Rehab. Ctr. Hospital Rev. ---------- A
Kent, Washington
Water Revenue ----------Baa1 to A
Kenton County Airport Board, Kentucky
Weekly Adj./Fixed Rt. Special Facil. Rev. Bonds, Ser. 1985 (National Westminster Bank PLC-LOC/Delta Airlines, Inc.-Project) ----------Aaa/VMIG1
Kentucky State Property & Building Commission
Rev., Proj. 28 (Refunded) ---------- A to Aaa
Rev., Proj. 29 (Refunded) ---------- A to Aaa
Rev., Proj. 31 (Refunded) ---------- A to Aaa
Rev., Proj. 33 (Refunded) ---------- A to Aaa
Proj. 40 (Toyota Proj.) ---------- A
Proj. 43 (Justice Cabinet) Revenue---------- A
Proj. 44 (Finance & Administration Cabinet) Revenue ---------- A
Proj. 45 (Tourism Cabinet Proj.) Revenue ---------- A
Proj. 46 (Kentucky Ed. Television Proj.) Revenue---------- A
Project 42, Second Series (Info. System Program) Revenue---------- A
Project 42 (Info. System Prog. Rev.)---------- A
Kentucky Turnpike Authority
Toll Road Rev., dtd. 10/15/84, due 7/1/96-97, 7/1/04 & 7/1/10 (Refunded)---------- Aaa
Resource Recovery Road Rev., Ser. 1985A dtd. 6/1/85 due 1/1/04 & 7/1/08 (Refunded) ----------A to Aaa
Kentwood Public S/D, Michigan
Non-Qual. School Bond Loan Fund ----------Withdrawn
Kern County, California
Ctf. of Part. (Tehachapi Convalescent Ctr.) (LOC-Tokai Bank, Ltd.-exp. 6/1/90 or earlier termination of LOC) ----------Aa2
Ketchikan, Arkansas
Utility Revenue., 1982 due 12/1/89-02 ----------Withdrawn
Utility Revenue Series 1982, Due 12/1/89-02 ----------Withdrawn
Key West Utility Board, Florida
Electric Revenue Series 1980 C, 1980 D, 1983 & 1984----------Withdrawn
King & Snohomish Cos. S/D 417, Washington---------- A to A1
King County, Washington
Dtd. 11/1/81 & 5/1/82----------Withdrawn
King County Public Hospital District 1, Washington
G.O., Ltd. Tax dtd. 5-1-83 (Refunded)-------- Aaa
G.O., Ltd. Tax, 5-1-83 ----------Withdrawn
King County S/D 210, Washington
10/1/85 (Refunded)----------A to Aaa

Rating

King County S/D 402, Washington
Ser. dtd. 8/1/80 maturing 8/1/91-2000 ---------- Withdrawn
King County S/D 407, Washington------ Baa1 to A
King County S/D 408, Washington
Series dtd. 9/1/80 due 9/1/91-2000 (Refunded) ---------- A to Aaa
King County S/D 412, Washington
Ultd. Tax G.O. Dtd. 10/1/85 Mat. 12/1/96-2004 & 11/1/85 Mat. 6/1/96-2004 (Refunded)----------Aaa
King County Water District 107, Washington
Water & Sewer Revenue ---------- Baa1 to A
Kingman, Arizona
Water & Sewer Revenue, 1969 series A & 1971---------- Withdrawn
Kingman, Kansas
Elec. Rev. 10/15/84 (Refunded) ----------Aaa
Kirkwood Community College, Iowa
(Merged Area X) Industrial New Jobs Training Ctfs. (Taxable) Ser. 1987-2A ---------- Aa1
Kirkwood Industrial Development Authority, Missouri
Sisters of St. Joseph of Carondelet Health Care Sys. (St. Joseph's Hosp.) Rev.---------- Withdrawn
Kiski Area S/D, Pennsylvania---------- A
Kitsap County, Washington
Ser. dtd. 12/1/82 & 7/1/84, Park Ser. dtd. 9/1/81---------- Withdrawn
Kitsap County S/D 401 (Central Kitsap), Washington----------A to A1
Kitsap County S/D 401, Washington
G.O. Dtd. 6/1/84, Serials Due 6/1/95-04 (MBIA) (Refunded) ---- Aaa to Aaa
Klamath County S/D, Oregon ---------- Withdrawn
Klein I/S/D, Texas
Series dtd. 5/1/82; Series A dtd. 11/1/82 & Ser. dtd. 5/1/83 (Refunded) ---------- A to Aaa
Knox County First Utility Dist., Tennessee
Water & Sewer Rev.---------- Baa1 to A
Knox County Health & Education Facility Board, Tennessee
St. Mary's Medical Center First Mortgage Revenue, dtd. 8-1-78---------- Withdrawn
Knox County Hospital Association, Indiana
Lease Rental Series 1980 Maturing 1/1/2000-05 ---------- Withdrawn
Knox County Industrial Development Board, Tennessee
Indus. Devel. Rev. Bonds, Ser. 1981 (Dayton Hudson Corp.-Guarantor)---------- Aa2 to Aa3
Knox County, Tennessee
School XXI 5/1/82, Due 5/1/89-90; XXII 4/1/83, Due 4/1/90-92; Rural School X 11/1/69; XI 5/1/82; XXI 3/1/84 (Refunded) ----------Aa to Aaa
Knoxville Industrial Development Authority, Tennessee
Revenue Bonds (Bankers Trust Co.-LOC)----------Aaa to Aa1
Kokomo, Indiana
Economic Development Revenue Bonds (Dayton Hudson Corp.-Guarantor) ---------- Aa2 to Aa3
Multi-family Housing Revenue 1987 Series A (Kokomo Hgs. Limited Partnership Project) (LOC-The Sumitomo Trust & Bank Co.) ----------Aaa
Koochiching County, Minnesota
State Aid Road ---------- Withdrawn
Kootenai County S/D 271, Idaho
Dtd. 10/15/77---------- Withdrawn

Rating

L

La Crosse Area Voc. Tech. & Adult Ed. Dist. 2, Wisconsin (now Western Wisconsin Area Voc. Tech. & Adult Ed. Dist. ---------- Aa to A1
La Crosse, Wisconsin
G.O. Dated 5/1/82 & 1/1/85----------Withdrawn
La Fourche Parish Home Mortgage Authority, Louisiana
Single Family Mtge. Rev., 1979 Ser. A ---------- A1 to A
La Grange, Georgia
Water & Sewer Revenue Series 1984 Dated 3/1/84 (Refunded)--------A to Aaa
Water & Sewer Revenue Series 1968 & 1973 ----------Withdrawn
La Joya I/S/D, Texas
Ser. 1984 & 1985 ----------Withdrawn
Contractual Obligation ---------- Baa
La Plata and Archuleta Cos. S/D 10 Jt-R, Colorado
(Bayfield) Series 1977 ----------Withdrawn
La Plata County, Colorado
Ctfs. of Participation ----------Withdrawn
La Plata County Hospital District, Colorado ----------Withdrawn
La Porte County Hospital Authority, Indiana
La Porte Hospital Revenue dtd.3/1/82----------Withdrawn
La Porte Hospital Revenue ---------- Baa
La Verne-La Verne Redevelopment Agency, California
Ctfs. of Part., dtd. 6/1/87---------- Baa1
LaCygne, Kansas
Sec. Poll. Cont. Rev. Bonds (Kansas Gas & Electric Co.-Guarantor)---------- Baa2 to Baa1
Unsec. Poll. Cont. Rev. Bonds (Kansas Gas & Electric Co.-Guarantor)---------- Baa3 to Baa2
Unsecured Poll. Cont. Rev. Bonds (Kansas City Power & Light Co.-Guarantor)---------- Baa3 to Baa2
Secured Poll. Cont. Rev. Bonds (Kansas City Power & Light Co.-Guarantor)----------Baa1 to A3
Lafayette, Indiana
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Lafayette, Louisiana
Util. Rev., Ser. 8/1/80, 4/1/83, 6/1/84 (Refunded)----------A to Aaa
Lafayette, Louisiana ----------A to Baa1
1961 Sales & Use Tax Revenue ---------A to Baa1
Lafayette Parish Bayou District Louisiana---------- Baa
Lafayette Parish, Louisiana ----------A to Baa 1
Lafayette Parish School Board, Louisiana
Sales & Use Tax Series 1981 (1992-96), Series 1982 (1988-96), Series 1983 (1991-98) & Series 1983 A (1991-98)----------Withdrawn
Lafayette Public Power Authority, Louisiana
Elec. Rev., dtd. 10/1/85 due 11/1/97-2012; 1/1/80 terms due 11/1/12 (Refunded)----------A to Aaa
Series 1981 dated 7/1/81 Due 11/1/2000 & 2012, Series 1982 Dated 3/1/82 Due 11/1/2000 (Refunded)----------A to Aaa
Lafayette Public Trust Finance Authority, Louisiana
Single Family Mortgage Revenue Series 1980-A---------- Aa to A
LaGrange Development Authority, Georgia
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Rating

LaGrange Park Public Library Dist., Illinois ---------- Baa
Lake Bluff, Illinois ---------- A1
Lake Charles Harbor & Terminal District, Louisiana
Port Fac. Rev. Bonds (Cities Service Co.-Guarantor) ---------- Baa3 to Baa2
Poll. Cont. Rev. Bonds, Ser. 1987 (E. I. DuPont de Nemours & Co.-Guarantor) ---------- Aa1/Prime-1
Adj. Rt. Rev. Bonds (Texas Commerce Bank-LOC) ---------- Baa1 to A2
Lake City, Minnesota
Taxable ---------- Baa1
Lake County, Illinois
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) Aa1 to Aa2
State Aid Road ---------- Withdrawn
Lake County Commission Cons. S/D 34, Illinois ---------- Withdrawn
Lake County Commission Consolidated S/D 73, Illinois
Dated 3/1/77, 7/1/84 & 7/1/85 ---------- Withdrawn
Lake County Consolidated High S/D 125, Illinois ---------- Aa to Aa1
Lake County Hospital Authority, Indiana
Sisters of Mercy Health Corp., Rev., Ser. B dtd. 10/15/83 (Refunded) ---------- A to Aaa
Lake County, Ohio
Lake Co. Memorial Hosp. Rev., dtd. 10/15/83 ---------- Withdrawn
Ridgecliff Hospital Revenue ---------- Withdrawn
Lake County Public Building Community, Illinois
Bldg. Revenue dtd. 12/1/85 (Refunded) ---------- Aa1 to Aaa
Series 1987 ---------- Aa1
Lake County Township H/S/D 113, Illinois ---------- Aa to Aa1
Lake County S/D 63, Illinois ---------- Withdrawn
Lake Forest, Illinois ---------- Aa1 to Aaa
Lake Havasu Irrigation & Drainage Dist., Arizona ---------- Baa to Baa1
Lake Orion Community S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn
Lake Travis I/S/D, Texas
7/1/84 due 2/1/95-03 (MBIA); 6/1/85 Due 8/1/96-2004 (PSF, Gtd.) ---------- Aaa to Aaa
Lake County S/D 19, Oregon ---------- A1 to A
Lake Geneva, Wisconsin ---------- Withdrawn
Lake Worth I/S/D, Texas
Ser. 1980 dtd. 4/1/80 due 2/2/91-98 (Refunded) ---------- Baa1 to Aaa
Lakeland Downtown Development Authority, Florida
Indus. Devel. Rev. Bonds (Marine Midland Bank, N.A.-LOC/Narble Arcade Project) ---------- Prime-1
Lakeland, Florida
Var. Rate Ref. & Cap. Impvt. Hosp. Rev. (Lakeland Med. Ctf. Proj.), Ser. 1985 (FGIC) effective 8/5/78 ---------- Aaa/VMIG 1 to Aaa
Lakeview Community Schools, Michigan
Non-Qualified School Bond Loan Fund ---------- Baa1
Lakeville, Massachusetts ---------- A
Lakeville, Minnesota
G.O. Improvement Series 1984 A Dtd. 7/1/84 G.O. Tax Increment Series 1981 Dtd. 3/1/81 ---------- Withdrawn
Lakewood Redevelopment Agency, California
Town Center Redevel. Proj. Area Tax Alloc. Sub. Lien ---------- Baa

Rating

Lamar County Industrial Development Corp., Texas
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Lancaster County Bldg. Corp., Nebraska ---------- Aa
Lancaster County Hospital Authority, Pennsylvania
St. Joseph Hosp., 8/1/77 & 3/1/82 (Refunded) ---------- A1 to Aaa
Lancaster County, South Carolina
Indus. Devel. Rev. Bonds (Dana Corp.-Guarantor) ---------- A2 to A3
Lancaster Industrial Development Authority, Pennsylvania
Indus. Devel. Ref. Bonds (Mellon Bank-LOC/Hamilton Armes of Pennsylvania-Project) ---------- A2
Lancaster Redevelopment Agency, California
Var. Rate Demand Multi-Family Hsng. Rev. Ser. 1985-K (Westwood Park Apts. (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Lancaster Sewer Authority, Pennsylvania
Sewer Rev., dtd. 9/1/85 due 12/1/93-04 (Refunded) ---------- Aaa
Langham Creek U.D., Texas ---------- Baa to Ba
Lansing, Michigan
Sewage Disposal Revenue Dated 5/1/83 Due through 5/1/2003 ---------- Withdrawn
Lansing, Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Lapeer Building Authority, Michigan
(City Lease, Ltd. Tax) ---------- Baa
Lapeer Community Schools, Michigan
Qualified School Bond Loan Fund ---------- A1 to A
Lapeer, Michigan
G.O., Limited Tax ---------- Baa
Laramie County Community College Dist., Wyoming ---------- Aa to Baa1
Laramie County S/D 1, Wyoming ---------- Aa to A
Largo, Florida
Public Improvement Revenue Series 1982 & 1983 ---------- Withdrawn
Las Cruces, New Mexico
Utility Rev. ---------- A to A1
Var. Rt. Demand Rev. Bonds (Security Pacific National Bank-LOC) ---------- Aaa to Aa2
Las Vegas-Clark County Library Dist., Nevada ---------- A to A1
Las Vegas, Nevada ---------- A1
Las Vegas, Nevada
Indus. Rev. Bonds, Ser. 1987 (PepsiCo, Inc.-Guarantor) ---------- Aa3
Latimer County Industrial Development Auth., Oklahoma
Veterans Center Rev., Ser. 1986 (Oklahoma Dept. of Vet. Affairs Proj.) (LOC-The Sanwa Bank, Ltd.-expire 1/1/91, or upon earlier termination of LOC) ---------- Aaa
Latrobe Municipal Authority, Pennsylvania
Water Rev., ser. 1958 ---------- Withdrawn
Lauderdale County & City of florence
Public Hospital Board, Alabama
Eliza Coffee Memorial Hospital Revenue, dtd. 5/1/77 (Refunded) ---------- A1 to Aaa
Laurel, Mississippi ---------- Baa
Laurel S/D, Pennsylvania ---------- Withdrawn
Laurens County, South Carolina ---------- Baa1
Lawerence County, Mississippi
Poll. Cont. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2

Rating

Lawrence County, South Dakota
Pollution Control Revenue Bonds (Westpac Banking Corp-LOC/Homestake Mining Co.-Project) (formerly held by Bank of America N.T. & S.A.) ---------- Baa1/Prime-2 to Aa1/Prime-1
Lawrence, Kansas
Flt. Rt. Weekly Demand Commercial Devel. Ref. Rev. Bonds, Ser. 1986 (E.F. Hutton Group, Inc.-Guarantor/Kan/Del Hotel Investment Partners L.P.-Project) ---------- Prime-2
Lawrence Public S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn
Lawrenceville, Georgia
Water & Sewer Revenue Dtd. 5/1/80, due 5/1/95-10 (MBIA) (Refunded) ---------- Aaa to Aaa
Leander, Texas ---------- Baa
Leavenworth County, Kansas
Single Family Mort. Rev. 1981B ---------- A 1 to A
Leavenworth County, Kansas ---------- A1
Lee County Industrial Development Auth., Florida
Indus. Devel. Rev. Ref. Bonds (Chemical Bank-LOC/Encorp Nursing Center Partners Ltd.-Project) ---------- Aa3/Prime-1
Lee County Industrial Facilities, North Carolina
Flt. Rt. Indus. Rev. Bonds (Texas Commerce Bank-LOC) ---------- Baa1 to A2
Lee County-North Mississppi Medical Center, Mississippi
Ser. 1974, dtd. 7/1/74, 1977, dtd. 10/1/77 & 1979, dtd. 2/1/79 (Refunded) ---------- A to Aaa
Lee County S/D, Mississippi ---------- Baa
Lees's Summit, Missouri
Ctf. of Part. ---------- Baa1
Lee's Summit, Montana
Comb. Water & Sewer Revenue, Series 1984A dtd. 12-1-84 Refunded) ---------- Aaa
Leesburg, Alabama
Industrial Revenue Bonds (Eagle-Picher Industries, Inc.-Guarantor) ---------- Ba1 to Baa2
Leesburg, Virginia ---------- A to A1
Lehigh County General Purpose Auth., Pennsylvania
Allentown Hosp., dtd. 4/1/83 ---------- Withdrawn
Healtheast, Inc., Rev. ---------- A1
Lehigh County Industrial Development Authority Pennsylvania
Var. Rt. Demand Poll. Cont. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- Aa2 to A2
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Lena Village of, Wisconsin
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Lenoir County Industrial Facility & Pollution Control Finance Authority, North Carolina
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Lenoir, Industrial Development Board Tennessee
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Leon & Polk Cos. Housing Finance Authority, Florida
Single Family Mtge. Rev., Ser. 1987B (GNMA) (effective upon conversion expected 11/1/87) ---------- Aaa
Lewis & Clark County, Montana
Poll. Cont. Rev. Bonds (ASARCO, Inc.-Guarantor) ---------- Ba1 to Baa2

Rating

Lewis & Clark County H/S/D 1, Montana---------- A1 to A
Lewisville I/S/D, Texas
2/15/85 due 2/1/98-99 (Refunded) ---------- Aaa
Series A, Dated 2/1/85, due 2615/95-98 & Ser. B, dtd. 2/1/85 (MBIA) (Refunded)-------- Aaa to Aaa
Series 1985 Maturing 1998-99, Series 1985-A Maturing 1995-98 & Series 1985-B Maturing 1998 ----------Withdrawn
Lexington County, South Carolina
Adj. Rt. Ref. Rev. Bonds, Ser. 1987 (Mitsubishi Bank-LOC/ Charter Rivers Hospital Inc.-Project)----------Aaa/VMIG1
Lexington Richland Cos. S/D 5, South Carolina
Dtd. 7/1/82 due 3/1/93-95 (Refunded)---------- A to Aaa
Liberty, Texas
Electric Light & Power Rev., Ctf. Ser. 1975B (Jr. Lien)----------Withdrawn
Lillian I/S/D, Texas---------- Baa to Baa1
Lima, Ohio
Memorial Hospital Lease Rental Series 1983 Dtd. 4/1/83 and Series 1967 Dtd. 6/1/67 (Refunded)---------- A1 to Aaa
St. Rita's Medical Center, Revenue dtd. 5-1-83 ----------Withdrawn
Lima Memorial Hosp. Hosp. Rev. ---------- A1
Lincoln County, Minnesota---------- Baa1 to Baa
Lincoln County, Wisconsin
Dated 6/1/83 ----------Withdrawn
Lincoln County, Wyoming
Adj. Tender Poll. Cont. Rev. Bonds, Ser. 1987 A, B & C (Gtd. by Exxon Corp.)---------- Aaa
Poll. Cont. Rev. Bonds, 2017 (Utah Power & Light Co.-Guarantor) ---------- A1
Lincoln County S/D 1, Wyoming---------- A to Baa
Dtd. 11/1/81 & 2/1/83----------Withdrawn
Lincoln County S/D 2, Wyoming---------- A to Baa
Lincoln, Nebraska
Electric Power Supply Facil. Rev. Ser. 1980-A, Dtd. 10/1/80, Due 9/1/96-2000, 2005, 2010 & 2016 (Refunded) ---------- Aa to Aaa
Lincoln Park, Economic Development Corp., Michigan
Econ. Devel. Ltd. Oblig. Rev. Bonds (Michigan National Bank-LOC)----------Baa2 to A2
Lindenhurst, New York ---------- A
Lindenwold Borough, New Jersey ---- Baa1 to Baa
Lino Lakes, Minnesota----------A to Baa1
Lipan I/S/D, Texas ---------- Baa
Lisle, Illinois---------- A to A1
Lisle Village, Illinois
Indus. Devel. Rev. Bonds (Dana Corp.-Guarantor) ---------- A2 to A3
Little Blue Valley Sewer District, Missouri
Sewer Revenue, Series 1977----------Withdrawn
Little Rock, Arkansas
Sewer Rev. Ser. 1981, Dtd. 5/1/81 & Ser. 1984, Dtd. 10/1/84----------Withdrawn
Little Rock Health Facility Board, Arkansas
Baptist Medical Center, Hosp. Rev. ---------- A1 to A
Little York M.U.D., Texas
(assmd. by Houston)----------Aa1 to Aa
Littlestown Industrial Development Authority, Pennsylvania
Var. Rt. Demand Indus. Devel. Rev. Ref. Bonds, Ser. 1987 (Privatbanken A/S, New York-LOC/Hanover House Industries, Inc.-Project)---------- Prime-1
Livingston County, Michigan ----------Withdrawn

Rating

Livingston (Town of) Industrial Development Boards Alabama Indus. Devel. Rev. Bonds, Ser. A (Primerica Corp.-mmGuarantor)----------Baa1 to Baa3
Livingston I/S/D, Texas---------- Baa1
Livonia, Michigan
Variable Rate Demand Limited Oblig. Revenue Bonds, 2011 (National Westminster, PLC-LOC/Foodland Distributors-Project)---------- Aaa/VMIG1
Llano I/S/D, Texas----------Baa to Baa1
Local Government Finance Joint Powers Authority, California
Local Government Finance Corp. Variable Rate Revenue Series I (LOC: Fuji Bank, Ltd.) Dated 8/28/86 Due 8/1/2016---------- Withdrawn
Series 1, Ctf. of Participation, Local Agency Composite Issue 1986 (LOC-Fuji Bank, Ltd.-became effective upon receipt of executed letter of credit) (exp. 1-2-87 or earlier termination of LOC)---------- MIG 1
Series 1, Ctf. of Participation, (LOC-Fuji Bank, Ltd.-became effective on 1-2-87 or upon receipt of executed letter of credit) (exp. 8-2-89 or upon earlier termination of LOC)------ Aaa/VMIG 1
Series 2, Ctf. of Participation, (LOC-Fuji Bank, Ltd.-became effective upon receipt of executed letter of credit) (exp. 8-7-87 or upon earlier termination of LOC) ---------- MIG 1
Lockhart I/S/D, Texas
Series 1984 due 8/1/95-2004---------- Withdrawn
Logan County, Kentucky
Poll. Cont. Rev. Bonds, Ser. 1982 (Atlantic Richfield Co.-Guarantor)----------A2 to A1
Logan, Utah
Utility Rev. Ser. 1985---------- Withdrawn
Logansport, Indiana
Multi-Family Housing Revenue Series 1987-A (Logansport Housing Ltd. Partnership) (LOC-The Sumitomo Trust & Banking Co.)----------Aaa
Logansport Elementary S/B/C, Indiana
Lease Rental ---------- Withdrawn
Logansport S/B/C, Indiana---------- Withdrawn
Loma Linda, California
Water Rev., Ser. 1985---------- Withdrawn
Lombard Park District, Illinois ---------- Withdrawn
Long Beach, California
Revenue Bonds (Bankers Trust Co.-LOC)----------Aaa to Aa1
SCH Health Care System (Sisters of the Incarnate Word, Houston) Series 1983 A Dated 2/1/83 (Refunded)----------Aa to Aaa
Long Prairie, Minnesota
Flt. Rt. Monthly Demand Indus. Devel. Rev. Bonds (Mellon Bank, N.A.-LOC)----------Aa2 to A2
Customized Purchase Indus. Devel. Rev. Ref. Bonds, 2009 Minnesota Power & Light Co.-Project)---------- A1/P-1
Long Prairie I/S/D 792, Minnesota
6-1-83 due 2/1/92-2000 (Refunded)----------Aaa
Longview Industrial Corp., Texas
Indus. Devel. Rev. Bonds (2 Issues) (Dow Chemical Co.-Guarantor)----------A2 to A1
Longview (Port of), Industrial Development Corp. Washington
Export Facil. Rev. Bonds, Ser. 1982 (2 issues) (Atlantic Richfield Co.-Guarantor)----------A2 to A1
Longview I/S/D, Texas----------A1 to A

Rating

Longview, Texas
Risk Management, dtd. 9/1/87 (Taxable)---------- A
Lorain County, Ohio
Indus. Devel. Rev. Bonds (USX Corp.-Guarantor) ----------Ba1 to Ba2
Lorain County, Ohio ----------A to Baa1
Lordsburg, New Mexico
Poll. Cont. Rev. Bonds, Ser. A (Phelps Dodge Corp.-Guarantor)---------- Ba1 to Baa2
Los Alamos Branch Community College Dist., New Mexico ----------Withdrawn
Los Alamos County, New Mexico
Sales Tax Revenue ---------- A1
Los Angeles, California
Wastewater Revenue ---------- A1
Var. Rate Demand Ctf. of Part. (Jewish Federal Council of Greater Los Angeles) Ser. 1987A (LOC-The Sumitomo Trust & Banking Co., Ltd.-exp. 8/5/92 conversion or earlier termination of LOC) ----------Aaa/VMIG 1
Variable Rate Demand Multi-Family Hsg. Rev. Ser. 1984 H (Museum Terrace Apt. Proj.) (LOC-Security Pacific National Bank-exp.11/15/96)---------- Aaa to Aa2
Cedar Sinai Medical Center Fixed rate ctf. of part. dtd. 11/1/85 (Refunded)---------- Aa to Aaa
Home Mtge. Rev. Ser. 1987 (GNMA Mtge.-Backed Security Prog.)---------- Aaa
1987 Home Mortgage Revenue (GNMA Mortgage Backed Sec. Prog.)--------Withdrawn
1987 Home Loan Rev., (GNMA Mtg.-backed Sec. Prog.)---------- Aaa
Variable Rate Demand Multi-Family Housing Revenue Series 1985-A (LOC-The Sanwa Bank, Ltd.)-------Withdrawn
Var. Rate Demand Multi-Family Hsng. Rev. Series 1985-C (Studio Colony Proj.) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Series 1985-H (Mariposa Gardens Proj.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Series 1985-J (Masselin Manor Proj.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Multi-Family Housing Revenue Series 1985 A (LOC: The Sanwa Bank, Ltd.- effective upon conversion on 5/1/87 & expires 5/1/95 or earlier termination of LOC) ---------- Aaa
Los Angeles Community Redevelopment Agency, California
Var. Rate Multi-Family Rev. Demand (Skyline at Southpark Apts. Proj. Phase II) (LOC-National Bank of Canada-exp. 8-1-97 or upon conversion or earlier termination of LOC) ---------- Aa3/VMIG 1
Var. Rt. Weekly Demand nCtfs. of Participation (Security Pacific National Bank-LOC)---------- Aaa to Aa2
1985 Var. Rate Multi-Family Revenue Demand Bonds (Skyline at Southpark Apts. Proj. Phase II) (LOC-Mitsubishi Bank, Ltd.-expire 5/26/87 conversion or earlier term. of LOC)----------Aaa/VMIG 1
Los Angeles County, California
Sixth & Vemont Invest. Co. Ctf. of Part. (Le Sage Complex) dtd. 7/1/87 ---------- A1
San Fernando Courthouse Corp., Lease rental (L.A. County Lessee)----------Withdrawn

Rating

Single Family Mortgage Revenue (GNMA Mortgage Backed Sec. Prog.) 1987 Issue A---------- Aaa
Museum Assoc. (Los Angeles County Museum of Art Proj.) Ctf. of part., Ser. 1985 A & B (ACES) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Single Family Mtge. Rev. (Home Impvt. Loan Prog.) Series 1986-A (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Adams & Grand Complex, Inc. Lease Rental Dated 1/15/66 ---------- A to A1
Alhambra Courthouse Building Corp. Lease Rental Dated 4/1/72 ----- A to A1
Carson Sheriff's Station Authority Lease Rental Dated 7/1/72---------- A to A1
Los Angeles Co. Law Enforcement Facility Corp. Ctfs. of Participation Whittier Courthouse Corp. Lease Rental ----------Withdrawn
Los Angeles County, California----------Aa1
Los Angeles County Flood Control District, California
Ctf. of Part., dtd. 6-1-87 ----------Aa
Los Angeles County-Los Angeles County Courthouse Corp., California
Ctfs. of Participation Dtd. 4/1/87 (Downey Courthouse Proj.)---------- Con.(A1)
Ctfs. of Participation (East Los Angeles Courthouse Project) Dated 2/1/87 ---------- A1
Los Angeles County-Los Angeles County Capital Asset Leasing Corp., California
Ctf. of Participation dtd. 2/1/87 (Public Prop. Refunding Proj. 1987) -------- A1
Los Angeles County Parking Authority, California
University of Southern California Center Building Lease Rental Revenue Dated 3/1/71 ---------- A to A1
Whittier Project Dated 9/1/70 ---------- A to A1
Los Angeles County Industrial Development Authority, California
Var. Rate Demand Indus. Devel. Bonds, 2007 (Dai-Ichi Kangyo Bank, Ltd.-LOC/Bicara Ltd.-Project) ---------- Prime-1
Var. Rate Demand Indus. Devel. Bonds, 2007 (Dai-Ichi Kangyo Bank, Ltd.-LOC/Bicara Ltd.-Project)---------- Prime-1
Var. Rate Demand Indus. Devel. Bonds, 2007 (Dai-Ichi Kangyo Bank, Ltd.-LOC/Bicara Ltd.-Project)---------- Prime-1
Indus. Devel. Rev. Bonds, Ser. 1985A (Chemical Bank-LOC) ----- Aaa to Aa3
Los Angeles County Health Facilities Authority, California
Olive View Hospital Revenue Dtd. 4/1/83 ---------- Con.(A1) to A1
East L. A. Comp. Health Center Lease Rental Dated 5/15/76 ---------- A to A1
University of Southern California Medical Center Lease Rental Dated 4/15/73 ---------- A to A1
Los Angeles County Law Enforcement Facility Corp. Ctfs. of Participation Dated 8/1/86 ---------- A to A1
Martin Luther King Jr. South East General Hospital Authority Lease Rental dated 2/1/78---------- A to A1
Metropolitan East Social Service Corp. Lease Rental Dated 9/1/70 ----- A to A1
Montrose Sheriff's Station Authority Lease Rental Dated 4/1/72---------- A to A1
Music Center Lease County Lease Rental Dated 3/1/62 & 5/1/65--------- A to A1
North Valley Building Corp. Lease Rental Dated 11/1/70 ---------- A to A1

Rating

Norwalk Sherrif's Station Authority Lease Rental Dated 6/1/70 ----------A to A1
Pico Riveria Public Facility Authority Public Safety Building Revenue Dated 6/1/70 & 4/1/72----------A to A1
South Central Social Services Corp. Lease Rental Dated 9/1/70 ----------A to A1
South East General Hospital Authority (Now Martin Luther King Jr. General Hospital Authority Dated 5/1/68, 5/1/71 & 2/1/72 ----------A to A1
Wayside Honor Rancho Building Corp. (Now Los Angeles County Law Enforce Facility Corp.) Dated 5/1/72----------A to A1
West Covina Civic Center Authority Citrus District Courthouse Revenue (County Lessee) Dated 9/1/67 ----------A to A1
Los Angeles County Transportation Comm., California
Sales Tax Rev., Ser. 1986B ---------- Withdrawn
Los Angeles Harbor Department, California
Rev. ----------A1 to Aa
Los Angeles Industrial Development Auth., California
Var. Rt. Indus. Devel. Rev. Bonds (Tokai Bank-LOC/Edelbroke Corp.-Project)---------- Aa2
Los Angeles-Los Angeles Community Redevelopment Agency, California
Ctf. of part. (Central City YMCA Proj.) (LOC-Security Pacific National Bank)----------Aaa to Aa2
Los Angeles County Schools Regional Business Service Corp., California
Ctfs. of Part., dtd. 6/1/87 Ser. A (Long Beach Unif. School)----------Con. (A)
Ser. B (Mt. San Antonio Community College Dist. & Westside Union S/D) ----------Con. (Baa1)
Series C (Azusa Unif. S/D, Baldwin Park Unif. S/D & Covina Valley Unif. S/D)----------Con. (Baa)
Los Angeles Region Airport Improvement Corp., California
Indus. Devel. Rev. Bond (Western Air Lines, Inc.-Guarantor) (Assumed via merger by Delta Air Lines, Inc.) ----------B1 to A3
Los Angeles Unified S/D, California
Security Pacific National Bank Certificates of Participation (1987 Relocatable Classroom Buildings & Furniture Project) Dtd. 5/1/87----------Con.(A1)
Los Lunas, New Mexico
Sales Tax Revenue----------Baa
Sales Tax Revenue----------Baa
Loudon County Industrial Development Board, Tennessee
Poll. Cont. Rev. Bonds (Union Carbide Corp.-Guarantor)---------- Ba3 to Ba2
Loudon County, Virginia ----------A1 to Aa
Loudon, Tennessee
dtd. 9-1-83---------- Withdrawn
Water & Sewer Rev., Jr. Lien
Louisiana Capital Construction & Improvement Commission
Public Improvement ---------- A to Baa1
State School Construction ---------- Withdrawn
Louisiana Health Education Authority
Alton Ochsner Medical Foundation Revenue 1975-A, Dtd. 11/1/75 (Refunded) ---------- A1 to Aaa
Tulane Univ. Medical Center, Lease Rental Series A Dated 7/1/74 (Refunded)----------Aa to Aaa
Louisiana Housing Finance Agency, GNMA Coll. Single Family Mortgage Rev.----------Aaa
Louisiana Office Building Corp.
Lease Rental ---------- A to Baa 1

Rating

Louisiana Offshore Terminal Authority
Deepwater Port Revenue Bonds First Stage, Ser. A, B & C (LOOP, Inc.-Guarantor) ---------- Ba1 to B3
Louisiana Public Facility Authority
Employment Sec. Admin. Fund Surtax Rev. (Refunded)---------- Aaa
Employment Sec. Admin. Fund Surtax Rev., Ser. 1986 (LOC-The Fuji Bank, Ltd.) ----------Withdrawn
Fixed Rate Health & Ed. Cap. Facil. Rev., Ser. 1985A-1 & 1985B-1 (LOC-Sumitomo Bank, exp. 6/1/97 or earlier termination of LOC)---------- Aaa
Louisiana Public Facil. Rev. Bonds (Fuji Bank, Ltd.-LOC/Goudcheux Maison Blanche, Inc.-North Shore Square-Project) ------Aaa/VMIG1
Tulane University, Rev. 1985A dtd. 8/1/85 (Refunded)---------- Aaa
Floating Rate Dem. Ind. Devel. Rev. 1985A (Beverly Enterprises, Louisiana Inc.) (LOC-Rainier National Bank, exp. 4/15/92, conversion or earlier termination of LOC) ---------- A1 to Aa3
Special Assessment Revenue (Unemployment Compensation Funding Program) Series 1987 (LOC-The Fuji Bank, Ltd., The Dai-ichi Kangyo Bank, Ltd., The Sumitomo Bank, Ltd. & The Mitsubishi Bank, Ltd.) (Expires 9/1/1994 or earlier termination of LOC's) ---------- Aaa
Indus. Devel. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- Aaa to Aa2
Tulane University Rev., Ser. 1987A-C ----------Aa
Gtd. Student Loan Revenue Bonds Series 1987 A-1 through A-6 (LOC-The Fuji Bank, Ltd.) (MIG exp. upon conversion to interest rate period of greater than three years)---------- Aaa/VMIG 1
(LOC-Security Pacific National Bank)---------- Aaa to Aa2
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Flt. Rt. Rev. Bonds (2 issues) (Security Pacific National Bank-LOC)---------- Aaa to Aa2
Our Lady of The Lake Hospital, Inc. Series 1982 (LOC: Mellon Bank, N.A.)---------- Aa2 to A2
Flt./Fixed. Rt. Revenue Notes, Ser. 1984 (Sumitomo Bank, Ltd.-LOC/Charter Forest Hospital, Inc.-Project)----------Withdrawn
Var. Rt. Demand Rev. Bonds, Ser. 1985 (Sumitomo Bank, Ltd.-LOC/Houma Psychiatric Hospital, Inc.-Project)----------Withdrawn
SCH Health System Rev. (Sisters of the Incarnate Word, Houston) Ser. 1985 A dtd. 10/15/85 due 1/1/96-2015 (Refunded) ---------- Aa to Aaa
Loans to Lenders Revenue, Series G 4 (FSLIC)----------Withdrawn
Southern Baptist Hospital Revenue Series 1982 & 1983----------Withdrawn
SCH Health Care Systems (Sisters of Charity of the Incarnate Word, Houston) Hospital Revenue Series 1983A (Refunded) ---------- Aa to Aaa
Louisiana Stadium & Expo. Dist.
Lease Rental Refunding ----------A to Baa1
Louisiana State Bond & Building Commission
Series A-E----------Withdrawn
Series AA & BB ----------A to Baa1
Louisiana, State of----------A to Baa1

Rating

Ser. 1976 C due 6/1/87; 1977 B due 5/1/87; 1978 B due 6/15/87; 1979 B due 6/15/87; 1980 C due 6/1/87; 1981 A due 5/1/92-2006; 1981 B 6/15/92 to 2006; 1982 C due 9/1/93-97; 1983 A due 3/1/94-2003; 1983 B due 4/1/94-2003; 1983 C due 6/1/94-2003; 1983 D due 10/1/94-2003; 1984 A due 4/1/95-2004; 1985 A due 1/1/96-2005; 1985 B due 5/1/96-2005; 1985 C due 10/1/96-2005 (Refunded)---------- **Baa1** to **Aaa**
G.O. Rfdg. Ser. 1987 A (LOC: The Fuji Bank Ltd.-mat. 1987-1992) ---------- **Aaa**
Series dtd. 6/1/76due 6-1-87; 5/1/77 due 5-1-87; 6/15/78 due 6-15-87; 6/15/79 due 6-15-87; 6/1/80 due 6-1-87; 5/1/81 due 5-1-96 to 2006 & 6/15/81 (Refunded)---------- **Baa1** to **Aaa**
Highway Construction & Improv. ----- **A** to **Baa1**
Highway Series 1953, 1954, 1958, 1963 ---------- **A** to **Baa1**
Port Improvement ---------- **A** to **Baa1**
Variable Rate Refunding ---------- **A** to **Baa1**
Various Purpose ---------- **A** to **Baa1**
Vietnam Veteran 1972 ---------- **A** to **Baa1**

Louisiana State University & Agricultural & Mechanical College
Series 1967 & 1968 (New Orleans State G.O.)---------- **A** to **Baa1**
Series A & C (Shreveport State G.O.) - **A** to **Baa1**

Louisville, Colorado
G.O. Water Refunding & Improvement Series 1985, Dtd. 5/1/85 (Refunded)---------- **Aaa**

Louisville, Kentucky
Water Revenue, 9/1/84 (Refunded)---------- **Aa** to **Aaa**

Louisville & Jefferson Cos. Regional Airport Auth., Kentucky
Airport Revenue---------- **A**

Lowell, Michigan
Sewer Rev.-G.O., Ltd. Tax---------- **Baa1**

Lower Colorado River Authority, Texas
Adj. Rate Rev. (Adj. Conv. Ext. Sec.) Ser. 1986 A-D (LOC-Banque Paribas, exp. 8/21/89, conversion or earlier termination of LOC) ----------Withdrawn
Series dtd. 5/1/84 (1997-1999); 7/1/85 (2000, 2003 & terms due 2005, 2010 & 2013) & 11/1/85 (2000-2002 & terms due 2005, 2009, 2011 &2014) (Refunded)---------- **A** to **Aaa**

Lower Moreland Township S/D, Pennsylvania
Dtd. 6/30/83 (Refunded) ----- **Con.(Aaa)** to **Aaa**

Lower Neches Valley Authority, Texas
Poll. Cont. Rev. Bonds (4 issues) (Union Oil Co. of California-Guarantor) ---------- **Baa3** to **Baa2**

Lowndes County Development Authority, Georgia
Poll. Cont. Rev. Bonds (2 issues) (Owens-Illinois, Inc.-Guarantor) ---------- **A3** to **B1**

Lubbock County, Texas ---------- **Aa**

Lubbock Health Facilities Development Corp., Texas
Flt./Fixed Rate Rev. Notes, Ser. 1985 (Sumitomo Bank, Ltd.-LOC/ Charter Plains Hospital, Inc.) ----------Withdrawn
St. Joseph Health System Series 1985 A & 1984 A (Beginning escrow termination date) (LOC: Mellon Bank, N.A.) ---------- **Aa2** to **A2**
Methodist Hospital Series dated 4/1/84 (Refunded) ---------- **Aaa**
Methodist Hospital Revenue ----------Withdrawn

Rating

Lubbock Housing Finance Corp., Texas
Var. Rate Demand Hsng. Rev. Ser. 1985 (The Urban Group III Proj.) (LOC-Security Pacific National Bank)----------**Aaa** to **Aa2**

Lucas County, Ohio
Parkview Hospital-Facility Rev. ---------- Withdrawn
Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor) ----------**A3** to **B1**
St. Vincent Hospital & Medical Ctr. Ser. 1976 dtd. 8/1/76 & Ser. 1984 dtd. 12/1/84 (Refunded) ---------- **A** to **Aaa**

Luce County Bldg. Auth., Michigan
G.O. Lease Rental---------- Withdrawn

Lucia Mar Uniform S/D-Lucia Mar Uniform S/D Fin. Corp., California
Ctf. of part.----------**Con.(A)**

Luna Pier, Michigan
Poll. Cont. Rev. Bonds Series A (2 issues) (Kansas City Power & Light Co.-Guarantor)---------- **Ba2** to **Ba1**
Pollution Control Revenue Bonds (2 issues) (Consumers Power Co.-Guarantor) ---------- **Ba3** to **Ba2**

Luverne, Minnesota
Electric Revenue---------- Withdrawn

Luzerne County, Industrial Development Agency, Pennsylvania
Exempt Facil. Rev. Bonds, Ser. 1987A (Swiss Bank Corp.-LOC/ Pennsylvania Gas & Water Co.-Project)----------**Aaa**

Luzerne County Industrial Development Authority, Pennsylvania
Facilities Rev. Bonds, Ser. B (Swiss Bank Corp.-LOC/ Pennsylvania Gas & Water Co.-Project) ----------**Aaa**
Poll. Cont. Rev. Bonds (Owens-Illinois, Inc.-Guarantor) ----------**A3** to **B1**
Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor) ----------**A3** to **B1**

Luzerne County Institute District, Pennsylvania---------- Withdrawn

Luzerne County, Pennsylvania ---------- **A** to **Baa**

M

Macomb County, Michigan
G.O., Ltd. Tax---------- **A**
Motor Vehicle Highway Fund Notes ---------- Withdrawn

Macon-Bibb County Urban Development Authority, Georgia
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- **Aa1** to **Aa2**

Madera County, California---------- **A**

Madera County Industrial Development Authority, California
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- **Aa1** to **Aa2**

Madison, Connecticut ---------- **A** to **Aa**

Madison County, Tennessee
Madison County General Hospital Series dtd. 4-1-83 (Refunded)---------- **A** to **Aaa**

Madison County, Ohio
Var. Rate Demand Indus. Devel. Revenue Bonds (Fuji Bank, Ltd.-LOC/Showa Aluminum of America -Project)----------**Aaa**

Madison Heights Economic Development Corp., Ohio
Econ. Devel. Rev. Ref. Bonds (Fifth Third Bank-LOC/Cintas Corp.-Project) ---------- **Aa1**

Madison, Indiana
Var. Rt. Demand Econ. Devel. Revenue Bonds, Series 1987 (Tokai Bank, Ltd.-LOC/ Arvin Sango, Inc.-Project)---------- **Aa2**

Rating

Madison, Wisconsin
Special Assessment B Bonds Dtd. 12/1/73----------Withdrawn

Magnolia I/S/D, Texas
Series 1985 Dated 1/1/85 Maturing 1996-2004 (Series 1985 MBIA) (Refunded)---------- **Aaa** to **Aaa**

Mahoning County, Ohio
St. Elizabeth Hospital Medical Center Series 1985 (LOC-National City Bank of Cleveland) ----------Withdrawn

Maigs County, Ohio
Indus. Devel. Rev. Bonds, Series 1985 (Mellon Bank, N.A.-LOC)---------- **Aa2** to **A2**

Maine Finance Authority
Insured Loan Revenue 1986 Series A through Series F ---------- **Con.(Aa1)** to **Aa1**

Maine Health & Higher Education Facility Authority
Kennebec Valley Med. Ctr., Lease Rental----------**A** to **Baa1**
Maine Medical Center Revenue, Ser. A dtd. 11/1/82 (Refunded)----------**A1** to **Aaa**
Augusta General Hospital Series 1973, Dated 7/1/73 (Refunded)---------- **Con.(Aaa)** to **Aaa**
Kennebec Valley Medical Center Revenue, Series 1980B dtd. 10-1-80 (Refunded) ---------- **Con.(Aaa)** to **Aaa**

Maine Municipal Bond Bank
Series 1983-C, due 1996-03; 1983-D, 1995-02; 1983-G, due 1996-03; 1984-A, due 1996-04; 1985, due 1999-05; 1985-B, due 1999-05; 1985-C, due 1999-04 (Refunded) ---- **Aa** to **Aaa**

Manassas, Virginia
Dtd. 12/1/82----------Withdrawn

Manatea County, Florida
Poll. Cont. Rev. Bonds (Alumax, Inc.-Guarantor) ---------- **B1** to **Ba2**

Manatee County, Florida
Comm. Redevel. Revenue (Admin. Center Proj.) 1987 Bi-Modal Multi-Term Format Mode A, Subseries 3 ---------- **A**
Community Redevelopment Revenue (Administration Center Proj.) Ser. 1987 Bi-Modal Multi-term Format Mode A Subseries 2 (Rating effective upon conversion expected 8/5/87) ---------- **A**
Comm. Redevel. Rev. (Admin. Ctr. Proj.) Ser. 87 Bi-Modal Multi-Term Format, Mode A, Sub-Ser. 1---------- **A**
G.O. Ser. 1985 due 10/1/94-2006 & Term Due 10/1/2015 (Refunded)----------**A1** to **Aaa**
G.O. Dtd. of 1984 (MBIA) (Refunded)---------- **Aaa** to **Aaa**

Manatee County Housing Finance Authority, Florida
Multi-Family Mtge. Rev. Ser. 1985 A (Carriage Club Proj.) (LOC: Mellon Bank, N.A.) ---------- **Aa2** to **A2**

Manchester, New Hampshire ---------- **A1** to **Aa**

Mandan, North Dakota
Dated 10/1/85 Due 10/1/94-2001----Withdrawn

Mandeville, Louisiana
Sales & Use Tax Revenue ---------- **Baa1**

Manhattan, Kansas
Flt. Rt. Weekly Demand Commercial Devel. Ref. Rev. Bonds, Ser. 1986 (E.F. Hutton Group, Inc.-Guarantor/Kan/Del Hotel Unvestment Partners, L.P.-Project) ---------- **Prime-2**

Manistee, Michigan
Water Supply & Sewer Disposal Revenue ---------- **A**

Manning Utility Dist., Texas
Series 1975 due 1994-2004 (Refunded)---------- **Aa** to **Aaa**

Rating

(assmd. by Houston)---------- **Aa1** to **Aa**
Mansfield, Ohio
Ser. dtd. 11/1/85---------- Withdrawn
Mansfield, Texas
Waterworks & Sewer System Series 1985 & 1985 A dtd. 5/1/85 (Refunded)---------- **Aaa**
Series dtd. 11/1/80 (5/1/91-98); 9/1/81 (3/1/93-2003); 1/1/84 (2/1/96-2004) (Refunded)-------- **Baa1** to **Aaa**
Mansfield I/S/D, Texas
Dtd. 7/1/81 (5/1/91-93); 11/1/82 (2/1/93-98); 4/1/83 (2/1/94-2004) & 3/1/85 (2/1/97-2006) (Refunded)---------- **Baa1** to **Aaa**
Waterworks & Sewer System Revenue---------- **Baa**
Mansfield Property Finance Authority, Inc., Texas
Risk Management Notes, Ser. 1987 (Taxable)---------- **Baa1**
Mansfield-Richland County Public Library, Ohio---------- **Baa1**
Manville S/D, New Jersey---------- **A** to **Baa**
Margate, Florida
Water & Sewer Refunding Impvt. Rev. Dtd. 6/1/76 (Refunded)---------- **Aaa**
Series Dtd. 6/1/78 (Refunded) ---------- **Aaa**
Marianna, Florida
Refunding & Improvement Series 1964---------- Withdrawn
Maricopa County, Arizona
Series 1981---------- Withdrawn
Maricosa County California Cos.
Lease Finance Authority
Ctf. of Part. dtd. 10/1/87 (effective 10/1/87 upon conversion) ---------- **Baa1**
Maricopa County Elemantary S/D No.7, Arizona---------- **A**
Maricopa County Hospital District 1, Arizona---------- **Baa1**
Maricopa County Industrial Development Authority, Arizona
St. Joseph's Hospital & Medical Center, Rev. dtd. 11/1/78 ----------Withdrawn
Scottsdale Mem. Health System Inc.
Industrial Rev. Ser. 1984 A (LOC: Bankers Trust Co.-exp. earlier of 2/5/89 or expiration of LOC)---------- **Aaa** to **Aa1**
Industrial Revenue, Ser. 1983 A (LOC-Bankers Trust Co.-expire 10/15/88, upon expiration of LOC)---------- **Aaa** to **Aa1**
Maricopa County Pollution Control Corp., Arizona
Poll. Cont. Rev. Bonds (2 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- **Aaa** to **Aa2**
Poll. Cont. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC) ---------- **Aaa** to **Aa1**
Maricopa County S/D 5, Arizona---------- **Baa1**
Maricopa County S/D 8, Arizona---------- **A1**
Maricopa County School District No. 8, Arizona---------- **A1**
Maricopa County S/D 11, Arizona
Dated 10/1/85, 5/1/83, 7/1/82, 7/1/81, 7/1/80 & 6/1/80----------Withdrawn
Maricopa County S/D 48, Arizona-------- **A1** to **Aa**
Maricopa County S/D 218, Arizona ----Withdrawn
Maricopa County Unified S/D 69, Arizona
(Paradise Valley) Proj. of 1981 Ser. D Ser. due 7/1/91-93; Proj. of 1981 Ser. of 1983 Ser. due 7/1/92-95; Proj. of 1979 Ser. C Ser. due 7/1/87 & 7/1/90-95; Proj. of 1979 Ser. A Ser. due 7/1/87 & 7/1/90-93 & Proj. of 1977 Ser. D ----------Withdrawn

Rating

Marietta, Georgia
G.O. School Ser. 1984 ---------- **A1**
Marietta Housing Authority, Georgia
Multi-Family Rental Housing Revenue Series 1985 A & B (LOC: Bankers Trust Co.) ---------- **Aaa** to **Aa1**
Marine City, Michigan ---------- **Baa1**
Marinette, Wisconsin
Water Revenue Dtd. 6/1/67 ---------- Withdrawn
Waterworks Revenue ---------- **Baa1**
Marion & Polk Cos. S/D 24J, Oregon
Series 1984 Maturing 11/1/95-2004---------- Withdrawn
Marion-Adams Community S/B/C, Indiana
Lease Rental ---------- **Con.(A)** to **A**
Marion Commission Schools, Indiana---------- Withdrawn
Marion Commission S/B/C, Indiana --- Withdrawn
Marion County Health & Hospital Corp., Indiana---------- **A1** to **Aa**
Marion County Hospital Authority, Indiana
University Heights Hospital Revenue Series 1982 Dtd. 12/1/82---------- Withdrawn
Marion County, Indiana ---------- **A1** to **Aaa**
Marion County, Ohio
Indus. Devel. Rev. Bonds (Security Pacific National Bank-LOC) ----------**Aaa** to **Aa2**
Variable Rate Demand Hospital Revenue (Pooled Lease Prog.) Series 1987 (LOC- Bank One, Columbus N.A.) (exp. 3/3/94 or upon earlier substitution of the LOC) ---------- **Aa2/VMIG 1**
Marion County S/D, Florida ---------- **A**
Marion Municipal Office Building Corp., Indiana
Building Revenue---------- **Con.(A)** to **A**
Marlin, Texas----------**Baa**
Marquette County, Michigan
Water & Sewer Disposal ---------- Withdrawn
Marshall County Health Care Authority, Alabama ----------**Baa**
Marshall County Health Care Authority, Alabama
Boaz-Albertville Medical Ctr. Hospital Rev. ----------**Baa**
Boaz-Albertville Medical Center ---------- Withdrawn
Boaz-Albertville Medical Center Hospital Revenue----------**Baa**
Marshall County Hospital Board, Alabama
Boaz-Albertville Hosp., Rev. dtd. 1/1/83 Refunded) ------**Con.(Aaa)** to **Aaa**
Marshall, Minnesota
G.O. Var. Rate Tax Increment Ser. 1986A (effective upon conversion expected 9/17/87) ----------**A**
Martin County, Florida
Indus. Devel. Rev. Ref. Bonds Series 1987 (Bank of New York-LOC/Beverly Enterprises Florida, Inc.-Project) ---------- **Aa2/Prime-1**
Martin County Industrial Development Authority Florida
Adj. Tender Indus. Devel. Rev. Bonds, Ser. 1986 (Sumitomo Bank, Ltd.-LOC/Tampa Farms Service-Project) ---------- **Aaa/VMIG1**
Martin County, Minnesota ----------**A1** to **A**
Maryland Community Development Adminstration
Infrastructure Financing---------- **Baa1**
Multi-Family Hsng. Rev. (Insured Mtge. Loans) 1987D (VMIG expire 1/6/88) ---------- **Con.(Aa)** to **VMIG 1**

Rating

Multi-Family Housing Rev. (Ins. Mortgage Loans) Ser. 1987B---------- **Con.(Aa)**
Single Family Prog. 1987 Fifth Ser. ----------**Aa**
Single Family Prog. 1987 Fifth Ser. ----------**Aa**
Single Family Prog. 1987 Second Series Term Bonds Due 2014 (Tender Option) Dated 6/9/87 Due 4/1/14----------**Aa/NR**
Third Series (VMIG rating exp. 6/9/88) Dated 6/9/87 Due 4/1/19 ---------- **Aa/VMIG 1**
Multi-Family Housing Revenue (Insured Mortgage Loans) Series 1987A---------- **Con.(Aa)/VMIG 1**
Maryland Department of Transportation
County Transportation 1st Issue, 4th Series Maturing 12/1/91-96; 1st Issue, 5th Series Maturing 10/1/92-97 (Refunded)---------- **Aa** to **Aaa**
Maryland Health & Higher Education Facility Authority
Suburban Hospital Rev. ----------Withdrawn
Suburban Hospital, Hospital Revenue---------- **A1**
Memorial Hospital of Cumberland Hospital Revenue ----------**Baa1**
Harvord Memorial Hosp. & Fallston General Hosp., Rev. ----------**Baa1**
Johns Hopkins Univ., Series 1987 ----------**Aa1**
Washington county Hosp. Rev., dtd. 1/1/81 (Refunded)---------**Con.(A)** to **Aaa**
Howard County General Hospital Revenue Series A Dated 7/1/78 (Refunded)---------- **Con.(Aaa)** to **Aaa**
Howard County General Hospital Revenue ----------**A** to **Baa1**
Greater Baltimore Medical Center, Series 1978-A & 1984 (Refunded)----------**A1** to **Aaa**
Marysville, California
Multi-Family Hsng. Rev. (Lakeside Vill. Proj.) Series 1985-A (LOC-Security Pacific National Bank)----------**Aaa** to **Aa2**
Marysville, Michigan
Poll. Cont. Rev. Bonds, Series A (Consumers Power Co.-Guarantor)----------**Ba2** to **Ba1**
Pollution Control Revenue Bonds, Series A (Consumers Power Co.-Guarantor)----------**Ba3** to **Ba2**
Mason Creek Utility District, Texas
Wwks. & Sewer Comb. Utility Rev., Ser. 1982 (MBIA) (Refunded)---------- **Aaa** to **Aaa**
Mason, Iowa
Revenue Bonds (Bankers Trust Co.-LOC) ----------**Aaa** to **Aa1**
Massachusetts Bay Transportation Authority
Ser. A dtd. 8/1/85 serials maturing 3/1/98-2006 (Refunded) ----------**A1** to **Aaa**
Ser. A dtd. 8/1/85 ----------Withdrawn
Massachusetts Gov't. Land Bank 1987 Taxable Series---------- **A1**
Massachusetts Health & Educational Facilities Authority
Winchester Hospital Revenue Series A, Dtd. 7/1/82 (Refunded)----------**Con.(A)** to **Aaa**
Var. Rate Dem. Rev., Holy Cross Issue, Ser. E & F (effective upon conversion to fixed rate exp. 1/4/88)---------- **A1**
Holy Cross College, Ser. A---------- **A** to **A1**
Holy Cross College, Ser. B (Collat.)---------- **A1** to **Aa**
St. Luke's Hospital Revenue, Series A Dtd. 7/1/80 (Refunded)---------- **Baa1** to **Aaa**

Rating

Clark University, Ser. C ---------- A
St. Elizabeth's Hosp. of Boston, Rev. Ser. B (FHA Ins. Proj.) ---------- Aa
Mass. General Hospital Variable Rate Mode Rev. Ser. D (MBIA)---------- Aaa/VMIG 1 to Aaa
Mt. Holyoke College Revenue Series B ---------- A1
Stonehill College, Series C ---------- A
Winchester Hospital, Revenue ---------- Baa1
Brockton Hospital, Rev., Ser. A dtd. 7/1/80 (Refunded)---------- Con.(A) to Aaa
Clark University Variable Rate Demand Revenue Issue B (LOC: Chemical Bank, N.A.) ---------- Aaa to Aa3
Holy Cross College Variable Rate Demand Revenue Series D (LOC: Chemical Bank, N.A.) ---------- Aaa to Aa3
Authority Brockton Hospital Hospital Rev.---------- A
Affiliated Hospital Center GNMA Collat. Ser. A (Refunded) -- Con.(Aaa) to Aaa
Amherst College, College Revenue Series C dtd. 11/1/84 ----------Withdrawn
New England Medical Center Hospital GNMA Collateralized Revenue, Series A (Refunded) ---------- Aaa to Aaa
New England Medical Center Hospital FHA Insured Proj. Series B (Refunded)---------- Con.(Aa) to Aaa
Amherst College Series D ---------- A1

Massachusetts Housing Finance Agency
Single Family Housing Rev., Series 3 Conv. Option Bonds (Due 6/1/14) (VMIG rating exp.7/1/87) ----------Withdrawn
Single Family Rev.----------Aa
Single Family Housing Rev., Series 3 Converted Option----------Aa
Single Family Housing Rev., Series 3 Converted Option, due 12/1/10 (Tender Option) ----------Aa

Massachusetts Industrial Finance Agency
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC)----------Aa1 to Aa2
Revenue Refunding Bonds (Fuji Bank Ltd.-LOC/Beverly Enterprises Massachusetts Inc. Dedham-Project) (formerly held LOC of Toronto Dominion Bank) ----------Change
Taxable Indus. Rev. Notes, Ser. 1987 (Barclays Bank PLC-LOC/ Boston Scientific Corp.-Project)---------- Aaa
(3 issues) Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Variable Rate Demand Industrial Development Revenue Bonds, Series 1985 (National Westminster Bank, U.S.A.-LOC/Needham nHamilton House Convalescent Center-Project) ---------- Prime-1
Taxable Mandatory Tender Obligation, Resource Recovery Revenue (Ogden Haverhill Proj.) Series 1986C & D (LOC-Union bank of Switzerland-exp. 12-8-91 or upon earlier termination of LOC) ---------- Aaa
Resource Recovery Revenue (Ogden Haverhill Proj.) Series 1986B (LOC-Union Bank of Switzerland-exp. 12-8-91, upon earlier termination of LOC) ---------- Aaa/VMIG 1
Parking Garage Refunding Bonds, Series 1986 (Manufacturers Hanover Trust Co.-LOC/Lafayette Place Parking Assoc. Project)---------- A1

Maui County, Hawaii

Massachusetts Industrial Finance Authority
Taxable Mandatory Tender Obligation Resource Rec. Bonds, Ser. 1986 C & D (Union Bank of Switzerland-LOC/Ogden Haverhill Project) ------- Prime-1
1984 Series A dtd. 5-1-84 (MBIA insured maturities 5-1-2006/09) (Refunded) ---------- Aaa to Aaa

Massachusetts Municipal Wholesale Electric Co.
Power Supply Rev., Ser. 1981B, dtd. 8/1/81, portion of bonds due 2017; 1982A, dtd. 4/1/82, portion of bonds, due 2017; 1985A dtd. 2/1/85, due 2017 & 2018 & all bonds nos. designated with CB prefix (Refunded) ---------- Baa to Aaa
Power Supply Revenue ----------Baa

Massachusetts State College Building Authority
Commonwealth Gtd. Ser. Rev. Ser. A dtd. 12/1/72; Proj. Rev. Ser. A dtd. 5/1/77---------- Withdrawn

Matagorda County Navigation District 1, Texas
Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC)----------Aaa to Aa2
Poll. Cont. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ----------Aaa to Aa1

Maury County, Industrial Development Board, Tennessee
Adj. Tender Sewage Disposal Facil. Rev. Bonds (General Motors-Guarantor)----------Aa1/VMIG1
Adj. Tender Water Facil. Rev. Bonds (General Motors Corp.-Guarantor)----------Aa1/VMIG1

Maury County, Tennessee
dtd. 11-1-82 ---------- Withdrawn

Mauston, Wisconsin---------- Withdrawn

Maverick County Industrial Development Corp. Texas
Indus. Devel. Rev. Bonds, Ser. 1981A (First RepublicBank Corp.-LOC)---------- Baa2 to Baa3
Indus. Devel. Rev. Bonds, Ser. 1981A (Republic Bank-Dallas-LOC) ---------- A3 to Baa2

Mayfair Park M.U.D., Texas
(assmd. by Houston) ---------- Aa1 to Aa

McAllen Health Facilities Development Corp. Texas
Adj. Rate Ref. Rev. Bonds, 2007 (Mitsubishi Bank, Ltd.-LOC)----- Aaa/VMIG1

McAllen Industrial Development Authority, Texas
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC)----------Aaa to Aa1
Indus. Devel. Ref. Rev. Bonds Series 1985 (Chemical Bank-LOC) (formerly held LOC by Pittsburgh National Bank) ----------Aaa to Aa3

McAllen, Texas
International Toll Bridge Rev., dtd. 9/1/81---------- Withdrawn
Sewer Revenue, Jr. Lien---------- Baa to A

McAllen I/S/D, Texas ---------- A

McCamey I/S/D, Texas ---------- A to Baa1

McCracken County, Kentucky
Lourdes Hospital 1/1/83 (Refunded)--- A to Aaa
Lourdes Hospital, Inc. Revenue Series 1970 (Refunded)------Con.(Aaa) to Aaa
Lourdes Hospital, Inc. Revenue Special Obligation Refunding Series 1986 (Refunded)------Con.(Aaa) to Aaa

McFarland Comm. S/D, Wisconsin----------A1 to A

McHenry & Lake Cos. Comm. H/S/D H/S/D 156, Illinois ----------A

McHenry County Conservation Dist., Illinois ----------A1

McKinney I/S/D, Texas
Dtd. 1/15/84 due 1/15/95-09 (AMBAC-Refunded) ---------- Aaa to Aaa

McLeod County, Minnesota
G.O. Jail Bonds dtd. 12-1-80 due 1-1-93/2001 ---------- Withdrawn

Mechanicsburg Area S/D, Pennsylvania ----------Withdrawn

Mechanicville & Town of Shellwater Industrial Development Authority, New York
Adj. Rt. Indus. Devel. Rev. Bonds, Ser. 1987 (Marine Midland Bank, N.A.-LOC/Tagsons Paper,Inc.-Project) ---------- Prime-1

Mechlenburg County Finance Auth., North Carolina
Indus. Devel. Rev. Bonds (Fluor Corp.-Guarantor) ----------Ba2 to Ba1

Mecklesburg County Industrial Facility & Pollution Control Financing Authority, North Carolina
Poll. Cont. Indus. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) --------Aa1 to Aa2
Indus. Rev. Var. Rt. Demand Bonds, 2016 (Bank of Tokyo, Ltd.-LOC/Manhasset Bay Associates-Project) ----------Aa1
Indus. Rev. Bonds, 2009 (Fluor Corp.-Guarantor) ---------- Baa3 to Ba2

Medical Clinic Board of the City of Gadsden Alabama
Var./Fixed Rt. Tax Exempt Rev. Bonds (AmSouth Bank, N.A.-LOC/Baptist Cancer Care Center of Gadsden-Project) ---------- Aa2/VMIG-1

Melbourne, Florida ----------Withdrawn

Melrose Park M.U.D., Texas
Series 1984 due 2000-2008 (Refunded)---------- Aaa

Memorial West M.U.D., Texas
(assmd. by Houston)----------Aa1 to Aa

Memorial West Utility District, Texas
Series 1974 due 1997-1998 (Refunded)---------- Aa to Aaa
(assmd. by Houston)----------Aa1 to Aa

Memphis & Shelby Counties Industrial Development Board, Tennessee
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC)---------- Aaa to Aa1

Memphis Health, Education & Housing Facility Board, Tennessee
Var. Rate Multi-Family Rental Hsng. Rev. (Watergrove Apts. Proj.) Ser. 1985 (LOC-Citibank, N.A.-exp. 12-1-93, upon conversion or earlier termination of LOC)---------- Aa1/VMIG 1

Memphis, Tennessee
General Impvt., Ser. 1987B (LOC-The Industrial Bank of Japan, Ltd.-exp. 8/1/02 conversion or earlier termination of LOC) ----------Aaa/VMIG 1
G.O. Airport, Ser. 1987D (LOC-The Industrial Bank of Japan, exp. 8/1/02 conversion or earlier termination of LOC)----------Aaa/VMIG 1
Sanit. Sewerage Revenue, Series 1985 B & C (LOC-Sanwa Bank, Ltd.-exp. 12/22/95, conversion or earlier termination of LOC)---Aaa/VMIG 1
Sewer Revenue Series 1981 Dtd. 4/1/81 Maturing 5/1/92-2001------Withdrawn

Menahga I/S/D 821, Minnesota---------- Baa

Menasha Jt. S/D, Wisconsin ---------- A1

Menlo Park County Development Agency, California
Multi-Family Housing Revenue (FHA Ins. Mtge. Loan-The Gateway Proj.) Series 1987A ---------- Con.(Aa)

Merced County-California Cos. Lease Finance Auth.
Ctf. of Part. 10-1-87 (effectuve upon conversion expected 10/1/87) ------ Baa1

Mercer County Improvement Authority, New Jersey
County Golf Course Proj., Ser. 1987 ----------Aa1

Rating

(Hamilton Bd. of Ed. Lease Proj.)
1987 ---------- A1

Mercer County, North Dakota
Flt. Rt. Monthly Demand Poll.
Cont. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- Aa2 to A2

Mercer Island, Washington
Series 1984 ---------- Withdrawn

Meridian Municipal Sep. S/D, Mississippi
Series 1983 due 1994-2000 ---------- Withdrawn

Merriam, Kansas
Indus. Devel. Rev. Bonds (Montgomery Ward & Co.-Guarantor) ---------- Baa3 to Baa2

Merrill, Wisconsin
G.O. Promissory Notes, Dtd. 12-1-83 ---------- Withdrawn

Merrill Area S/D, Wisconsin ---------- Withdrawn

Merrionette Park, Illinois
Indus. Project Rev. Bonds
Series 986A (Marine Midland Bank, N.A.-LOC/Southwick & Weglarz-Project) ---------- A1/Prime-1

Merrionette Park (Village of) Illinois
Indus. Project Rev. Bonds (Marine Midland Bank N.A.-LOC/Weglarz Project) ---------- Prime-1

Mesa County, Colorado
Single Family Mtge. Rev., Ser. 1979 ---------- Ba to B
Hosp. Revenue, Sisters of Charity of Leavenworth Health Series Corp. (St. Mary's Hospital & Medical Center) Hospital Revenue ---------- Aa

Mesa, Industrial Development Authority, Arizona
Var. Rt. Demand Rev. Bonds (Security Pacific National Bank-LOC) ---------- Aaa to Aa2

Mesquite Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor) ---------- Baa1 to A3

Methuen, Massachusetts ---------- A to A1

Metropolitan Atlanta Rapid Transit Authority, Georgia
Sales Tax Series C Dated 12/15/81 due 7/1/2009, Series D Dated 2/1/83 & Series E Dated 8/1/83 due 7/1/92-2003, 7/1/2007 & 7/1/2011 (Refunded) ---------- A to Aaa

Metropolitan Denver Sewer Disposal District No. 1, Colorado
Sewer Rev. Ser. 1982 B dtd. 11/1/82; 1983 A dtd. 5/1/83 & 1984 A dtd. 6/1/84 (Refunded) ---------- Aaa
Sewer Rev. Ser. 1982 B, 1983 A & 1984 A ---------- Withdrawn
Series M dtd. 2/1/83 & O dtd. 9/1/85 ---------- Withdrawn

Metropolitan Government of Nashville & Davidson Board, Tennessee
Industrial Devel. Variable Rate Demand Multi-Family Hsg. Rev. Ser. 1985 (Arbor Crest Proj.) (LOC: Chemical Bank, N.A.-exp. 12/1/97) ---------- Aaa to Aa3
Ser. 1985 (Arbor Knoll Proj.) (LOC: Chemical Bank, N.A.-expire 12/1/97) ---------- Aaa to Aa3
Multi-Family Ser. 1985 (Brentwood Downs Proj.) (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
County Health Education Facilities Board, Tennessee
Vanderbilt University Revenue Series 1987A & B ---------- Aa
Ser. 1983 Dated. 5/1/83, Ser. 1985 Dated 3/1/85, Ser. 1985 Dated 10/1/85 (Refunded) ---------- Aa to Aaa

Rating

Water & Sewer Revenue 1985 Ser. A Dated 11/1/85, Maturing 1/1/06, 1/1/15; 1985 Ser. B Dated 12/1/85, Maturing 1/1/06, 1/1/16 (Refunded) ---------- Aa to Aaa

Metropolitan Government of Nashville & Davidson County Health & Education Facility Board, Tennessee
Vanderbilt University Rev., Ser. A dtd. 2-1-77 (Refunded) ---------- Aaa

Metropolitan Government of Nashville & Davidson County Industrial Development Board, Tennessee
Multi-Family Housing Revenue (Brentwood Downs Proj.) (LOC-Dai-Ichi Kangyo Bank, exp. 11/1/95 or earlier termination of LOC) ---------- Aaa
Multi-Family Hsng. Rev. (Brentwood Downs Proj.) Ser. 1985 (LOC-Mellon Bank, N.A. exp. 11/1/95 or earlier termination of LOC) ---------- Withdrawn
Economic Devel. Rev., Ser. 1987 (Investment Agreement-Sun Life Ins. Co.) ---------- A3
Multi-Family Rev. (Chimneytop II Oxford Assoc., Ltd. Partnership) (LOC-Security Pacific National Bank) (Exp. 9/1/96, conversion or earlier termination of LOC) ---------- Aaa to Aa2
Var. Rate Demand (Timberlake Apts. Proj.) Series A (LOC-Security Pacific National Bank) ---------- Aaa to Aa2

Metropolitan Health Facility Development Corp., Texas
Wilson N. Jones Memorial Hospital Revenue Dtd. 10/1/83 (Refunded) ---------- Baa to Aaa
Wilson N. Jones Memorial Hospital-Hospital Revenue ---------- Baa

Metropolitan Higher Education Authority, Inc., Texas
Variable Rate Demand Higher Education Revenue (University of Dallas Project) Series 1984 (LOC: Chemical Bank, N.A.) ---------- Aaa to Aa3

Metropolitan Seattle, Washington
Sewer Rev. Series M Dtd. 2/1/83 Mat. 1/1/94-2008; Term Mat. 1/1/2013 Series O, Dtd. 9/1/85 Series Mat. 1/1/96-2008; Term Mat. 1/1/2015 (Refunded) ---------- Aaa

Metropolitan Service District, Oregon ---------- A1

Metropolitan Transportation Authority, New York
Commuter Adj. Rate Rev. Oblig., Series 1987 (LOC-Morgan Guaranty Trust Co., Dai-Ichi Kangyo Bank, Ltd., Mitsubishi Bank, Ltd., Bayerishe Vereinsbank, A.G., National Westminster Bank, PLC, Westpac Banking Corp., Chemical Bank-Exp. 7/2/90, conversion or earlier termination of LOC) ---------- Aa3/VMIG 1
Transit Adj. Rate Rev. Oblig., Ser. 1987 (LOC-Morgan Guaranty Trust Co., Dai-Ichi Kangyo Bank, Ltd., Mitsubishi Bank, Ltd., Bayerische Vereinsbank, A.G., National Westminster Bank, PLC, Westpac Banking Corp., Chemical Bank-exp. 7/2/90, conversion or earlier termination of LOC) ---------- Aa3/VMIG 1
Transit Facils. Service Contract Series E maturing 7/1/2017 (Refunded) ---------- A to Aaa
Commuter Facils. Service Contract Series E maturing 7/1/2017 (Refunded) ---------- A to Aaa
Transit Facils. Service Contract Ser. E maturing 7/1/2017 (Refunded) ---------- Baa to Aaa

Rating

Commuter & Transit Facilities Revenue Adjustable Rate Refunding Obligation ---------- Withdrawn
Commuter Adj. Rate Obligation, Series 1986 (rating became effective upon conversion 1/2/87) ---------- Baa
Transit Facility Adj. Rate Obligation, Series 1986 (rating became effective upon conversion 1/2/87) ---------- Baa

Metropolitan Water District of Southern California
Water Revenue, 6/1/83 due 6/1/94 to 6/1/2023 (Refunded) ---------- Aa to Aaa

Metuchen, New Jersey ---------- A to A1

Mexico C/S/D, New York ---------- Baa

Miami Beach, Florida
Pub. Impvt. Ser. dtd. 3/1/83 & South Pointe Redevel. Proj., Ser. dtd. 4/1/85 (Refunded) ---------- A to Aaa

Miami County, Ohio
Dettmer Hospital Facilities Revenue Dtd. 6/1/79 & 2/1/84 (Refunded) ---------- Aaa
Piqua Memorial Hospital Revenue Dtd. 7/1/82 (Refunded) ---------- Con.(Baa1) to Aaa
Stouder Memorial Hospital Revenue Dtd. 10/1/83 (Refunded) ---------- Con.(Baa) to Aaa

Miami Health Facilities Authority, Florida
Mercy Hospital Proj. (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Hospital Rev. Ser. 1985 A (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2

Michigan, Indiana
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Michigan Job Development Authority
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---------- Aaa to Aa1
Var. Rt. Demand Limited Oblig. Rev. Bonds (Mellon Bank, N.A.-LOC) ---------- Aa2 to A2

Michigan Public Power Agency
Belle River Proj., dtd. 9/1/83 due 1/1/2019 (Refunded) ---------- A1 to Aaa

Michigan South Central Power Agency
Power Supply Revenue Dtd. 11/1/79, due 11/1/2009 ---------- Withdrawn

Michigan State Building Authority
State Lease Rental Eastern Michigan University ---------- Baa1 to A
Lake Superior State College ---------- Baa1 to A
Michigan Technological University ---------- Baa1 to A
Northern Michigan University ---------- Baa1 to A
Oakland University ---------- Baa1 to A
Ypsilanti Correctional Facilities ---------- Baa1 to A
University of Michigan Adult General Hospital Revenue ---------- Baa1 to A
University of Michigan Ann Arbor Proj. ---------- Baa1 to A
University of Michigan Dearborn Campus ---------- Baa1 to A
State Lease Rental Ionia Maximum Security Prison ---------- A
Jackson Regional Prison ---------- A
Lapeer Regional Prison ---------- A
State Lease Rental Michigan State Univ. Plant & Soil Building ---------- Con.(Baa1) to Baa1
Saginaw Valley State College Instruction Facility 2 ---------- Con.(Baa1) to Baa1
Univ. of Michigan Engineering Building No. 1 ---------- Con.(Baa1) to Baa1

Michigan State Hospital Finance Authority
Gratiot Comm. Hospital First Mortgage Rev. ---------- Con.(Baa1) to Baa

Rating

Sisters of Mercy Health Corp. Rev., Ser. A dtd. 9/1/80 (Refunded)---------- A to Aaa
Crittenton Hosp., Spec. Oblig. dtd. 11/15/83 (Refunded) - Con.(Aaa) to Aaa
Crittenton Hosp. Ser. A dtd. 11/15/83 (Refunded) ---------- A to Aaa
St. John's Hospital Ser. A dtd. 9/1/82 (FHA Insured Mortgage) (Refunded)---------- Aaa
Memorial Hosp.-Owosso, Series A Dtd. 6/1/83 (Refunded)---- Con.(Baa) to Aaa
Detroit Osteopathic Hospital Corp. Hospital Revenue Series A Dated 11/1/80 (Refunded)---------- Baa1 to Aaa
W.A. Foote Memorial Hospital Revenue & First Mortgage Ser. 1981A (Refunded) ---------- A to Aaa
Detroit Osteopathic Hospital Corp. Hospital Revenue ---------- Baa1
Memorial Hospital (Owasso) Hospital Revenue ---------- Baa
Michigan State Housing Development Authority
Tax Exempt Adj. Mode Ltd. Oblig. Rev. (Laurel Valley APts.) (LOC: Comerica Bank, Detroit- exp. 12/15/90 conversion to a fixed rate or earlier termination of LOC expected 12/14/87) ---------- Withdrawn
Tax exempt Adj. Mode Ltd. Oblig. Rev. (Pine Ridge Apts. & Shoal Creek Apts.) (LOC-Comerica Bank-Detroit, exp. 1/15/89 or conversion)---------- Withdrawn
Ltd. Obligation Variable Rate Demand (Fairlane Meadow Court Project) (LOC: Lloyds Bank International, Ltd.-exp. 11/15/92 conversion or earlier termination of LOC) ---------- VMIG 1
(Fairlane Meadow Grove Project) (Lloyds Bank International Ltd.- exp. 11/15/92 conversion or earlier termination of LOC) Dated 12/31/85 Due 11/15/2007---------- VMIG 1
Michigan, State of
Comprehensive Transportation Series 1979-A, Dtd. 1/1/80, due 9/1/93-96; 1984 Dtd. 1/15/84 (Refunded) ---------- A to Aaa
Trunk Line Highway Act 51 Dtd. 7/15/83, due 7/1/97, 7/1/99; Dated 5/15/84, due 6/1/99 (Refunded)---------- A to Aaa
Michigan Strategic Fund
Limited Oblig. Rev. Bonds, Ser. 1987 (Bank of Tokyo, Ltd.-LOC/Alpha Technology Corp.-Project)---------- Aa2/Prime-1
Limited Oblig. Rev. Bonds, 1987 (National Australia Bank, Ltd.-LOC/Environmental Research Institute of Michigan-Project) ---------- Aa1
Adjustable Tender Poll. Cont. Rev. Bonds (Loan Agreement-Dow Chemical Co.)---------- Prime-1
Adj. Tender Poll. Cont. Rev. Bonds, (2 issues) (Dow Chemical Co.-Guarantor)---------- A2 to A1
Oxford Institute (Gtd. by St. John Hosp.) ---------- A
St. John Bon Secours Continuing Care Center (Gtd. by St. John Hosp. & Bon Secours Health System) ---------- A1
Adj. Rate. Limited Oblig. Bonds (First Federal Savings Bank Trust-LOC/Thomas Edison Inn-Project) ---------- Aaa
(2 issues) Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1

Rating

Flt./Fixed Rt. Indus. Devel. Rev. Bonds, Ser. 1987 (Gerber Products Co.-Project)---------- A2/Prime-1
Pollution Control Refunding Bonds, 2008 (General Motors-Guarantor) --------- Aa1
Adjustable Tender Solid Waste Disposal Bonds, Series 1987 A, B & C (Sumitomo Bank, Ltd.-LOC) --------Aaa
Mid Valley Metropolitan District, Colorado
G.O. Wtr. & Sew., 5/1/84 (Refunded) --------Aaa
Middleborough, Massachusetts---------- A
Middlesex County, New Jersey
Dtd. 12/1/83 maturity 12/1/89-98---------- Withdrawn
Middletown Township, Pennsylvania---------- A
Middletown Township Sewer Authority, Pennsylvania
Gtd. Sewer Revenue ---------- Withdrawn
Midland County Hospital District, Texas ---------- Aa to A1
Midland County, Michigan
Poll. Cont. Rev. Bonds (5 issues) (Dow Chemical Co.-Guarantor) ---------- A2 to A1
Midland I/S/D, Texas---------- Aa1 to Aa
Midland, Texas---------- Aa1 to Aa
Midpenninsula Regional Open Space District---------- Withdrawn
Mifflin County Hospital Authority, Pennsylvania
Lewistown Hosp., Rev. 6/15/81 (Refunded) ---------- A to Aaa
Lewistown Hospital Revenue---------- A
Milain County, Industrial Development Corp., Texas
Poll. Cont. Var. Rt. Demand Ref. Bonds, Ser. 1987 (Credit Suisse-LOC/Alcoa-Project)------- Aaa/VMIG1
Milan Building Authority, Michigan
Unltd. Lease Rental---------- Baa1
Milford C/S/D, New York---------- Baa
Milledgeville Public Facilities Authority, Georgia
Sewage Treatment Plant Proj. ---------- Baa1
Millinocket (Town of), Maine
Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC)---------- Aaa to Aa2
Adjustment Tender Pollution Control Revenue Refunding Bonds, Ser. 1986 (Long-Term Credit Bank of Japan, Ltd.-LOC/Great Northern Nekoosa Corp. Project) ---------- Aaa/VMIG1
Adjustment Tender Pollution Control Revenue, (Great Northern Nekoosa Corp.) 1986 Series (LOC-Long Term Credit Bank of Japan, Ltd.-exp. 12-2-91 or earlier expiration of LOC) ---------- Aaa/VMIG 1
Milwaukee, Wisconsin
Poll. Cont. Rev. Bonds (Primerica Corp.-Guarantor)---------- Baa1 to Baa3
Water Rev., dtd. 3-1-70, 3-1-63, 9-1-63 & 5-1-68---------- Withdrawn
Mine Hill Township S/D, New Jersey ---------- A
Mineola U/F/S/D, New York ---------- A1
Minneapolis-Abbott-Northwestern Hospital, Inc., Minnesota
Rev., Ser. A dtd. 6/1/77 ---------- Withdrawn
Minneapolis Community Development Agency, Minnesota
Flt. Rt. Revenue Bonds (8 issues) (Chemical Bank-LOC) ----------Aaa to Aa3
Minneapolis-Lifespan, Inc., Minnesota
Abbott Northwestern Hosp., Inc.---------- A1
Minneapolis, Minnesota
Housing Devel. Rev. Ref. Bonds, Ser. A & B (Citibank N. A.-LOC/Symphony Place-Project)---------- Aa1

Rating

Redevelopment Mtge. Rev. Bonds (7 issues) (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2
Redevelopment Mortgage Revenue (Riverplace Proj.) Series 1987 A (LOC-Bank of Tokyo, Ltd.) ----------Aa1
Minneapolis Special S/D 1, Minnesota---------- Aaa to Aa
Minnesota Higher Education Facilities Authority
Vermillion Community College---------- Baa
Minnesota, State of
Ctf. of Part., dtd. 10-1-87---------- A1
G.O. Dtd. 11/1/80, 3/1/84, 7/2/84 Maturing 7/2/95-99 (Refunded)---------- Aa to Aaa
Dtd. 8/1/81, due 8/1/87-99 (Refunded)---------- Aa to Aaa
Dtd. 5/1/82 & 8/1/82 (Refunded)---------- Aa to Aaa
G.O. Rural Fin. Auth. (Taxable) ----------Aa
Minnetonka, Minnesota
Multi-family Housing Devel. Rev. Ref. Bonds, 2024 (National Bank of Canada-LOC/Southampton Apartments-Project) ----------Aa3
Minnetrista, Minnesota ---------- Baa to Baa1
Mishawaka, Indiana
Sewer Revenue----------Withdrawn
Penn Public Library Series 1982, Maturing 1/1/96-99 ----------Withdrawn
Mississippi Hospital Equip. & Facils. Authority North Mississippi Health Service
Hospital Revenue ---------- A
Missoula County, Montana
Envir. Improv. Rev: Bonds (2 issues) (Champion International Corp.-Guarantor) ---------- Baa2 to Baa1
Missouri Health & Education Facilities Authority
Deaconess Hospital Dtd. 4/1/85 (FGIC) ---------- Aaa to Aaa
Health Facil. Rev. (John Knox Village Proj.) Ser. 1987 (LOC-Security Pacific National Bank-exp. 5/7/94 or earlier termination of LOC) ----------Aa2
Bethesda Health Group of St. Louis Health Facilities Refunding Revenue Bonds (LOC-The Sumitomo Bank, Ltd.-exp. 3/10/92 or upon earlier termination of the LOC)---------- Aaa
St. Louis Children's Hospital Series 1980 Dated 10/1/80 (Refunded)----------Con.(A1) to Aaa
Charles Still Osteopathic Hospital Hospital Revenue ---------- Baa1
Barnes Hospital, Health Facility Revenue ----------Withdrawn
Missouri Industrial Development Board
Infrastructure Rev., Local Gov't. Cap. Funding Prog., 1987A (LOC-Fuji Bank) ---------- Aaa
Missouri State Environment Improvement Auth.
Poll. Cont. Rev. Bonds (Fluor Corp.-Guarantor) ----------Ba2 to Ba1
Secured Poll. Cont. Rev. Bonds (3 issues) (Kansas City Power & Light Co.-Guarantor)---------- Baa1 to A3
Missouri State Environmental Improvement Energy Resources
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Missouri, State of
Third State Building Series A, Dtd. 5/1/84 & 3/1/85; B, Dtd. 11/1/83 (Refunded) ---------- Aaa to Aaa
Water Pollution Series A, Dtd. 6/1/81 & 3/1/85; B, Dtd. 11/1/83 (Refunded)---------- Aaa to Aaa

Rating

Mobile, Alabama
Industrial Development Revenue Bonds (Eagle-Picher Industries, Inc.-Guarantor) ---------- Ba1 to Baa2
Series 1984 Dated 11/15/84 Due 1993-1997 ---------- Withdrawn
Road Bridge & Bldg. Tax ---------- Withdrawn
Mobile Board of Water & Sewer Community, Alabama
Water & Sewer Rev. Series 1987 ---------- A
Mobile County Industrial Development Board, Alabama
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Mobile, Industrial Development Authority, Alabama
Indus. Devel. Rev. Bonds (2 issues) (Scott Paper Co. Guarantor) ------- Baa1 to A3
Poll. Control Rev. Bonds (2 issues) (Scott Paper Co. Guarantor) ------- Baa1 to A3
Env. Imp. Rev. Bonds (2 issues) (Scott Paper Co. Guarantor) ------- Baa1 to A3
Mobile Industrial Development Board Alabama
Poll. Cont. & Enviro. Improv. Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- Ba3 to Ba2
Annual Tender Poll. Cont. Rev. & Ref. Bonds (International Paper Co.-Guarantor) ---------- A3
Indus. Devel. Rev. Bonds, Ser. 1979 (Ideal Basic Industries, Inc.-Guarantor) ---------- Caa to B3
Dock & Wharf Rev. Bonds, Ser. 1979 (3 issues) (Ideal Basic Industries, Inc.-Guarantor) ---------- Caa to B3
Modesto, California
Multi-Family Housing Revenue (Shadowbrook Apts. Proj.) Ser. 1985-A (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Modesto City S/D-Modesto C/S/D Finance Corp., California
Ctfs. of Part., dtd. 6/1/87 ---------- Con (A)
Modesto-Modesto Redevelopment Agency, California
Ctf. of Part. (Modesto Comm. Center Proj.) Dtd. 7/1/87 ---------- Con.(A)
Rfdg. Ctfs. of Participation (Modesto Comm. Center Proj.) dtd. 5/1/87 ---------- Con.(A)
Modesto Irrigation District, California
Certificates of Participation (Geysers Geothermal Power Proj.) Series 1985, Dtd. 7/1/85 (Refunded) ---------- Con.(A) to Aaa
Monahans Wickett Pyote I/S/D, Texas ---------- Withdrawn
Monongalia County Commis., New Virginia
University Hosp., Inc. Ser. A, dtd. 4/1/85 (MBIA) (Refunded) -- Aaa to Aaa
Monongalia County, West Virginia
Health Facil. Ref. Rev. Bonds Series 1987 (Fuji Bank, Ltd.-LOC/Beverly Enterprises-Project) ---------- Aaa/Prime-1
Monroe County, Development Authority, Georgia
Poll. Cont. Rev. Bonds (3 issues) (Georgia Power Co.-Guarantor) ---------- Baa1 to Baa2
Poll. Cont. Rev. Bonds (4 issues) (Georgia Power Co.-Guarantor) ---------- Baa2 to Baa3
Poll. Cont. Rev. Bonds, Ser. 1987 2017 (Georgia Power Co.-Guarantor) ---------- Baa2
Monroe County, Industrial Development Agency, New York
Indus. Devel. Rev. Bonds (Dart & Kraft, Inc-Guarantor) ---------- Aa1 to Aa3

Rating

Indus. Devel. Rev. Bonds, Ser. A (Marine Midland Bank, N.A.-LOC/Hammer Lithograph Corp.-Facility) ---------- A1/Prime-1
Monroe, Michigan
Enviro. Improv. Rev. Bonds, (3 issues) (Ford Motor Credit Co.-Guarantor) ---------- A1 to Aa2
Enviro. Improv. Rev. Bonds (3 issues) (Ford Motor Co.-Guarantor) -A3 to A1
Monroe County, Indiana ---------- A to A1
Monroe County Jail Law Enforcement & Govermental Space Building Corp., Indiana
Lease Rental ---------- A1
Monroe County, New York
Dtd. 7/1/81 & 1/1/84 ---------- Withdrawn
Monroe County Public Building Commission, Illinois
(Monroe & St. Clair Cos. Comm. Unit S/D 5 Lessee) ---------- Baa
Monroe Gregg S/B/C, Indiana
Lease Rental ---------- Withdrawn
Monroe, New York ---------- A
Monroe Township M.U.A., New Jersey (Gloucester County) ---------- Baa1
Monroeville Industrial Development Board, Alabama
Indus. devel. Rev. Bonds, Ser. 1979 (2 issues) (Ideal Basic Industries, Inc.-Guarantor) ---------- Caa to B3
Mont Belview, Texas ---------- A to Baa1
Montana Board of Housing
Single Family Mtge. Ser. 1987B-2 (FHA ins. or VA gtd. Mtge. Loans) term Bds. due 2016 (Tender Option) ---------- Aa/NR
Montana, State of
Highway Revenue Dtd. 6/1/83 (Refunded) ---------- A1 to Aaa
Highway BANs Series 1985 (Refunded) ---------- MIG 1 to Aaa
Coal Severance Tax, Ser. 1984A dtd. 8/1/84 (Refunded) ---------- A1 Aaa
Highway Revenue ---------- A1
Montcalm County, Michigan ---------- A to Baa1
Montcalm County Building Authority, Michigan
G.O., Limited Tax ---------- Baa
Montclair Township, New Jersey
Chapter 74 ---------- Aa
Montclair Township, New Jersey ---------- A1 to A
Monterey County, California
Security Pacific National Bank Dtd. 12/1/85 ---------- Withdrawn
Monterey County-California Cos. Lease Finance Auth.
Ctf. of Part, dtd. 10-1-87 (effectuve upon conversion 10-1-87) ---------- Con.(Baa1)
Monterey County-Rauscher Pierce Refsnes Leasing, Inc., California
Ctf. of participation, Ser. 1987 (1985 Sheriff's Facil. Proj.) ---------- Con.(A)
Monterey Redevelopment Agency, California
1987 Lease Parking Rev. Ser. A ---------- Con. (A)
Montgomery County, Alabama
Series 1983 A & B Dtd. 10/1/83 ------ Withdrawn
Montgomery County Greater Moraine-Beavercreek Sewer Dist., Ohio
Water Revenue Variable Rate Monthly Demand Revenue (LOC-Chemical Bank, expiring 12/15/93) ---------- Withdrawn
Montgomery County Higher Education & Health Authority, Pennsylvania
Bryn Mawr Hospital Rev. ---------- A
Germantown Academy Proj. Fixed Adj. School Rev. Ser. 1987 (LOC: Provident Bank, N.A.-exp. 10/1/94, upon conversion or earlier termination of LOC) ---------- Aa1

Rating

Suburban General Hospital Rev., Dtd. 9/1/84 (Refunded) ---------- Aaa
Sacred Heart Hospital of Norristown, Hospital Revenue ---------- A
Montgomery County Hospital Authority, Pennsylvania
Suburban General Hospital Hosp. Rev. dtd. 4/1/83 (Refunded) ---------- Aaa
Sacred Heart Hospital of Norristown Series Dated 1/16/83 (Refunded) ---------- A to Aaa
Montgomery County Housing Opportunities Community, Maryland
Multi-Family Housing Revenue, 1987 Series B (VMIG expire 1-5-88) ---------- Con.(Aa)/VMIG 1
Montgomery County Industrial Development Authority, Pennsylvania
Coll. Lease Rev. Bonds, Ser. 1987 (Harleysville, Ltd.-Project) ---------- Aaa
Indus. Devel. Ref. Bonds (Mellon Bank-LOC/Crestview Convalescent Home-Project) ---------- A2
Adj./Fixed Rate Ind. Devel. Rev. Series 1985 (Field Hotel Assoc. Proj.) ---------- Withdrawn
Montgomery County, Industrial Development Board, Tennessee
Enviro. Improv. Rev. Bonds (Union Carbide Corp.-Guarantor) ---------- Ba3 to Ba2
Montgomery County Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (Kraft, Inc.-Guarantor) ---------- Aa1 to Aa3
Indus. Devel. Rev. Bonds (Barclays Bank plc-LOC/Manufacturing Partners-Project) ---------- Aaa
Montgomery County, Kentucky
School Bonds, series 1983 & 1985 ---------- Withdrawn
Montgomery County, Maryland
Poll. Cont. Rev. Bonds (3 issues) (Potomac Electric Power Co.-Guarantor) ---------- Aaa to Aa1
Bethesda Parking Lot Dist. ---------- A
Silver Springs Parking Lot Dist. ---------- A
Ref. Economic Devel. Rev. Bonds, Series 1987 (United Bank of Virginia-LOC/Ex-Speed-Ste. Service, Inc.-Project) ---------- Aa3
Montgomery County, Ohio
Var. Rt. Monthly Demand Rev. Bonds, Ser. 1983 (Sanwa Bank, Ltd.-LOC) ---------- Aa1/Prime-1
Montgomery County Sewer Authority, Pennsylvania
Sewer Revenue ---------- Withdrawn
Montgomery County M.U.D 7, Texas
Series 1982, Due 3/1/93-99; 1984 Due 3/1/97-07 ---------- Withdrawn
Montgomery County M.U.D. 40, Texas
Series 1982 due 4-1-93/2000, 1982A due 4-1-94/2001, 1984 due 4-1-97/2001 & 1985 ---------- Withdrawn
Montgomery County M.U.D. 59, Texas
(assumed by Shenandoah) ----- Con.(Baa) to Baa
Montgomery County, Ohio
Greater Moraine Beavercreek Sewer District
Water Rev. Variable Rate Monthly Demand (LOC: Chemical Bank, N.A.) ---------- Aaa to Aa3
Montgomery County, Pennsylvania
Series dtd. 7/15/79, 11/15/82 & 2/15/84 (Refunded) --------- Con.(Aaa) to Aaa
Montgomery County Redevelopment Authority, Pennsylvania
Adj. Rate Annual Tender Rev. Ser. 1985 (Glenmore Assoc. Proj.) (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Monticello, Minnesota
Dtd. 7/1/87 (Taxable) ---------- A

Rating

Moorhead, Minnesota
G.O. Revenue, Series 1983B dtd. 6-1-83 ---------- Withdrawn

Moorpark, Industrial Development Authority, California
Var. Rt. Demand Rev. Bonds (Security Pacific National Bank-LOC) ---------- Aaa to Aa2

Moose Lake I/S/D 97, Minnesota ---------- Baa

Moreland S/D, California ---------- Withdrawn

Morgan City, Louisiana
Sales & Use Tax (3/4%) Series 1984 ---------- Withdrawn

Morgan County, Utah
Poll. Cont. Rev. Bonds (Ideal Basic Industries, Inc.-Guarantor) ---------- Caa to B1

Morristown, New Jersey
Series 1985 Dtd. 11-1-85 maturity 12/1/87-97 & 6-1-85 series maturity 2/1/87-97 ---------- Withdrawn

Morristown, Industrial Development Board Tennessee
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Mosinee, Wisconsin
Ser. dtd. 1/1/85 due 4/1/95-2000 ---------- Withdrawn

Mt. Carmel, Illinois
Indus. Devel. Rev. Bonds (3 issues) (Dow Chemical Co.-Guarantor) ---------- A2 to A1

Mt. Clemens Hospital Finance Authority, Michigan
Sisters of Charity-St. Joseph Hosp. of Mt. Clemens ---------- A to A1
Sisters of Charity Health Care System, Inc., St. Joseph Hospital of Mt. Clements Variable Rate Demand Revenue Series 1985 D ---------- Withdrawn

Mount Pleasant Commission S/D, Iowa ---------- A1 to Baa1

Mount Pleasant, South Carolina
Sewer System Impvt. & Rfdg. Revenue ---------- Baa1

Mt. Vernon, Illinois
Sewerage Treatment Facil. G.O. Board (Environmental Management Corp. Proj.) Ser. 1987A (LOC-Dai-Ichi Kangyo Bank, Ltd.-exp. 5-1-93, or upon earlier termination of LOC) ---------- Aaa
(Environmental Management Corp. Proj.) Ser. 1987B (LOC-Dai-Ichi Kangyo Bank, Ltd.) ---------- Aaa

Mount Vernon, Ohio
Knox Community Hospital Revenue, Dated 4-1-85 (Refunded) ---------- Aaa
First Mortgage Water Revenue ---------- Withdrawn

Mountain Iron-Buhl I/S/D 712, Minnesota (formerly Mountain Iron I/S/D 703 & Buhl I/S/D 694) ---------- Baa

Mountain Iron, Minnesota ---------- Withdrawn

Mountain View, California ---------- A1 to Aa

M-S-R Public Power Agency, California (San Juan No. 4) Revenue Series B, Dtd. 8/1/85 Due 7/1/87 through 7/1/21 ---------- Withdrawn

Mukwonago S/D, Wisconsin ---------- A1 to A

Multnomah County S/D 1, Oregon
1985 due 12/15/96-2004 (Refunded) ---------- Aa to Aaa

Muncie Sanitation District, Indiana ---------- Aa to A

Mundelein, Illinois ---------- A1

Municipal Assistance Corp. for the City of New York, New York
2nd Resolution Ser. 24 dtd. 8/1/80; Ser. 42 dtd. 10/1/82 (Refunded) ---------- Aaa
Second Resolution Ser. 24 dtd. 8/1/80; 42 dtd. 10/1/82 ---------- Withdrawn

Rating

Second Resolution Series 50 Dtd. 4/1/84, Ser. 53 dtd. 1/1/85 & Ser. 54 dtd. 4/1/85 (Refunded) ---------- A1 to Aaa
Series 41, 46, 48 & 51 Dated 10/1/82, 5/1/83, 1/1/84, 7/1/84 (Refunded) ---------- A1 to Aaa
Second Resolution Series 27 & 44 Dated 2/1/83 (Refunded) ---------- A to Aaa
First Resolution ---------- A to A1
Second Resolution ---------- A to A1
Second Resolution Series 40 & 52 Dtd. 10/1/82 & 9/1/84 (Refunded) ---------- A to Aaa

Murray State University, Kentucky
Consol. Ed. Bldg. Rev. ---------- Baa to A

Muscle Shoals, Industrial Development Board, Alabama
Poll. Cont.Rev. Bonds (Union Carbide Corp.-Guarantor) ---------- Ba3 to Ba2

Muskego, Wisconsin
Dtd. 12/1/84 ---------- Withdrawn

Muskegon County, Michigan
Poll. Cont. Rev. Bonds (Hooker Chemical Corp.-Guarantor) ---------- Baa3 to Baa2
Poll Cont. Rev. Bonds (Scott Paper Co. Guarantor) ---------- Baa1 to A3

Muskingum County, Ohio
Good Samaritan Med. Center Revenue Dated 10/1/82 (Refunded) ---------- Con.(Baa1) to Aaa

Muskogee Industrial Trust, Oklahoma
Indus. Trust Rev. Bonds, Ser. 1985 (Chemical Bank-LOC) ---------- Aaa to Aa3
Indus. Trust Rev. Bonds, Ser. 1985 (Chemical Bank-LOC) ---------- Aaa to Aa3
Indus. Devel. Rev. Bonds, Ser. 1985 (Chemical Bank (Delaware)-LOC) - Aa2 to A2
Pollution Control Revenue Bonds Series 1987 A (Oklahoma Gas & Electric Co.-Project) ---------- Aa2

Myrtle Beach, South Carolina
Waterworks & Sewer Revenue Series dtd. 2/1/83 (MBIA) (Refunded) ---------- Aaa to Aaa
Series dtd. 6/1/85 (MBIA) (Refunded) ---------- Aaa to Aaa

N

Napa, California ---------- A to A1

Napa, California
Water Revenue, dtd. 11/1/79 (MBIA) (Refunded) ---------- Aaa to Aaa

Napa County, California
Napa Pub. Impvt. Corp. Ctf. of Part. dtd. 6-1-87 ---------- Con.(A)

Naperville, Illinois ---------- A1 to Aa

Naperville Park District, Illinois ---------- A1 to Aa

Nashua County, Nevada
Var. Rate Demand Water Facil. Rev. Bonds (Fuji Bank, Ltd.-LOC/ Sierra Pacific Power Project) ---------- Aaa/VMIG1
Var. Rate Demand Ref. Rev. Bonds ---------- Aa1/VMIG1

Nashville & Davidson County (Metropolitan Government of), Tennessee
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Nashville Davidson County, Tennessee Metropolitan Gov't. Indus. Devel. Board
Indus. Rev. Bonds, 1999 ---------- Aa2

Nassau County Industrial Development Agency, New York
Hofstra Univ. Proj. ---------- A

Nassau County Industrial Development Authority, New York
Var. Rt. Demand Indus. Devel. Bonds (Fuji Bank, Ltd.-LOC/ Catalyst Waste-to-Energy Corp. Long Beach-Project) ---------- Aaa

Rating

Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Nassau County, New York ---------- A to A1

Natrona County S/D 1, Wyoming ---------- Aa to A

Navajo County Pollution Control Corp., Arizona
Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- Aaa to Aa2

Navajo County Elemantary S/D 32, Arizona ---------- Withdrawn

Navajo County H/S/D 32, Arizona ---------- Withdrawn

Navajo County H/S/D 50, Arizona ---------- Withdrawn

Navajo County U/S/D 27, Arizona
Project of 1983 Series B Maturing 7/1/87, 7/1/91-96 ---------- Withdrawn

Nebo S/D, Utah ---------- A1 to A

Nebraska Higher Education Loan Prog., Inc.
Student Loan Prog. (Long Term) Ser. 1982A ---------- Withdrawn

Nebraska Investment Finance Auth.
Single Family Mtge. Rev. (GNMA Mtge. Backed Sec. Prog.) Ser. 1987A ---------- Withdrawn
Single Family Mtge. Rev. (GNMA Mtge. Backed Sec. Prog.) 1987A ---------- Aaa

Nebraska Municipal Energy Power Supply System
Revenue, Series dtd. 3-1-83, due 4-1-97, 4-1-2003 & 4-1-2017 Refunded) ---------- A to Aaa

Nebraska State Bldg. Corp.
Lease Rental Rev., (State Data Processing Ctr. & Print Shop) ---------- A

Nederland, Texas
Permanent Improvement Series Dtd. 6/1/82 & 6/1/83 (Refunded) ---------- A to Aaa

Neenah, Wisconsin
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Nekoosa, Wisconsin
Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- Aaa to Aa2
Poll. Cont. Rev. Bonds (3 Issues) (Great Northern Nekoosa Corp.-Guarantor) ---------- A2 to Baa1
Adjustment Tender Pollution Control Revenue Refunding Bonds, Ser. 1986 (Long-Term Credit Bank of Japan Ltd.-LOC/Nekoosa Paper, Inc. Project) ---------- Aaa/VMIG1
Adj. Tender Pollution Control Revenue (Nekoosa Papers, Inc.) 1986 Series (LOC-Long Term Credit Bank of Japan, Inc.-exp. 12-2-91 or earlier expiration of LOC) ---------- Aaa/VMIG 1

Neshaminy Water Resources Auth., Pennsylvania
Water Rev. (Bucks Co. Lease) ---------- A1 to Aa

Nevada Community S/D, Iowa ---------- A1 to A

Nevada Housing Division
Multi-Unit Hsg. Rev. (Loans to Lenders) (Security Pacific National Bank) ---------- Aaa to Aa2
Series Dated 12/1/81 Maturity 9/1/92-96 Series 1982 A Dated 6/1/82 Maturity 6/1/93-97 (Refunded) ---------- Aa to Aaa
Series 1982 B Dated 6/1/82 (Refunded) ---------- Aa to Aaa

Nevada, State
Dtd. 11/1/83, due 11/1/94-03; 4/1/84, due 6/1/95-03 (Refunded) ---------- Aa to Aaa

Rating

Hoover Uprating Anticipation Interim Debentures, Ser. 1985A (Refunded)---- MIG 1 to Aaa
New Albany Floyd County S/B/C, Indiana ---- Con.(A) to A
New Berlin, Wisconsin Dtd. 10/1/85---- Withdrawn
New Boston S/D, New Hampshire ---- Baa
New Caney I/S/D, Texas ---- Baa1 to Ba
New Castle County, Delaware Revenue Bonds (Bankers Trust Co.-LOC) ---- Aaa to Aa1
Single Family Mortgage Revenue Senior Series 1987---- A
New Castle, New York ---- A1 to Aa
New England Student Loan Corp., Massachusetts Student I oan---- Withdrawn
Student Loan (LOC: Chemical Bank, N.A.)---- Aaa to Aa3
New Hampshire Higher Education & Health Facility Authority Adventist Health Sys. (Beech Hill Hosp.) Rev., Ser. 1987 (LOC-Citibank, N.A., exp. 5/31/92 conversion to fixed rate or earlier termination of LOC; VMIG exp. for bonds in a mode greater than 3 yrs.) ----Aa1/VMIG 1
Wentworth-Douglas Hosp., Rev., Ser. 1984 ---- Withdrawn
Wentworth-Douglas Hospital, Rev. ---- Baa1
Wentworth-Douglas Hospital, Rev. ---- Withdrawn
Wentworth-Douglas Hospital Revenue ---- Withdrawn
Frisbie Memorial Hospital Hospital Revenue ---- Baa
Dartmouth College Ser. A dtd. 6/1/82 term due 6/1/2012, Ser. B dtd. 7/1/83 ser. maturing 6/1/97-98 and terms due 6/1/2013---- Withdrawn
Elliot Hospital of Manchester Hospital Revenue, dtd. 1/1/83 (Refunded)---- A1 to Aaa
Dartmouth College Revenue Refunding Series 1987---- Aa
New Hampshire Industrial Development Authority Poll. Cont. Rev. Bonds, 1987 B (United Illuminating Co.-Project)---- Baa3
Poll. Cont. Rev. Bonds, Ser. 1987 (New England Power Co.-Project)-------MIG-1
New Hampshire Municipal Bond Bank Series 1983 A Dated 7/15/83 Maturing 7/15/95-2003, 1984 B Dated 4/1/84 Maturing 4/1/96-2004, 1985 C Dated 2/15/85 Maturing 2/15/98-2005 and 1985 D Dated 11/15/85 Maturing 11/15/98-2005 (Refunded) ---- A to Aaa
State Guaranteed Series 1983 A Dated 7/15/83 Maturing 7/15/95-2003, 1984 A Dated 4/1/84 Maturing 7/15/96-2004, 1985 C Dated 2/15/85 Maturing 2/15/98-2005 and Series 1985 D Dated 11/15/85 Maturing 11/15/98-2005 (Refunded)---- Aa to Aaa
New Hampshire, State of G.O. 5/1/81, 8/1/82 & 9/1/83 (Refunded)---- Aa to Aaa
New Hampshire, State of, Industrial Development Authority Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC) ---- Aaa to Aa2
Poll. Cont. Rev. Bonds, 2012 (United Illuminating Co.-Proj.)---- Baa3

Rating

New Hanover County Industrial Facility & Pollution Control Financing Authority, North Carolina Indus. Devel. Rev. Bonds (2 issues) (Diamond Shamrock Corp.-Guarantor)---- Baa2 to Baa3
New Hanover County Water & Sewer District, North Carolina Series 1985 dtd. 6-1-85 (Refunded) ---- A to Aaa
New Haven Connecticut Facility Var. Rt. Demand Rev. Bonds, Series 1986 (First National Bank of Boston-LOC/Starter Sports-Wear-Project)---- Prime-1
Facility Revenue Bonds, Series 1986 (Credit Suisse-LOC/ Walfarm Associates Project)---- Aaa
New Hope, Minnesota Dtd. 10/1/82, due 2/1/91-99; 1/1/84, due 2/1/92-2000; 10/1/84, due 2/1/94-2001; 9/1/85, due 2/1/95-2002 (Refunded) ---- Aaa
G.O. Tax Increment, 10/1/81, due 8/1/88-92; 12/1/82, due 2/1/93-97; 5/1/85, due 2/1/94-96 (Refunded) ---- Aaa
Dtd. 10/1/82, Due 2/1/91-99; 1/1/84, Due 2/1/92-01; 9/1/85 Due 2/1/93-02; 10/1/81; 2/1/82, due 2/1/93-99; 5/1/85 due 2/1/94-96 ---- Withdrawn
New Jersey Building Authority State Building Revenue, 12/1/85 Due 6/1/05, 2013 (Refunded) ---- Aa to Aaa
State Building Revenue Series 1982 Dated 1/1/83 (Refunded) ---- Aa to Aaa
New Jersey Economic Development Authority Secured Poll. Cont. Rev. Bonds Ser. A, B, C & D (Hackensack Water Co.-Guarantor)---- A3
Var. Fixed Rate Economic Devel. Bonds (Household Finance Corp.-Guarantor/White Horse Pike-Project)---- Aa3
Var. Fixed Rate Economic Devel. Bonds (Household Finance Corp.-Guarantor-Black Horse Pike-Project)---- Aa3
Indus. Devel. Ref. Bonds (Mellon Bank-LOC/Phillipsburg Convalescent Center-Project)---- A2/Prime-1
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---- Aa1 to Aa2
Economic Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---- Aaa to Aa1
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---- Aaa to Aa1
Poll. Cont. Rev. Bonds, Ser. 1982 A (Dow Chemical Co.-Guarantor) ---- A3 to A2
Mega Care, Inc. (gtd. by Union Hospital) Revenue---- Baa
Var. Rt. Demand Econ. Devel. Bonds, 2001 (Chemical Bank-LOC/Nash Group-Project) ---- Aa3
Var. Rate Demand Ref. Bonds, 2006 (Irving Trust Co.-LOC/ Base Ten System, Inc.-Project)---- Aa3/Prime-1
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor) ---- Baa1 to A3
Flt. Rate. Monthly Demand Economic Devel. Rev. Bonds (Irving Trust Co.-LOC/ Carteret Savings & Loan Association-Project) ---- Aa1 to Aa3

Rating

Indus. Devel. Bonds, Ser. 1984 (United States Gypsum Co.-Guarantor) ---- A1
Economic Devel. Authority Bonds (Fuji Bank, Ltd.-LOC/Hamamatsu Corp.-Project)---- Aaa
Indus. Devel. Rev. Bonds (Borg-Warner Corp.-Guarantor)---- A1 to B1
Economic Devel. Rev. Bonds (Borg-Warner Corp.-Guarantor)---- A1 to B1
Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor/Glassboro-Project) ---- A3 to B1
Economic Devel. Rev. Bonds (2 issues) (Mellon Bank, N.A.-LOC) ---- Aa2 to A2
Var. Rt. Rev. Bonds (4 issues) (Mellon Bank, N.A.-LOC)---- Aa2 to A2
(4 issues) Revenue Bonds (Bankers Trust Co.-LOC)---- Aaa to Aa1
Money Market Municipal Rfdg. Ser. 1987 A G (N.J. Foreign Trade Zone Venture Proj.)---- Aaa to Aa3
Money Mkt. Municipal Ref. Bonds Series 1987 (Chemical Bank-LOC)---- Aaa to Aa3
Economic Devel. Ref. Bonds, 2007 (Registration) ---- Withdrawn
Econ. Devel. Ref. Bonds, Ser. 1987 (National Medical Enterprises-Guarantor/Fair Oaks Hospital-Project) (Registration) ---- Withdrawn
Poll. Cont. Rev. Ref. Bonds, Series 1987 (Gtd. by Public Service Electric & Gas Co.)---- Aa3
Var. Rt. Demand Economic Devel. Bonds, Ser. 1986 (Midlantic National Bank-LOC/Lux Home, Inc.-Project)---- Aa3/Prime-1
Indus. Devel. Rev. Bonds, Ser. A (Outboard Marine Corp.-Guarantor)---- Baa1 to Baa2
Economic Devel. Ref. Bonds, Ser. 1987 2007 (Gtd. by National Medical Enterprises/Fair Oaks Hospital Project) ---- Baa1
Money Market Municipals Refunding Bonds, Series 1987 A-G (Chemical Bank-LOC/New Jersey Foreign Trade Zone Project)---- Aaa
New Jersey Educational Facilities Authority Floating Rate Weekly Demand College & University Equipment & Capital Improvement Revenue Series 1985-A (FGIC) (SBPA-First Fidelity Bank, N.A.;VMIG expires conversion, or earlier termination of liquidity facility) ---- Withdrawn
Rider College---- A
Rutgers State University Lease Rental, 1974A ---- A to A1
Montclair State College Series A & B dtd. 4/1/83 serial maturing 7/1/93-2012 (Refunded)---- Aaa
Princeton University Project Revenue Series 1982, Dtd. 7/1/82 Series Matures 7/1/89-92 ---- Withdrawn
Glassboro State College Student Housing Lease Rental Series 1983C dtd. 6-1-83 (Refunded)---- Aaa
New Jersey Institute of Technology, Series 1982F dtd. 11-1-82 (Refunded) ---- Aaa

Rating

Ramapo College Student Housing Revenue Series 1984A dtd. 1-1-84 (Refunded)---------- **Aaa**
Trenton State College, Series dtd. 11-1-83 (Refunded)---------- **Aaa**
Trenton State College Rec. Facil. Rev. Ser. 1984B dtd. 8-1-84 (Refunded)---------- **Aa** to **Aaa**
Glassboro State College, Student Housing Lease Rental, Series 1983C---------- Withdrawn
Glassboro State College, Lease Rental, Series 1983G---------- Withdrawn
Montclair State, Series 1983A & B dtd. 4-1-83---------- Withdrawn
Princeton University Project Revenue, 1987A---------- **Aaa**

New Jersey Health Care Facility Authority
St. Clare's Hospital Series C (LOC-National Westminster)---------- Withdrawn
Franciscan Health System (St. Francis Medical Center, Trenton Hospital Revenue)---------- Withdrawn

New Jersey Health Care Facility Finance Authority
St. Peters Med. Ctr. Hosp. Rev., Ser. B dtd. 3/1/83 (Refunded)------- **A1** to **Aaa**
St. Peters Medical Center Hospital Rev. ---------- **A**
Shore Memorial Hospital Ser. B dtd. 9/1/82 (Refunded)------**Con.(A)** to **Aaa**
Shore Memorial Hospital, Hospital Revenue---------- **A**
Zurbrugg Memorial Hospital---**Con.(A)** to **Baa1**
Memorial General Hospital Rev. (now Union Hospital)---------- **A** to **Baa**
Children's Specialized Hospital Ser. B (LOC: First Fidelity Bank, N.A.)---------- Withdrawn
Elmer Comm. Hosp. (FHA Insured Mortgage) Ser. B---------- **Aa**
West Hudson Hospital Rev. ---------- **A**
West Hudson Hosp. Assoc. Rev. ---------- **A**
Children's Specialized Hosp. Rev., Ser. B (LOC-First Fidelity Bank, N.A.) Children's Spec. Hosp. Issue Ser. B (LOC: First Fidelity Bank, N.A.) ---------- **A1**
Franciscan Health System, St. Francis Medical Center-Trenton, Hospital Revenue ---------- **A**

New Jersey Institute of Technology, Series 1982F, dtd. 11-1-82---------- Withdrawn
Ramapo College, Series dtd. 1-1-84 Student Housing---------- Withdrawn
Trenton State College, Series 1983F, 1984B dtd. 8-1-84 ---------- Withdrawn

New Jersey, State of
Ctf. of Part. dtd. 8/1/87---------- **A1**
Ctf. of Part., dtd. 6/15/87---------- Withdrawn
Ctf. of Participation dtd. 6/15/87 ---------- **A1**
G.O. dtd. 12/1/82 due 1994-2004; 10/1/84 due 10/1/95-2004 (Refunded)---------- **Aaa** to **Aaa**

New Jersey Turnpike Authority
Turpike Revenue Series 1985 Bi Modal Multi-Term Format Mode 1 ---------- Withdrawn
Turnpike Revenue Series 1985 B Modal Multi Term Format Mode A (Rating effective upon conversion date of 3/3/87)---------- **A**

New Jersey Wastewater Treatment Trust, Series A---------- **A**
Series B (Insured Loans) ---------- **Aaa**

New Jersey Water Supply Authority
Manasquan Reservoir Proj. Series 1985 (LOC-Dai-Ichi Kangyo Bank, Ltd. exp. 5/15/90, conversion or earlier termination of LOC) ---------Withdrawn

New Lenox, Illinois---------- **A**

Rating

New London-Spicer I/S/D 345, Minnesota ----------**Baa**

New Mexico Highlands University
General Rev. dtd. 1/15/78 ---------- Withdrawn

New Mexico Educational Assistance Foundation
New Mexico Student Loan Foundation 1987 (LOC-Fuji Bank, Ltd.) ----------**Aaa**

New Mexico Hospital Equipment Loan Council
Variable Rate Weekly Demand Hospital Equipment & Improvement Revenue Series 1985 (MBIA)---------- Withdrawn
Var. Rate Weekly Demand Hosp. Equipment Insured Improvement Revenue, Series 1985 (SBPA: Morgan Guaranty-effective upon exection of SBPA, expected 2/26/87, VMIG expires at conversion, or earlier termination of liquidity facil.) ---------- **Aaa/VMIG 1**
Variable Rate Weekly Demand Hospital Equipment & Improvement Revenue Series 1985 (SBPA-Texas Commerce Bank, N.A.) ----------**VMIG 1** to **VMIG 2**

New Mexico Mortgage Finance Authority
Loans to lenders Ser. A---------- Withdrawn

New Mexico, State of
Severance Tax dtd. 10/1/82; 7/1/83; 10/1/83; 1/1/84; 7/1/84; 9/1/84 & 12/1/84 (Refunded) ----------**Aa** to **Aaa**

New Milford Borough, New Jersey----------**A1**
New Milford S/D, New Jersey ---------- **Baa** to **A1**

New Orleans Home Mortgage Authority, Louisiana
Single Family Mtge. Rev. Ser. 1980---------- **Aa** to **A**

New Orleans, Louisiana
Sewer Service Rev., Ser. B dtd. 8/1/76, Ser. D dtd. 10/1/82 (Refunded) ----------**Aaa**
Water Revenue, Series A dtd. 8/15/60, B dtd. 6/15/61, C dtd. 4/1/64, D dtd. 6/1/71, E dtd. 11/1/78, F dtd. 7/1/80 & G dtd. 9/1/81 (Refunded)----------**Aaa**
Sewer Service Revenue, Dated 9/1/81 Series C (MBIA) (Refunded) ---------- **Aaa** to **Aaa**
Dated 12/1/83 Series E (MBIA) (Refunded) ---------- **Aaa** to **Aaa**
9 Mill Drain Revenue----------**Baa**
Sewer Service Revenue Series A, B & D Water Revenue Series A-H ---------- Withdrawn

New Orleans, Louisiania
Public Impvt. dtd. 10/1/82 due 1993-2002; 12/1/83 due 1994-2003; 12/1/84 due 1995-2004 (Refunded) ----------**Aaa**

New Orleans, Industrial Development Board, Louisiana
Revenue Bonds (Bankers Trust Co.-LOC)----------**Aaa** to **Aa1**

New Orleans Port Commission, Louisiana
Prt Improvement ---------- **A** to **Baa1**

New Port, Arkansas
Indus. Devel. Rev. Bonds (2 issues) (Scott Paper Co. Guarantor)------- **Baa1** to **A3**

New Providence Borough, New Jersey ---- **A1** to **Aa**

New Smyrna Beach Utility Community, Florida
Revenue Ctfs., Dtd. 4/1/85 ---------- Withdrawn

New York City Housing Authority, New York
Variable Rate Demand Ser. 1985 A) (LOC: Bankers Trust Co.)----------**Aaa** to **Aa1**
Ser. 1984 A (Carnegie Park Proj.) (LOC: Bankers Trust Co.)----------**Aaa** to **Aa1**
New York City Gtd. ---------- **Baa** to **Baa1**

Rating

New York City Housing Development Corp., New York
Multi-Family Mortgage Revenue (FHA Insured) Series 1987-A---------- **Con.(Aa)**

New York City Industrial Development Agency, New York
Composite Indus. Devel. Rev. Bonds, Ser. 1987A (Algemene Bank Nederlande N.V.-LOC/Audin International Inc.-Project) -------- **Aa1/VMIG1**
Composite Indus. Devel. Rev. Bonds, Ser. 1987B (Algemene Bank Nederlande N.V.-LOC/IMJ Real Estate Associates-Project) -- **Aa1/VMIG1**
Adj. Tender Ind. Devel. Rev. (1985 Field Hotel Assoc., JFK Project) (LOC-Banque Indosuez, expire 12/31/92 or earlier termination of LOC)----------**NR/VMIG 1** to **Aa3/VMIG1**

New York City Industrial Development Authority
Var. Rt. Commercial Devel. Bonds (Chemical Bank-LOC/Miedel Associates-Project) ---------- **Aa3/VMIG1**
Indus. Devel. Rev. Bonds (Navistar International Corp.-Guarantor) ---- **B3** to **Ba1**

New York City Municipal Water Finance Authority New York
Fiscal 1986 Dtd. 10/1/85 Series A, Due 6/15/2005 & 6/15/2015 (Refunded)---------- **Aaa**
Fiscal 1986-A, Due 6/15/2005 & 2015 ----------Withdrawn

New York City, New York
Dtd. 1/21/83, due 1991; 6/1/83, due 1988-90 & 2002-03; 8/1/83, due 1989-90, 1992, 2005-07; 2/15/84, due 1989 & 2005; 5/15/84, due 2001; 11/15/84, due 2002-03; 3/15/85, due 2005-06; 5/1/85, term due 8/15/15; 7/15/85, due 1990 & term due 8/15/15; 3/1/86, due 1988 & 1991; 8/1/86, due 1988; 8/15/86, due 1989 (Refunded)---------- **Baa1** to **Aaa**
Dated 3/1/86, Due 1987; 10/1/85, Due 1987; 3/15/85, Due 2007-2009, 2015; 11/15/84, Due 2004-2009; 8/1/84, Due 2004-2009; 5/15/84, Due 2002-2008; 2/15/84, Due 1987, 2006-2008, 2013; 12/1/83 Due 1987-1989; 8/1/83 Due 1987-1988, 2008-2013; 6/1/83 Due 2004-2007, 2013; 3/1/83 Due 1989, 2000-2007; 1/21/83 Due 1988-1990, 1999-2003; 3/15/82 Due 1987; 12/15/81 Due 1989-1990 (Refunded)---------- **Baa1** to **Aaa**
Dated 3-1-86, due 1987; 10-1-85 due 1987; 3-15-85 due 2007-09, 2015; 11-15-84 due 2004-09; 8-1-84 due 2004-09; 5-15-84 due 2002-08; 2-15-84 due 1987, 2006-08, 2013; 12-1-83----------Withdrawn

New York Job Development Auth.
Variable Rate Daily Demand Spec. Purpose ser. 1987 A-1-13 & 1987 B-1-9 (SBPA-Fuji Bank, Ltd.-VMIG exp. at conversion or earlier termination of liquidity facil.)---------- **A1/VMIG 1**

New York Mills, New York ----------**Baa**

New York State Atomic & Space Development Authority
Poll. Cont. Rev. Bonds, Ser. A (Niagara Mohawk Power Corp.-Guarantor)---------- **Baa1** to **Baa3**

New York State Dormitory Authority
Columbia University Series 1985-A, dtd. 10/1/85 (Refunded)----------**Aaa**
Metro. Museum of Art, Rev. dtd. 5/1/85 ----------Withdrawn

Rating

University of Rochester Dtd. 5/1/84 Series D, Dtd. 7/1/73---Withdrawn
University of Rochester Revenue Series 1987---A1
New York Univ. Series 1984 Dated 5/15/84 Maturing 5/15/96-2004---Withdrawn
Cornell University Series 1984 (Maturing 7/1/97-99, 2004, 2014; terms maturing 7/1/2005 & 2015)---Withdrawn
City University Community College, Series E dtd. 7-1-81 (Refunded)---A to Aaa
City University Community College, Subordinated (Refunded)---Baa to Aaa
New York State Energy Research & Development Authority
Facility Rev. Bonds (Consolidated Edison of New York-Guarantor)---Aa2
Poll. Cont. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC)---Aaa to Aa1
Adj. Rate Poll. Cont. Rev. Bonds (Citibank, N.A./Rochester Gas & Electric Corp. Project)---Aa1/VMIG1
Poll. Cont. Rev. Bonds (Irving Trust Co.-LOC/Rochester Gas & Electric Corp.-Project)---Aa1 to Aa3
Adj. Rate Pollution Control Rev. (Long Island Lighting Co. Proj.) (LOC-Bankers Trust Co.) Ser. 1985A---Aaa to Aa1
Adj. Rate Pollution Control Revenue (Long Island Lighting Co. Proj.) Ser. 1985B (LOC-Citibank, N.A.)---Aaa to Aa1
(4 issues) Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Poll. Cont. Rev. Bonds (5 issues) (Niagara Mohawk Power Corp.-Guarantor)---Baa1 to Baa2
Electric Facilities Revenue Bonds, Series 1987 (Limited Obligation of Consolidated Edison Co. of New York)---Aa2
New York State Energy Research & Devel. Authority Poll. Cont. Rev. Bonds, Ser. 1986A (Niagara Mohawk Power Corp.-Project)---Aa1/Prime-1
Pollution Control Revenue Bonds, Series A & B (Rochester Gas & Electric Co.-Guarantor)---A3 to Baa1
Pollution Control Revenue Bonds, Series A & B (Central Hudson Gas & Electric Co.-Guarantor)---A3 to Baa1
New York State Housing Finance Agency
Mental Hygiene Impvt. Ser. 1964 A; 1965 A; 1967 A; 1969 A; 1970 A; 1971 A; 1972 A; 1975 A & 1977A ---A to Con. (Aaa)
Mt. Sinai School of Medicine Demand Rev. Ser. 1984 A (LOC: Chemical Bank)---Aaa to Aa3
H.E.L.P. I Housing Rev. Ser. 1987 A (LOC: Bankers Trust Co.)---Aaa to Aa1
Hospital for Special Surgery Staff Hsng. Rev. Variable Rate Demand Series 1985 A (LOC: Chemical Bank, N.A.)---Aaa to Aa3
H.E.L.P. I Housing Revenue, 1987 Ser. A (LOC-Bankers Trust Co.)---Aaa
New York State Medical Care Facility Finance Agency
Mental Health Service Facility Impvt. Rev. Rfdg. Ser. 1987 A---A

Rating

Special Obligation (Mental Health Service Facils. Impv't.)---Con.(Aaa)
Good Samaritan Hospital, Hospital Revenue---Con.(A) to A
Huntington Hosp., Revenue---A
Hospital Insured Mortgage Revenue---Con.(Aa)
Vassar Brothers Hospital---Baa1
Vassar Brothers Hospital, Ser. 1981A---Con.(Baa) to Baa1
Pooled Equipment Loan Program Revenue Series 1985 Issue One (LOC: Chemical Bank, N.A.)---Aaa to Aa3
Secured Hospital Revenue 1987 Series A---Baa1
J.T. Mather Memorial Hospital, 1982A dtd. 10-1-82 (Refunded)---Con.(Baa1) to Aaa
New York State Mortgage Agency
Homeowners Mortgage Rev.---Aa
Mortgage Revenue 10th Series A (VMIG exp. 4/1/88)---Aa/VMIG 1
New York, State of
Ctfs. of Part. Dated 12/1/87---A
Ctf. of Part., dtd. 9-15-87---A
Ctfs. of Participation Dated 3/1/87---A
New York State Power Authority
Adj. Rate Tender Notes Jr. Lien (exp. 3-1-88)--A/VMIG 1 to A1/VMIG 1
General Purpose Electric Revenue Ser. R Dated 10/1/84 (Refunded)---Aa to Aaa
New York State Urban Development Corp.
Proj. Rev. (Syracuse Univ. Center for Science & Tech.)---A
Correctional Facil. Rev. Series A, Dtd. 8/15/85, due 1/1/87, 1998, 2000 & 2016 (Refunded)---Aaa
Proj. Rev. (Center for Industrial Innovation) Dtd. 12/1/82 (Refunded)---Aaa
Project Revenue (Center for Industrial Innovation) Series 1982 Correctional Facility Revenue Series A Dated 8/15/85 Due 1/1/87-98, 2000 & 2016---Withdrawn
Newburgh-Ohio Township Public Library Building Corp., Indiana Lease Rental---Con.(A)
Newport Beach, California
Hoag Memorial Presbyterian Hospital Floating/Fixed Rate Health Facilities Series 1984-F (LOC-First Interstate Bank, California, expiring 10/1/89, or conversion to fixed rate)---Aa1 to Aa2
Newport Beach-Hoag Mem. Presbyterian Hosp., California
Floating/Fixed Rate Health Facils. Ser. 1984 A-E (LOC: First Interstate Bank, California-exp. 10/1/89 or conversion to a fixed rate)---Aa1 to Aa2
Newport News Redevelopment & Housing Authority, Virginia
Multi-Family Hsng. Revenue (Fredericksburg Oxford Proj.) (Loc-Bankers Trust Co.)---Aaa to Aa1
Newport News Redevelopment Agency, Virginia
Var. Rate Demand Multi–Family Hsng. Rev. Series 1984–A (Newport Oxford Associa., Ltd. Proj.) (LOC–Security Pacific National Bank)---Aaa to Aa2
Newport Urban Renewal Agency, Oregon
Newport Urban Renewal Tax Alloc.---A

Rating

Newport Urban Renewal Project Tax Allocation---Suspended
Newton County Hospital Authority, Georgia
7 Mill Revenue Anticipation Ctf., Ser. 2/1/83 & Prior---Withdrawn
Newton County Industrial Development Authority, Georgia
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Newtown Township, Pennsylvania---A1
Niagara County Industrial Development Agency, New York
Indus. Devel. Rev. Bonds (Diamond Shamrock Corp.-Guarantor)---Baa2 to Baa3
Niagara County Industrial Development Auth., New York
Indus. Devel. Rev. Bonds (2 issues) (Occidental Petroleum Corp.-Guarantor)---Baa3 to Baa2
Niagara Falls, New York
Public Impvt. dtd. 9-1-82---Withdrawn
Niceville, Florida
Water & Sewer Rev., Ctf. of 1979---Withdrawn
Norfolk Industrial Development Authority, Virginia
Children's Hospital of King's Daughters First Mtge. Rev. dtd. 5/1/77 (Refunded)---Con.(A) to Aaa
Children's Hospital of the King's Daughters, Revenue---A1
Indus. Devel. Rev. Bonds (United Virginia Bank-LOC/ Fishwater Associates, L.P. Facility-Project)---Aa3
Medical Center Hospital Ser. A dtd. 3/1/75 & Ser. B dtd. 4/15/79 (Refunded)---Con.(Aaa) to Aaa
Medical Center Hosp., 1/1/84 (Refunded)---Aa to Aaa
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Alliance Health System (Gtd. By Medical Center Hospital) Hospital Revenue---Aa
Medical Center Hospital Rev.---Aa
Norfolk Redevelopment & Housing Authority, Virginia
Multi-Family Mtge. Rfdg. Rev. Ser. 1987 A & B (First Norview Association L.P. Project) (LOC: United Virginia Bank)---Aa3
Norfolk, Virginia
Dated 8/1/82---Withdrawn
Normal, Illinois
Economic Devel. Rev. Bonds, Series 1981 (Dayton Hudson Corp.-Guarantor)---Aa2 to Aa3
Norman County, Minnesota
Dtd. 1/1/84, 11/1/84 & 11/1/85---Baa1
Dtd. 1/1/84, 11/1/84 & 11/1/85---Withdrawn
Norman County, Minnesota---A to Baa1
Norristown Borough Authority, Pennsylvania---A to Baa
North Allen County S/B/C, Indiana
First Mtge. dtd. 1/1/81---Withdrawn
North Augusta, South Carolina
Water & Sewer Rev., 2nd Lien---Baa to Baa1
North Carolina Eastern Municipal Power Agency
Power Revenue, 1982A due 1/1/2014; 1982B due 1/1/94 & 2017; 1982C due 1/1/96-97; 1985A due 1/1/98-99, 2003, 2015; 1985D due 1/1/07 & 1985E due 1/1/99 (Refunded)---A to Aaa

Rating

Adj./Fixed Rate Power Revenue Series 1985 C ---------- MIG 1 to A/VMIG 1
North Carolina Education Facility Finance Agency
Elon College, Revenue ---------- A
Duke University, Proj. Rev. 1987A ---------- Aa1
North Carolina Medical Care Comm.
Annie Penn Memorial Hospital Revenue ---------- A to Baa
Carolina Medicorp Hosp. Rev. ---------- A1
Hospital Revenue (Pooled Fin. Proj.) Series 1986 A-1 (CD-Wachovia Bank & Trust Co., N.A., exp. 7/1/87, or earlier termination of Investment Agreement) ---------- Withdrawn
Grace Hospital,Inc. Hospital Rev., dtd. 7/1/83 & 11/1/83 (Refunded) ---------- A to Aaa
High Point Memorial Hosp., Inc. Revenue Ser. A dtd. 9-1-83 (Refunded) ---------- Con.(A) to Aaa
Revenue Series 1987 A & B ---------- A
North Carolina, State of
Clean Water Bonds of 1977 Series C Dtd. 7/1/81, Series D Dtd. 5/1/82, Series 1983 Dtd. 5/1/83, Series B Dtd. 12/1/75 & Public Sch. Facil. Bds. Series B Dtd. 12/1/75 (Refunded) ---------- Aaa to Aaa
Highway Bds. Dtd. 2/1/67, Dtd. 8/1/67, Series 1978 Dtd. 5/1/78, Series 1979 Dtd. 7/1/79, Series 1980 Dtd. 12/1/80, Series 1981 Dtd. 7/1/81 & Series 1982 Dtd. 5/1/82 (Refunded) ---------- Aaa to Aaa
North Carolina State University at Raleigh Gymnasium Student Fee Revenue ---------- A
North Central Texas Health Facility Development Corp., Texas
Baylor Univ. Med. Center Hospital Revenue ---------- Withdrawn
Presbyterian Healthcare System, Hosp. Rev. ---------- A1
Baylor University Medical Center Hospital Revenue ---------- Aa
Baylor Health Care System Affiliated Group Proj. (Gtd. by Baylor Univ. Med. Center) Revenue ---------- Aa
North Central L/S/D, Ohio ---------- Baa
North Charleston Sewer District, South Carolina
Dtd. 5/1/84 & 11/1/84 (Refunded) ---------- A to Aaa
North Dakota Housing Finance Agency
Single Family Mtge. Program ---------- Aa/NR
North Forest I/S/D, Texas
Series 1981 (1991-1998); Series 1984 (1995-2003); Ser. 1985 (1995-2002) (Refunded) ---------- Baa1 to Aaa
North Haledon, New Jersey ---------- Baa1
North Harris County Junior College District, Texas
Series 1983 due 7/15/94-2003; 1984 due 7/15/95-2004 & Series 1985 due 8/15/95-2005 (Refunded) ---------- A1 to Aaa
North Huntington Township Municipal Auth., Pennsylvania
Township Gtd. ---------- Withdrawn
North Lincoln Health District, Oregon
Dtd. 9/1/80 ---------- Withdrawn
North Little Rock, Arkansas
Electric Revenue (Murray Lock & Dam Hydroelectric Proj.) Dtd. 9/1/85, Due 7/1/02, 7/1/05, 7/1/10 & 7/1/15 (MBIA) (Refunded) ---------- Aaa to Aaa

Rating

North Merrick U/F/S/D, New York ---------- Withdrawn
North Miami, Florida
Pub. Impvt. Rev. Ctf. Ser. 1963 & 1964 Rfdg. Impvt. Rev. Ctf. ser. 1962 ---------- Withdrawn
North Naples Fire Control & Rescue District, Florida
Series 1984 due 1993-96 ---------- Withdrawn
North Palm Beach, Florida
Impvt. Franchise Tax ---------- A
North Patchogue Fire District, New York ---------- A
North Penn Water Authority, Pennsylvania
Water Rev. Tax Exempt Adj. Mode Ser. 1986 (LOC: Mellon Bank, N.A.-exp. 8/20/91 conversion to a fixed mode or earlier termination of LOC) ---------- Withdrawn
Water Rev. Tax Exempt Adj. Mode Ser. 1986 (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Water Revenue Tax Exempt Adjustable Mode Series 1986 ---------- Aa1 to Aa
Tax Exempt Adj. Mode, Water Revenue, Series 1986 (LOC-Mellon Bank, N.A.-exp. 8-20-91, upon conversion to fixed rate or upon earlier termination of LOC) ---------- Aa1/VMIG 1
North Penn S/D, Pennsylvania
Dtd. 6/1/86 ---------- Withdrawn
North Plainfield S/D, New Jersey ---------- Withdrawn
North Polk Community S/D, Iowa
Dtd. 12/1/81, Due 6/1/94-2000; Dtd. 12/1/80, Due 6/1/92-2000 ---------- Withdrawn
North Texas Hospital Authority
Bethania Regional Health Care Center Revenue Series 1979, (Form. Bethania Hospital) ---------- Withdrawn
North Texas State University
Consol. Univ., Ser. 10/1/85 due 4/15/97-99, 2004 & 2005 (Refunded) ---------- Aaa
North Wales Water Authority, Pennsylvania
Water Revenue Tax Exempt Adjustable Mode Ser. 1986 (LOC: Mellon Bank, N.A.-exp. 8/20/90 conversion to a fixed mode or earlier termination of LOC) ---------- Withdrawn
Water Rev. Tax Exempt Adj. Mode Ser. 1986 (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Water Revenue Tax Exempt Adjust. Mode Series 1986 ---------- Aa1 to Aa
Tax Exempt Adj. Mode, Water Revenue, Series 1986 (LOC-Mellon Bank, N.A.-exp. 8-20-91, upon conversion to fixed mode or upon earlier termination of LOC) ---------- Aa1/VMIG 1
North Warren C/S/D, New York ---------- Baa
Northampton, Massachusetts
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Northampton County Industrial Development Authority Pennsylvania
Poll. Cont. Rev. Bonds, Ser. 1985A (Metropolitan Edison Co.-Guarantor) ---------- Baa2 to Baa1
Northampton, Pennsylvania
Ser. dtd. 11/1/83 ---------- Withdrawn
Northampton Township, Pennsylvania ------ A to A1
Northborough Industrial Development Financing Authority Massachusetts
(2 issues) Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Rating

Northborough M.U.D., Texas
Series 1981 due 1997-2001; 1984 due 2001-2003 (Refunded) ---------- Aa to Aaa
Northbrook M.U.D., Texas
Series 1975 due 1998-2003 (Refunded) ---------- Aa to Aaa
(assmd. by Houston) ---------- Aa1 to Aa
Northeast Hospital Authority, Texas
Northeast Medical Center Hosp. Rev. dtd. 3/1/83 due 2008 & 20012 (Refunded) ---------- A to Aaa
Series dtd. 7/1/78 & 4/1/82 (Refunded) ---------- Con.(Aaa) to Aaa
Northeast Maryland Waste Disposal Authority
Resource Recovery Rev. ---------- Con.(A) to A
Variable Rate Demand/Fixed Rev. Ser. 1985 (Baltimore Sludge Corp.) (LOC: Mellon Bank N.A.) ---------- Aa2 to A2
Northeastern Pennsylvania Hospital Auth.
Wilkes-Barre Hosp., Rev., Series Dated 9/15/82 (Refunded) ---------- A1 to Aaa
Northern California Power Agency
Hydroelectric Proj. 1, Adj. Rate Rev. Ser. 1985F & G (LOC-Societe Generale, exp. 1-15-91, or earlier termination of LOC; VMIG exp. at commencement of term mode in excess of 3 years.) ---------- Withdrawn
Hydroelec. Proj. 1 Adj. Rate Rev., Ser. 1985F (LOC-Industrial Bank of Japan, exp. 9/1/92 conversion or earlier termination of LOC) ---------- Withdrawn
Hydroelec. Proj. 1 Adj. Rate Revenue Series 1985F (LOC-Mitsubishi Bank, exp. 9/1/92 conver. or earlier termination of LOC-effective upon substitution exp. 9/15/87) ---------- Aaa/VMIG 1
Hydroelec. Proj. 1, Adj. Rate Rev., Ser. 1985 E (LOC-Fuji Bank, Industrial Bank of Japan, Mitsubishi Bank, exp. 9/1/92 conversion or earlier termination of LOC) becomes effective 9/15/87 ---------- Aaa/VMIG 1
Series 1985 F (LOC-Industrial Bank of Japan, exp. 9/1/92, conversion or earlier termination of LOC) becomes effective 9/15/87 ---------- Aaa/VMIG 1
Series 1985 G (LOC-Mitsubishi Bank, exp. 9/1/92, conversion or earlier termination of LOC) becomes effective 9/15/87 ---------- Aaa/VMIG 1
Geothermal Proj. 3, Revenue, Ser. 1983A Dated 11/1/83 terms due 7/1/2000, 7/1/2002 & 7/1/2009; 1985A Dated 10/15/85 due 7/1/96-98, 7/1/2001-2002, terms due 7/1/2000 & 7/1/2008 (Refunded) ---------- Baa1 to Aaa
Geothermal Project 3, Revenue, Series 1983A due 7/1/2000-2009 & 1985A due 7/1/96-08 ---------- Withdrawn
Hydroelectric Project 1 Adjustable Rate Revenue Series 1985C Hydroelectric Proj. 1 Adjustable Rate Revenue Series 1985D ---------- Withdrawn
Revenue ---------- Con.(Baa) to Con.(Baa1)
Geothermal Project 3 Revenue------ Baa to Baa1

Rating

Northern Colorado Water Conservation District, Colorado
Municipal Subdistrict Series C
Dated 5/1/83 Maturing 12/1/97, 12/1/2003, 12/1/2005 & 12/1/2015 (Refunded)---------- A1 to Aaa
Northern Kentucky State College Housing Rev.---------- Con.(Baa1) to Baa1
Northfield, Minnesota
G.O. Improvement of 1980, Dtd. 12/1/80 G.O. Library Series 1984-B, Dtd. 6/1/84 ---------- Withdrawn
Northgate Utility District, Texas (assmd. by Houston)---------- Aa1 to Aa
Northport, New York---------- Baa1 to A
Northville (Township of), Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Northwest Allen S/B/C, Indiana --------- Withdrawn
Northwest Harris County M.U.D. 8, Texas
(assmd. by Houston)---------- Aa1 to Aa
Northwest Harris County M.U.D. No. 8, Texas
Series 1981 due 1996-2001 & 1985 due 1998-2004 (Refunded)---------- Aa to Aaa
Northwest Harris County M/U/D 9, Texas---------- Baa to B
Northwest Park M/U/D, Texas--------- Baa to Baa
Northwest Public Power District, Nebraska
Indus. Devel Rev. Bonds, Ser. 1987N (National Rural Utilities Cooperative Finance Corp.-Guarantor) ---------- Aa3
Northwest Suburban Municipal Joint Action Water Agency, Illinois
Water Supply Rev., dtd. 3/1/85, due 5/1/15---------- Withdrawn
Northwest Water Commission, Illinois
dtd. 5/1/83 due 5/1/94-97, 5/1/2003 & 5/1/2013---------- Withdrawn
Northwest Wayne County Comm. Coll., Michigan ---------- Withdrawn
Northwest I/S/D, Texas ---------- Baa to Baa1
Novi Community S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn
Limited Tax ---------- Baa1
Transportation Fund Ltd. Tax---------- Baa1
Nueces River Authority, Texas
Envir. Imp. Rev. Bonds (2 issues) (ASARCO, Inc.-Guarantor) ---------- Ba1 to Baa2
Indus. Devel. Rev. Bonds (ASARCO, Inc.-Guarantor) ----- Ba1 to Baa2
Corpus Christi Proj. Water Supply Rev., Ser. 1979---------- A1 to A
Revenue Refunding Bonds, Series 1987 (ASARCO, Inc.-Guarantor) ---------- Ba1

O

Oak Bluffs, Massachusetts ---------- A
Oak Brook, Illinois---------- Aa to Aa1
Waterworks Revenue---------- A to A1
Oak Harbor, Washington ---------- A
Oak Park, Michigan ---------- A1 to A
Oak Park Municipal Bldg. Auth., Michigan
G.O. Lease Rental ---------- A1 to A
Oak Ridge M.U.D., Texas ---------- Baa to Ba
Oakland U.S.D., California
Ctf. of part., 1986 Series A (Deferred Maintenance Finance Proj.) (LOC-The Sumitomo Trust & Banking Co., Ltd.)---------- Aaa
Ctf. of part., 1986 Series B (Castlement Gym. Fin. Project) (LOC-The Sumitomo Trust & Banking Co., Ltd.-exp. 8/15/89 or earlier termination of LOC) ---------- Aaa/VMIG 1

Rating

Ctf. of part., 1986 Series C (Admin. Bldg. Fin. Project) (LOC-The Sumitomo Trust & Banking Co., Ltd.-exp. 8/15/89 or earlier termination of LOC)---------- Aaa/VMIG 1
Ctf. of part., 1986 Series D (Equip. Fin. Project) (LOC-The Sumitomo Trust & Banking Co., Ltd.) ---------- Aaa
Ctf. of part., 1986 Series E (School Bldg. Fin. Project) (LOC-The Sumitomo Trust & Banking Co., Ltd.-exp. 8/15/89 upon earlier termination of LOC)---------- Aaa/VMIG 1
Ocala, Florida
Water & Sewer Revenue Jr. Lien Series 1968 Dated 7/1/68
m Water & Sewer Revenue Sr. Lien Series 1983 Dated 6/1/83---------- Withdrawn
Ocean City, Maryland
Series 1982 Dated 3/1/82 Series Maturing 3/1/93-97 & Second Series 1982 Dated 12/15/82 Series maturing 1/15/94-2003 (MBIA) (Refunded) ---------- Aaa to Aaa
Ocean County Utility Authority, New Jersey
Wastewater Revenue Dtd. 12/15/85, due 1/1/98-01, 2006, 2011 & 2014 (FGIC) (Refunded) ---------- Aaa to Aaa
Wastewater Revenue---------- Aa
Oceanside-Carlsbad Jr. College Dist., California---------- Withdrawn
Oconee County, South Carolina
Annual Tender Pollution Control Revenue Bonds, Series 1987A (Duke Power Co.-Project)---------- Aa2
Annual Tender Pollution Control Revenue Bonds, Series 1987B (Duke Power Co.-Project)---------- Aa2
Oconto Falls, Wisconsin
Poll. Cont. Rev. Bonds (Scott Paper Co. Guarantor) ---------- Baa1 to A3
Octorara Area S/D, Pennsylvania ------- Withdrawn
Odessa, Texas---------- A1 to A
Odessa, Texas
Ser. 1982 due 1988, 1990, 1993 & 1996 Water & Sewer Rev., Prior Lien Rev., Ser. 1982 due 1994-03; 1984 due 1995-99; Jr. Lien 1982 due 1993-02---------- Withdrawn
Oelwein City, Iowa
Dtd. 6/1/85---------- Withdrawn
O'Fallon, Illinois---------- Baa1
Ogden Housing Auth., Utah
Multifamily Housing Revenue 1986 Series A (Fox Hollow Apart. Proj.) (LOC-Sumitomo Trust & Banking Co., Ltd.) ---------- Aaa
Ogelsby, Illinois
Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1
Ogle, Lee & De Kalb Cos. H/S/D 212, Illinois---------- A1 to A
O'Hara Township, Pennsylvania---------- A to A1
Ohio Air Quality Development Authority
Coll. Poll. Cont. Rev. Bonds Series 1987 B (Toledo Edison Co.-Guarantor) ---------- Baa2
Poll. Cont. Var. Rt. Demand Ref. Rev. Bonds, Ser. 1987 (Credit Suisse-LOC/Alcoa-Project)---------- Aaa/VMIG1
Poll. Cont. Rev. Bonds (2 issues) (Ohio Edison Co.-Guarantor) ---------- Baa3 to Baa2
Poll. Cont. Rev. Bonds (Ford Motor Credit Co.-Guarantor) (Reprinted to show Correction of 5/11/87 Bond Survey) ---------- A1 to Aa2

Rating

Poll. Cont. Rev. Bonds (Ford Motor Co.-Guarantor)---------- A3 to A1
Air Quality Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor)---------- A3 to B1
Poll. Cont. Rev. Bonds Series 1983A (Duquesne Light Co.-Guarantor)---------- Baa2 to Baa3
Adj. Rt. Demand Poll. Cont. Rev. Bonds (Mellon Bank, N.A.-LOC)---------- Aa2 to A2
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Flt. Rt. Enviro. Improv. Rev. Bonds, (2 issues) (USX Corp.-Guarantor)---------- Baa3 to Ba1
Lease Rental, Ser. 1985A, dtd. 10/1/85, due 10/1/96-2000, 2005 (Refunded)---------- A to Aaa
Ohio Building Authority
Local Jail Grant Var. Rate Dem. Ser. 1987A (LOC-Mitsubishi Bank-exp. 12/1/97, upon conversion or earlier termination of LOC) ---------- Aaa/VMIG 1
State Facil. Var. Rate Dem. (Columbus State Office Bldg.) 1985C (LOC-Banque Indosuez, exp. 10/1/92, conversion or earlier termination of LOC)---------- NR/VMIG 1 to Aa3/VMIG 1
Ohio Building Authority, Correctional Facilities
1985 B dtd. 5/1/85 due 3/1/96-2000; 9/1/97-2000, 2004, 2012 (Refunded)---------- A to Aaa
Lease Rental State Facils. 1982 Ser. A Dtd. 10/1/82 (Refunded) ------ A to Aaa
Series 1982A (Proj. No. 1) dtd. 8-1-82 (Refunded)---------- A to Aaa
Ohio County, Kentucky
Poll. Control Floating Rate Demand (Big Rivers Electric Corp.) (LOC: Irving Trust Co.-exp. 10/1/87) ----Aa1 to Aa3
Flt. Rt. Poll. Cont. Rev. Bonds (Irving Trust Co.-LOC/Big Rivers Electric Corp.-Project)---------- Aa1 to Aa3
Ohio Development Finance Community
Sisters of Charity-Good Samaritan Hosp. & Health Ctr., Dayton---------- A to A1
Dayton Osteopathic Hosp. Ser. dtd. 9/1/83 (Refunded)---------- Con.(A) to Aaa
Ohio Higher Education Facility Commission
John Carroll University---------- Baa1
Wittenburg Univ., First Mortgage ----Withdrawn
Ohio Public Facility Commission
Higher Ed. Facil., dtd. 8/1/80 due 5/1/92-2005; Ser. 1981A dtd. 3/1/81 due 6/1/93-96; 7/1/82 Ser. A due 6/1/94-97 (Refunded)---------- A to Aaa
Mental Health Facil., dtd. 10/1/82, due 12/1/94-97 (Refunded)---------- A to Aaa
Ohio (State of)
Indus. Devel. Rev. Bonds (Guardian Industries Corp.-Guarantor)---------- Ba1 to Baa3
Certificates of Participation (Data Processing & Comm. Equipment) Series 1987-A & B (LOC-The Dai-Ichi Kangyo Bank, Ltd.)---------- Aaa
Indus. Devel. Rev. Bonds (2 issues) (Dow Chemical Co.-Guarantor)---------- A2 to A1
Indus. Devel. Rev. Bonds, Ser. 1987A (Westpac Banking Corp.-LOC/Sandusky Plastics, Inc.-Project) ---------- Aa1/VMIG1

Rating

Industrial Development Revenue Bonds, Series 1987B (Westpac Banking Corp.-LOC/Fiber-Life Corp.-Project)---------- Aa1/VMIG1

Industrial Development Revenue Bonds, Ser. 1987C (Westpac Banking Corp.-LOC/KenMac Metals, Inc.-Project) ---------- Aa1/VMIG1

Industrial Development Revenue Bonds, Ser. 1987D (Westpac Banking Corp.-LOC/Majestic Molding Co.-Project)---------- Aa1/VMIG1

Industrial Development Revenue Bonds, Ser. 1987E (Westpac Banking Corp.-LOC/Donald L. Glaser/Arr Enterprises, Inc.-Project)---------- Aa1/VMIG1

Industrial Development Revenue Bonds, Ser. 1987F (Westpac Banking Corp.-LOC/V.H. Cooper & Co., Inc.-Project)---------- Aa1/VMIG1

Indus. Devel. Rev. Bonds, Ser. 1987G (Westpac Banking Corp.-LOC/Wayne Steel, Inc.-Project)---------- Aa1/VMIG1

Indus. Devel. Rev. Bonds, Ser. 1987H (Westpac Banking Corp.-LOC/Rolen Plastics, Inc.-Project)---------- Aa1/VMIG1

Indus. Devel. Rev. Bonds, Ser. 1987I (Westpac Banking Corp.-LOC/Cil Isotope Separation, Inc.-Project)---------- Aa1/VMIG1

Indus. Devel. Rev. Bonds, Ser. 1987J (Westpac Banking Corp.-LOC/Stephen G. Frew Bayley Envelope, Inc.-Project) ---------- Aa1/VMIG1

Indus. Devel. Rev. Bonds, Ser. A (National City Bank-LOC/E.F. Realty Partnership Project)-------- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/G.W. James, Inc. Project)---------- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/Hudson People Care Health Center-Project)---------- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/Sintermet Corp. -Project)---------- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/Westlake Ranney Properties, Ltd.-Project)---------- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/S&W Realty Partner -Project)---------- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/Pollock Inn-Project)---------- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/Regent Manufacturing, Inc.-Project)---------- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/Carnation Towers Limited Partnership-Project)----- Aa2/VMIG1

Indus. Devel. Rev. Bonds (National City Bank-LOC/SBD Properties Co. Partnership-Project)---------- Aa2/VMIG1

Indus. Devel. Ref. Rev. Bonds (Borden, Inc.-Project)----------Aa3

Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Pollution Control Revenue Refunding Bonds (General Motors-Guarantor)----------Aa1

Ohio (State of) Water Development Authority

Poll. Cont. Rev. Bond (Union Carbide Corp.-Guarantor)---------Ba3 to Ba2

Rating

Poll. Cont. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ----------Aaa to Aa1

Ohio State Student Loan Funding Corp.

Student Loan Revenue, Series 1983A (LOC-Fuji Banki, Ltd.-exp. 12-24-93 conversion or earlier termination of LOC) become effective upon receipt of executed LOC)---------- Aaa/VMIG 1

Ohio Water Development Authority

Safe Water Devel. Rev., Ser. I dtd. 7/1/82 due 12/1/93 & prior; Ser. II dtd. 4/1/83 & Series III Dated 7/1/84 (Refunded) ----------Aaa

Coll. Poll. Cont. Rev. Bonds Series 1987 A-1, A-2 (Toledo Edison Co.-Guarantor)---------- Baa3

Coll. Poll. Cont. Rev. Bonds Series 1987 B (Toledo Edison Co.-Guarantor) ---------- Baa3

Pure Water Devel. Rev. ---------- A

Poll. Cont. Rev. Bonds (Ohio Edison Co.-Guarantor)---------- Baa3 to Baa2

Pollution Control Revenue (General Motors Loan Agreement)--------- Aa1/VMIG 1

Cont. Rev. Ref. Bonds, 2009 (General Motors Corp.-Guarantor)----------Aa1/VMIG1

Poll. Cont. Rev. Bonds Series A & B (Duquesne Light Co.-Guarantor)----------Baa1 to Baa2

Ohio Water Development Authority

State of Ohio

Coll. Poll. Cont. Rev. Bonds Series 1987 A-1 thru A-3 (Cleveland Electric Illuminating Co.-Guarantor) ---------- Baa2

Okaloosa County, Florida

Airport & County Race Track Rev.---------- Withdrawn

Oklahoma City Industrial & Cultural Facilities, Oklahoma

Oklahoma Christian College Proj. Rev. Ser. 1985 (LOC: Bankers Trust Co.) ----------Aaa to Aa1

Oklahoma City Univ. Proj. Univeristy Rev. Ser. 1985 (LOC: Bankers Trust Co.) ----------Aaa to Aa1

Oklahoma County Industrial Authority

Indus. Devel. Rev. Bonds, Ser. 1987 (Citibank, N.A.-LOC/ Wilson Foods Corp.-Project) ---------- Aa1

Oklahoma Development Authority

Indus. Devel. Rev. Bonds (2 issues) (Dow Chemical Co.-Guarantor)----------A2 to A1

Oklahoma Environmental Finance Authority

Poll. Cont. Rev. Bonds, Ser. A (2 issues) (Public Service Co. of Oklahoma-Guarantor) ----------A1 to Aa3

Oklahoma Housing Finance Agency

Variable Rate Demand Rev. (Mayfair Retirement Center Proj.) Ser. 1985 (LOC: Bankers Trust Co., N.A.-exp.1/1/90 conversion or earlier termination of LOC) Dated 12/27/85 Due 1/1/2009 ---------- Aaa/VMIG 1

Variable Rate Demand Revenue (Mayfair Retirement Ctr. Proj.) Ser. 1985 (LOC: Bankers Trust Co.) ----------Aaa to Aa1

Oklahoma Industries Authority

Revenue Bonds (2 issues) (Sanwa Bank, Ltd.-LOC) ----------Aaa to Aa1

St. Anthony Hospital Rev. Bonds Series 1986 (Sanwa Bank, Ltd.-LOC/Parking Garage-Project)--- Aaa/VMIG1

Rating

Oklahoma Municipal Power Authority

Power Supply Revenue, Dtd. 5/1/85 due 2023 (Refunded) ----------Con.(A) to Aaa

Power Supply Revenue, Series 1985C dtd. 8/1/85 (insured mat. 1/2/2005 & 1/1/2015) (MBIA-Refunded) ---------- Aaa to Aaa

Oklahoma Capitol Improvement Authority

State Office Bldg. Rev., Ser. A ---------- Aa to A

Oklahoma Development Authority

Dept. of Human Services Revenue, Series 1987A ---------- A

Oklahoma Industrial Finance Authority

Ser. A-E, G-J---------- Aaa to Aa

Oklahoma, State of---------- Aaa to Aa

Oklahoma State University

Housing Rev.---------- A

Athletic Facilities System Revenue ---------- A

Oklahoma State University of Agriculture & Applied Sciences Stadium

Series 1972, Dtd. 1/1/72 & 1979, Dtd. 12/1/79 (Refunded) ---------- Aaa

Olathe, Kansas

Water & Sewer Rev., Ser. 1978, 1981 & Jr. Lien Water & Sewer Rev., Ser. 1978 & 1979----------Withdrawn

Water & Sewer Revenue---------- A

G.O. Dated 11/1/84 & Prior----------Withdrawn

Olcese Water District, California

Flt. Rt. Cert. of Participation (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- Aaa to Aa2

Oliver County, North Dakota

Flt. Rt. Annual Tender Poll. Cont. Rev. Bonds, Ser. 1985 A & B (Minnesota Power & Light Co.-Guarantor)---------- A1 to A3

Poll. Cont. Rev. Bonds (5 issues) (Square Butle Electric Cooperative-Project/Minnesota Power & Light Co.-Guarantor)---------- A1 to A3

Olivia, Minnesota

G.O. Tax dtd. 8/1/84 due 2/1/91-96; Increment dtd. 10/1/85 due 4/1/94-2003 & 8/16/86 due 1/1/96-2001 G.O. Improvement dtd. 9/1/83 due 3/1/92-2000 & 10/1/85 due 4/1/95-2000----------Withdrawn

Electric Revenue ---------- Baa1

Onalaska S/D, Wisconsin ---------- A

Oneida County, Wisconsin

Ser. dtd. 4/1/84----------Withdrawn

Onondaga County Industrial Development Agency, New York

Indus. Devel. Development Agency (Marine Midland Bank-LOC)---------- Prime-1

Onondaga County Industrial Development Authority, New York

Var. Rate Demand Rev. Bonds (Chemical Bank-LOC)---------- Aaa to Aa3

Onondaga County, New York

Fixed Rate Indus. Devel. Rev. Bonds (Chemical Bank-LOC)------ Aaa to Aa3

Onondaga County Water Authority, New York

Water Rev. (Junior Lien)---------- A1

Ontario, California

Variable Rate Demand Multi-Family Residential Mtge. (Park Centre Partners Proj.) Ser. 1985 A (LOC: Irving Trust Co.) ----------Aa1 to Aa3

Ontario-Catholic Health Corp., Oregon

Holy Rosary Hospital Hospital Revenue ---------- A1

Ontario Hospital Facility Authority, North Dakota

Catholic Health Corp. (Holy Rosary Hospital) Ctfs. of Participation Series 1980 Dtd. 10/1/80 (Refunded)---------- Aaa

Rating

Ontario Industrial Development Authority, California
Ind. Devel. Rev. (Sugiyasu International Corp. Proj.) Ser. 1987 (LOC-Bankers Trust Co.-exp. 5/1/92 conversion to fixed rate or earlier term. of LOC)---Aa1/VMIG 1
Indus. Devel. Rev. Bonds, Ser. 1987 (Bankers Trust Co.-LOC/ Sugiyasu Int'l. Corp.-Project) ---- Aa1/VMIG1
Ontario Redevelopment Agency, California
Var. Rate Demand Multi-Family Hsng. Rev. (Daisy XX Assoc., Ltd. Proj.) (LOC-Security Pacific National Bank) ---Aaa to Aa2
Opelika, Alabama
Dtd. 10/1/83---Withdrawn
Opp Utilities Board, Alabama
Electric, Water & Sewer Rev. ---Withdrawn
Orange County, California
Var. Rate Dem. Apt. Dev. Rev. Ser. 1985 X (Laguna Summit Apts.) (LOC: Union Bank-exp. 10/1/97 conversion or earlier termination of LOC) ---Aa3 to A1
Airport Revenue---A1
Airport Rev.---A1
Apt. Devel. Revenue 1984-C (Seaside Meadow Partners) (LOC-Security Pacific National Bank) ---Aaa to Aa2
Var. Rate Demand Apt. Devel. Rev. 1984-I (Park Ridge Apts.) (LOC-Security Pacific National Bank) ---Aaa to Aa2
Issue 1985-Z (Bear Brand Apts.) (LOC-Security Pacific National Bank) ---Aaa to Aa2
(Vintage Woods Apts. Proj.) (LOC-Security Pacific National Bank) ---Aaa to Aa2
Revenue Bonds (Bankers Trust Co.-LOC) ---Aaa to Aa1
Orange County Development Agency, California
Santa Ana Heights Redevel. Proj. Area, Ser. 1987 Tax Alloc. (LOC-Sumitomo Trust & Banking Co., Ltd.-exp. 9/1/97 or upon earlier termination of LOC) ---Aaa
Orange County Health Facility Authority Florida
Orlando Regional Med. Center, Series 1979-A, Dtd. 9/1/79 (Refunded)---Aa to Aaa
Series 1980-A, Dtd. 10/1/80 (Refunded)---Aa to Aaa
Dtd. 7/1/83 (Refunded)---Aa to Aaa
Dtd. 10/15/85 (Refunded)---Aa to Aaa
St. Cloud Hosp. Series A, Dtd. 10/1/80 (Refunded)---Aaa
Orange County Housing Finance Authority, Florida
Variable Rate Demand Multi-Family Housing Rev. Ser. 1985 F (Post Lake Orlando, Ltd.) (LOC: Chemical Bank) ---Aaa to Aa3
Ser. 1985 I (Post Vista Ltd. Proj.) (LOC: Chemical Bank, N.A.) ---Aaa to Aa3
Orange County Industrial Development Authority, Florida
Indus. Devel. Rev. Bonds (Upjohn Co.-Guarantor) ---Aa3 to Aa2
Orange County-Orange County Public Facility Corp., California
Ctf. of Part. (Civic Center Pkg. Fac. Proj.) dtd. 12/1/87 ---Con.(A1)
Orange County Service Authority For Freeway Emergencies-Orange County Public Facility Corp., California
Ctf. of Part., dtd. 9-15-87---A

Rating

Orange, New Jersey
School Chapter 10---Withdrawn
Orange, New Jersey ---A to Baa1
Orangeburg County S/D 7, South Carolina ---Baa
Oregon Economic Development Community
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Oregon, State of
Highway Revenue ---Aa
Higher Education Series 1982A dtd. 4/15/82 (Refunded)---A1 to Aaa
Veterans Welfare, Series 1965 Dated 2/1/81, due 2/1/96 through 8/1/97; Ser. 1967 dtd. 9/1/81, due 9/1/99-2007 ---Withdrawn
Orion Charter Township, Michigan ---A
Orlando, Florida
Sewer Revenue, Series 1960 (Refunded) ---A1 to Aaa
Sewer Revenue, Series 1972 & 1978 (Refunded) ---A to Aaa
Orleans Levee District, Louisiana ---Withdrawn
Orleans Levee District, Louisiana
Fuel Flowage Rev., 1987 (LOC-The Tokai Bank, Ltd.-exp. 9/18/92 conversion or earlier termination of LOC)---Aa2/VMIG 1
(MBIA) (Refunded)---Aaa to Aaa
Ormsby County, Nevada---Withdrawn
Orrington (Town of) Maine
Poll. Cont. Rev. Bonds, Ser. 1986 A (Sumitomo Trust & Banking Co.-LOC) ---Aaa to Aa1
Indus. Devel. Rev. Bonds, Ser. 1986 B (Sumitomo Trust & Banking Co.-LOC)---Aaa to Aa1
Orrville, Ohio
Industrial Development Revenue Bonds (National Westminster Bank PLC-LOC/Milk Marketing, Inc. Project)---Aaa
Osage City, Kansas
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Osceola, Arkansas
Poll. Cont. Rev. Bonds (2 issues) Union Carbide Corp.-Guarantor) ---Ba3 to Ba2
Osceola, Iowa
Floating Rate Ind. Weekly Demand Series 1986 (Bolson Brothers Co.) (LOC: Irving Trust Co.) ---Aa1 to Aa3
Flt. Rt. Weekly Demand Indus. Rev. Ref. Bonds (Irving Trust Co.-LOC/Babson Bros. Co.-Project) --Aa1 to Aa3
Flt. Rt. Weekly Demand Indus. Rev. Bonds, Ser. 1986 (Irving Trust Company-LOC/Babson Brothers Co. Project) ---Aa1/VMIG1
Ottawa County, Michigan
Sewage Disposal, Ltd. Tax dtd. 3/1/81 due 11/1/94-2004 (Refunded) ---A1 to Aaa
Oxford, North Carolina ---Baa1 to A
Oxnard, Industrial Development Financing Authority, California
Indus. Devel. Bonds, 1997 (Mitsubishi Bank, Ltd.-LOC/ Green Foods Corp.-Project)---Aaa
Oxnard Public Facility Corp., California
Var. Rate Demand Ctf. of Part. (WasteWater Treatment Plant Proj.) (LOC-Industrial Bank of Japan-exp. 9-1-96, conversion or earlier termination of LOC)---Aaa/VMIG 1
Oyster Bay C/S/D 3, New York---A to A1

P

Page, Arizona
Street & Highway User Revenue---Baa

Rating

Palm Beach County, Florida
Water & Sewer Revenue Series dtd. 8/1/84 due 10/1/2002 & 10/1/2011 (Refunded)---A1 to Aaa
G.O. dtd. 4-1-85 due 7/1/94-05 (Refunded)---Aa to Aaa
Water & Sewer Revenue, Series 1984 due 10-1-2002 & 10-1-2011 ---Withdrawn
Palm Beach County Health Facility Authority Florida
Joseph L. Morse Ctr. (LOC-Chemical Bank) ---Withdrawn
Palm Beach County Housing Authority, Florida
Single Family Mtge. Rev. Ser. 1987 A ---Aaa
Palm Beach County Housing Finance Auth.
Multi-Family Housing Rev. Ser. 1985 D (Shenandoah Village Apts. Proj.) (LOC: Bankers Trust Co.)---Aaa to Aa1
Palm Beach County Solid Waste Auth., Florida
(Solid Waste Revenue) Adj /Fixed Rate Revenue (effective upon conversion expected 6/3)---Con.(A)
Palm Beach County S/D, Florida ---A1
Palm Springs-Palm Springs
Public Facility Corp., California
Ctf. of Part. dtd. 12/1/85 ---Withdrawn
Certificates of Participation Dtd. 4/1/84 ---Withdrawn
Palmer, Alaska
Alaska Courthouse (State) Lease Rev., Ser. 1987---A
Palo Duro River Authority, Texas
Poll. Cont. Rev. Bonds (2 issues) Diamond Shamrock Corp.-Guarantor) ---Baa2 to Baa3
Park City Fire District, Utah---Withdrawn
Park Ten M/U/D, Texas---Baa1 to Ba
Parkglen M.U.D., Texas (assmd. by Houston)---Aa1 to Aa
Parkglen West M.U.D., Texas (assmd. by Houston)---Aa1 to Aa
Parma, Ohio
Parma Community General Hospital Impvt. Rev. (LOC-National City Bank) ---Aa1 to Aa2
Pasadena, California---Aa
Pasadena, California
Electric Revenue 1985 Series dtd. 9/1/85 (Refunded)---Aa to Aaa
Pasadena Development Community, California
Variable Rate Dem. Ctfs. of Participation (Tokai Bank Ltd.-LOC/Kings Plaza Neighborhood Shopping Center-Project)---Aa2/Prime-1
Pasadena-Pasadena Civic Improvement Corp., California
Ctfs. of Participation dtd. 12/1/85 (Refunded)---Con.(A) to Aaa
Ctf. of Part. (Capital Impvt. Proj.) dtd. 3-1-87) ---Withdrawn
Ctfs. of Participation (Capital Impvt. Proj.) dtd. 3/1/87 ---A
Pasadena-Pasadena Community Development Commission, California
Parking Los Robles Ave. Parking Facility ---Withdrawn
Pasadena, Texas
Series 1983 & Prior ---Withdrawn
Pasadena I/S/D, Texas ---Aa1 to Aa
Pascagoula, Mississippi ---Withdrawn
Pasco County, Florida
Water & Sewer Revenue---Baa1

Rating

Pasco County, Florida
Ctf. of Indebtness Dtd. 9/1/65
(Race Track Revenue) ---------- Withdrawn
Pasco County Housing Finance Authority, Florida
Multi-Family Housing Rev. (Carlton Arms of Magnolia Valley Proj.) Ser. 1985
(LOC: Bankers Trust Co.) ---------- **Aaa** to **Aa1**
Paso Robles Joint H/S/D Educational Facility Corp. California
Lease Rental---------- **Con.(A)** to **A**
Paso Robles Uniform E/S/D California
Educational Facility Corp.
Lease Rental---------- **Con.(A)** to **A1**
Pasquotank County, North Carolina --- **Baa 1** to **A**
Passaic County Utilities Authority, New Jersey
Solid Waste Disposal Revenue---------- **Aa**
Paterson, Louisiana---------- **Baa1** to **Baa**
Patton Township, Pennsylvania ---------- **A**
Pattonville Bridgeton Terrace Fire Protection District, Montana ---------- **A**
Pauling, Ohio
Indus. Devel. Rev. Bonds (Dana Corp.-Guarantor) ---------- **A2** to **A3**
Payette County S/D 373, Idaho ---------- **Baa** to **Ba**
Paynesville, Minnesota---------- **Baa1** to **Baa**
Peabody, Massachusetts---------- **Baa1** to **A**
Peachtree Development Authority, Georgia
Indus. Devel. Rev. Bonds (2 issues) (Bank of Tokyo, Ltd.-LOC)---------- **Aa1** to **Aa2**
Pearl Public S/D, Mississippi
(form Pearl Muni. Sep. S/D) ----------**Baa1** to **A**
Pecan Grove Municipal Utilities District, Texas
Ser. 1980 maturing 1996-2009; 1981 maturing 1997-2004; 1982 maturing 1998-2005 (Refunded)---------- **Aaa**
Peekskill, New York---------- **Baa** to **Baa1**
Pekin, Illinois
Poll. Cont. Rev. Bonds (5 issues) (Commonwealth Edison Co.-Guarantor) ---------- **Baa1** to **Baa2**
Pembroke Pines, Florida
Water & Sewer Improvement Special Assessment Ser. 1986 A (LOC: The Fuji Bank, Ltd.) ---------- **Aaa**
Peninsula Ports Authority Virginia
Whittaker Memorial Hospital Association, Inc.
(FHA Ins. Mortgage) Hosp. Rev. Series 1987----------**Aa**
Port Facitity Refunding Rev. Bonds (Shell Oil Co.-Guarantor) ----------**Aa1**
Coal Terminal Rev. Bonds, Series 1987A-F (Barclays Bank-LOC/Ashland Terminal, Inc., BHP-Utah Terminal Co., Westmoreland Terminal Co., Pittston Coal, Inc., Peabody Terminals, Inc., James River Coal, Inc., Cavalia Coal Terminal Co.-Projects)---------- **Aaa/Prime-1**
Hampton General Hosp. Rev., Ser. dtd. 12-30-85
(Refunded)----------**A** to **Aaa**
Penn Harris Madison School Corp., Indiana
Ctf. of Part. 1987---------- **Con.(A)**
Ctfs. of Participation Series 1984 ---------- **A1** to **A**
Ctfs. of Participation Series 1981 Dated 7/14/81
(Refunded)---------- **Con.(Aaa)** to **Aaa**

Rating

Pennsville Twp. Sewerage Authority, New Jersey
(Form. The Lower Penns. Neck Township Sewerage Auth.)---------- **A**
Pennsylvania, Commonwealth
Second Ser. S 1980, dtd. 10/15/80 due 4/15/91-00; 5th Ser. D dtd. 10/15/80 due 4/15/91-2000
(Refunded) ---------- **A1** to **Aaa**
Pennsylvania Higher Education Assistance Agency
Student Loan Adjustable Rate Tender Rev. 1986 A (LOC: Mellon Bank, N.A.-exp. 12/26/91 conversion or earlier termination of LOC) Dated 12/15/86 Due 10/1/2016---------- **Aa2/VMIG 1**
Student Loan Adj. Rate Tender Rev. Ser. 1986 A (LOC: Mellon Bank, N.A.)---------- **Aa2** to **A2**
Pennsylvania Higher Education Facility Authority
Univ. of Pennsylvania Rev. Ser. A dtd. 5/15/1985 ---------- Withdrawn
College Revenue Variable Rate Demand Notes First Series 1983---------- Withdrawn
Temple University. Rev. Floating Rate Demand Note, First Series 1984 (LOC-Security Pacific National Bank)----------**Aaa** to **Aa2**
(Duquesne Univ. of the Holy Ghost Proj.) Fixed Rate College Rev. Ser. 1986 A & B (LOC: Mellon Bank, N.A.)--------**Aa2** to **A2**
Thomas Jefferson Univ. Rev. Annual Tender Hospital Rev. Rfg. Ser. 1985 C (LOC: Mellon Bank, N.A.)----------**Aa2** to **A2**
Thomas Jefferson University Annual Tender Hospital Revenue Series 1985 C ---------- **Aaa** to **Aa2**
University of Pennsylvania Revenue Series 1987 ---------- **Aa**
Pooled Financing Revenue Series 1985---------- Withdrawn
Pennsylvania Housing Finance Agency
Single Family Mortgage Revenue Series K (effective upon conversion on 3/3/87)------- **Aa/VMIG 1** to **Aa**
Pennsylvania State University
Series A dtd. 9/1/85 ----------**A1**
Series A, Dtd. 9/1/85---------- Withdrawn
Series 1985 B (LOC: Mellon Bank, N.A.) ----------**Aa2** to **A2**
Peoria County S/D 150, Illinois----------**A1** to **A**
Peoria, Illinois
G.O. Notes Series 1987 Dated 12/1/87 due 11/1/88---------- **MIG 1**
Proctor Community Hospital Ser. dtd. 10/1/79 (Refunded)----------**Aaa**
Civic Center State Support Dated 3/1/77 (Refunded) ---------- **A** to **Aaa**
Peoria, Illinois----------**A1** to **A**
Peoria Public Building Commis. S/D 150, Illinois
Bldg. Rev., Ser. 1975, 1976 & 1977----------**A1** to **A**
Peralta Jr. College District, California---------- **Aa** to **Ba**
Perry County, Mississippi
Poll. Cont. Rev. Bonds (Great Northern Nekoosa Corp.-Guarantor)---------- **A2** to **Baa1**
Peru City Building Corp., Indiana
Lease Rental ----------**Con.(Baa1)** to **Baa1**
Petaluma, California
Calif. Pub. Facil. & Equip. Leasing Corp., Ctf. of Part. ---------- Withdrawn

Rating

Petaluma-California Pub. Facils. & Equip. Leasing Corp., California
Petaluma-California Pub. Facils. & Equipment Leasing Corp.
Ctfs. of Part., dtd. 6/15/87 ---------- **Con. (A)**
Ctfs. of Part. dtd. 4/15/87 ---------- **Con. (A)**
Petersburg, Virginia ---------- **A1** to **A**
Petoskey, Michigan
Transportation Fund, Ltd. Tax ----------**Baa1**
Petoskey, Michigan----------Withdrawn
Petoskey Building Authority, Michigan
Limited Tax ----------**Baa1**
Pharr, Texas
Waterworks & Sewer Revenue Series 1966 & 1970
(Refunded)---------- **Con. (Aaa)** to **Aaa**
Series 1980, Due 9/1/91-2000 Waterworks & Sewer System Revenue 11/1/80, Due 1991-06; 6/1/83, Due 1994-02; 7/1/85, Due 1996-05----------Withdrawn
Philadelphia Authority Industrial Development, Pennsylvania
Poll. Cont. Rev. Bonds Ser. 1981A (Atlantic Richfield Co.-Guarantor)---------- **A2** to **A1**
Poll. Cont. Rev. Bonds (3 issues) Atlantic Richfield Co.-Guarantor)----------**Aa3** to **Aa2**
Philadelphia Hospitals Authority, Pennsylvania
(now Philadelphia Hosp. & Higher Educational Facil. Auth.) Pennsylvania Hospital Series dtd. 3/1/83
(Refunded)----------**Con.(A1)** to **Aaa**
Philadelphia Geriatric Ctr., Rev. (LOC-Bankers Trust) ---------- **Aaa** to **Aa1**
Temple University Hospital Series 1983 (FHA Insured Mortgage)
(Refunded)---------- **Con.(Aa)** to **Aaa**
Philadelphia Hospital & Higher Education Facility Authority
Friends Hospital Fixed Adj. Rate Hospital Rev. Ser. A (LOC: Mellon Bank, N.A.) ---------- **Aa2** to **A2**
Philadelphia Industrial Development Auth.
Econ. Devel. Rev. Ref. Bonds (Fifth Third Bank-LOC/Cintas Corp.-Project)----------**Aa1**
Philadelphia, Mississippi
Indus. Devel. Rev. Bonds, Ser. 1981 (American Greetings Corp.-Guarantor)---------- **A1** to **A2**
Philadelphia Municipal Authority, Pennsylvania
Revenue, Series 1987 (LOC-The Mitsubishi Bank, Ltd., exp. 7/15/97, or earlier termination of LOC) ----------**Aaa**
Floating Rate Monthly Demand Rev. LOC-Security Pacific National Bank) (Exp. 8/15/91, upon conversion or earlier termination of LOC)---------- **Aaa** to **Aa2**
Philadelphia, Pennsylvania
Gas Works Rev., 7th Series, due through 3/15/2012
(Refunded)---------- **Baa** to **Aaa**
Ser. 1981A; 1982A; 1983A due on & after 4/1/99; 1983B due on & after 2/15/01 1983A due 4/1/94-98; 1983B due 2/15/95-2000----------Withdrawn
Water & Sewer Revenue BAN's, First Series, Subseries A, B, C & D (LOC-Sanwa Bank, Ltd.-expire 12-30-91, conversion to fixed rate or earlier termination of LOC)----------**Aaa/VMIG 1**
Philadelphia S/D, Pennsylvania
3-15-85----------Withdrawn

Rating

Phoenix City, Alabama
Subordinated Water & Sewer Rev. Warrants, Ser. 1987---------- **Aaa**
Phoenix Civic Improvement Corp., Arizona
Senior Lien Airport Excise Tax Rev., dtd. 10/1/87---------- **Aa**
Senior Lien Airport Excise Tax Rev., dtd. 6/1/87---------- **Aa**
Phoenix Civic Plaza Bldg. Corp., Arizona
Senior Lien Excise Tax Revenue, Dtd. 7/1/87---------- Withdrawn
Senior Lien Excise Tax Rev. dtd. 7/1/87---------- **Aa**
Phoenix, Industrial Development Authority, Arizona
Poll. Cont. Rev. Bonds, Ser. 1983 (Sperry Corp.-Guarantor)---------- **Baa2** to **A3**
Ind. Devel. Rev. (Dunlap Apts. Proj.) (LOC-Security Pacific National Bank)---------- **Aaa** to **Aa2**
Tatum Place Proj. (LOC-Security Pacific National Bank)---------- **Aaa** to **Aa2**
Multi-Family Hsng. Rev. Var. Rate Demand (Del Mar Terrace Apts.) (LOC-Security Pacific National Bank)---------- **Aaa** to **Aa2**
Var. Rt. Airport Facil Rev. Bonds (Security Pacific National Bank-LOC)---------- **Aaa** to **Aa2**
Phoenixville Area S/D, Pennsylvania---------- **A**
Picayune Muni. Sep. S/D, Mississippi---------- **Baa**
Pickens County & Richland County, South Carolina
Baptist Hospital, Series 1978, 1980, 1983---------- Withdrawn
Pickens County, South Carolina---------- **A**
Piedmont Municipal Power Agency, South Carolina
Catawba Electric Revenue Series 1985 Due 2013, 2016 & 2024 Dated 11/1/85 (Refunded)----**Con.(A)** to **Aaa**
Pierce County Economic Development orp., Washington
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC)---------- **Aaa** to **Aa1**
Pierce County S/D 10, Washington (Tacoma) Dated 6/1/83---------- Withdrawn
Pierce County S/D 83, Washington (Univ. Pl.) Series 1980---------- Withdrawn
Pierce County S/D 416, Washington dtd. 12-1-84---------- Withdrawn
Pierce County, Washington
Ltd. Tax G.O. Rfg. dtd. 12/1/85 & Ltd. Tax G.O. Sewer dtd. 12/1/85---------- Withdrawn
Pike Place Market Preservation & Development Authority, Washington
Special Obligation---------- **Aa**
Pima County, Industrial Development Authority, Arizona
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC)---------- **Aaa** to **Aa1**
Revenue Bonds (Bankers Trust Co.-LOC)---------- **Aaa** to **Aa1**
Flt. Rt. Monthly Demand Rev. Bonds (Security Pacific National Bank-LOC)---------- **Aaa** to **Aa2**
Pima County S/D 51, Arizona---------- **Baa**
Pima Industrial Development Authority, Arizona
Indus. Devel. Rev. Bonds (2 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC)---------- **Aaa** to **Aa2**
Pinal County, Industrial Development Authority, Arizona
Var. Rt. Demand Poll. Cont. Rev. Ref. Bonds, Ser. 1987 (Citibank N.A.-LOC/Alamito Co.-Project)---------- **Aa1/Prime-1**

Rating

Pinal County Jr. College Dist., Arizona
(now Comm. Coll. Dist.) General Obligation Revenue---------- Withdrawn
Pinckney Comm. Schools, Michigan
Qualified School Bond Loan Fund---------- Withdrawn
Pinconning Area S/D, Michigan
Non Qualified School Bond Loan Fund---------- Withdrawn
Pine Bluff, Arkansas
Indus. Devel. Rev. Bonds (Chemical Bank-LOC)---------- **Aaa** to **Aa3**
Pinellas County Health Facilities Authority
Refunding Program Series 1985 (Pooled Hospital Loan Program) (LOC: Chemical Bank, N.A.)---------- **Aaa** to **Aa3**
Pinellas County Housing Finance Authority, Florida
Single Family Mtge. Rev., Ser. 1987A---------- **Aaa**
Pinellas County Industrial Council, Florida
Revenue Bonds (Bankers Trust Co.-LOC)---------- **Aaa** to **Aa1**
Pitt County Indus. Facil. & Poll. Cont. Finance Auth., North Carolina
Indus. Devel. Rev. Bonds (McGraw-Edison Co.-Guarantor)---------- **Baa1** to **A2**
Pittsburgh County Home Finance Authority, Oklahoma
Single Family Mortgage Revenue, series 1980A---------- Suspended
Single Family Mortgage Revenue Series 1980-A---------- Withdrawn
Pittsburgh County Housing Finance Auth., Oklahoma
Single Family---------- Withdrawn
Pittsburgh, Pennsylvania
Water & Sewer Rev., Adj. Rate Tender, Ser. 1985 (FGIC)---------- **Aaa** to **Aaa**
Pittsburgh Public Parking Authority, Pennsylvania
Proj. L (St. Francis Hosp.) dtd. 10/1/72 Lease Rev.---------- Withdrawn
Pittsburgh Urban Redevelopment Authority, Pennsylvania
Mortgage Revenue---------- **A** to **A1**
Multi-Family Mtg. Rev. (LOC-Mellon Bank, N.A.)---------- **Aa2** to **A2**
Multi-Family Housing Development (FHA Insured Mortgage Loan) 1986 Series A---------- **Con.(Aa)**
Pittsford, et al. C/S/D 1, New York---------- **A** to **A1**
Pittsgrove Township S/D, New Jersey---------- Withdrawn
Pittsylvania County Industrial Development Authority, Virginia
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)---------- **Baa3** to **B1**
Pittsylvania County (Town of Altavista), Industrial Development Authority, Virginia
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)---------- **Baa3** to **B1**
Pittsylvania County (Town of Drake's Branch), Industrial Development Authority, Virginia
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)---------- **Baa3** to **B1**
Pittsylvania County (Town of Uinton) Industrial Development Authority, Virginia
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor)---------- **Baa3** to **B1**
Plainfield City S/D, New Jersey---------- **A**
Plains I/S/D, Texas---------- Withdrawn

Rating

Plaquemines Port Harbor & Terminal District Louisiana
Marine Terminal Facilities Revenue Refunding Bonds (2 issues) (Chase Manhattan Bank, N.A.-LOC/Electro Coal Transfer Corp.-Project)------- **Aaa** to **Aa3**
Platte County, Wyoming
Poll. Cont. Rev. Ref. Bonds Series 1984A (Chemical Bank-LOC)---------- **Aaa** to **Aa3**
Platte County S/D 1, Wyoming---------- **A1** to **A**
Platte County S/D 1 School Facility Authority, Wyoming
Lease Rental, Ser. 1985---------- **A1** to **A**
Platte River Power Authority, Colorado
Power Revenue---------- **A1**
Platteville, Wisconsin---------- **A**
Pleasanton, California---------- **A1** to **A**
Pleasant Hill Civic Center Authority, California
Lease Rental Ser. 1979----------**Con.(Baa)** to **A**
Lease Rental Ser. 1971---------- **Baa** to **A**
Pleasant Township S/B/C, Indiana---------- **Con.(Baa1)** to **Baa1**
Pleasant Valley Community S/D, Iowa
dtd. 10-1-85 due 6/1/96-2002 (Refunded)---------- **A** to **Aaa**
Pleasanton Public Facility Corp., California
Ctf. of Part. 10/1/87----------**Con.(Baa1)**
Lease Rental----------**Con.(A)** to **Baa1**
Plymouth H/S/B/C, Indiana
Series 1974 Dtd. 10/1/74----------Withdrawn
Plymouth, Minnesota---------- **A1** to **Aa**
Series 1986-B (Taxable)---------- **A1** to **Aa**
Plymouth Municipal Building Authority, Michigan
G.O. Lease Rental (Ltd.) Dated 9/1/80----------Withdrawn
Plymouth S/B/C, Indiana
Series 1985 Dated 11/1/85----------Withdrawn
Pocahontas, Iowa
Indus. Devel. Rev. Bonds, Series 1980 (Navistar International Corp.-Guarantor)---------- **B3** to **Ba1**
Pocono Mountain Joint School Authority, Pennsylvania----------Withdrawn
Polk County Industrial Development Authority, Florida
Indus. Devel. Rev. Bonds (Kraft, Inc.-Guarantor)----------**Aa1** to **Aa3**
Polk County, Iowa
Sport Facility Revenue (Central Iowa Racetrack Project) Series 1984 (effective upon conversion expected 7/1/87)---------- **Con. (A1)**
Polk County, Tennessee----------Withdrawn
Polk County Industrial Development Authority, Florida
Indus. Devel. Rev. Bonds (Owens-Illinois, Inc.-Guarantor)---------- **A3** to **B1**
Pompano Beach, Florida
Sewer Revenue Series dtd. 11/1/62, 1/1/72 & 7/1/73 (Refunded)---------- **A** to **Aaa**
Water Revenue Series dtd. 1/1/78 (MBIA)(Refunded)---------- **Aaa** to **Aaa**
Ponca City Utility Authority, Oklahoma
Elec. Rev. dtd. 3/1/78 Solid Waste Rev., dtd. 12/1/78 Water Rev., dtd. 2/1/83----------Withdrawn
Ponderosa Forest Utility Dist., Texas
Combined Utility Tax & Rev. Ser. 1970 & 1980 due 6/1/93-6/1/2001 (Refunded)---------- **Con.(Aaa)** to **Aaa**
Combined Unlimited Tax & Revenue Series 1970 (Refunded)---------- **Baa1** to **Con. (Aaa)**

Rating

Series 1980 (due 6/1/93 to 6/1/2001) (Refunded) --- **Baa1** to **Con. (Aaa)**
Combined Unltd. Tax & Revenue Series 1970 & 1980 due 6/1/93 & 6/1/2001 (Refunded) ----**Con. (Aaa)** to **Aaa**

Pontotoc County Industrial Development Authority, Oklahoma
Poll. Cont. Rev. Bonds (Ideal Basic Industries, Inc.-Guarantor) ---------- **Caa** to **B3**

Port Angeles (Port of) Industrial Development Corp., Washington
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC) ---------- **Aaa** to **Aa1**

Port Arthur Navigation District of Jefferson County, Texas
Poll. Cont. Rev. Bonds, Ser. A (Texaco, Inc.-Guarantor) ---------- **Ba1** to **Caa**

Port Arthur Navigation District
Indus. Devel. Corp., Texas
Poll. Cont. Rev. Bonds, Ser. 1983 (Texaco, Inc.-Guarantor) ---------- **Ba1** to **Caa**

Port Authority of New York & New Jersey
Consolidated 49th Ser. dtd. 10/1/82 ---------- Withdrawn

Port Development Corp., Texas
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**

Port Edwards Jt. S/D 1, Wisconsin ---------- Withdrawn

Port Edwards (Village of) Wisconsin
Poll. Cont. Rev. Bonds (Great Northern Nekoosa Corp.-Guarantor) ---------- **A2** to **Baa1**

Port of Bremerton, Washington ---------- Withdrawn

Port of Coos Bay, Oregon
Industrial Devel. Rev. Ser. 1987 (Menasha Corp. Proj.) (LOC: Bankers Trust Co., N.A.) ---------- **Aaa** to **Aa1**
Industrial Development Revenue Bonds, Series 1987 (Bankers Trust Co.-LOC/Menasha Corp. Project) ---------- **Aaa/VMIG1**

Port of Houston Authority, Texas
11/1/81 due 5/1/2001 & 2006 (Refunded) ---------- **A** to **Aaa**

Port of Houston Auth. of Harris County, Texas ---------- **Aaa** to **Aa**

Port of Port Angeles, Washington---------Withdrawn

Port Orange, Florida
Capital Improvement Revenue, 11/1/82 (MBIA) (Refunded) ------ **Aaa** to **Aaa**

Port Sheldon (Township of), Michigan
Poll. Cont. Rev. Bonds Series A (Consumers Power Co.-Guarantor) ---------- **Ba1** to **Baa3**
Poll. Cont. Rev. Bonds Series B (2 issues) (Consumers Power Co.-Guarantor) ---------- **Ba2** to **Ba1**
Secured Pollution Control Revenue Bonds, Series A (Consumers Power Co.-Guarantor) ---------- **Ba2** to **Ba1**
Unsecured Pollution Control Revenue Bonds Series B (Consumers Power Co.-Guarantor) ---------- **Ba3** to **Ba2**

Portage Community S/D, Wisconsin ---------- **A**

Portland, Maine
Indus. Rev. Ref. Bonds, 1992 (Wetterau, Inc.-Guarantor/ Wetterau Portland, Inc.-Project) ---------- **A3**

Portland (Port of) Oregon
Var. Rt. Demand Rev. Ref. Rev. Bonds, Ser. 1987 (Westpac Banking Corp.-LOC/Schnitzer Steel Products Co.-Project) ------**Aa1/Prime-1**

Rating

Sewer Rev. ---------- **A1**
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- **Aa1** to **Aa2**

Portland, Oregon
Revenue Bonds (Bankers Trust Co.-LOC)---------- **Aaa** to **Aa1**
Ser. 1/1/82 & 12/1/82 G.O. Water Series 1980 A, B & C---------- Withdrawn
Downtown Waterfront Proj. Tax Alloc. --------- **A**
Northwest Front Avenue Industrial Renewal Tax Alloc. (2nd Issue)---------- **A**
South Park Blocks Tax Alloc. ---------- **A**
N.W. Front Avenue Industrial Renewal Tax Allocation 2nd Issue Dated 8/1/78 Tax Allocation Downtown Waterfront Project---------- Suspended
Tax Allocation South Park Blocks Series A & B ---------- Suspended

Portland, Tennessee
Taxable Rev. Bonds, Ser. 1987 (Industrial Bank of Japan-LOC/Yamakawa Manufacturing Corp. of America-Project) ----------**Aaa/Prime-1**

Portsmouth, Rhode Island---------- **A** to **A1**

Portsmouth, Virginia
Dtd. 12/1/82, due 12/1/93-02; 11/1/85 due 11/1/00---------- Withdrawn
Port Impvt. 1987 Taxable Ser. --------- Withdrawn
Port Improvement (Taxable)---------- **A1**

Pottsgrove S/A, Pennsylvania School Rev. ---------- Withdrawn

Pottsgrove S/D, Pennsylvania ---------- Withdrawn

Poway Community Facility Dist. No. 1, California
Special Tax Series 1985 Dtd. 12/2/85 (Refunded) ----------**Aaa**

Powell Hospital District, Wyoming ---------- **A** to **Baa**

Powell, Wyoming ---------- **A** to **Baa**

Prentiss County, Mississippi
Var. Rt. Demand Indus. Devel. Rev. Bonds (Amsterdam-Rotterdam Bank N.V.-LOC/ Heidelberg Eastern, Inc.-Project)----------**Prime-1**

Prescott, Wisconsin ---------- Withdrawn

Prescott S/D, Wisconsin ---------- **A**

Prince George's County, Maryland
Poll. Cont. Rev. Bonds (3 issues) (Potomac Electric Power Co.-Guarantor)----------**Aaa** to **Aa1**
G.O. Ltd. Tax Dated 1/1/84 Serials Maturing 7/1/95-2007 (Refunded) ----------**Aaa**
G.O., Ltd. Tax dtd. 1-1-84---------- Withdrawn

Prince George's County, Maryland---------**A1** to **Aa**

G.O., Limited Tax----------**A** to **A1**

Prince George's County, Virginia----------**A**

Princeton, Indiana
Adj. Tender Indus. Devel. Rev. Bonds, Ser. 1987 (Mitsubishi Bank, Lts.-LOC/Orion Electric (America), Inc.-Project)----------**Aaa/Prime-1**
Secured Poll. Cont. Rev. Bonds (2 issues) (Public Service Co. of Indiana-Guarantor)----------**Ba1** to **Baa2**
Unsecured Poll. Cont. Rev. Bonds (3 issues) (Public Service Co. of Indiana-Guarantor)----------**Ba2** to **Baa3**
Poll. Cont. Rev. Bonds, Ser. 1987 (Public Service Co. of Indiana-Project) ---------- **Ba1**

Princeton, Minnesota
Water Rev. 4/1/83 ---------- Withdrawn

Prior Lake, Minnesota
Dtd. 8/1/81, 7/1/82, 9/1/83, 9/1/84 & 4/1/85 ---------- Withdrawn

Rating

Providence, Rhode Island ----------**Baa1** to **A**

Provo City Housing Auth., Utah
Var. Rate Dem. Multi-Family Rental Hsng. Rev. (Branbury Park Proj.) Ser. 1987 A & B (LOC-Dai-Ichi Kangyo Bank, exp. 12/1/92, conversion or earlier termination of LOC) ------**Aaa/VMIG 1**

Provo, Utah
Fixed/Variable Rate Industrial Development Revenue, Series 1984A (Robert C. Allen Proj.) Series 1984B (East Bay Assoc. Proj.) Series 1984D (Excelsior Plaza Assoc., Inc. Proj.)----------Withdrawn

Pryor Industrial Authority, Oklahoma
(2 issues) Revenue Bonds (Bankers Trust Co.-LOC)---------- **Aaa** to **Aa1**

Public Property Finance Corp. of Texas-Goose Crek Cons. I/S/D
Property Acquisition Notes, Ser. 1988-A ----------**Aa**

Public Property Finance Corp. of Texas-Katy I/S/D,
Property Acquisition Notes, Ser. 1988-A ---------- **A**

Public Property Finance Corp. of Texas-Lake Travis I/S/D
Property Acqusition Notes, Ser. 1988-A ---------- **Baa**

Public Property Finance Corp. of Texas-Pharr-San Juan-Alamo I/S/D
Proprety Acquisition Notes---------- **Baa**

Public Property Finance Corp. of Texas-San Antonio I/S/D
Property Acquisition Notes---------- **A1**

Pueblo County, Colorado
Sisters of Charity Health Care St. Mary Corwin Hosp. ----------Withdrawn
SCH (St. Mary Corwin Hosp. of Pueblo) Rev. Ser. 1983 & 1984 ---------- **A** to **A1**
Sisters of Charity-St. Mary Corwin Hosp. of Pueblo Rev.---------- **A1**
Indus. Devel. Rev. Bonds, (Dana Corp.-Guarantor) ---------- **A2** to **A3**
Sisters of Charity Health Care System, St. Mary Corwin Hospital of Pueblo Variable Rate Demand Revenue Series 1985 C----------Withdrawn

Puerto Rico, Commonwealth of
1/1/75 due 7/1/98; 6/1/75 due 7/1/98; 4/1/77 due 7/1/02; 12/1/78 due 7/1/02; 5/1/80 due 7/1/05; 11/1/83 due 7/1/03 & 2008; 11/15/85 due 7/1/2000, 2005, 2007 (Refunded)---------- **Baa1** to **Aaa**

Puerto Rico, Commonwealth of
Improvement
Series 1987 (1992 & 1996 Maturities) (LOC-The Fuji Bank, Ltd.)---------- **Aaa**
Improvement of 1987 (1992 & 1996 Maturities) (LOC-The Fuji Bank, Ltd.)---------- **Aaa**

Puerto Rico Electric Power Auth.
Electric Rev., dtd. 6/1/81, due 7/1/88-2000 (Refunded)----**Baa1** to **Aaas**
Power Rev., Ser. B dtd. 1/1/74 due 7/1/99 & Ser. C, dtd. 1/1/74, due 7/1/95, 2010 & 2015----------Withdrawn

Puerto Rico Housing Bank & Finance Agency
CLNs (Rio Bayomor Phase I) (LOC: Chemical Bank, N.A.) ---------- **Aaa** to **Aa3**

Puerto Rico Industrial Medical & Environment Pollution Control Finance Authority
Poll. Cont. Rev. Bonds, (2 issues) (Union Carbide Corp.-Guarantor)----------**Ba3** to **Ba2**

Rating

Adj. Rt. Indus. Rev. Bonds (Upjohn Co.-Guarantor) ---------- **Aa3** to **Aa2**
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Indus. Rev. Bonds Ser. 1982A (2 issues) (Chemical Bank-LOC)------ **Aaa** to **Aa3**
Adjustable Rate Industrial Revenue Bonds Series A & B (Intel Corp.-Guarantor) ---------- **A1** to **A2**
Puerto Rico Municipal Finance Agency
Ser. 1984 A & B (LOC: Chemical Bank, N.A.) ---------- **Aaa** to **Aa3**
Puerto Rico Public Building Auth.
Building Rev., Ser. E, dtd. 11/1/82 (Refunded)---------- **Baa1** to **Aaa**
Public Ed. & Health Facil., Ser. D, dtd. 11/1/82 (Refunded)------ **Baa1** to **Aaa**
Commonwealth Gtd.-Pub. Ed. & Health Facil., Ser. C dtd. 8/1/80 due 7/1/2010 (Refunded)---------- **Baa1** to **Aaa**
Pulaski County Special S/D, Arkansas
Dtd. 11/1/83 (Refunded) ----------**A1** to **Aaa**
Pulaski, Virginia---------- **Baa1**
Putnam County, Development Authority Georgia
Poll. Cont. Rev. Bonds (3 issues) (Georgia Power Co.-Guarantor) ---------- **Baa1** to **Baa2**
Poll. Cont. Rev. Bonds (Georgia Power Co.-Guarantor)---------- **Baa2** to **Baa3**
Poll. Cont. Rev. Bonds, Ser. 1987 (Georgia Power Co.-Guarantor)---------- **Baa2**
Putnam County S/D, Florida ---------- **A**
Putnam County, West Virginia
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**

Q

Quincy, Massachusetts---------- **Baa** to **Baa1**

R

Rabun County Development Authority, Georgia
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ----------**Baa3** to **B1**
Ramsey, Minnesota
G.O. Tax Increment, Ser. 1987 B & C---------- **A**
Rancho California Water District
Rancho Division----------Withdrawn
Rancho California Water Dist.
Santa Rosa Division ----------**Baa** to **A**
Rancho California Water Dist.-Rancho California Water Facils. Corp.
Ctfs. of Part. (Wastewater Facils. Proj.) dtd. 9-1-87 ----------**Baa1**
Rancho Mirage Redevelopment Agency California
Var. rate Demand Ctf. of Part. (The Rancho Mirage Farmers Market Proj.) (LOC-Security Pacific National Bank, expire 10/1/96, conversion, or earlier termination of LOC)---------- **Aaa/VMIG 1** to **Aa/VMIG 1**
Var. Rt. Demand Ctfs. of Participation, 2016 (Security Pacific National Bank-LOC/Rancho Mirage Farmers Market-Project) (reprinted to show correction of 5/4/87 Bond Survey) ---------- **Aa2/VMIG1**
Variable Rate Demand Ctfs. of Participation, 2016 (Security Pacific National Bank-LOC/ Rancho Mirage Farmers Market-Project) ----------**Aaa/VMIG1**

Rating

Randolph County Industrial Facility & Pollution Control Finance Authority, North Carolina
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- **Baa3** to **B1**
Randolph, Massachusetts----------**A** to **A1**
Rapid City Civic Airport Improvement Corp., South Dakota
Airport Revenue (City Lease Rental) ----------**A**
Rapid City, South Dakota
Civic Center Facility Revenue (Rusmore Plaza Partners, Ltd. Partnership) City Lease Rental ---------- **Baa1** to **A**
Raynham, Massachusetts----------**A**
Raynham Center Water District, Massachusetts ---------- Withdrawn
Reading Parking Authority, Pennsylvania
Gtd. Parking Revenue Series 1977---------- Withdrawn
Red Oak I/S/D, Texas
Dated 5/15/83 and Prior (Refunded) ----------**Baa1** to **Aaa**
PSF-Gtd., Series 12-1-85 (Refunded) ----------**Aaa**
Red River Authority, Texas
Poll. Cont. Rev. Bonds (ASARCO, Inc.-Guarantor)----------**Ba1** to **Baa2**
Poll. Cont. Rev. Ref. Bonds, Series 1987 (Bankers Trust Co.-LOC/Hoechst Celanese Corp.-Project)---------- **Aa1**
Pollution Control Revenue Bonds, Series 1984 (ASARCO, Inc.-Guarantor) ---------- **Ba1**
Red Wing, Minnesota
(Taxable)---------- **Aa**
Redlands, California
Redlands Pub. Impvt. Corp., Ctf. of Part. dtd. 11/1/85---------- Withdrawn
Redlands Redevelopment Agency, California
Tax Allocation Project 1985 (Refunded) ----------**Baa1** to **Aaa**
Redevel. Proj. 1987 Subordinate Tax Allocation ----------**Baa**
Redlands Project 1987 Tax Allocation ---------- **Baa1**
Redlands-Redlands Public Improvement Corp., California
Ctf. of Part. (Cultural Facil. Proj.) Dtd. 6/1/87---------- **Con.(Baa1)**
Ctfs. of Paticipation (Sewer Facilities Improvement Project) Dated 1/1/87----------**Baa**
Redmond, Oregon
Series 6/1/83 maturity 6/1/94-2003 (Refunded) ---------- **A** to **Aaa**
Reed City Public Schools, Michigan
Qualified School Bond Loan Fund---------- Withdrawn
Reedsburg S/D, Wisconsin----------**A**
Reedy Creek Improvement District, Flaorida----------**A**
Reedy Creek Improvement District, Florida
Utility Revenue ----------**A**
Reedy Creek Improvement District, Florida
Refunding & Improvement dtd. 10-1-84 maturing 7-1-96/2002, 9-1-95 maturing 9-1-94/2003; refunding improvement parking dtd. 10-1-84 maturing 7-1-96/2004---------- Withdrawn
Regional Airports Improvement Corp. California
Indus. Devel. Rev. Bonds (Western Air Lines, Inc.-Guarantor) (Assumed via merger by Delta Air Lines, Inc.) ----------**Ba3** to **A3**

Rating

Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Flexible Demand Facil. Rev. Bonds Series 1984 (Chemical Bank-LOC)---------- **Aaa** to **Aa3**
Regional Medical Center Board, Alabama
Northeast Alabama Reg. Med. Ctr. Rev. Refunding & Improvement Series 1976 A, Series 1976 B, Series 1979----------Withdrawn
Regional S/D 1, Connecticut---------- **A**
Regional S/D 4, Connecticut---------- **A** to **A1**
Regional Waste Systems Inc., Maine
Solid Waste Resource Recovery Rev. Floating Rate Weekly Demand, Series 1986D (LOC-Mellon Bank, N.A.) ---------- **Aa2** to **A2**
Solid Waste Resource Recovery Rev. Floating Rate Weekly Demand Series 1986D (LOC-Mellon Bank, N.A.)---------- **Aa2** to **A2**
Solid Waste Res. Recovery Rev. FLoating Rate Weekly Demand Ser. 1986 A (LOC: Mellon Bank, N.A.) **Aa2** to **A2**
Remy-Chandler Inter Co. Drainage Dist., Michigan----------Withdrawn
Reno Redevelopment Agency, Nevada
Tax Allocation Downtown Redevelopment Project---------- **Baa**
Rensselaer County, New York ----------**Baa1** to **A**
Rhode Island Health & Education Building Corp.
Brown University, Rev. Ser. 1975 & 1980----------**Aa**
Brown University, Higher Ed. Facil. Rev., Ser. 1984 Brown University, Ser. 1985B, due 8/1/94-2000----------Withdrawn
Brown Univeristy Rev. Ser. 1975, 1980, 1984 due 2/12/2014, 1985 B due 8/1/94-2000----------Withdrawn
Rhode Island Public Bldgs. Auth.
Pub. Proj. Rev., 1982 A dtd. 12/1/82 mat. 1994-98; Ser. 1985 A dtd. 8/1/85 mat. 1996-2004 & 1985 B dtd. 11/1/85 matures 1994-2001, 2007 (Refunded)----------**A** to **Aaa**
Rhode Island Refunding Bond Auth.
General Rev., Ser. 1987A ----------Withdrawn
Rhode Island, State of
Bonds Dtd. 9/1/81, Due 9/1/87-89 & 9/1/92-2001 Bonds Dtd. 9/1/81, Maturing in 1990: All Capital Devel. Loan Ser. 1974E & 1976C All Environmental Quality Improvement Loan Series 1979 A Bonds 9/1/81, Maturing in 1990: All Blackstone Valley Sewer District Devel. Loan Series 1966 C Bonds Dtd. 9/1/81, Maturing 1990: Blackstone Valley Sewer Dist. Devel. Loan Series 1971 B, no.'s: 8, 10, 12, 18, 20, 22, 24, 26, 27, 29, 31, 37, 38, 40, 42 & 44 Bonds Dtd. 9/1/81, Maturing 1990: Capital Devel. Loan Series----------Withdrawn
1977 C, no.'s: 1496, 1497, 1503, 1504, 1508, 1529, 1530, 1537, 1554, 1555, 1561, 1565, 1567 & 1577 ----------Withdrawn
Rhode Island Housing & Mortgage Finance Corp.
Mortgage Finance Revenue, 1987 Series A (Tender Option) due 10-1-2015---------- **A1/NR**
Rhode Island Industrial Facilities Corp.
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Richardson I/S/D, Texas
1980 & Prior----------Withdrawn

Rating

Richfield, Minnesota
G.O. Tax Increment, dtd. 8-1-84 (Refunded)---------- **Aaa**
G.O. Tax Increment of 1984 Dated 8/1/84----------Withdrawn
Richland County, Ohio
Mansfield General Hospital Revenue, 11-1-82----------Withdrawn
Richland County, South Carolina
Poll. Cont. Rev. Bonds (South Carolina Electric & Gas Co.-Project)----------**VMIG1**
Richland, Washington
Wtr. & Sewer Rev. Ser. dtd. 4/1/83 due 4/1/88-01 & 4/1/2007 (Refunded)---------- **Baa1** to **Aaa**
Water & Sewer Rev. dtd. 4/1/76 due 4/1/87-2001 & 4/1/2007 & Dtd. 4/1/83 due 7/1/87-89----------Withdrawn
Richland Regional High S/D, Texas
Ser. 1958 Dtd. 3/1/58 (Refunded) -------**A** to **Aaa**
Richmond, California
1987 TRAN's dtd. 10/8/87 due 6/30/88----------Withdrawn
Richmond Community Schools, Indiana
Ctfs. of Participation dtd. 3/1/83 (Refunded)----------**Con.(A)** to **Aaa**
Ctfs. of Participation Series 1987 ---------- **A**
Richmond County, North Carolina-------**Baa1** to **A**
Richmond, Indiana
Floating Rate Dem. Econ. Devel. Rev., Ser. 1985 (Beverly Enterprises, Ind., Inc. Proj.) (LOC-Rainier National Bank) ------ **A1** to **Aa3**
Richmond, Industrial Development Authority Virginia
Indus. Devel. Rev. Bonds (Dart & Kraft, Inc-Guarantor) ----------**Aa1** to **Aa3**
Ridgemont M.U.D., Texas
(assmd. by Houston)----------**Aa1** to **Aa**
Ringwood Borough Sewage Authority, New Jersey
Special Obligation Refunding dtd. 6/15/83 (Refunded)---------**Con. (Aaa)** to **Aaa**
Ser. A 1/1/74 (Refunded)-----**Con. (Aaa)** to **Aaa**
Ringwood, New Jersey----------**Baa1** to **A**
Indus. Devel. Rev. Bonds (ASARCO, Inc.-Guarantor) ----- **Ba1** to **Baa2**
Corpus Christi Proj. Water Supply Rev., Ser. 1979---------- **A1** to **A**
Revenue Refunding Bonds, Series 1987 (ASARCO, Inc.-Guarantor) ----------**Ba1**
Rio Grande Valley Hospital Authority, Texas
Valley Baptist Med. Center, Rev.---------- **A**
Rio Hondo Jr. College District, California ----------Withdrawn
River Rouge, Michigan
Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC)---------- **Aaa** to **Aa2**
Riverside County, California
Var. Rt. Demand Rev. Bonds Series 1987A, 1997 (Tokai Bank, Ltd.-LOC/Design Time, Inc.-Project)----------**Aa2**
Var. Rt. Demand Rev. Bonds Series 1987A, 1997 (Tokai Bank, Ltd.-LOC/Rockwin Corp. Project)----------**Aa2**
Var. Rt. Demand Rev. Bonds Series 1987A, 1997 (Tokai Bank, Ltd.-LOC/Galasso Bakery-Project)----------**Aa2**
Var. Rt. Demand Rev. Bonds Series 1987A, 1997 (Tokai Bank, Ltd.-LOC/Medical Design Concepts -Project)----------**Aa2**
Var. Rt. Demand Rev. Bonds Series 1987A, 1997 (Tokai Bank, Ltd.-LOC/Progressive Wheel-Project)----------**Aa2**

Rating

Riverside County Housing Authority, California
Var. Rate Demand Multi-Family Hsng. Revenue (Tyler Village Proj.) Ser. 1986 A (LOC-Tokai Bank)---------- **Aa2/VMIG 1**
Riverside County Industrial Development Authority, California
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- **Aa1** to **Aa2**
Indus. Devel. Rev. Bonds (Security Pacific National Bank-LOC)--------**Aaa** to **Aa2**
Riverside-Riverside Municipal Improvement Corp., California
Ctf. of Part., dtd. 10-1-87 ---------- **Con.(Baa1)**
Ctf. of Part., dtd. 1/1/84---**Con.(Baa1)** to **Baa1**
River Rouge, Michigan
General Obligation Limited Tax Motor Vehicle Highway Fund---------- Withdrawn
River Rouge S/D, Michigan
Qualified School Bond Loan Fund---------- Withdrawn
Riverside, California
Multi-Family Hsng. Rev. Ser. 1984-G (Crest Group Proj.) (LOC-Security Pacific National Bank)----------**Aaa** to **Aa2**
(Via Canyon Crest Proj.) (LOC-Security Pacific National Bank)----------**Aaa** to **Aa2**
Riverside County, California---------- Withdrawn
Riverton, Wyoming ---------- **A** to **Baa**
Riverview, Michigan
Motor Vehicle Highway Fund--------- Withdrawn
Roane County, Tennessee
Rural School Series 1983 Dtd. 12/1/82---------- Withdrawn
Robertson County, Texas----------**Baa**
Robstown, Texas
Electric Revenue---------- **A** to **Baa1**
Robertson County, Tennessee
Ser. A dtd. 4/1/82---------- Withdrawn
Rochester Community S/D, Michigan
Qualified School Bond Loan Fund----------**A** to **A1**
Rochester, Minnesota
G.O. Tax Increment (rating effective upon conversion 12/1/86)----------**Aaa/VMIG 1** to **Aaa**
Rochester, New Hampshire ----------**Baa** to **Baa1**
Rochester I/S/D 535, Minnesota----------**Aaa**
Rock Falls, Illinois
Elec. Rev., dtd. 12/1/80 ---------- Withdrawn
Rockford, Illinois
Indus. Devel. Rev. Bonds (Sunbeam Corp-Guarantor) ----------**B1** to **B3**
Revenue Bonds (Bankers Trust Co.-LOC)----------**Aaa** to **Aa1**
Rockford Metro. Expo. Audit. & Office Bldg. Authority, Illinois
Revenue Series 1978 & 1983 Civic Center State Support Dated 7/1/78 & 11/1/83 (Refunded) ---------- **A** to **Aaa**
Rockingham County Industrial Facility & Pollution Control Finance Authority, North Carolina
Indus. Rev. Bonds, Ser. 1979 (Burlington Industries, Inc.-Guarantor) ---------- **Baa3** to **B1**
Rockingham County, Virginia----------**A** to **A1**
Rockland County, New York---------- **A1** to **Aa**
Rocklin S/D, California----------**A** to **A1**
Rockport Indiana
Poll. Cont. Rev. Bonds (2 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC)----------**Aaa** to **Aa2**
Rockville Community S/B/C, Indiana---------- Withdrawn
Rockville, Maryland ----------**A1** to **Aa**

Rating

Rockwall Property Finance Auth., Inc., Texas
Municipal Equip. Notes, Ser. 1987 ---------- **Baa1**
Rocky Mountain Town of, Indus. Devel. Authority, Virginia
Revenue Bonds (Bankers Trust Co.-LOC) ---------- **Aaa** to **Aa1**
Rogers, Minnesota
Commercial Devel. Rev. Bonds (Union Oil Co. of California-Guarantor)---------- **Baa3** to **Baa2**
Rolling Fork P/U/D, Texas---------- **Baa** to **Ba**
Romeo Community S/D, Michigan
Dtd. 7/1/74, Due 5/1/1988-2004 ----------Withdrawn
Romeoville, Illinois ----------Withdrawn
Roosevelt Public Power District, Nebraska
Indus. Devel Rev. Bonds, Ser. 1987R (National Rural Utilities Cooperative Finance Corp.-Guarantor)----------**Aa3**
Roselle Park District, Illinois---------- **A**
Rosemont, Illinois
Waterworks & Sewer Revenue Junior Lien Refunding----------Withdrawn
Rosemont Park Dist., Illinois---------- **A1** to **A**
Rosemount I/S/D 196, Texas
G.O. School Bldg. Ser. 1985-A, Dtd. 1/1/85 ----------Withdrawn
Roseville, California
Sewer Revenue, Series B, dtd. 10/1/80----------Withdrawn
Roseville City S/D, California ---------- **A**
Rosewood M.U.D., Texas
Series 1974 due 1995-2004; 1980 due 1997-2009; 1983 due 2001-2007 (Refunded)---------- **Aa** to **Aaa**
(assmd. by Houston)----------**Aa1** to **Aa**
Ross County, Ohio---------- **A1** to **A**
Roswell Housing Authority, Georgia
Multi-Family Housing Revenue, Series 1983C (LOC-Manufacturers Hanover Trust Co.)---------- **Aa2** to **A1**
Round Rock, Texas
Ser. 1980A dtd. 9-1-80, due 1996-2000; 1981B dtd. 2-1-81, due 1997-99; 1985A dtd. 11-1-85 due 1996-2005; Ctf. of Oblig. dtd. 5-1-82 due 1993-97; 5-1-85 due 1996-2005 (Refunded) ----------**A** to **Aaa**
10/1/83 due 1994-2000; 5/1/85 due 1996-98 (MBIA) (Refunded)------- **Aaa** to **Aaa**
Roxborough Village Metropolitan Dist., Colorado
G.O. (LOC-Texas American Bank/Fort Worth, N.A.-expire 12/23/86, or earlier termination of LOC) ----------Withdrawn
Rush City, Minnesota
G.O. Dated 6/1/81 & 8/1/81----------Withdrawn
Rushville Indiana
Econ. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC)----------**Aa1** to **Aa2**
Ruston, Louisiana
Water Revenue ----------**Baa1**
Rutgers, The State University, New Jersey
Ser. M dtd. 11/1/84 (Refunded)--------**A1** to **Aaa**
Rutherford County Industrial Development Authority, Tennessee
Revenue Bonds, Series 1987 (The Royal Bank of Canada-LOC/Outboard Marine-Project) ----------**Aa3**
Rutherford County, Industrial Development Board Tennessee
Rev. Ref. Bonds, 1998 (Third National Bank-LOC/Cumberland-Swan, Inc.-Project) ---------- **A1**
Rye Brook, New York ---------- **A1**

Rating

S

Sabine River Authority, Texas
Coll. Poll. Cont. Rev. Bonds (Texas Utilities Electric Co.-Project) ---- A2
Lake Fork Project Water Supply Revenue, Series 1974 & 1975 ---- A to A3
Lake Fork Proj. Water Supply Revenue Series 1978, 1979, 1980 ---- Withdrawn

Sabine I/S/D, Texas ---- A1 to A

Sacramento County, California
Single Family Mortgage Revenue (GNMA Mortgage Backed Securities Program) Issues 1987-A ---- Aaa
Var. Rate Demand Multi–Family Revenue, Ser. 1985E (River Oaks Apts.) LOC–The Bank of Tokyo) ---- Withdrawn
Multi–Family Hsng. Rev. Issue 1984–B (LOC–Security Pacific National Bank) ---- Aaa to Aa2

Sacramento County–California Cos. Lease Finance Auth., California
Ctfs. of Participation Dtd. 4/1/87 (Rating effective upon conversion expected 4/1/87) ---- Con. (A1)

Sacramento County Housing Authority, California
Multi–Family Hsng. Rev. 1985–G (Grouse Run Apts.) (LOC–Security Pacific National Bank) ---- Aaa to Aa2
Issue 1985–M (Rosewood Place Apts. Proj.) (LOC–Security Pacific National Bank) ---- Aaa to Aa2

Sacramento County-Sacramento County Public Facil. Fin. Auth., California
Ctf. of part., Ser. 1987 ---- Con.(A1)

Sacramento Municipal Utility Dist., Elec. Rev., dtd. 8-15-84, Ser. N & O ---- Withdrawn
California ---- A1 to A
Electric Revenue ---- A to Baa1
Subordinated Electric Revenue ---- A to Baa

Sacramento Redevelopment Agency, California
Del Paso Heights Redevel. Proj. 5 Tax Allocation ---- Baa to Baa1
Alkali Redevel. Proj. 6 Tax Alloc. ---- Baa to Baa1
Tax Allocation Merged Downtown Sacramento Redevel. Proj., Ser. 1987 ---- A

Sacramento-Sacramento City Public Facility Finance Corp., California
Pub. Facil. Proj. Ctf. of Part. ---- Aa

Sacramento-Sacramento Regional Transit District, California
Ctfs. of Participation Dated 6/1/85 --- Con.(A1)

Sacramento Yolo Port District, California ---- Aa to Baa

Sacramento Yolo Port District, California
Revenue, Series 1980A ---- A to Ba

Sagemeadow U.D., Texas ---- Baa1 to Baa

Sagemont Utility District, Texas (assmd. by Houston) ---- Aa1 to Aa

Saginaw County, Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC) ---- Aaa to Aa1

Saginaw Hospital Finance Authority, Michigan
Saginaw General Hosp., Rev. ---- Withdrawn

Saginaw Township Community S/D, Michigan
Qualified School Bond Loan Fund ---- Withdrawn

Rating

St. Charles County Industrial Development Auth., Missouri
Private Activity Ref. Rev. Bonds, 2011 (National Westminster Bank-LOC/Schnack Markets, Inc. /O'Fallon-Project) ---- Aaa

St. Charles, Minnesota ---- Baa1

St. Charles (Parish of) Louisiana
Poll. Cont. Rev. Bonds (3 issues) (Union Carbide Corp.-Guarantor) ---- Ba3 to Ba2

St. Charles Park District., Illinois ---- Withdrawn

St. Charles Parish Wwks. Dist. 1, Louisiana ---- Baa

St. Clair County Comm. Unit S/D 187, Illinois ---- Withdrawn

St. Clair County, Illinois ---- A

St. Clair County Pub. Bldg. Comm., Illinois
Building Revenue ---- Withdrawn

St. Clair Shores Economic Development Corp., Michigan
Bon Secours Health System-Sisters of Bon Secours Nursing Care Center, Ser. dtd. 8/1/83 (Refunded) ---- Aaa

St. Croix Falls S/D, Wisconsin
Dated 10/1/80 (Refunded) ---- A to Aaa

St. Helens (Port of), Oregon
Poll. Cont. Rev. Bonds (2 issues) (Long-Term Credit Bank of Japan, Ltd.-LOC) ---- Aaa to Aa2

St. James Parish, Louisiana
Pollution Control Financing Bonds Series 1982 (Texaco, Inc.-Guarantor) ---- Ba1 to Caa

St. Johns County, Florida
Flager Hospital Inc. Revenue Series 1986 A (LOC: Irving Trust Co.) ---- Aa1 to Aa3

St. Johns County Housing Finance Authority, Florida
Adj. Rate Demand Multi-Family Housing Revenue (Barnett Range Corp.) (LOC-Security Pacific National Bank) ---- Aaa to Aa2

St. John The Baptist (Parish of), Louisiana
Poll. Cont. Rev. Bonds (3 issues) (Gtd. by Marathon Oil Co./USX Corp.-Guarantor) ---- Baa3 to Ba1
Sales & Use Tax ---- Baa

St. John The Baptist Parish School Board S/D 1, Louisiana
Series 1984, Dtd. 8/1/84, Due (1995-09) ---- Withdrawn

St. John's River Power Park Issue
One, Series Two dtd. 1/1/84 due 10/1/04, Series Two Capital Appreciation dtd. 2/9/84 due 10/1/14; Series Three dtd. 8/1/84 due 10/1/04; Series Four dtd. 1/1/85 due 10/1/04 (Refunded) ---- A1 to Aaa

St. Joseph County Hospital Authority, Indiana
South Bend Memorial Hospital Facil. Rev. Series dtd. 6-1-78 & 5-1-80 (Refunded) ---- Con.(A) to Aaa

St. Lawrence County, New York ---- A to Baa1

St. Lawrence County Solid Waste Auth., New York
Solid Waste Disposal Rev., Ser. 1987 (St. Lawrence Co. Agreement) ---- Baa

St. Louis County, Industrial Development Authority Missouri
Missouri Baptist Hospital Industrial Revenue Bonds Series 1985, Dtd. 5/23/85 (Refunded) ---- A to Aaa
Private Activity Ref. Rev. Bonds (National Westminster Bank-LOC/ Schnack Markets, Inc./Town & Country-Project) ---- Aaa

Rating

Var. Rt. Private Activity Rev. Bonds (Bank of Tokyo, Ltd.-LOC/Hampton Inn Westport Association-Project) ---- Prime-1
Private Activity Revenue, Ser. 1987 (YMCA of Greater St. Louis Proj.) (LOC-Mitsubishi Bank-exp. 8/15/94 or earlier termination of LOC) ---- Aaa
Revenue Bonds (Bankers Trust Co.-LOC) ---- Aaa to Aa1

St. Louis County Reorg. S/D R-2,

St. Louis Industrial Development Authority, Missouri
Indus. Devel. Rev. Bonds, Ser. 1982 (2 issues) (Avon Products, Inc.-Guarantor) ---- A2 to Baa1
Missouri ---- Baa1 to A

St. Louis, Minnesota
Flt. Rate Revenue Bonds (Chemical Bank-LOC) ---- Aaa to Aa3

St. Louis, Missouri
Poll. Cont. Rev. Bonds (Avon Products, Inc.-Guarantor) ---- A2 to Baa1

St. Louis Park, Minnesota
Flt. Rate Revenue Bonds (3 issues) (Chemical Bank-LOC) ---- Aaa to Aa3

St. Louis Park, Missouri
G.O. Improvement Series 1987 A, B & C (SBPA:Bayerische Vereinsbank, A.G.) (VMIG exp. 3/26/92, conversion or earlier termination of Liquidity Facility) ---- Aa1/VMIG 1

St. Louis, Planned Indus. Expansion Authority, Missouri
Indus. Devel. Rev. Bonds (Alumax, Inc.-Guarantor) ---- Ba3 to Ba1

St. Martin Parish Road Dist. 9, Louisiana ---- Baa

St. Martin Parish Waterworks Dist. No. 2, Louisiana
Series 1983 ---- Withdrawn

St. Mary's County, Maryland
Series 1983 Dtd. 7/1/83 Serials Maturing 7/1/94-2006 (Refunded) ---- A to Aaa
Series 1984 Dtd. 10/1/84 Due 10/1/95-99, Series 1985 Dtd. 10/1/85 Due 10/1/96-05 (Refunded) ---- A to Aaa
dtd. 7-1-83, 10-1-84 & 10-1-85 ---- Withdrawn

St. Mary's County Metropolitan Commission, Maryland
Series 1983 Dtd. 7/1/83 Serials Maturing 7/1/94-2013 (Refunded) ---- A to Aaa
dtd. 7-1-83 ---- Withdrawn

St. Mary Hospital Auth., Pennsylvania
St. Mary Hospital, 3/15/74 & 7/1/81 (Refunded) ---- Con.(Aaa) to Aaa

St. Mary, Kansas
Sec. Poll. Cont. Rev. Bonds (Kansas Gas & Electric Co.-Guarantor) ---- Baa2 to Baa1

St. Mary Parish, Louisiana
3/4% Sales & Use Tax Ser. 1982, 1983 & 1985 ---- Withdrawn

St. Michael Albertville S/D 885, Minnesota ---- Baa1

St. Paul Housing & Redevelopment Authority, Minnesota
HealthEast, Hospital Rev. ---- Baa

Saint Paul, Port Authority, Minnesota
Indus. Deve. Rev. Bonds (Union Oil Co. of California-Guarantor) ---- Baa3 to Baa2

St. Petersburg, Florida
Pub. Util. Rev. Dtd. 9/1/77 (Refunded) ---- Aaa

St. Petersburg Health Facility Auth., Florida
Franciscan Sisters of Allegany Health Sys., Inc. (St. Anthony's Health Care Ctr.) Hosp. Rev. ---- A

Rating

Rev., Ser. 1985 (Allegany Health Sys. Loan Prog.) (LOC-Chemical Bank-exp. 12/29/90 or conversion to continuously adj. term or fixed mode or earlier termination of LOC) ---------- Aa3/VMIG 1
Salem, Connecticut ---------- A
Salem County Industrial Pollution Control Financing Authority, New Jersey
Poll. Cont. Rev. Bonds, Ser. 1987A (Public Service Electric & Gas Co.-Guarantor) ---------- Aa3
Poll. Cont. Rev. Bonds Series C (Atlantic City Electric Co.-Guarantor) ---------- Aa3 to A1
Adj. Rate Poll. Cont. Rev. Bonds (Atlantic City Electric Co.-Guarantor) ---------- Aa3 to A1
Salem County Utility Authority, New Jersey
Solid Waste Rev., Ser. 1985A ---------- Withdrawn
Salem Municipal Port Authority, New Jersey
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Salem, Oregon
10/1/82 due 10/93-97 ---------- Withdrawn
Pringle Creek Proj. Tax Alloc. ---------- A
Riverfront Downtown Proj. Tax Alloc. ---------- A
Tax Allocation Pringle Creek Project Series A & B ---------- Suspended
Tax Allocation Riverfront Downtown Project Series C ---------- Suspended
Salinas, California
Var. Rate Demand Apt. Devel. Rev. Issue 1985-A (Brentwood Gardens) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Issue 1985-B (Mariner Village Apt.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Salinas Redevel. Agency, California
Central City Revitalization Proj. Tax Allocation dated 4/1/87 ---------- Baa1
Saline Area S/D, Michigan
Qualified School Bond Loan Fund Non Qualified School Bond Loan Fund ---------- Withdrawn
Saline City of Economic Development Corp., Michigan
Ltd. Obligation Devel. Rev. Bonds, Ser. 1987 Fuji Bank Ltd.-LOC/Associated Spring-Project) ---------- Aaa/VMIG1
Salt Lake City, Utah
Var. Rate Demand Indus. Devel. Rev. Bonds, Ser. 1987 National Australia Bank Ltd.-LOC/SPS Technologies, Inc.-Project) ---------- Aa1/Prime-1
Airport Revenue ---------- Baa1 to A
Water & Sewer Revenue Series 1983 Dtd. 4/1/83 ---------- Withdrawn
Indus. Devel. Rev. Bonds, Ser. 1982 (Fluor Corporation-Guarantor/Fluor Supply Co.-Project) ---------- Baa3 to Ba2
Salt Lake City Housing Authority, Utah
Housing Revenue 1985 Series A ---------- Aa
Salt Lake City, Salt Lake County, Utah
Facil. Wkly. Adj./Fixed Rt. Rev. Bonds, Ser. 1987 (Bayerische Vereinsbank AG-LOC/Delta Airlines, Inc.-Project) ---------- Aaa/Prime-1
Salt Lake City S/D, Utah
Dtd. 11-1-84 ---------- Withdrawn
Salt Lake County, Utah
Poll. Cont. Rev. Bonds (Standard Oil Co.-Guarantor) ---------- A1
Salt Lake County Water Conservatory District, Utah
Water Revenue Series 1985 A & B ---------- Withdrawn

Rating

Salt River Pima-Maricopa Indian Community, Arizona
Special Obligation Revenue Bonds Series 1987 (Sumitomo Bank, Ltd.-LOC/Phoenix Cement Co.-Project) ---------- Aaa
Salt River Proj. Agric. Imp. & Power Dist., Arizona
Electric Revenue 1980 Series A Dtd. 3/1/80 Due 1/1/20, 1980 Series B Dtd. 10/1/80 Due 1/1/20, 1981 Series A Dtd. 3/1/81 Due 1/1/04-06, 2011 & 2017, 1983 Series B Dtd. 2/1/83 Due 1/1/23, 1984 Series A Dtd. 1/1/84 Due 1/1/03-07 & 2023, 1985 Series A Dtd. 1/1/85 Due 1/1/04-05, 2014 & 2025 (Refunded) ---------- Aa to Aaa
Sam Rayburn Muni. Power Agency, Texas
Power Revenue ---------- A to Baa1
San Antonio Industrial Development Authority, Texas
Indus. Devel. Rev. Bonds (2 issues (Kraft, Inc-Guarantor) ---------- Aa1 to Aa3
Var. Rate Dem. Rev. pools (Alan Partners Proj.) (LOC-Banque Indosuez, exp. 6/1/95 or conversion) ---------- NR/VMIG 1 to Aa3/VMIG 1
San Antonio, Texas
Special Assessment (Downtown Impvt. Dist. Proj.) ---------- A
Water Revenue (Prior Lien) 5/1/81 due 1991-2000; 5/1/82 due 1993-2002; 7/1/84 due 1994-04 & 5/1/09 (Refunded) ---------- Aa to Aaa
Electric & Gas Revenue Second Lien Series 1980 due 1998-2005; 1980 A due 2000-2004; 1981 due 1997-2000 (Refunded) ---------- Aa to Aaa
Sewer Revenue Prior Lien Series 1982 Dated 2/1/82 (Maturing 11/1/94-2000) Series 1984 Dated 3/1/84 (Maturing 5/1/97-99) (Refunded) -- A1 to Aaa
San Benito, Texas
Water & Sewer Rev. ---------- Baa1 to Baa
San Bernardino, California
Multi-Family Hsng. Rev., Ser. 1987A (Pumalo Palms Proj.) (LOC-Dai-Ichi Kangyo Bank, exp. 10/1/92, or earlier termination of LOC) ---------- Aaa
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor) ---------- Baa1 to A3
SCH Health Care System (Sisters of Charity of the Incarnate Word, Houston) Revenue Series 1983 Dated 2/1/83 (Refunded) ---------- Aa to Aaa
San Bernardino County, California
Multi-Family Hsng. Rev. 1984-A Stubblefield Quail Point Co. Proj.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Var. Rate Demand Multi-Family Hsng. Rev. Issue 1985 (Western Properties Proj. I, II, III, IV & V) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
(Woodview Apts. Project) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
San Bernadino County Industrial Development Authority, California
Indus. Devel. Rev. Bonds (National Westminister Bank plc-LOC/) -- Aaa/Prime-1
San Bernandino Industrial Development Authority, California
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC) ---------- Aaa to Aa1
Indus. Devel. Rev. Bonds (Sanwa Bank, Ltd.-LOC) ---------- Aaa to Aa1

Rating

San Buenaventura-San Buenaventura Public Facility Authority, California
Refunding Ctfs. of Participation Dated 2/1/87 ---------- A
San Buenaventura-San Buenaventura Public Facility Financing Authority, California
Ctfs. of Participation (1986 Capital Improvemnt Project) Dated 8/7/86 ---------- A
San Bernardino-San Bernardino Redevel. Agency, California
Ctfs. of Participation (South Valle Project) ---------- Con.(Baa1)
San Diego, California
Indus. Devel. Rev. Bonds, Ser. 1987A (San Diego Gas & Electric Co.-Guarantor) ---------- Aa3
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2
Multi-Family Hsg. Rev. Issue 1985 J (University Town Center Proj.) (LOC: Security Pacific National Bank-exp. 11/1/95 or earlier termination of LOC) ---------- Aaa to Aa2
Multi-Family Mtge. Rev. 1984-E (Riverview Apt. Project) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Var. Rate Multi-Family Hsng. Rev. 1985-E (Lusk Mira Mesa Apts.) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
San Diego City-County Camp Authority, California
Lease Rental ---------- Withdrawn
San Diego Community College Dist.-San Diego Community College Dist. Administration Facilility Corp., California
1987 Financing Proj. ---------- Con.(A)
Ctf. of Part. dtd. 12/15/88 (1988 Financing Proj.) ---------- Con.(A)
San Diego County, California
Multi-Family Hsng. Revenue (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
San Diego County-California Cos. Lease Finance Auth.
Ctf. of Part., dtd. 10-1-87 (effective upon conversion 10-1-87) ---------- Con.(A1)
San Diego County Capital Asset Leasing Corp., California
Leasehold Rev. dtd. 12/1/85 (Refunded) ---------- A1 to Aaa
San Diego County, Industrial Development Authority, California
Var. Rt. Indus. Devel. Rev. Bonds Series 1987A Westpac Banking Corp-LOC/Kaiser Aerospace & Electronics Corp.-Project) ---- Aa1/Prime-1
San Diego County-San Diego County Building Authority
Ctfs. of Part. dtd. 4/13/87 (Vista Detention Facility) ---------- Con. (A1)
San Diego County-San Diego County Capital Asset Leasing Corp., California
Ctf. of Part. (Interim Justice Fac. Proj.) dtd. 8/1/87 ---------- Con.(A1)
Leasehold Revenue, 1987 Series A ------- Con.(A)
San Diego Housing Authority, California
Multi Family Housing Revenue (Carmel Del Mar Apts. Proj.) Series 1985 Issue I (LOC-Citibank, N.A.) ------ Aaa to Aa1
San Diego Open Space Park Facility Dist. 1, California
Series 1981-A, Dtd. 4/1/81 & 1982-A, Dtd. 11/1/82 (Refunded) ---------- Aaa to Aaa

Rating

San Diego Redevelopment Agency, California
Columbia Redevel. Proj. Tax Alloc. ---------- Baa
Marina Redevel. Proj. Tax Alloc. ---------- Baa1
San Dimas Redevelopment Agency, California
Certif. of Participation (Sanwa Bank, Ltd.-LOC)---------- Aaa to Aa1
Flt. Rt. Rev. Bonds (Security Pacific National Bank-LOC) ------- Aaa to Aa2
San Francisco Public Utility Commis., California
Water Revenue ----------Aa
Water Revenue ----------Aa
San Francisco Redevelopment Agency, California
Var. Rate Demand Multi-Family Housing Rev. (Bayside Village Proj.) 1985 Issue D, Ser. A & B (LOC-Bankers Trust Co.-exp. 1-1-89, conversion or earlier termination of LOC) ----------Aa1/VMIG 1
San Francisco Uniform S/D-Civic Improvement Corp. & San Francisco U/S/D Finance Corp., California
Ser. Dtd. 12/1/87 ---------- Con. (Baa1)
San Jacinto Jr. College Dist., Texas ------- Aaa to Aa
San Joaquin Delta Jr. College Dist., California ----------Withdrawn
San Jose, California
Var. Rate Demand Multi-Family Hsng. Rev. (Kimberly Woods Apts. Proj.) Series 1984 (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
San Jose, Industrial Development Authority, California
Flt./Fixed Rt. Demand Indus. Devel. Revenue Bonds, Ser. 1985 (Mitsubishi Trust & Banking Corp.-LOC/United Centri-fugal Pumps -Project) ----------Withdrawn
San Jose Redevelopment Agency, California
Merged Area Redevel. Proj., Tax Allocation, dtd. 12/1/85 (Refunded)---------- Aaa
Merged Area Redevel. Proj. Tax Alloc., dtd. 8/1/83 (MBIA) (Refunded)---------- Aaa to Aaa
Merged Area Redevel. Proj. Tax Alloc. dtd. 11/1/84 (FGIC) (Refunded)---------- Aaa to Aaa
San Juan County S/D 149, Washington
8/1/84 due 12/1/95-2003 (Refunded)---------- Baa1 to Aaa
San Juan Unif. S/D, California ---------- A to A1
San Leandro, California
Var. Rate Demand Multi-Family Mtge. Revenue Issue 1985-B (Haas Avenue Apts.) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
San Luis Obispo Elementary & H/S/D, California
(now San Luis Coastal Unif. S/D)----------Withdrawn
San Marcos Industrial Development Authority, California
Indus. Devel. Rev. Bonds (Security Pacific National Bank-LOC) ------- Aaa to Aa2
San Marcos, Texas
Waterworks & Sewer Rev. (Senior Lien) ---------- Baa1
San Mateo Redevelopment Agency, California
Downtown Redevel. Proj. Tax Alloc. ------- Baa1
San Mateo-San Mateo Redevelopment Agency, California
(Bridge & Water Pumping Station) Ctfs. of Part., dtd. 6/1/87---------- A1
San Patricio County, Texas ---------- A1 to A

Rating

San Rafael, California
Commercial Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2
Sandusky County, Ohio
Memorial Hosp. Ser. dtd. 2/15/85 (Refunded) ----------Aaa
Sandusky, Ohio
Variable Rate Demand Industrial Development Revenue Bonds, Series 1986 (Bank One, Columbus N.A.-LOC/Brighton Manor Co. Project)----------Aa2/VMIG1
Variable Rate Demand Industrial Revenue, Series 1986 (Brighton Manor Co. Proj.) (LOC-Bank One Columbus, N.A.-exp. 12-30-96 at conversion or earlier termination of LOC)---------- Aa2/VMIG 1
Santa Ana Housing Auth., California
Var. Rate Demand Multi-Family Hsng. Revenue (Vintage Apts. Proj.) Ser. 1986 A (LOC-Tokai Bank)---------- Aa2/VMIG 1
Santa Barbara, California
Sewer Rev. ---------- Baa1 to A
Santa Barbara Redevelopment Agency, California
Subordinate Tax Alloc. (Central City Redevel. Proj.) ----------Baa
Mtge. Rev. (New Carrillo Retirement Hotel Proj.) Issue 1985-A (LOC-Security Pacific National Bank-exp. 10/25/95, conversion or earlier termination of LOC)---------- Aaa to Aa2
Santa Clara, California
Electric Revenue---------- Baa to Baa1
Electric Revenue Junior Lien -------- Baa to Baa1
Insurance Funding Series 1987 (Liquidity: U.S. Gov't. Securities) (VMIG rating exp. 4/1/90) ---------- VMIG 1
Santa Clara County, California
1987 Ctf. of Part. (Equipment Lease) (LOC-The Sanwa Bank, Ltd.-exp. upon termination of LOC) ---------- Aa1
Santa Clarita Community College Dist., California----------A to A1
Santa Cruz, California----------A1 to A
Santa Cruz, California
Dominican Santa Cruz Hospital Series A (Refunded)----------Con.(Aaa) to Aaa
Dominican Santa Cruz Hospital Revenue Series 1984 A ---------- Withdrawn
Santa Cruz Co.-Santa Cruz Co. Pub. Impvt. Corp.
Ctf. of Part. Dtd. 9/1/83 Ctf. of Part. (Equip. Fin. Proj.) Dtd. 11/1/83 ---------- Withdrawn
Ctf. of Part. dtd. 12/1/87---------- Baa1
Santa Maria-Santa Maria Redevelopment Agency, California
Ctf. of Participation---------- Withdrawn
Santa Monica-Malibu U/S/D, California
Ameri-Cal Civic Improvement Corp.
Ctf. of Participation (1987 Capital Impvt. Proj.) dated 3/1/87---------- Con.(Baa)
Santee S/D, California
Ctf. of Part. 10/1/87---------- Con.(Baa)
Sarasota County, Florida
Solid Waste Rev.----------A
Sales Tax & G.O. Series 1982 (serials maturing 6-1-87) (Refunded) ---------- A1 to Aaa
Sales Tax & G.O. dtd. 12-1-82 (MBIA insured maturity, terms due 6-1-2000) (Refunded) ---------- Aaa to Aaa
Sarasota County Health Facilities Authority, Florida
Venice Hospital Revenue Adjustable Convertible Extendable Sec. (LOC: Irving Trust Co.)---------- Aa1 to Aa3

Rating

Sarasota-Manatee Airport Authority, Florida
Airport Rev., Ser. 1984 (LOC-Lloyds Bank International-exp. 2/1/88 or earlier expiration of LOC)----------MIG 1
Sardis, Mississippi
Indus. Devel. Rev. Ref. Bonds (Chemical Bank-LOC)---------- Aaa to Aa3
Sarpy County Hospital Auth. No. 1, Nebraska
Midlands Community Hospital ------- Caa to Baa
Sartell, Minnesota
Interchangeable Rt. Indus. Devel. Rev. Ref. Bonds (Sanwa Bank, Ltd.-LOC/Champion International Corp.-Project)----------Aa1/Prime-1
Interchangeable Rt. Poll. Cont. Rev. Ref. Bonds, Ser. 1987 (Sanwa Bank, Ltd.-LOC/Champion International Corp.-Project)-----Aa1/Prime-1
Indus. Devel. Rev. Bonds, Ser. 1982 (2 issues) (St. Regis Corp.-Guarantor) ---------- Baa2 to Baa1
Sartell, Minnesota----------A to Baa1
Sauk Rapids, Minnesota
Series A & B, Dated 8/1/87 (Taxable) ---------- A
Savage, Minnesota
State Aid Road----------Baa1
Savannah, Georgia
Water & Sewer Revenue Series 1984 (Refunded)----------Withdrawn
Savannah Port Authority, Georgia
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Pollution Control. Revenue Bonds (2 issues) (Southern Energy Co.-Guarantor)----------A3 to Baa1
Savannah Resource Recovery Development Authority, Georgia
Variable/Fixed Rate Revenue Series 1984 (Savannah Energy System Co. Proj.) (LOC: Chemical Bank, N.A.) ---------- Aaa to Aa3
Scarsdale M.U.D., Texas (assmd. by Houston)----------Aa1 to Aa
Scarsdale Union Free S/D, New York (Form. Scarsdale and Mamaroneck Union Free S/D 2)---------- Aa1 to Aaa
Schaumburg, Illinois----------Aa1
Schaumburg Park District, Illinois ---------- A1 to Aa
Schaumburg Park Dist., Illinois
Ser. 1973, 1978 & 1979----------Withdrawn
Schaumburg Township, Illinois----------Withdrawn
Schertz, Texas---------- Baa to Baa1
Water & Sewer Revenue----------Baa1 to A
Schererville Town of, Indiana
Revenue Bonds (Bankers Trust Co.-LOC)----------Aaa to Aa1
Schoharie County, New York ---------- A
School Administrative District. 70, Maine ---------- A1 to A
Schuykill County, Industrial Development Agency, Pennsylvania
Resource Recovery Revenue Bonds (Irving Trust Co.-LOC/Schuykill Energy Resources, Inc.-Project)----------Aa1/Prime-1
Scioto-Darby City S/D, Ohio ---------- A to A1
Scott County, Kentucky
Indus. Devel. Rev. Ref. Bonds (First National Bank of Boston-LOC/Hoover Group, Inc.-Project)---------- Aa1/VMIG1
Scottsboro, Alabama
Secured Rfdg. Warrants ----------Withdrawn
Scottsboro Wwks., Sewer & Gas Board, Alabama
Water, Sewer & Gas Rev. ----------Baa

Rating

Scottsdale Municipal Property Corp., Arizona
Munic. Facil. dtd. 4/1/85 & 1985B Dated 10/1/85 (Refunded)---A1 to Aaa
Lease Rental Rev.---A to A1
Scranton City S/D, Pennsylvania---Withdrawn
Scranton Parking Authority, Pennsylvania
Lease Rental Revenue---Baa to Ba
Scranton, Pennsylvania---Baa to Ba
Scranton Redevelopment Authority, Pennsylvania
Home Improvement Loan Revenue---A
Scranton S/B/A, Pennsylvania---Withdrawn
Scranton Sewer Authority, Penn.
Sewer Revenue---Baa1 to Ba1
Seaford, Delaware---Baa1
Sealy, Texas
Water & Sewer Revenue---Baa
Seaside, Oregon
Trails End Urban Renewal Proj.
Tax Allocation---Suspended
Seaside Redevelopment Agency, California
Certificates of Participation (Security Pacific National Bank-LOC)---Aaa to Aa2
Seattle Indian Services Commis., Washington
Special Obligation---Aa
Seattle Museum Development Authority, Washington
Special Obligations Series 1987---Aa
Seattle (Port of) Industrial Development Corp.
Airport Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC)---Aaa to Aa2
Indus. Devel. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC)---Aaa to Aa1
Flt./Fixed Rt. Demand Airport Rev. Bonds, Ser. 1984 (Long Term Bank of Japan, Ltd.-LOC/Alaska Airlines, Inc.-Project)---Withdrawn
Seattle, Washington
Light & Power Rev., Jr. Lien dtd. 3/1/81, due 3/1/94-97; 12/1/82 due 12/1/94-07; 9/1/85, due 9/1/98-10 (Refunded)---Aaa
Dtd. 11/1/82, Due 12/1/93-2007 (Refunded)---Aa to Aaa
Secaucus Municipal Utility Authority, New Jersey
Sewer Revenue---Aa
Secaucus S/D, New Jersey---A1 to Aa
Sedgwick County Fire District No. 1, Kansas---Aa1
Selma, Industrial Development Board Alabama
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Seminole County, Florida---Baa1 to A1
Seminole County, Florida
Sales Tax Revenue---A
Seminole I/S/D, Texas---Withdrawn
Seneca County, Ohio
Indus. Devel. Rev. Bonds (Chemetron Corp.-Guarantor)---B2 to Caa
Sequoia Hospital Dist., California
Hospital Revenue---Withdrawn
Sevierville, Tennessee
Dtd. 7/1/85, Due 1991-00; 12/1/85, Due 1992-03---Withdrawn
Sewickley, Pennsylvania---Withdrawn
Seymour Community Middle S/B/C, Indiana
Lease Rental Rev., 1979---Withdrawn
Seymour, Indiana
Economic Devel. Rev. Bonds (Dart & Kraft, Inc-Guarantor)---Aa1 to Aa3

Rating

Shakopee Housing & Redevelopment Auth., Minnesota
Special Obligation Tax Increment Series 1979, Dtd. 11/1/79 (Refunded)---Aaa
Special Obligation Tax Increment Series 1979, Dtd. 11/1/79, Due 4/1/88-93 & 2001 Numbers 367/368, 370, 372/373, 375/377, 381/383, 385/389, 391/392, 394/398, 401/402, 404/405, 407/408, 410/412, 414/416, 420, 424/425, 427/428, 431/432, 436, 438/441, 445/446, 449, 451/456, 458/459, 461, 464/465, 467/476, 478/480, 482, 484/485, 487/488, 490/491, 493/494, 496/500, 502/504, 506/509, 511/512, 514, 516/518, 521/524, 526/532, 534, 536/543, 545/546, 449/550, 552/553, 555, 557/561, 563/564, 566/569, 571, 573/574, 576, 578/580, 582, 585/586, 588, 590/591, 593, 596, 601/602, 606, 608/609, 613, 615/616, 618/620, 622/623, 625/626, 630, 633/637, 643/647, 649/650, 652, 654, 657/659, 662/665, 667/668, 670/671, 673, 675/676, 678/680, 682, 684/685, 687/688, 690, 692, 694/695, 697, 705/706, 710/711, 714, 717, 719, 721, 723, 726/727, 729/731, 734/736, 738/739, 741, 743/747, 749/754, 756/757, 759, 761/762, 764/765, 767, 770/771, 774/775, 778/780, 784, 787, 789, 791, 794, 797, 799, 801/803, 805/807, 810/811, 813/815, 817/820, 822, 824/825, 828/830, 832/834, 837/839, 841, 845/847, 853/855, 857/860, 862/863, 865/869, 871/872, 874/875, 877/879, 881/883, 885, 890, 892, 894, 896/901, 903/905, 907, 910/914, 918, 920/925, 927, 929/930, 932/933, 935/937, 939/941, 943/945, 947/949, 951/952, (Refunded)---Aaa
954/955, 957, 959/960, 963/965, 969/970, 972/975, 977, 979/980, 984/985, 987, 990, 992/994, 996/999, 1001/1003, 1006/1012, 1014/1015, 1017/1021, 1023/1025, 1028/1029, 1032, 1034, 1036/1037, 1039/1040, 1042/1043, 1046/1049, 1051/1054, 1056/1057, 1060/1067 (Refunded)---Aaa
Shakopee, Minnesota
Sports Facility Revenue Bonds (Security Pacific National Bank-LOC)---Aaa to Aa2
Sharonsville, Ohio
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Shasta County-Shasta County Public Facility Corp., California
Ctf. of Part. (dtd. 10/1/87)---Withdrawn
Shasta Jt. Jr. Coll. Dist., California---A to A1
Shaumburg, (Village of), Illinois
Indus. Devel. Ref. Rev. Bonds (National Bank of Canada-LOC/M.T. Realty Corp.-Project)---Aa3
Shawano Jt. S/D 8, Wisconsin---Withdrawn
Shawnee County., Kansas
The Menninger Foundation Health Care Facil. Rev., Series dtd. 3-15-80 (Refunded)---Con.(A1) to Aaa
Sheboygan, Wisconsin
Sewer Revenue---Con.(Baa1) to A
Sheffield, Alabama---Baa1 to Baa

Rating

Shelby County, Tennessee
Health Facil. Rev. Ref. Bonds Ser. 1986 (Commonwealth Bank of Australia-LOC/Beverly Enterprises Tennessee Inc.-Project)---Aa1/Prime-1
Shelby County, Iowa---Withdrawn
Shenandoah Health Facility Development Corp., Texas
Floating Rate Demand Hospital Revenue (Southwood, Ltd. I Proj.) (LOC-Security Pacific National Bank)---Aaa to Aa2
Health Facil. Rev. Series 1984 (The Woodlands Corp. Project) (LOC-Security Pacific National Bank)---Aaa to Aa2
Sheridan, Arkansas
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Sheridan County S/D 2, Wyoming
Ser. 4/1/78 & 10/1/78---Withdrawn
Sheridan County S/D 2, Wyoming---A to Baa
Sheridan, Wyoming---Withdrawn
Shippensburg Area Jt. S/A, Pennsylvania
Dtd. 3-1-69---Withdrawn
Shorewood, Minnesota
Series 1984-A, Dtd. 12/1/84---Withdrawn
Shorewood, Wisconsin
Series dtd. 2/1/85 due 2/1/88-95---Withdrawn

Short Term Securities

Shreveport, Louisiana
Series 1986A (Refunded)---A1 to Aaa
Water & Sewer Revenue, Jr. Lien, Ser. 1984A dtd. 7/1/84 (Refunded)---A to Aaa
Water & Sewer Revenue, Sr. Lien, Ser. 1985A dtd. 761/85 (Refunded)---A to Aaa
Series 1968-1985A (Refunded)---A1 to Aaa
Series 1984 A-F Dated 6/1/84 (ins. Maturities 6/1/95-2004) (MBIA) (Refunded)---Aaa to Aaa
Shrewsbury S/D, New Jersey---A
Sierra Vista, Arizona---Withdrawn
Sierra Vista Municipal Property Corp., Arizona
Lease Rental---A
Sikeston, Missouri
Electric Revenue---Ba to B
Silverthorne, Colorado
Water & Sewer Revenue (Jr. Lien) dtd. 7/1/85 (Refunded)---Aaa
Simi Valley, California
Multi-Family Hsng. Revenue (LOC-Security Pacific National Bank)---Aaa to Aa2
Simi Valley Unif. S/D-Simi Valley Unif. S/D Pub. Facil. Corp., California
Ctf. of Part., dtd. 2/1/85---Con.(Baa) to Con.(Baa1)
Sioux City, Iowa
Marian Health Center, Sisters of Mercy Health Corp. Rev. & First Mortgage Boards, dtd. 4/1/80 & 3/1/82 Ser. C (Refunded)---A to Aaa
Skokie Village of, Illinois
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Skowheagan (Town of), Maine
Poll. Cont. Rev. Bonds (3 issues) (Scott Paper Co. Guarantor)---Baa1 to A3
Slidell, Louisiana
Public Improvement Sales Tax---A
Smyrna Housing Authority, Georgia
Multi-Family Housing Revenue Series 1985 A (F & M Village Project) (LOC: Chemical Bank, N.A.)---Aaa to Aa3

Rating

Snohomish County Public Utility Dist. 1, Washington
Electric Revenue Dtd. 4/1/81, due 1/1/92-01 (Refunded)---------- A to Aaa
Snohomish County P.U.D. 1, Washington
Sultan Hydroelectric Rev., Ser. 1983 (Refunded)---------- Aaa
Snohomish County S/D 6, Washington
12/1/82 (Refunded)---------- A to Aaa
Snohomish County S/D 103, Washington---------- Baa1 to A
Socorro I/S/D, Texas
Series dtd. 7/1/86---------- Baa to Aaa
PSF-Gtd. Dtd. 9/1/85 Due 9/1/97-04 & Ser. dtd. 7/1/86----------Withdrawn
Sodus C/S/D, New York ---------- Baa1
Solana Beach S/D, California ---------- A to A1
Solanco S/D, Pennsylvania
Ser. 1986B dtd. 7/15/86 (Refunded) --------- Aaa
Solanco S/D, Pennsylvania
Ser. dtd. 6/15/84----------Withdrawn
Solano Financing Corp., California
Ctf. of part. (Fairfield Unif. S/D; Solano Co. Comm. Coll. Dist.; Suisun City; Vacaville Unif. S/D) dtd. 5/1/87 ---------- Con.(Baa)
Solon, Ohio
Econ. Devel. Rev. Ref. Bonds (Fifth Third Bank-LOC/Cintas Corp.-Project)---------- Aa1
Somerset County Hospital Authority, Pennsylvania
Hospital Revenue Series 1987 (Somerset Community Hospital Project) (LOC-Barclays Bank PLC) (exp. 2-1-87 or earlier termination of LOC) ---------- Aaa
Somerton City, Arizona ----------Withdrawn
Somerville, Massachusetts ---------- Baa
Sonoma County, California
First Interstate Leasing Corp., Ctf. of Part. (Correctional Facil. Proj.) dtd. 6/1/87---------- Con.(A1)
First Interstate Bank of California, Ctf. of Part., dtd. 12/15/82------- Con.(A) to A
Sonoma County Water Agency, California
Subordinated Water Revenue Series 1982-A ----------Withdrawn
South Adams County Water & Sanitation District, Colorado
Water & Sewer Revenue---------- A to Baa
South Amboy, New Jersey ---------- Baa1
South Bend, Indiana
Economic Devel. Rev. Bonds (Dayton Hudson Corp.-Guarantor) ---------- Aa2 to Aa3
South Bound Brook, New Jersey ---------Withdrawn
South Broward Hospital District, Florida
Hospital Revenue, Series 1983A dtd. 7-1-83 & 1983B dtd. 9-15-83 (Refunded) ---------- A to Aaa
South Butler County Joint S/A----------Withdrawn
South Carolina Jobs-Economic Development Auth.
Indus. Devel. Rev. Bonds, Ser., 1987A (Credit Commercial de France-LOC)---------- Prime-1
South Carolina Public Service Authority
Expansion Rev., Ser. 1985 due 2022 (Refunded) ---------- A1 to Aaa
Expansion Revenue Series 1982, Dtd. 11/1/82 Due 7/1/2012 & 7/1/2022----------Withdrawn
South Carolina State College Board of Trustees
ollege of Charleston Student & Facil. Hsng. Rev.---------- Con.(A) to A

Rating

South Carolina State Education Assistance Authority
Insured Student Loan Revenue-------- Withdrawn
South Carolina State Housing Auth.
Rfdg. Revenue (Westbury Mews Apt. Proj.) Ser. 1987 (LOC-First Union National Bank of North Carolina-exp. 5/1/94 upon earlier termination or conversion of LOC)---------- Aa2
South Carolina, State of
G.O. Ser. O dtd. 12/1/82 maturing 2/1/93-98 (Refunded)---------- Aaa to Aaa
South Charleston, West Virginia
Poll. Cont. Rev. Bonds (3 issues) (Union Carbide Corp.-Guarantor) ---------- Ba3 to Ba2
Herbert J. Thomas Hospital
Hospital Revenue---------- Withdrawn
Herbert J. Thomas Memorial Hospital Hospital Revenue---------- A
South Dakota Building Authority
Building Revenue----------A1 to A
South Dakota Health & Ed. Facil. Auth.
McKennan Hospital, Revenue--------- Withdrawn
McKennan Hospital, Revenue---------- Baa1
South Dakota Hsng. Devel. Auth.
Homeownership Mtd., 1987A-VMIG exp. 4/5/88 ---------- Aa/VMIG 1
South Hill (Town of) Industrial Development Authority, Virginia
Indus. Devel. Rev. Bonds (Bank One, Columbus, N.A.-LOC/South Hill Veneers, Inc.-Project)------- Aa2/Prime-1
South International Falls, Minnesota ---------- Withdrawn
South Lincoln Hospital District, Wyoming ----------Baa1 to Baa
South Louisiana Port Commission, Louisiana ---------- A to Baa1
South Louisiana Port Comm. Louisiana
Marine Terminal Rev. Bonds (2 issues) (Occidental Petroleum Corp.-Guarantor)----------Baa3 to Baa2
South Middlesex Regional Vocational Techenical
S/D, Massachusetts ---------- Aa
South Milwaukee, Wisconsin
Indus. Devel. Rev. Bonds, Ser. A (McGraw-Edison Co.-Guarantor) ---------- Baa1 to A2
South Oklahoma City Hospital Trust, Oklahoma
South Community Hospital First Mortgage Revenue ---------- Withdrawn
South Plains Jr. Coll. Dist., Texas ------- Withdrawn
South San Francisco, California
Var. Rate Demand Multi-Family Housing Rev., 1987 A (The Magnolia Plaza Apts. Proj.) (LOC-Wells Fargo Bank, N.A.-exp. 5/20/94 conversion to fixed rate or reset rate) ---------- Aa1/VMIG 1
South San Francisco Public Facility Corp., California
Lease Rental ---------- Con.(A1) to A1
South Seneca C/S/D, New York -------- Withdrawn
South Sioux City, Nebraska
Combined Electric Water & Sewer Revenue Series 1982 Dated 12/1/82 due 12/1/88-98, Series 1983 Dated 6/1/83 due 6/1/89-2003 & Series 1984 Dated 7/15/84 due 7/15/2001---------- Withdrawn
South Sutter Water District, California
Camp Far West Hydroelectric Revenue---------- Baa1 to Baa
Camp Far West Hydroelectric Revenue---------- A to Baa1

Rating

South Tucson Industrial Development Auth., Arizona
Floating Rate Demand I.D.R. (Gregan Devel. Co. Proj.) Ser. 1984 (Toronto-Dominion Bank, CD, exp. 12/31/87, or alternate security effective date)----------Withdrawn
South Windsor, Connecticut---------- A to A1
Southampton, New York---------- A1
Southeast Texas Housing Finance Corp.
Multi-Family Hsng. Ser. 1985 (Stone Ridge Assoc., Ltd. Proj.) (LOC-Mellon Bank, N.A.-exp. 11/1/95, or earlier termination of LOC) ----------Aaa to A2
Single Family Mortgage Rev., Ser. 1987A (GNMA MBS Prog.) ---------- Aaa
Southeastern School Bldg. Corp., Indiana ---------- Baa to Baa1
Southeastern School Bldg. Corp. of Cass County, Indiana -------- Con.(Baa) to Baa1
Southern California Public Power Auth.
Transmission Proj. Rev. --------- Con. (A1) to Aa
Power Project Rev., Ser. 1982B, dtd. 11/1/82 due 7/1/01 & 7/1/15; 1982A, dtd. 8/1/82, due 7/1/02 (Refunded) ----------A1 to Aaa
Transmission Project Rev., Ser. 1984A, dtd. 1/1/84, due 7/1/23; 1985A dtd. 7/1/85, due 7/1/21 (Refunded)----------Con.(A1) to Aaa
Power Proj. Rev., Ser. 1982A, dtd. 8/1/82 due 7/1/17; 1983A, dtd. 4/1/83, due 7/1/17; 1984A dtd. 6/1/84, due 7/1/04 (Refunded) -----A1 to Aaa
Ser. 1985A, dtd. 4/1/85 due 7/1/12; 1985B dtd. 5/1/85, due 7/1/11 (Refunded)----------A1 to Aaa
1984A, dtd. 6/1/84, due 7/1/17 (Refunded)----------A1 to Aaa
1985A dtd. 4/1/85 due 7/1/14 & 1985B dtd. 5/1/85, due 7/1/17 (AMBAC) (Refunded)---------- Aaa to Aaa
Southern Delaware Valley School Authority, Pennsylvania----------A to Baa1
Southern Illinois University Housing & Auxiliary Facility, Illinois
Series 1985A dtd. 3/1/85, due 4/1/96-97, 4/1/99, 4/1/03 & 4/1/07 (Refunded)---------- Aaa
Revenue Refunding Series 1985-A, Maturing 4/1/96-97, 4/1/99, 4/1/2003 & 4/1/2007----------Withdrawn
Southern Minnesota Municipal Power Agency, Minnesota
Power Supply System Revenue Series A dtd. 7/1/84 due 1/1/2003 (Refunded)---------- Aaa
Power Supply System Revenue Series B dtd. 10/1/83 maturity 1/1/2004; Series A dtd. 8/1/85 maturity 1/1/2017 (Refunded) --------- Con. (A) to Aaa
Southern Nebraska Rural Public Power District
Elec. Rev., Ser. 1987---------- A
Southfield Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Southgate, Economic Development Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Southmost Union Jr. Coll. Dist., Texas -------- Baa1
Southport, North Carolina---------- Baa1
Southwest Allen County Metropolitan S/D, Indiana
Ctf. of Part. ---------- Con.(A1)

Rating

Southwest Higher Education Authority, Inc., Texas
Southern Methodist Univ. Proj. Var. Rate Daily Dem. Higher Ed. Rev. Ser. 1984 (LOC-Sanwa Bank Ltd.-exp. 1/5/88 conversion or earlier termination of LOC)---Withdrawn
Southern Methodist Univ. Proj. Variable Rate Daily Demand Higher Ed. Revenue Series 1984 (LOC-The Sanwa Bank, Ltd.) exp. 1/5/88 upon conversion or earlier termination of LOC---VMIG 1 to Aaa/VMIG 1
Southern Methodist Univ. Proj., Variable Rate Demand Higher Ed. Rev., Series 1984---Withdrawn
Southwest Public Power District, Nebraska
Indus. Devel Rev. Bonds, Ser. 1987S (National Rural Utilities Cooperative Finance Corp.-Guarantor)---Aa3
Southwest Suburban Sewer District, Washington
Sewer Revenue---A
Southwest Wisconsin Vocational Technical and Adult Educational District, Wisconsin---Aa to A
Southwestern Elem. S/B/C, Indiana---Withdrawn
Sparks, Nevada
G.O. Sewer Rev.---A
Dtd. 10/1/80---Withdrawn
Spartanburg County Road Impvt. Dist., South Carolina---Withdrawn
Spartanburg County, South Carolina
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Spokane County, Washington
Limited Tax G.O. Advance Refunding Dated 4/1/83---Withdrawn
Spokane, Washington
Tax G.O. Series 1980---Withdrawn
Spokane County S/D 356, Washington (Central Valley) Series 1980---Withdrawn
Spokane County S/D 363, Washington---A
Spring Ford Area S/D, Pennsylvania
Dtd. 8/1/86---Withdrawn
Spring Grove, Minnesota---Baa
Spring Park, Minnesota
Taxable G.O. Tax Increment, dtd. 8/1/87---Baa1
Spring Valley, Illinois
Water & Sewer Rev.---Withdrawn
Springfield Board of Public Utilities, Montana
Public Utilities Certificates of Participation---A
Springfield City S/D, Ohio---A1 to Baa1
Springfield, Illinois
Water Revenue, dtd. 1/1/75 (Refunded)---Aa to Aaa
Water Revenue---Aa
Springfield, Missouri
Springfield General Osteopathic Hospital Lease Participation Ctfs. Ser. 1982 A Dtd. 3/1/82 (Refunded)---Aaa
Springfield L/S/D, Ohio---A
Springfield, Ohio---A to Baa1
Springfield, Oregon
Series W, Due 2/1/91-00; Series X, Due 7/1/91-00; Series Y, Due 6/1/92-01; Series Z, Due 6/1/94-02; Series AA, Due 10/1/93-02; Series BB, Due 5/1/95-04---Withdrawn
Springfield Public Building Comm., Illinois
Public Bldg. Rev. (Sangamon Co. Lease)---Aa
Springfield S/D/A, Pennsylvania---Withdrawn

Rating

Springville City, Utah
Flt. Rt. Demand Indus. Devel. Rev. Bonds (2 issues) (Chemical Bank-LOC)---Aaa to Aa3
Fixed/Variable Rate Industrial Development Revenue (JTM Main Street, Ltd. Proj.)---Withdrawn
Stanford, Kentucky
Health Fac. Rev. Ref. Bonds (Bayerische Vereinsbank AG-LOC/Beverly California Corp.-Project)---Aaa/Prime-1
Stanislaus County, California Cos.
Lease Finance Auth.
Ctf. of Part. dtd. 10/1/87 (effective upon conversion expected 10/1/87)---Baa
Stanton Redevelopment Agency, California
Comm. Devel. Proj. Tax Alloc.---Baa
Staples I/S/D 793, Minnesota
School Bldg. Bonds dtd. 12/1/82 Maturity 3/1/93-2001, Series 1985 B Dtd. 9/1/85 Maturity 3/1/96-2001---Withdrawn
Stark County, Ohio
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Industrial Development Revenue Bonds, 2003 (Gerber Products Co.-LOC/Century Products, Inc.-Project)---A2
Massillon Hospital Improvement Revenue, 2-1-77---Withdrawn
State Aid Highway---A to Baa1
State Environmental Improvement & Energy Research Authority, Missouri
Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC)---Aaa to Aa2
State Environmental Improvement Authority, Missouril Poll. Cont. Rev. Bonds, Ser. 1973 (Fluor Corp.-Guarantor)---Baa3 to Ba2
State Environmental Improvement Energy Research Authority, Missouri
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Adj. Rt. Poll. Cont. Rev. Bonds (Chemical Bank-LOC)---Aaa to Aa3
Station Two Refunding Series 1973---Withdrawn
Stephens County Home Finance Authority, Oklahoma
Single Family Mtge Rev. 1980 Ser. A---A1 to Baa
Sterling Heights, Michigan
Ltd. Tax---Baa1
Transportation Fund, Ltd. Tax---Baa1
Sterling, Massachusetts---Baa1 to A
Sterling Township Buildilng Authority, Michigan
G.O. Lease Rental (Assumed by Sterling Heights)---Baa to A
Stevens County Public Corp., Washington
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Stevens County S/D 36, Washington
Series 1981 A & B dtd. 6-1-81 & 3-1-82---Withdrawn
Stockton, California
Multi-Family Housing Revenue (Brookside Place Apts. Proj.) Series 1985 (LOC-Security Pacific National Bank)---Aaa to Aa2
(Colonial West Investment Co. Proj.) Series 1985-A & B (LOC-Security Pacific National Bank)---Aaa to Aa2
Mortgage Rev. (Mariners Pointe Assoc., Ltd. Proj.) Series 1984-A (LOC-Security Pacific National Bank)---Aaa to Aa2

Rating

Stockton-East Water District, California
Public Agency, California
Leasing Corp. Ctf. of Part. (New Melones Water Conv. Proj.) Dtd. 12/1/87---Baa
Water Rev.---Baa to A
Storey County S/D, Nevada---Baa1
Stratford, Connecticut---Baa to A
Stuntz, Minnesota
(assumed by Hibbing)---A to Baa1
Sublette County S/D 1, Wyoming---A1 to Baa
Sublette County S/D 9, Wyoming
Dtd. 11/1/85 & 12/1/85---Withdrawn
Suffolk County, Industrial Development Authority, New York
Adj. Rate Demand Indus. Devel. Revenue Bonds, Ser. A (Marine Midland N.A.-LOC/MMars First Program)---Prime-1
Indus. Devel. Rev. Ref. Bonds, 1987 (Swiss Bank Corp.-LOC/Target Rock Corp.Additional Facility)---Aaa/P-1
Suffolk County, New York
Southwest Sewer District, Dtd. 11/1/84---Withdrawn
Suffolk, Virginia
Ser. dtd. 12/1/82---Withdrawn
Suisun City-Suisun City Redevelopment Agency, California
Ctf. of Part. (Civic Center Proj.) dtd. 11/1/87---Con.(Baa)
Sumner County, Tennessee
Dtd. 11/1/82, Due 11/1/91-97---Withdrawn
Sun Prairie, Wisconsin
dtd.6/1/78, 10/1/82, 10/1/83, 5/15/85---Withdrawn
Sun Valley Pub. Impvt. Corp., Arizona
Landowner Assess. Lien Series 1987-A (LOC-Security Pacific National Bank)---Aaa to Aa2
Landowner Assess. Lien Series 1987 A (LOC: Security Pacific National Bank)---Aaa
Sundown I/S/D, Texas---Withdrawn
Superior, Wisconsin
Fixed Rt. Water Supply Facil. Rev. Bonds (Minnesota Power & Light Co.-Guarantor)---A1 to A3
Surf City, North Carolina---Withdrawn
Surprise Industrial Development Authority, Arizona
Multi-Family Hsng. Rev., Ser. 1985A & B (Sunwest Civitas Apts. Proj. I & II) (LOC-Security Pacific National Bank)---Aaa to Aa2
Sussex, Wisconsin
Dtd. 9/1/83, Due 9/1/94-98; 3/1/85, Due 3/1/94-97---Withdrawn
Sussex County M.U.D., New Jersey
Wastewater Facilities Revenue---A1
Swedesboro-Woolwich S/D, New Jersey---Baa1
Sweeny I/S/D, Texas---Aa to A1
Sweetwater County, Wyoming
Flt. Rt. Poll. Cont. Rev. Bonds (2 issues) (Chemical Bank-LOC)---Aaa to Aa3
Sweetwater County S/D 1, Wyoming---Aa to A
Sweetwater County S/D 2, Wyoming---Withdrawn
Swift County, Minnesota---A to Baa1

T

Tacoma, Washington
Sewer Revenue Series 1984---Withdrawn
Sewer Revenue Junior Lien---A
Talladega, Alabama
dtd. 10/1/84, due 8/15/94-09---Withdrawn
Tampa, Florida
Solid Waste Revenue, McKay Bay Refuse to Energy Proj., dtd. 3/1/83---Con.(A) to A

Rating

Water & Sewer System Revenue---------- A

Tangipahoa Parish of, Industrial Development Board Louisiana
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1

Tangipahoa Parish S/B, Louisiana
Ser. ST-1983A, dtd. 5/1/83 due 5/1/96-99 ---------- Withdrawn

Taos County, New Mexico
Poll. Cont. Rev. Bonds (Union Oil Co. of California-Guarantor) ---------- Baa3 to Baa2

Tarrant County Health Facilities Development Corp., Texas
Harris Methodist Health System Revenue Bonds Series 1983, Dtd. 4/1/83 (Refunded)---------- A1 to Aaa
Series 1985, Dtd. 9/1/85 (FGIC) (Refunded)---------- Aaa to Aaa

Tarrant County Housing Finance Corp., Texas
Multi-Family Housing Rev. Variable Rate Demand Series 1985 (Amherst Associates, Ltd. Project) (LOC: Chemical Bank, N.A.) ---------- Aaa to Aa3

Taunton Industrial Development Financing Authority
Indus. Devel. Rev. Ref. Bonds Series 1989 (PepsiCo., Inc.-Guarantor/Pepsi-Cola Metropolitan Bottling Co., Inc.-Project) ----------Aa3

Taylor Building Authority, Michigan
G.O. Lease Rental Limited Tax ---------- Baa1

Taylor Transportation Fund, Michigan
Limited Tax ---------- Baa1

Tazewell County Comm. Cons. S/D 644, Illinois
(now Comm. Unit S/D 709)----------Withdrawn

Tazewell County Commission Unit S/D 709, Illinois ---------- A1 to A

Telford Borough Authority, Pennsylvania
Gtd. Sewer Revenue---------- Baa1

Temple, Industrial Development Authority, Arizona
Devel. Rev. (Price-Elliot Research Park, Inc.-Ariz. State Univ. Research Park Proj.) Ser. A & B (LOC-Industrial Bank of Japan, Ltd.)---------- Aaa
(2 issues) Revenue Bonds (Bankers Trust Co.-LOC)---------- Aaa to Aa1

Temple Housing Development Corp., Texas
First Lien Revenue---------- Con.(A) to A

Temple Terrace, Florida
Water & Sewer Rev., Ser. 1964A & B----------Withdrawn

Temple, Texas
Water & Sewer Revenue Ctf. of Obligation (Jr. Lien)----------Baa1 to A
Water & Sewer Sr. Lien---------- A to A1

Tennessee Housing Development Agency
Homeownership Prog. Term bds. due 2016 (Tender Option)----------A/NR

Tennessee Local Development Authority
Student Loan Program Ser. A dtd. 3/1/85 serials maturing 3/1/98-2004; term due 3/1/2015) (Refunded)----------A to Aaa

Terre Haute, Indiana
Adj. Tender Econ. Devel. Rev. Bonds (Mellon Bank, N.A.-LOC)---------- Aa2 to A2

Terrebonne Parish Fire Protection District 4A, Louisiana ---------- Baa1 to Baa

Terrebonne Parish Fire Protection District 7, Louisiana---------- Baa1 to Baa

Terrebonne Parish Fire Protection District 8, Louisiana----------A to Baa

Terrebonne Parish Fire Protection District 10, Louisiana ----------A to Baa

Rating

Terrebonne Parish, Louisiana
Sales & Use Tax Rev. Ser. 1977, 1978, 1981 & 1982---------- Withdrawn

Terrebonne Parish, Louisiana---------- A1 to Baa1
Pub. Impv't. (Royal Road Fund) -------- A to Baa

Terrebonne Parish Recreation District 5, Louisiana ---------- Baa1 to Baa

Terrebonne Parish Recreation District 8, Louisiana ---------- A to Baa1

Terrebonne Parish Recreation District 9, Louisiana ---------- Baa1 to Baa

Terrebonne Parish Recreation District 10, Louisiana---------- A to Baa1

Terrebonne Parish School Board Consolidated S/D 1, Louisiana--------- A1 to Baa

Terrell Hills Higher Education Facility Corp., Texas
Incarnate Word College Series 1987---------- Baa1

Teton County S/D 1, Wyoming---------- A to Baa1

Texarkana, Texas
Dtd. 8/1/81 due 1993-2003; 5/1/85 due 1997-06 (Refunded) ---------- A to Aaa
Waterworks & Sewer Revenue, 10/1/85 & Prior (Refunded)------ Baa1 to Aaa
Waterworks & Sewer Revenue, 5/1/83, 9/1/84, 10/1/85 (MBIA) (Refunded)---------- Aaa to Aaa

Texarkana Public Facility Board, Arkansas
Waterworks Facility Revenue, 10/15/85 due 1996-2015 (MBIA) (Refunded) ---------- Aaa to Aaa

Texarkana Public Building Facilities Board, Arkansas
SCH Health Care System Revenue (Sisters of Charity of the Incarnate Word, Houston) Series 1985 A dtd. 10/15/85 due 1/1/96-2015 (Refunded) ----------Aa to Aaa
Wwks. Facil. Revenue, dtd. 1-1-82 due 12/1/85-98, 2003, 2004 & 2009 (MBIA) (Refunded)---------- Aaa to Aaa
SCH Health Care Systems (Sisters of Charity of the Incarnate Word, Houston) Hospital Revenue Series 1983A (Refunded)----------Aa to Aaa

Texas City, Industrial Development Corp., Texas
Marine Terminal Rev. Bonds, Ser. 1980 (2 issues) (Atlantic Richfield Co.-Guarantor)----------A2 to A1

Texas Eastern University
Combined Fee Revenue, Series dtd. 2-1-76 (Refunded) ---------- A to Aaa

Texas Housing Agency
Residential Mtge. Rev. ---------- Aa

Texas Municipal Power Agency
Elec. Rev. 8/1/80 terms due 2000, 2002, 2005 & 2012; 5/1/85 due 1998-2001, 2005, 2011 & 2013 (Refunded) ---------- A to Aaa

Texas Public Finance Auth.
Revenue---------- A

Texas Small Business Industrial Development Corp.
Flt. Rt. Indus. Devel. Rev. Bonds (Mellon Bank, N.A.-LOC) -- Aa2 to A2
Floating Rate Demand Revenue Series 1986 (Texas Public Facilities Cap. Access Prog.)---------- Withdrawn
Floating Rate Demand Revenue (Texas Public Facil. Capital Access Proj.) Series 1986 (LOC-The Mitsubishi Trust & Banking Corp., The Mitsubishi Bank Ltd., Sumitomo Trust & Banking Co., National Westminster Bank (PLC) (rating exp. 10/4/89, conversion or earlier termination of LOC) -- Aaa/VMIG 1

Rating

Texas Small Business Industrial Development Revenue Bonds (Mellon Bank, N.A.- LOC)----------Aa2/Prime-1
Texas Small Business Development Bonds (Mitsui Bank Ltd.-LOC)---------- Prime-1

Texas, State of,
G.O. Texas Public Finance Auth. ----------Aa
State Ed. Institution Texas A & M Univ. System Permanent Univ. Fund Rev., dtd. 11/1/85, due 7/1/05 (Refunded)---------- Aa to Aaa
State Ed. Institution-State Senior Colleges (Now Univ. of Texas Sys.) Southwest Texas State Univ., Util. Rev.---------- Baa1
State Educational Institution West Texas State University Constitutional Approp. Revenue ----------Aa
State Educational Institution, Texas A & M Univ. System Permanent Univ. Fund Rev. dtd. 11/1/85 due 7/1/2005 ----------Withdrawn
Ctfs. of Part., dtd. 6/1/87 ---------- A
State Education Institution Boards Texas A & M Univ. System Texas A & M Univ. Student Fee Series 1966, 1966 A & 1972 (Refunded)------A to Aaa
Combined Fee Revenue Series 1971, 1978 & 1978 A (Refunded) ----------A1 to Aaa
Permanent Univ. Fund Rev. Variable Rate Notes Sub. Lien Series A (SBPA: Morgan Guaranty Trust Co.)---------- Aa/VMIG 2 to Aa/VMIG 1
University of Texas System U.T./Galveston Endowment & Hosp. Revenue Series 1973 Dtd. 7/1/73 (Refunded)----------A1 to Aaa
G.O. Water Development Board ------- Aaa to Aa
College Student Loan ---------- Aaa to Aa
Farm & Ranch Loan ---------- Aaa to Aa
G.O. Veteran's Bonds ---------- Aaa to Aa
G.O. Veteran's Land ---------- Aaa to Aa
Park Development ---------- Aaa to Aa
State Ed. Institution Bonds Constitutional Appropriation Lamar University Series 1985 -------- Aaa to Aa
North Texas State University---------- Aaa to Aa
Texas State University System Series 1985 ---------- Aaa to Aa
Texas Southern University (6 1¼%) Series 1986---------- Aaa to Aa
Texas Tech. Health Sciences Center Series 1985 ---------- Aaa to Aa
Texas Tech. University Series 1985 ---------- Aaa to Aa
Texas Woman's University Series 1985 ---------- Aaa to Aa
University of Houston---------- Aaa to Aa
State Ed. Institution Bonds Texas A & M Univ. System Texas A & M University dated 12/1/66, 12/1/67, 6/1/70, 6/1/72, 4/1/72, 6/1/73, 12/1/78, 10/1/79, 4/1/79, 9/1/80 (Refunded)----------A to Aaa
Constitutional Appropriation Univ. of Houston Series 1985 (Refunded)---------- Aaa to Aaa
State Education Institution University of Texas System U.T./Arlington Apartment Revenue, dtd. 11-1-78 & 7-1-85; Housing Revenue dtd. 7-1-63(Refunded)---------- Aaa
Gymnasium Fee dtd. 7-1-61 & Student Center dtd. 7-1-60 (Refunded) ---------- Aaa
Student Fee Revenue dtd. 7-1-64, 1-1-66 & 7-1-68 (Refunded)---------- Aaa
U.T./Austin, Building Revenue, dtd. 3-1-69 & 8-1-83 (Refunded)----------A to Aaa
Combined Fee Revenue, dtd. 2-1-71, 10-1-72, 10-1-73 & 8-1-78 (Refunded)----------A to Aaa

Rating

Housing Revenue, dtd. 1-1-67, 8-1-71 & 5-1-81; Dorm. Revenue dtd. 9-1-54; Student Union Revenue Series 1958B dtd. 10-1-58 (Refunded)---A to Aaa
Parking Rev. dtd. 12-1-84 (Refunded)---A to Aaa
G.O. Veteran's Land Bonds Series 1985-B Dated 7/1/85 & prior (Refunded)---Aaa to Aaa
State Education Institute
University of Texas System Permanent University Fund Revenue dtd. 7/1/84 & Prior (Refunded)---Aaa
State Education Institution - Permanent University Fund Revenue Texas A & M University Revenue Dated 7/1/84 & Prior (Refunded)---Aaa to Aaa
Constitutional Amendment Series 1985 (Refunded)---A1 to Aaa
University of Texas-Constitutional Ammendment dtd. 2/1/85 & 8/1/85 (Refunded)---Aa to Aaa
U.T./El Paso, Student Union Bldg. Revenue, Series 1967 A & B dtd. 10-1-67 (Refunded)---Aaa
U.T. Houston, Housing dtd. 5-1-81 (Refunded)---Aaa
State Ed. Institution Texas State University System U.T./Arlington, Combined fee Revenue, Series 1971A dtd. 4-1-71; 1973 dtd. 1-1-73; 1973A dtd. 10-1-73; 1974 dtd. 11-1-74; 1978 dtd. 12-1-78; 1985 dtd. 1-1-85 (Refunded)---A to Aaa
Texas Public Building Authority
Series 1985 A Lease Rental---Aa to A
Thibodaux, Louisiana
Util. Revenue (Gas & Sewer)---Baa
Thibodaux, Louisiana---Baa1 to Baa
Sales & Use Tax---Baa1 to Baa
Utility Revenue---Baa1 to Baa
Thornton, Colorado
Multi-Family Hsng. Rev. 1987A (Trademark at Hunters Glen Proj.) (LOC-Dai-Ichi Kangyo Bank, Ltd.)---Aaa
Sewer Revenue---Baa1
Three Rivers, Texas---A to Baa
Thurston County S/D 111, Washington
Series dtd. 12/1/84 due 12/1/95-01 (Refunded)---A1 to Aaa
Thurston County S/D 401, Washington---A
Ticonderoga Village, New York---Baa
Tigard, Oregon
Series 1984 Dtd. 6/1/84---Withdrawn
Timber Lane U.D., Texas---Baa to Ba
Tinley Park, Illinois
Series Dtd. 5/1/83 (MBIA) (Refunded)---Aaa to Aaa
Titus County Hospital Dist., Texas
Series dtd. 3615/83 & Prior (Refunded)---A to Aaa
Toledo-Lucas County Port Authority, Ohio
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Toledo Medical Building I Ltd. Partnership
Mtge. Rev. Notes, 1987 (Huntington National Bank-LOC/Toledo Medical Bldg. I-Project)---A1
Tom Green County, Texas---A1
Tom Green County Hospital Authority, Texas
Clinic Hospital (San Angelo) First Mortgage Revenue Series A---Withdrawn
Tomah Area S/D, Wisconsin---A
Tomah et al. Joint S/D 1, Wisconsin---Withdrawn

Rating

Tompkins County Indus. Devel. Agency, New York
Indus. Devel. Rev. Bonds (Borg-Warner Corp.-Guarantor)---A1 to B1
Tooele County S/D, Utah---Aa to A1
Tooele County, Utah---A
Topsfield, Massachusetts---A1
Torrance, California
Torrance Memorial Hospital Medical Center Rev., Ser. 1985A, dtd. 3/1/85 due 1/1/94-2001 (Refunded)---A1 to Aaa
Torrance Redevelopment Agency
Tax Allocation Skypark Proj. Series Dtd. 10/1/82---Withdrawn
Torrance-Torrance Improvements Corp., California
Ctfs. of Participation (Equipment Acquisition Proj.) Dated 2/1/87---Con.(Baa1)
Torrance-Torrance Memorial Hospital Medical Center, California
Series 1987 A Hospital Revenue---A1
Travis County Property Finance Auth., Inc., Texas
Equipment Acquisition Notes, Series 1987---Aa
Tredyffrin-Easttown S/D, Pennsylvania
Dtd. 8/15/85, due 6/1/88-90---Withdrawn
Trenton, Michigan---Withdrawn
Trenton, Missouri
Electric Revenue---A to Baa
Triborough Bridge & Tunnel Auth., New York
General Purpose Rev., Ser. E dtd. 1/1/85 & F dtd. 1/15/85 due 2005 & 2015 (Refunded)---Aaa
Trimble County, Kentucky
Poll. Cont. Rev. Bonds Series 1987A (Louisville Gas & Electric Co.-Guarantor)---Aa2
Trinity River Authority, Texas
Coll. Poll. Cont. Rev. Bonds (Texas Utilities Electric Co.-Project)---A2
Livingston Proj. Revenue---A1 to A
Trinity River Industrial Development Authority, Texas
Rev. Ref. Bonds, Ser. 1987 (General Oblig.-Quaker Oats Co./Quaker Oats Co.-Project)---A2
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Triunfo County Sanit. Dist., California
Ctf. of Part.---Baa1
Troup I/S/D, Texas---Baa1 to Baa
Troy Hospital Building Authority, Alabama---Baa
Troy, Michigan
G.O. Limited Tax---A
Troy, New York---Baa to Baa1
Troy State University, Alabama
General Student Fee Rev.---Baa1
Troy I/S/D, Texas---Baa1 to Baa
Trust for Cultural Resources of the City of New York, New York
Revenue Series 1985 (Carnegie Hall) (LOC: Chemical Bank, N.A.)---Aaa to Aa3
Truth or Consequences, New Mexico
Joint Util. Rfdg. & Ext. Rev.---Withdrawn
Tualatin Development Commission, Oregon
Urban Renewal Tax Allocation Subordinate Lien---Baa1
Urban Renewal Tax Alloc.---A
Urban Renewal Tax Allocation---Suspended
Tuckahoe Common S/D, New York---A

Rating

Tucson, Arizona
Ser. A dtd. 7/1/81 due 7/1/87-96; Ser. A dtd. 2/1/85 due 7/1/96-03, 2007, 2008; 6/1/85 due 7/1/98-06; 1986B dtd. 6/1/86 due 7/1/03-05, 2010, 2015 (Refunded)---Aa to Aaa
Street & Highway User Revenue Dated 6/1/79, 7/1/80, 12/1/82 & 6/1/84 (Refunded)---A1 to Aaa
Tulane University, Louisiana
Ser. dtd. 8/4/87 (Taxable)---Aa
Tulare County-Tulare County Public Facility Corp., California
Ctf. of part. (Health & Welfare Cap. Fin. Proj.) (LOC-Sumitomo Trust & Banking Co., Ltd.-Exp. 2/15/94 or earlier termination of LOC)---Aaa
Tulsa Airports Improvement Trust, Oklahoma
Tulsa International Airport Revenue, Ser. 1978 & 1980 (FGIC)---Aaa to Aaa
Tulsa Industrial Authority, Oklahoma
Indus. Devel. Rev. Bonds (Bank of Tokyo, Ltd.-LOC)---Aa1 to Aa2
Rev. Variable Rate Convertible Demand (Hillcrest Partnership) (LOC-Bankers Trust Co-exp. 11/30/88, or earlier termination of LOC)---Aaa to Aa1
Var. Rate Rev. Ref. Conv. Demand Bonds (Bank of Tokyo-LOC/Hillcrest Partnership-Project)---Aa1
Hospital Rev. Ser. 1987 B (St. John Medical Center) (LOC-The Fuji Bank, Ltd.-exp. on 3/1/92, conversion or earlier termination of LOC)---Aaa
Industrial Revenue Bonds, Series 1984 (Bank of Tokyo, Ltd.-LOC/Tulsa Jewish Community Retirement & Health Center, Inc.-Project) (formerly held by Barclays Bank PLC)---Aaa to Aa1
St. John Medical Center---Aa
Tulsa Parking Authority, Oklahoma
Indus. Devel. Rev. Bonds (Williams Cos.-Guarantor)---Ba1 to Baa3
Tulsa County I/S/D 3, Oklahoma---Withdrawn
Tupelo, Mississippi
Water & Sewer Rev.---Baa1
Turkey Creek Impvt. Dist., Texas
(assmd. by Houston)---Aa1 to Aa
Turlock S/D, California---Withdrawn
Tuscaloosa City Board of Education, Alabama
Capital Outlay Warrants---A
Tuscaloosa Industrial Development Board, Alabama
Revenue Bonds (Bankers Trust Co.-LOC)---Aaa to Aa1
Tustin U/H/S/D, California
(Assumed by Tustin U/S/D Irvine U/S/D & Saddleback U/S/D)---Baa to A
Twinsburg, Ohio
Indus. Devel. Rev. Bonds, Ser. 1986 (Pittsburg National Bank-LOC/United Stationers Supply Co.-Project)---Aaa/Prime-1
Tyler County West Virginia
Poll. Cont. Rev. Bonds (2 issues) (Union Carbide Corp.-Guarantor)---Ba3 to Ba2
Tyler Health Facility Development Corp., Texas
Mother Frances Hospital of Tyler Dtd. 6/15/83 (Refunded)---Aaa
Tyler, Texas---A1 to A

Rating

U

U.T./Dallas, Combined Fee Revenue dtd. 11-1-78 (Refunded) ---------- A to Aaa
Utility Revenue dtd. 8-1-80 (Refunded) ---------- A to Aaa
U.T./El Paso, Building Revenue dtd. 5-1-69 (Refunded) ---------- A to Aaa
Combined Fee Revenue, dtd. 5-1-70, 11-1-71, 10-1-73, 11-1-74 & 5-1-79 (Refunded) ---------- A to Aaa
U.T./San Antonio, Combined Fee Revenue, dtd. 3-1-80 & 3-1-84 (Refunded) ---------- A to Aaa
Utility Revenue, dtd. 8-1-80 (Refunded) ---------- A to Aaa
Uinta County S/D 1, Wyoming ---------- A1 to Baa
Uinta County S/D 1, Wyoming dtd. 5/15/84 (MBIA) (Refunded) ---- Aaa to Aaa
1985 A & B, dtd. 7/15/85 & 1985 C dtd. 12/15/85 (Refunded) Baa to Aaa
Uintah County, Utah
Indus. Devel. Rev. Bonds, Ser. 1981 (Dow Chemical Co.-Guarantor) ------ A2 to A1
Ulster Fire District 5, New York ---------- A
Umatilla County Hospital Facilities Authority, Oregon
Good Shepherd Comm. Hosp. Rev., Dtd 4/1/84 (Refunded) ---- Con.(Baa) to Aaa
Good Shepherd Community Hospital Hospital Revenue ---------- Baa
Union City, California
Weekly Adjustable/Fixed Rate Industrial Development Revenue Bonds, Series 1986 (Dai-Ichi Kangyo Bank Ltd.-LOC/ Sunclipse, Inc. Project) ---------- Aaa/Prime-1
Union City, Tennessee
Industrial Development Revenue Bonds (2 issues) (Goodyear Tire & Rubber Co.-Guarantor) ---------- A2 to Ba1
Union County Improvement Authority, New Jersey
Lease Rental ---------- Aaa
Union County, North Carolina
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Union Hospital District, South Carolina
Series 1982 (Maturing 1/1/93-1/1/03) ---------- Withdrawn
United Nations Development Corp., New York
1983 Phase 1 ---------- A to A1
(Phase II/Phase III) Ser. 1986B (Sub. Lien) ---------- Con.(Baa) to Baa1
United I/S/D, Texas
(form. Consolidated) 2/1/81 mat. 8/1/90-2000; 2/1/85 mat. 8/1/91-1993 (Refunded) ---- Baa1 to Aaa
University City S/D, Montana ---------- A
University Medical Center Corp., Arizona
(Tucson) Hospital Rev., Ser. 1987 ---------- A
Variable Rate Demand Hospital Rev., Ser. 1986 (effective upon conversion, expected on or about 8/6/87) ---------- A
University of Alabama (Birmingham)
(Birmingham) Hosp. Rev. ---------- Withdrawn
Gen. Fee Rev. Ser. F. dtd. 2/1/83 (Refunded) ---------- A1 to Aaa
General Fee Rev. Ser. 1983 ---------- Withdrawn
General Fee Revenue ---------- A
General Tuition Fee Revenue, Jr. Lien --------- A1
University of California
Irvine University Center Revenue ---------- A to A1
Donald Bren Events Center Revenue (Irving Campus) ---------- A1
Parking Revenue (San Diego Campus & Medical Center) ---------- A

Rating

University of Colorado
Housing, Recreation & Student Facilities Refunding Revenue Series 7/1/84 Term Maturing 6/1/2010 & Series 5/1/85 (Refunded) ---------- Aaa
University of Illinois
Auxiliary Facility Revenue Dtd. 9/27/84, due 10/1/96 thru 4/1/09 (Refunded) ---------- Aaa
Auxiliary Facil. Rev., dtd. 9/27/84, due 10/1/96-4/1/2009 ---------- Withdrawn
University of Kansas Medical Center
Hospital Rev., dtd. 9/1/76 ---------- Withdrawn
University of Kentucky
Consolidated Ed. Bldg. Rev., Ser. G, dtd. 4/1/83, due 5/1/94 & after; Ser. H, dtd. 3/1/83, due 5/1/94 & after; Ser. I, dtd. 10/1/85, due 5/1/97 & after (Refunded) ---------- Aaa
Consol. Ed. Bldg. Rev., Ser. G dtd. 4-1-83, due 5-1-94 & after; Ser. H dtd. 3-1-83 due 5-1-94 & after; Ser. I dtd. 10-1-85, due 5-1-97 & after ---------- Withdrawn
University of Medicine & Dentistry of New Jersey-Fiscal Funding of New Jersy, Inc.
Ctfs. of Participation Series A (Property Acquisition Recovery Securities) (LOC-Sanwa Bank) ---------- Aaa
University of Michigan
Hospital Rev. dtd. 5/1/83 ---------- Withdrawn
Student Fee, Dtd. 5/1/83, due 4/1/94-2003 ---------- Withdrawn
Intercollegiate Athletic Rev. ---------- A1
Construction Fee, dtd. 2/1/82 Parking Revenue, dtd. 10/1/81 ---------- Withdrawn
Intercollegiate Athletic Revenue ---------- Withdrawn
Intercollegiate Athletic Rev. ---------- A1
University of Minnesota
Var. Rate Demand Ser. 1984A, 1985 B, C & D ---------- Withdrawn
University of Nebraska Facility Corp., Nebraska
Ser. 1987 (1987 Proj.) ---------- A
Series 1987 Refunding Bonds ---------- A1
University of New Mexico
Rev. Ser. Dtd. 3/15/85 due 6/1/96-2006 (Refunded) ---------- A1 to Aaa
University of North Carolina
Greensboro Hsg. & Dining Revenue System Series A ---------- A
University of Pittsburgh, Pennsylvania
Capital Project ---------- A
University of South Alabama
Tuition Rev. Notes Adj. Rate Ser. 1987 (VMIG portion expire 9/1/88) ---------- MIG 1/VMIG 1
University of South Carolina
Stadium Improvement Series 1971 --- Withdrawn
University of Virginia
Var. Rate Demand Hosp. Rev. (Ser. D) (LOC-Long Term Credit Bank of Japan, exp. 12/1/92 conversion or earlier termination of LOC) ---------- Aaa/VMIG 1
Upper Eagle Valley Sanitation Dist., Colorado
Ser. 1980 due 6/1/88-91, 6/1/95 & 6/1/2000; 1984 due 6/1/88-95 ---------- Withdrawn
Upper Merion Area S/A, Pennsylvania --- A1 to Aa
Upper Merion Township S/D, Pennsylvania, (Now Area S/D) ---------- Withdrawn
Upper Montgomery Jt. Auth., Pennsylvania
Adj. Rate Sew. Rev. Ser. 1985 (LOC: Mellon Bank, N.A.) ---------- Aa2 to A2
Upshur County, Texas ---------- Baa

Rating

Upson County Hospital Auth., Georgia
Seven Mill Tax Revenue Certificates -------- Baa1
Utah County, Utah
Flt. Rt. Enviro. Improv. Rev. Bonds (2 issues) (USX Corp.-Guarantor) ---------- Baa3 to Ba1
Utah Housing Finance Agency
Single Family Mortgage (Privately insured mortgage loan) 1984 Series A ---------- A1 to Aa
Utah, State of ---------- Aaa
Utah State University
Housing & Student Union Bldg. Rev. ---------- Withdrawn

V

Vacaville, California
Var. Rate Demand Multi-Family Hsng. Rev. Ser. 1985 (Western Properties Sycamore Project) (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Vadnais Heights, Minnesota
Taxable G.O. Tax Increment, Series 4 ---------- A
Valdez, Alaska
Marine Term. Rev. Bonds (Union Oil Co. of California-Guarantor) ---------- Baa3 to Baa2
Marine Terminal Revenue Bonds Series 1977 (2 issues) (Atlantic Richfield Co.-Guarantor) ---------- Aa3 to Aa2
Valdosta Lowndes County Hosp. Auth., Georgia
South Georgia Medical Center Revenue Series 1982 Dated 12/1/82 ---------- Withdrawn
Vallejo, California
Mortgage Rev. Bonds (Bank of Tokyo, Ltd.-LOC) ---------- Aa1 to Aa2
Vallejo Housing Auth., California
Variable Rate Demand Multi Family Housing Revenue Series 1985 C (Crow Western Proj. Phase II) (LOC-Bankers Trust Co.) ---------- Withdrawn
Van Buran Township of, Economic Devel. Corp., Michigan
(2 issues) Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Vancouver Area Development Authority, Washington
(City of Vancouver Lessee) ---------- A1
Vancouver (Port of), Washington
Terminal No. 2 Rev. Bonds Series 1981 (Atlantic Richfield Co.-Guarantor) ---------- A2 to A1
Vancouver, Washington ---------- Aa to A1
Ventura Co.-Ventura County Public Facilities Corp., California
1987 Ctf. of Participation (Crossover Refunding & New Proj. Issue) ---------- A
Ventura County Waterworks Dist. No. 1, California ---------- A
(Moorpark County Sanit. Dist. Area) ---------- A
Ventura Port District, California ---------- A to Baa
Vermilion County, Illinois ---------- Aa to A1
Vermont Education & Health Bldg. Finance Agency
Bennington College, Series 1972 ---------- A to Ba
Central Vermont Medical Center Series 1980 (Refunded) ---------- Baa1 to Aaa
Vermont Industrial Development Authority
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Vernon County, Wisconsin ---------- Withdrawn
Veterans Park District, Illinois ---------- A1
Vicennes, Indiana
Industrial Development Revenue Bonds Series 1982 (Valero Energy Corp.-Guarantor) ---------- B1 to Baa3

Rating

Victoria, Texas
Citizens Memorial Hospital Revenue, Dtd. 12/1/82 (Refunded) --- Baa1 to Aaa
Series 5-1-77, 7-1-81 & 5-1-82 --- Withdrawn
Vidalia Town of, Louisiana
7½% Indus. Devel. Rev. Bonds Series 1982 (Gtd. by Aluminum Co., of America) --- A3
Vienna, Virginia --- A1 to Aa
Vigo County, Indiana --- Aa to A1
Vigo County Public Library, Indiana --- Aa to A1
Vigo County School Corp., Indiana --- A1
Villa Park, Illinois --- A to A1
Villa Park, Illinois
Waterworks & Sewer Revenue --- Withdrawn
Vincennes University, Indiana
Building Revenue, 1970B & 1972 --- Baa to Baa1
Dorm. & Dining Facility Revenue, Ser. 1983 --- Con.(Baa) to Baa
Virginia Beach Development Authority, Virginia
Virginia Beach General Hosp., dtd. 5/1/83 (Refunded) --- A1 to Aaa
Tidewater Health Service Corp. (Gtd. by Virginia Beach General Hosp. & Virginia Beach Health Foundation) --- A1
Virginia Beach General Hosp. Rev. (gtd. by Virginia Beach General Hosp. & Virginia Beach Foundation) --- A1
Virginia Beach, Virginia
Ctf. of Part., dtd. 9/1/87 --- A1
Dated 2/1/82 Serials Maturing 1992-1997 (Refunded) --- Aaa
Virginia, Commonwealth of
Transit Facilities, Series dtd. 12/1/82 (Refunded) --- Aaa to Aaa
Virginia Commonwealth University
Medical College of Virginia Hospital Series B, Dtd. 6/1/83 Due 7/1/94-7/1/2007 --- Withdrawn
Virginia Housing Development Authority
Var. Rt. Demand Housing Rev. Bonds, Ser. 1987 A (Mitsubishi Bank, Ltd.-LOC/AHC Service Corp.-Project) --- Aaa/Prime-1
Virginia Housing Devel. Auth.
VHDA Building Bonds --- A1
Virginia I/S/D 706, Minnesota --- Baa
Virginia Public Bldg. Auth.
1984 Series A Dtd. 3/1/84 Due 3/1/88, 1995-99 & 2004 (Refunded) --- Aa to Aaa
Virginia Public School Auth.
1987 Resolution --- Aa
Visalia, California
Ind. Devel. Rev. (Akers West Assoc.) Ser. 1986 (LOC-Security Pacific National Bank) --- Aaa to Aa2
Visalia, Industrial Development Authority, California
Flt. Rt. Demand Indus. Rev. Bonds (Chemical Bank-LOC) --- Aaa to Aa3
Visalia Public Building Authority, California
Lease Rental, Ser. 1970; --- Withdrawn
Visalia Uniform S/D Education Facility Corp., California
Lease Rental --- Con.(A1) to A1
Vista-San Diego County Building Authority, California
Lease Revenue, Dtd. 1/15/76 (Refunded) --- A1 to Aaa
Vivian, Louisisan
Utilities Revenue --- Baa
Vollusia County Indus. Devel. Authority, Florida
Var. Rt. Demand Rev. Bonds (Security Pacific National Bank-LOC) --- Aaa to Aa2

Rating

Volusia County Housing Finance Authority, Florida
Multi-Family Housing Rev. Ser. 1985 F (Fisherman's Landing Proj.) (LOC: Mellon Bank, N.A.) --- Aa2 to A2

W

Waco, Texas
Waterworks & Sewer System Revenue Series dtd. 12/1/82 (Refunded) --- A to Aaa
Wahpeton, North Dakota --- A1 to A
Wake County Industrial Facility & Pollution Financing Authority, North Carolina
Indus. Devel. Rev. Bonds, Ser. 1982 (2 issues) (Avon Products, Inc.-Guarantor) --- A2 to Baa1
Wall I/S/D, Texas --- Baa
Walla Walla, Washington
Water & Sewer Rev. dtd. 10/1/82 due 8/1/93-2002 --- Withdrawn
Walla Walla County S/D 140, Washington
1980 mat. 12/1/91-99 (Refunded) --- A1 to Aaa
Waller I/S/D, Texas
Series 1984 maturing 1995-2004 (Refunded) --- Baa1 to Aaa
Wallingford, Connecticut --- A1 to Aa
Walnut Creek, California
John Muir Memorial Hospital, Ctf. of Part., dtd. 11/1/85 (MBIA) (Refunded) --- Aaa to Aaa
Var. Rate Demand Multi-Family Mtge. Revenue Issue 1985-A (Creekside Dr. Apts.) (LOC-Security Pacific National Bank-exp. 4/15/97, conversion or earlier termination of LOC) --- Aaa to Aa2
Walnut Creek, California --- A1 to Aa
Walnut Valley Building Corp., California
(Walnut Valley Water Dist. Lessee) Lease Rental 1978 --- A to A1
Walnut Valley Uniform S/D-Walnut Valley Finance Corp., California
Ctf. of Part. Dtd. 1/1/88 --- Con.(A)
Ctf. of Part. --- Con.(Baa1)
Walnut Valley Water Dist.-Walnut Valley Building Corp., California
Ctf. of Part. dtd. 12/15/84 --- A to A 1
Rfdg. Ctfs. of Participation dtd. 5/1/87 --- Withdrawn
Valley Bldg. Corp., California
Rfdg. Ctfs. of Participation dtd. 5/1/87 --- A1
Wapakoneta City S/D, Ohio --- Baa1
Ward County, Texas --- Aa to A
Ward County Industrial Development Corp., Texas
Revenue Bonds (Bankers Trust Co.-LOC) --- Aaa to Aa1
Warren & Washington Counties Industrial Development Agency, New York
Indus. Devel. Rev. Bonds, Ser. 1982A (Avon Products, Inc.-Guarantor) --- A2 to Baa1
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor) --- Baa1 to A3
Warren County, Kentucky
Indus. Building Rev. Bonds (Chemical Bank-LOC) --- Aaa to Aa3
Warren County Pollution Control Finance Authority, New Jersey
Var. Rate Demand Rev. Ser. 1984 (Resource Recovery Proj.) (LOC-Security Pacific National Bank & Bank Indosuez-exp. 7/1/91 or earlier termination of LOC) --- Aaa to Aa2
Warren County S/D, Georgia --- Baa

Rating

Warren, Economic Devel. Corp., Michigan
Revenue Bonds (Bankers Trust Co.-LOC) --- Aaa to Aa1
Warrick County Jail Building Corp., Indiana
County Lease Rental --- Con.(A)
Warsaw S/B/C, Indiana
Lease Rental --- Con.(A) to A
Warren S/B/C, Indiana
School Building Revenue --- Con.(A) to A
Washakie County S/D 1, Wyoming --- A1 to Baa
Washakie County, Wyoming
Dtd. 6/1/83 --- Withdrawn
Washington County Authority, Pennsylvania
Lease Rev. (Health & Higher Ed. Pooled Cap. Prog.) Ser. B (FGIC) (SBPA-Swiss Bank Corp. VMIG exp. 6-30-96 conversion or earlier termination of liquidity facility) --- Aaa/VMIG 1
Ser. 1985C, 1985D, 1985E & 1985F (LOC-Sumitomo Bank, Ltd., exp. 12/1/88, conversion or earlier termination of LOC) --- Aaa/VMIG 1
Lease Rev. (Health & Higher Ed. Pooled Cap. Prog.) Ser. B (FGIC) (SBPA-Swiss Bank Corp.; VMIG exp. 6/30/96, conversion, or earlier termination of liquidity facil.) Lease Rev. (Health & Higher Ed. Pooled Capital Prog.) Ser. 1985C, 1985D, 1985E & 1985F (LOC-Sumitomo Bank, Ltd.-exp. 12/1/88, conversion or earlier termination of LOC) --- Suspended
Lease Rev. (Health & Higher Ed. Pooled Cap. Prog.) Series 1985G & H (Toronto-Dominion, CD, exp. 9/1/87) Series 1985 I & J (Toronto-Dominion, CD, exp. 3/1/88) Series 1985 K & L (Toronto-Dominion, CD, exp. 7/5/88) Series 1985 M & N (Toronto-Dominion, CD, exp. 9/6/88) --- Withdrawn
Lease Revenue (Health & Higher Ed. Pooled Cap. Prog.) Ser. 1985C, D, E & F (LOC-Sumitomo Bank, Ltd.-exp. 12/1/88 conversion or earlier termination of LOC) --- Aaa/VMIG 1
Washington County Hospital Authority, Georgia
Revenue Anticipation Certificates Series 1982 (Refunded) --- Baa1 to Aaa
Washington County Hospital Authority, Pennsylvania
Washington Hospital --- Baa
Washington County Industrial Development Auth., Pennsylvania
Poll. Cont. Rev. Bonds (Union Oil Co. of California-Guarantor) --- Baa3 to Baa2
Washington County, Ohio
Indus. Devel. Rev. Bonds, Ser. 1982A (Avon Products, Inc.-Guarantor) --- A2 to Baa1
Washington County, Oregon --- A to Aa
Washington Health Care Facility Authority
Central Washington Health Services Assoc. (Wenatchee) --- A
Virginia Mason Medical Center Hospital Revenue --- A
Washington County Industrial Development Authority, Pennsylvania
Revenue Bonds (Bankers Trust Co.-LOC) --- Aaa to Aa1
Washington County Medical Authority, Oklahoma
Jane Phillips Episcopal Memorial Medical Ctr., Ser. 8/1/78 (Refunded) --- Aaa

Rating

Hospital Rev. Notes, Ser. A dtd. 12/31/86, due 12/31/89-91, Ser. B dtd. 12/31/86 (Taxable)---------- A
MulticareMed. Ctr. Hospital Rev. ----Withdrawn
Washington County, Minnesota
G.O. Tax Increment Dtd. 7/1/84; Watershed Impvt. Dtd. 7/1/84-----Withdrawn
Washington County Sanitation District, Maryland
(Co. Gtd.) Dtd. 11/1/82 (Refunded)---------- Aaa
Dated 11-1-82----------Withdrawn
Washington County Uniform Sewerage Agency, Oregon
Sewer Revenue---------- A1
Washington County S/D 15, Oregon
(Forest Grove) Dtd. 11/1/80----------Withdrawn
Washington County S/D 48 J, Oregon
Certificates of Participation---------- A1
Washington County S/D, Utah
12/1/82 & 2/1/86 due 9/1/91, 1992, 1996 & 1997; 7/1/86 due 9/1/87-98 ----------Withdrawn
Washington Health Care Facilities Authority
Revenue Refunding Series 1987 (Highline Community Hospital) (LOC-Bank of Tokyo, Ltd.-exp. 5/25/94 or earlier termination of LOC) ----------Aa1
Multicare Medical Center Hosp. Rev. ---------- A1
Rev. Ser. 1987 (Highline Comm. Hosp., Seattle) (LOC-Bank of Tokyo, Ltd.-exp. 3/25/94 or earlier termination of LOC) ----------Withdrawn
Rev. Ser. 1987 (Highline Community Hospital, Seattle) (LOC: Bank of Tokyo, Ltd.-exp. 3/25/94 or earlier termination of LOC) ----------Aa1
Highline Community Hospital Rev. Ser. 1982----------Con.(A) to Baa 1
Washington, Iowa
Indus. Devel. Rev. Bonds (Crane & Co.-Guarantor) --------- Ba2 to Baa3
Washington, State of
G.O. dtd. 4/1/81 mat. 4/1/92-2001, 3/1/92-2001; 7/1/84 mat. 3/1/95-2000, 2002; dtd. 10/1/85 mat. 9/1/96-2002, 2005 & 2010 (Refunded)----------A1 to Aaa
Washington (State of) Revitalization Board
Indus. Devel. Rev. Bonds, Ser. 1987 1 thru 3 (National Australia Bank Ltd.-LOC/ Unbrella Bond Program-Project)----------Aa1
Washington Student Loan Finance Association
Guaranteed Student Loan Program variable Rate Demand Revenue 1st Series 1984 A (exp. 6/25/97 or upon earlier termination of the LOC) (Will become effective upon reciept of executed documents) ----------Aaa/VMIG 1
Washington Township Hospital District, California
Floating Rate Demand Revenue, Issue 1985A (LOC-Bank of Tokyo)---------- Aaa to Aa1
Washington Township-Marion County H/S/B/C, Indiana----------Withdrawn
Washington Township S/B/C, Indiana ----------Withdrawn
Washingtonville C/S/D, New York (form. Blooming Grove, Chester, et al. C/S/D 2) ---------- Baa to Baa1
Washoe County, Nevada
Var. Rt. Dem. Gas. Fac. Rev. Bonds (The Fuji Bank, Ltd. L.A.-LOC/Seirra Pacific Power Co.-Project) ----------Aaa/VMIG1
Special Assessment Dist. 4---------- Baa1
Special Assessment Dist. 7---------- Baa1
Special Assessment Dist. 8---------- Baa1
Waterbury, Connecticut---------- Baa1 to A
Waterford Township Building Authority, Michigan
Ltd. Tax, G.O. Lease Rental----------A
Waterloo, Iowa---------- A to Baa
Watertown et al. Uniform S/D 1, Wisconsin---------- Withdrawn
Watertown Fire District, Connecticut. ----------A
Watertown, South Dakota
Revenue Bonds (Bankers Trust Co.-LOC)----------Aaa to Aa1
Watertown, Wisconsin
Dtd. 12/1/82 ---------- Withdrawn
Watervliet, Michigan
Public School Limited Tax, Non-Qualified School Bond Loan Fund ------- Baa1
Waterworks & Sewer Revenue Series 1965 & 1972---------- Withdrawn
Watkins Glen, New York----------Baa1 to Baa
Waukegan, Illinois
Poll. Cont. Rev. Bonds (3 issues) (Commonwealth Edison Co.-Guarantor) ----------Baa1 to Baa2
Waukesha County, Wisconsin
Promissory Notes Series 1981-B, Dtd. 12/1/81, Due 12/1/89; 1982-B, Dtd. 12/1/82, Due 12/1/90; 1983-B, Dtd. 12/1/83, Due 12/1/89-90; 1984-B, Dtd. 11/1/84, Due 10/1/90-91 ---------- Withdrawn
Waukon City, Iowa---------- A to Baa1
Waxahachie, Texas
Ser. 1961, 1969, 1973, 1974, 1979, 1984, 1985 & 1985A (Refunded) ----------Baa1 to Aaa
Waxachachie Industrial Development Agency, Texas
Indus. Devel. Rev. Bonds, Ser. 1986 (Trust Co. Bank-LOC) ----------Aa1
Wayland, Massachusetts---------- Aa to Aa1
Wayne Building Authority, Michigan
G.O. Lease Rental, Limited Tax ---------- Baa1
Wayne County Community College, Michigan---------- A to Baa1
Wayne County, Ohio----------A1
Wayne County Hospital & Health Facility Authority, Pennsylvania
Gtd. Hosp. Rev., dtd. 10/1/80 (Refunded) ----------Aaa
Wayne County, West Virginia
River Terminal Rev. Bonds, Series 1981 (Atlantic Richfield Co.-Guarantor) ----------A2 to A1
Wayne State University Engineering Building----------Con.(Baa1) to Baa1
Waynesboro Area S/D/A, Pennsylvania---------- Withdrawn
Wayzata, Minnesota
Taxable G.O. Tax Increment ---------- Aa
Webb County Industrial Developoment Corp., Texas
Indus. Devel. Rev. Bonds (2 issues) (Dow Chemical Co.-Guarantor) ----------A2 to A1
Weber County S/D, Utah
Ser. 1985A due 6/1/96-97; 1985 due 6/1/87-88 (of the 1988 maturity, 1.95 refunded; 400k not refunded) ---------- Withdrawn
Webster (Town of) Massachusetts
Indus. Revenue Bonds (Guardian Industries Corp.-Guarantor) ----------Ba1 to Baa3
Weld & Larimer Cos. S/D RE 5J, Coloraso
Ser. dtd. 7/1/84 (Refunded) -------- Baa 1 to Aaa
Weld County, Colorado
Industrial Development Revenue Bonds, Series 1983 (Dayton Hudson Corp.-Guarantor)---------- Aa2 to Aa3
Wells, New York----------Baa
West Baton Rouge Industrial Dist. #3, Louisiana
Poll. Cont. Rev. Bonds (4 issues) (Dow Chemical Co.-Guarantor)---------- A2 to A1
West Baton Rouge (Parish of), Louisiana
Adjustable Tender Poll. Cont. Rev. Ref. Bonds (Refunding Agreement-Dow Chemical Co.)---------- Prime-1
West Belt M.U.D., Texas
(assmd. by Houston)----------Aa1 to Aa
West Covina Los Angeles County/West Covina Civic Center Auth., California
Ctfs. of Part. (Civic Center Complex) dtd. 9/1/84 ----------Withdrawn
West Covina Parking Authority California
Lease Rental----------Withdrawn
Var. Rate Demand Ctf. of part., Ser. A (Atrium Pkng. Project) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Series B (DRC Pkng. Proj.) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Series C (Fashion Plaza Pkng. Proj.) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
Series D (Eastland Pkng. Proj.) (LOC-Security Pacific National Bank)---------- Aaa to Aa2
West Covina Redevelopment Agency, California
Ctf. of Part. (Barranca-Garvey Public Parking Project) (LOC-Citibank, exp. 9/1/94, or earlier termination of LOC)----------Aa1
Eastland Redev. Proj. Tax Allocation (effective upon conversion expected 4/1/87 ---------Withdrawn
Eastland Redevelopment Project Tax Allocation (Rating effective upon conversion expected 4/1/87 ----------Baa1
Central Business District Redevel. Project Tax Allocation (Rating effective upon conversion expected 4/1/87 ----------Baa1
West Des Moines Community S/D, Iowa ---------- A1 to Aa
West Des Moines, Iowa
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
West Fargo, North Dakota
Dated 4/1/78, 8/1/79, 9/1/80, 10/1/81, 12/1/83, 3/1/85 & 10/1/85----------Withdrawn
West Feliciana Parish of, Louisiana
Poll. Cont. Rev. Bonds (Long-Term Credit Bank of Japan, Ltd.-LOC) ---------- Aaa to Aa2
Poll. Cont. Rev. Bonds (Mitsubishi Trust & Banking Corp.-LOC)---------- Aaa to Aa1
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Pollution Control Revenue Bonds, (3 issues) (Gulf States Utilities Co.-Guarantor)----------Ba2 to Ba3
West Geauga L/S/D, Ohio ---------- A to A1
West Harris County M/U/D 1, Texas---------- Baa to Ba
West Harris County M/U/D 2, Texas---------- Baa to Ba
West Houston M.U.D., Texas
Series 1982 due 2001 & 2002 & 1985 due 1998-2004 (Refunded)----- Aa to Aaa
(assmd. by Houston)----------Aa1 to Aa
West Irondequoit C/S/D, New York ---------- A
West Jefferson Hills Jt. S/D, Pennsylvania
Series 1963----------Withdrawn
West Kern Community College Dist.-Bankers Leasing and Financial Corp., California
Ctfs. of Participation dtd. 5/1/83 ----------Con. (A) to Baa1

Rating

West Manchester Township Sewer Authority, Pennsylvania
Gtd. Sewer Revenue, Series 1982 ---------- Withdrawn
West Memorial M/U/D, Texas ------- Baa1 to Baa
West Memphis Residential Housing Facility Board, Arkansas
Single Family Mtge. Rev. ---------- A to A1
West Ottawa Public Schools, Michigan
Non-Qualified School Bond Loan Fund ---------- A
West Point Mississippi Redevelopment Authority
West Point Mississippi Redevelopment Authority Urban Renewal Revenue Bond (Barclays Bank PLC-LOC) ---------- Aaa
West Road Improvement District, Texas (assmd. by Houston) ---------- Aa1 to Aa
West Side Calhoun County Navigation District, Texas
Poll. Cont. Rev. Bonds (3 issues) (Union Carbide Corp.-Guarantor) ---------- Ba3 to Ba2
West Union, Iowa ---------- A to Baa1
West Virginia Hospital Finance Authority
St. Joseph Hospital, Rev.
St. Mary's Hospital, Rev. ---------- Withdrawn
St. Joseph Hospital Hosp. Rev. ---------- A
St. Mary's Hospital Hosp. Rev. ---------- A
United Hospital Center Hospital Revenue ---------- Withdrawn
West Virginia Housing Development Fund Housing Finance ---------- Con.(A1) to A1
West Shore S/D, Pennsylvania 5/15/86, Due 2/15/91-95 ---------- Withdrawn
West Warwick, Rhode Island ---------- Baa to Baa1
Westador M/U/D, Texas ---------- Baa1 to Baa
Westborough, Massachusetts ---------- A1 to Aa
Westbrook, Maine
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor) ---------- Baa1 to A3
Poll. Cont. Rev. Bonds (2 issues) (Scott Paper Co. Guarantor) ------- Baa1 to A3
Westchester County, New York
Indus. Devel. Agency Var. Rate Demand Indus. Devel. Bonds (Chemical Bank-LOC/Elba Enterprises-Project) ---------- Aa3
Westcrest Utility District, Texas ---------- A2 to A1
Series 1981 due 1995 (Refunded) ------- Aa to Aaa
(assmd. by Houston) ---------- Aa1 to Aa
Western Lake Superior Sanitation District, Minnesota
Dated 11/1/84 ---------- Withdrawn
Westerville City S/D, Ohio ---------- Baa to A
Westford, Massachusetts ---------- A to A1
Westheimer Road M.U.D., Texas
(assmd. by Houston) ---------- Baa1 to Aa
Westminster, California
Water Revenue ---------- A to Ba
Westminster S/D, California ---------- Withdrawn
Westmoreland County Industrial Development Authority, Pennsylania
Var. Rate Devel. Rev. Bonds, 1996 (Pittsburgh National Bank-LOC/Davison Land & Gravel Co.-Project) ---------- Aaa/Prime-1
Citizens General Hospital Hospital Rev. ---------- A
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Westmoreland Housing Development Corp., Pennsylvania
Multi-Family Mortgage Revenue (FHA Insured Mtge. Loan) Ser. 1986-A ---------- Con.(Aa)
Weston County, Wyoming
Dtd. 2/1/84 & 5/1/85 ---------- Withdrawn
Weston, Wisconsin ---------- Baa1
Weston M/U/D, Texas ---------- Baa to Ba
Weston County S/D 1, Wyoming ---------- A1 to Baa

Rating

Westside Union Elementary S/D, California ---------- Baa to A
Westvaco Industrial Development Corp. Texas
Indus. Devel Rev. Bonds, Series 1985 (Chemical Bank-LOC) (formerly held LOC by Trust Co. Bank) ---------- Aa1 to Aa3
Westway U.D., Texas ---------- Baa to Ba
Wetzel County Board of Education., West Virginia ---------- Withdrawn
Whatcom County S/D 504, Washington ---------- A
Wheaton, Illinois
Water & Sewer Revenue ---------- Baa to A
Wheeling Village, Illinois
Indus. Devel. Rev. Bonds (Sunbeam Corp.-Guarantor) ---------- B1 to B3
White Bear, Minnesota
Ser. A & B dtd. 4/1/83, Ser, A dtd. 4/1/84 & Series A dtd. 10/1/85 ---------- Withdrawn
White Oak M.U.D., Texas
(assmd. by Houston) ---------- Aa1 to Aa
White Pigeon Community Schools, Michigan
Qualified School Bond Loan Fund ---------- A
Whitefish Bay, Wisconsin
Dtd. 5/1/85, due 5/1/88-95 ---------- Withdrawn
Whitehall S/A, Pennsylvania ---------- Withdrawn
Whitehall S/D, Michigan
Qualified School Bond Loan Fund ---------- Withdrawn
Whiting Village of, Wisconsin
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Whittier, California
Water Revenue ---------- Baa1
Whittier Redevel. Agency, California
Ctf. of part. (LOC-Security Pacific National Bank) ---------- Aaa to Aa2
Wichita County-City of Wichita Falls Hospital Board, Texas
Wichita General Hospital, Hospital Revenue ---------- A
Wichita County Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds, Ser. 1982 (Dow Chemical Co.-Guarantor) -------
Wichita County-Wichita Falls Hospital Board, Texas
Wichita General Hospital Revenue Series 1983 ---------- Withdrawn
Wichita-CSJ Health Systems of Wichita, Inc., Kansas
Revenue, 1985 Series XXV (LOC-Sumitomo Bank, Ltd.-expire 5-27-91, upon conversion or earlier termination of LOC) ---------- Aaa/VMIG 1
Wichita Public Building Commission, Kansas
Wichita State University Proj. Series 1987-E ---------- A
Wichita, Kansas
Indus. Rev. Ref. Bonds, Ser. 1987 (PepsiCo, Inc.-Guarantor) ---------- Aa3
Series 654 Dtd. 9/76; Series 678 Dtd. 4/1/81 & Series 700 Dtd. 6/1/84 (Refunded) ---------- Aa to Aaa
Wilcrest Impvt. Dist., Texas
(assmd. by Houston) ---------- Aa1 to Aa
Wilkes Barre Industrial Development Authority, Pennsylvania
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Wilkin County, Minnesota
State Aid Road ---------- Withdrawn
Wilmington, Delaware
Gtd. Lease Revenue (Vorelco Port Facil. Proj.) ---------- A

Rating

Special Rev. Notes (Homeownership Proj.) ser. 1986 (LOC-Bankers Trust Co.) ---------- MIG 1/VMIG 1
(LOC: Chemical Bank, N.A.) --------- Aaa to Aa3
Wilmington Parking Authority, Delaware
G.O. (LOC: Bankers Trust Co.-exp 12/15/88 upon earlier termination of LOC) ---------- Aaa to Aa1
Will County Community Consolidated S/D 33-C, Illinois ---------- A to A1
Will County Commission Unit S/D 365 U, Illinois
Dated 4/15/85 Maturing 12/1/2004 ---------- Withdrawn
Will & Kendall Cos. Commission Consolidated S/D 202, Illinois ---------- Withdrawn
Willamalane Park & Rec. Dist., Oregon ---------- A1 to A
Williamson County, Tennessee
Dtd. 5/1/80 ---------- Withdrawn
Williamson County, Texas ---------- A
Williston-Catholic Health Corp., North Dakota
Health Facilities Revenue Series 1984 Dtd. 6/1/84 (MBIA Insured) (Refunded) ------- Aaa to Aaa
(Mercy Hospital) Hospital Revenue ---------- A1
Williston, North Dakota ---------- A to Baa
Williston, North Dakota
Indus. Devel. Rev. Bonds, Ser. 1982 (Dow Chemical Co.-Guarantor) ---------- A2 to A1
Willowchase M/U/D, Texas ---------- Baa to Ba
Wilson County Tenth Special S/D, Tennessee ---------- Baa1 to A
Wilson, New York ---------- Baa1
Winchester Industrial Development Authority, Virginia
Winchester Medical Center Revenue Floating Rate Demand Series 1985 (MBIA) ---------- Withdrawn
Windham, Maine School ---------- Withdrawn
Windsor C/S/D, New York ---------- Baa to Baa1
Wink-Loving I/S/D, Texas ---------- Withdrawn
Winnsboro, South Carolina
Combined Utility Revenue Series 1969 Dtd. 1/1/69 ---------- Withdrawn
Winslow (Town of), Maine
Indus. Devel. Rev. Bonds (Scott Paper Co. Guarantor) ---------- Baa1 to A3
Poll. Cont. Rev. Bonds (3 issues) (Scott Paper Co.-Guarantor) ------- Baa1 to A3
Solid Waste Disposal Rev. Bonds (Scott Paper Co.-Guarantor) ------- Baa1 to A3
Winston-Salem, North Carolina
Pub. Impvt. 11/1/83; Sanit. Sewer Ser. D dtd. 11/1/83 (Refunded) ---------- Aa1to Aaa
Winter Springs, Florida
Improvement Revenue Series 1979 ----- Baa1 to A
Wisconsin Housing & Economic Development Authority
Homeownership Revenue, Series 1987B, due 9/1/13 & 1987C due 9/1/17 (Tender Option) ---------- Aa/NR
Homeownership Revenue 1987 Series A ---------- Aa
Wisconsin Municipal Mutual Insurance Co.
Revenue, Ser. 1987A (LOC-Fuji Bank, exp. 12/1/97 or earlier termination of LOC) ---------- Aaa
Wisconsin Rapids, Wisconsin
6/1/81 due 12/1/91-94; 11/1/84 due 12/1/92-95 (Refunded) ---------- A to Aaa
Wisconsin, State of
G.O. Notes, Ser. 1987A Dated 10/29/87 due 11/1/89 ---------- Withdrawn
Wixom, Michigan
Enviro. Improv. Rev. Bonds (2 issues) (Ford Motor Co.-Guarantor) ---------- A3 to A1

Rating

Woburn, Massachusetts ---------- Withdrawn
Wood County, Ohio
Revenue Bonds (Bankers Trust Co.-LOC) ---------- Aaa to Aa1
Woodburn, Oregon ---------- Baa1 to A
Woodbury, Connecticut ---------- Aa
Woodbury County, Iowa
Ctf. of Part., dtd. 8/1/85, due 6/1/96-01 ---------- Withdrawn
Woodbury County, Iowa ---------- A1
Woodford County Public Property Corp., Kentucky
Lease Rental ---------- A
Woodland Joint Uniform S/D, California ---------- A1 to A
Woodland North Utility District, Texas
Series 1975 due 1999-2001 (Refunded) ---------- Aa to Aaa
(assmd. by Houston) ---------- Aa1 to Aa
Woodmoor Water & Sanit. Dist. 1, Colorado ---------- Baa1
Alabama Special Care Facil. Fin. Authority
Pooled Finance Proj. Series dtd. 12-1-84 (Refunded) (effective upon conversion, expire 3-1-87) ---------- Aaa/VMIG 1 to Con.(Aaa)
Woodstock, New York ---------- Baa1
Worcester, Massachusetts ---------- Baa1 to A
Worland, Wyoming ---------- Withdrawn
Worthington City S/D, Ohio ---------- A1 to A
Worthington, Minnesota ---------- A1 to A
Series 4/1/84 ---------- Withdrawn
Wyandot, Ohio
Indus. Devel. Rev. Bonds Series 1985 (Mellon Bank N.A.-LOC) ---- Aa2 to A2
Wylie I/S/D, Texas
Ser. 1974 & Prior ---------- Withdrawn
Wyomissing Area S/D, Pennsylvania ---------- A1
Wyoming Community Development Authority
Single Family Mortgage (Fed. Ins. or Gtd. Mtge. Loans) 1986 Series C ---------- Aa to Aa/NR
Wyoming Public Schools, Michigan
Non-Qualified School Bond Loan Fund ---------- A

Rating

Wyoming Student Loan Corp.
Student Loan Rev. Ser. 1987 A (LOC: The Fuji Bank, Ltd.) ---------- Aaa

Y

Yakima County, Washington ---------- A
Yakima County S/D 119, Washington
8/1/85 Due 6/1/96-05 (Refunded) ---------- A to Aaa
Yakima County S/D 208, Washington
Dtd. 12/1/84 (Refunded) ---------- A to Aaa
Yankton, South Dakota
Indus. Devel. Rev. Bonds (Alumax, Inc.-Guarantor) ---------- Ba3 to Ba1
Yavapai County H/S/D 4, Arizona ---------- Baa1
Yellowstone County H/S/D 2, Montana
Series 1985 A & B ---------- Withdrawn
Yoakum County, Texas ---------- Baa1
Yolo County-California Cos. Lease Finance Authority, California
Ctfs. of Participation Dtd. 4/1/87 (Rating effective upon conversion expected 4/1/87) ---------- Baa
Yonkers, Industrial Development Authority, New York
Adj. Rate Demand. Indus. Devel. Revenue Bonds, Ser. A, 2001 (Marine Midland Bank-LOC) ---------- Prime-1
York County Industrial Development Authority Pennsylvania
Indus. Devel. Rev. Bonds (Primerica Corp.-Guarantor) ---------- Baa1 to Baa3
Poll. Cont. Rev. Bonds (Delmarva Power & Light Co.-Guarantor) ---------- Aa2 to Aa3
York County Industrial Pollution Control Financing Authority, Pennsylvania
Poll. Cont. Rev. Bonds Series A & B (Atlantic City Electric Co.-Guarantor) ---------- Aa3 to A1
York County, Pennsylvania ---------- Aa to A
York County Solid Waste & Refuse Authority, Pennsylvania
Guaranteed Revenue ---------- Con.(A)

Rating

York Township, Pennsylvania ---------- A
York Township Water & Sewer Authority, Pennsylvania ---------- A
Yorktown Heights Fire District, New York ---------- A
Yorktown I/S/D, Texas
Dated 2/15/81 Due 1993-2002 (Refunded) ---------- Baa1 to Aaa
Yorktown, New York ---------- A to A1
Young County #1 Industrial Development Corp., Texas
Indus. Devel. Rev. Bonds (2 issues) (Dow Chemical Co.-Guarantor) ---------- A2 to A1
Youngstown, Ohio
Youngstown Hospital Association Lease Rental Series 1977 Dtd. 8/1/77 ---------- Withdrawn
Younkers, Inc
Taxable Bonds, 1994 (Westpac Banking Corp.-LOC) ---------- Aa1
Ypsilanti (Township) Economic Development Corp., Michigan
Econ. Devel. Ltd. Oblig. Rev. Bonds (Michigan National Bank-LOC) ---------- Baa2 to A2
Ysleta I/S/D, Texas
Series A dtd. 12/1/82 maturity 2/1/93-96; dtd. 3/1/84 maturity 8/15/98-2002; dtd. 5/15/84 maturity 8/15/96-2004 & dtd. 3/15/85 maturity 8/15/97-2005 (Refunded) ---------- A to Aaa
York County S/D 3, South Carolina
Dtd. 9/1/82 due 1992-97 (Refunded) ---------- A to Aaa
Yuma, Arizona
Water & Sewer Rev., Dtd. 5/1/78 & 6/1/79 ---------- Withdrawn

Z

Zanesville, Ohio ---------- Withdrawn
Zeeland, Michigan ---------- Withdrawn

Municipal Short-Term Loans

The ratings below are for newly rated issues or those which have been revised in 1987.

Rating

A

Abilene Higher Education Facility Corp.
Hardin-Simmons Univ., Proj. Var. Rate Higher Ed. Rev., 1984 (LOC–Bank of Tokyo, Ltd.)---------Aa1 to Aa2
Acalanes U/H/S/D, California
1987 TRAN's ----------MIG 1
Adams County S/D 14, Colorado
TAN's Ser. 1987A (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 due 12/31/87----------MIG 1
Alabama Higher Educational Loan Corp.
Student Loan Revenue 1987 Series A (LOC-The Fuji Bank, Ltd.) (Expires 3/1/97 or earlier termination of LOC, VMIG will also expire at conversion to fixed rate) Dated 3/5/87 Due 3/1/2004----------Aaa/VMIG 1
Alaska Housing Finance Corp.
Home Mortgage First Ser. 1987 due 2/1/2003 (Tender Option) Dated 7/1/87 Due 2/1/2003----------Aa/NR
Albany, New York
1987 TRANS Dated 7/31/87 Due 7/30/88 ----------MIG 1
Alhambra, California
TRANs 1987 Dated 7/2/87 due 6/30/88 ----------MIG 2
Allan Hancock Joint Community College, California
TRANS 1987-88 Dated 7/29/87 Due 7/28/88 ----------MIG 1
Allegheny County Hospital Development Authority, Pennsylvania
Montefiore Hosp. Unit Priced Dem. Adj. Hosp. Rev. 1985 B (LOC–Mitsubishi Trust & Banking Corp.) ----------Aaa to Aa1
Montefiore Hospital Unit Priced Dem. Adjustable Hosp. Revenue Ser. 1985-B (LOC-Mitsubushi Trust & Banking Corp.) (exp. 1/3/91, upon conversion, or earlier termination of LOC) Dated 12/30/85 due 7/1/2016 --Aaa/VMIG 1
Allegheny County Hospital Development Auth.-Health Center Devel. Inc., Pennsylvania
Unit Priced Demand Adj. Hosp. Rev., 1985 B (Lloyds Bank International Ltd.-exp. earliest of 12/26/90 upon conversion or earlier termination of LOC) ----------NR/VMIG 1
Amador Valley Joint U/H/S/D, California
TRANs 1987 Dated 7/31/87 Due 7/30/88 ----------MIG 1
Amarillo Health Facility Corp., Texas
High Plains Hospital Proj. Variable Rate Demand Revenue Series 1984 (MBank-Dallas)----------Withdrawn
Anaheim, California
TRANs Dated 7/1/87 due 6/30/88 ----------MIG 1
Anderson, Indiana
Multi-Family Hsg. Revenue (Morning Dove Bay Proj.) (Inv. agreement: MBank Dallas, N.A. exp. 3/15/88)----------Withdrawn

Rating

Antioch Uniform S/D, California
1987 TRANs Dated 7/15/87 due 7/14/88 ----------MIG 1
Apache County Industrial Development Auth.
Ind. Devel. Rev. 1985A (Tucson Elec. Power Co., Springville Proj.) (LOC–Mitsubishi Trust & Banking Corp.)----------Aaa to Aa1
Arizona Health Facility Authority
SAMCOR 1986 Loan Pool rev. (SBPA-Mitsui Bank, Ltd.-VMIG exp. 7/1/92, conversion or earlier termination of liquidity facil.) --- Aaa/VMIG 1
Hospital Rev. Rfdg. (Yuma Regional Med. Ctr.) Ser. 1985 (LOC: The Valley National Bank of Arizona-exp. 8/31/88 conversion or earlier termination of the LOC) ----------A1/VMIG 1
St. Luke Health System Hosp. Revenue Series 1985 B & C (LOC-National Australia Bank) (expire 2/11/91, upon conversion or earlier termination of LOC) Dtd. 12/31/85 due 8/1/2015 ----Aa1/VMIG 1
Arkansas Development Finance Authority
(Capital Asset Finance Prog.) Local Gov't. Series 1986D (LOC-The Dai-Ichi Kangyo Bank, Ltd.-exp. 7/1/90 or earlier termination of LOC)------ Aaa/VMIG 1
Capital Asset Finance Program 1986 A & B (LOC: Dai-Ichi Kangyo Bank Ltd.-exp. 7/1/90 or earlier termination of LOC; VMIG exp. upon conversion to interest period greater than 3 years)---------- Aaa/VMIG 1
Atlantic County Improvement Auth.
Adjustable/Fixed Rate (Atlantic Convention Center) 1985 (LOC–Mitsubishi Trust & Banking Corp.) ----------Aaa to Aa1
Austin, Texas
Combined Util. Rev. Notes, Ser. 1987 Dated 10/1/87 due 2/15/88 ----------MIG 1

B

Bakersfield U/S/D, California
1987 TRANs Dated 10/26/87 Due 10/25/88 ----------MIG 1
Baldwin, Florida
Water & Sewer Revenue BANs, Series 1986 (FMHA) Dated 11/1/87 Due 11/1/88 ----------MIG 1
Baldwin U/F/S/D, New York
TAN's 1987-88 Taxes Dated 9/17/87 due 6/28/88----------MIG 1
Baltimore Industrial Development Authority, Maryland
Var. Rate Dem. Rev. (City of Baltimore Cap. Acquisition Prog.) Ser. 1986 (LOC-Marine Midland Bank, N.A.-exp. 8-22-96 or earlier termination of LOC) ----------A1/VMIG 1
Baltimore, Maryland
Floating/Fixed Rate Dem. Rev. (Baltimore City Parking Sys. Fac.) 1985 (LOC–Long Term Credit Bank of Japan) ----------Aaa to Aa2
Highway User Rev. RAN's dated 7/14/87 due 6/9/88 ----------MIG 1

Rating

Bartlett, Tennessee
G.O. BAN's dated 7/1/87 due 7/1/89 ----------MIG 1
Water & Sewer Tax Deficiency Notes dated 7/1/87 due 7/1/89 ----------MIG 1
Bassett Uniform S/D, California
1987 TRAN's Dated 2/10/87 Due 2/9/88 ----------MIG 1
Bay Shore U/F/S/D, New York
TAN's for 1987-88 Taxes Dated 7/23/87 due 6/28/88 ----------MIG 1
Bellmore-Merrick C/H/S/D, New York
TAN's for 1978-88 Taxes Dated 11/13/87 due 6/29/88 ----------MIG 1
Bergen County Utility Auth.
Water Poll. Control Var. Rate Dem. 1985A (LOC–Sanwa Bank, Ltd).---------- Aaa to Aa1
Berkeley, California
1987-88 TRANs Dated 9/2/87 due 9/1/88 ----------MIG 1
Bexar County Health Facility Development Corp., Texas
Southwest Texas Methodist Hosp. Adjust. Rate Hospital Revenue (LOC: Texas Commerce Bank, N.A.) Dated 5/1/84 Due 5/1/2014----------MIG 2 to MIG 1
Bi-State Development Agency of the Missouri-Illinois Metropolitan
1987-88 RAN's (LOC-Mitsubishi Trust & Banking Corp.) Dated 9/2/87 due 8/31/88----------MIG 1
Arch Parking Facil. Rev., 1986 (LOC–Mitsubishi Trust & Banking Corp.) ----------Aaa to Aa1
Dist. RAN's Series H (LOC-The Mitsubishi Trust & Banking Corp.) Dtd. 3/24/87 Due 3/22/88 ----------MIG 1
Bloomington, Minnesota
G.O. Tax Increment Dated 12/30/85 (VMIG expires upon conversion) ----------Aa/VMIG 1
Bloomington I/S/D 271, Minnesota
G.O. Tax Anticipation Ctf. of Indebtedness, Series 1987 Dated 3/1/87 due 3/31/88 ----------MIG 1
Boise, Idaho
Tax & Revenue Anticipation Warrants, 1987A Dated 10/1/87 due 9/30/88 ----------MIG 1
Tax Anticipation Notes of 1987 Ser. A Dated 4/3/87 Due 3/31/88 ----------MIG 1
Boulder Valley S/D No. RE 2, Colorado
TAN's Ser. 1987 (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 due 12/31/87----------MIG 1
Bountiful, Utah
Floating Rate Monthly Dem. Elec. Rev. 1985A (LOC–Long Term Credit Bank of Japan)--------Aaa to Aa2
Brazos River Higher Education Authority Inc., Texas
Student Loan Revenue Series 1987 (LOC-Mitsubishi Bank, Ltd., expiring 12/1/92 or fixed rate conversion or earlier termination of LOC; VMIG expires upon adjustable rate period extending beyond three years)----------Aaa/VMIG 1
Student Loan Rfg. Rev. Ser. 1984 A (LOC: Texas Commerce Bank, N.A.) Dated 12/5/84 Due 12/1/98 ----------MIG 2 to MIG 1

Rating

Brea-Olinda Uniform S/D, California
1987 TRANs Dated 7/2/87 Due 6/15/88 ---------- MIG 1

Brentwood U/F/S/D, New York
TANs for 1987-88 Taxes Dated 7/9/87 due 6/30/88 ---------- MIG 1

Brevard County, Florida
Util. Rev. 1985B (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Broward County Housing Finance Authority, Florida
Multifamily Housing Revenue (Waterford Proj.) 1985 Ser. (LOC-Baque Paribos) (exp. 1/6/88 or upon earlier termination of LOC) Dated 12/27/85 due 1/1/2010 ---------- NR/VMIG 1

Burlingame E/S/D, California
1987-88 TRAN's Dated 9/21/87 due 9/21/88 ---------- MIG 1

Burlington, Kansas
Adj. Rate Poll. Control Rev., 1985 (Kansas Gas Elec. Co. Proj.)(LOC–Long Term Credit Bank of Japan)---------- Aaa to Aa2

Butte Community College District, California
1986-87 TRAN's Dated 3/18/87 Due 3/18/88 ---------- MIG 1

Butte County, California
TRANs 1987-88 Dated 7/1/87 Due 7/1/88 ---------- MIG1

C

California Health Facility Auth.
Downey Comm. Hosp., Var. Rate Weekly Demand Rev., 1985A (LOC–Bank of Tokyo, Ltd.)-------- Aa1 to Aa2
Kings View, Floating Rate Dem. Rev. (LOC–Bank of Tokyo, Ltd.)- Aa1 to Aa2
Merritt Peralta Med. Center, Semiannual Tender Rev. 1985A (LOC–Bank of Tokyo, Ltd.)-------- Aa1 to Aa2
Vallejo General Hospital, Var. Rate Dem. Rev., 1985A (LOC–Bank of Tokyo, Ltd.)---------- Aa1 to Aa2
Floating Rate Weekly Dem. Rev. 1986A (Suttercare) County Program Rev., 1986A (LOC–Mitsubishi Trust & Banking Corp.)---------- Aaa to Aa1

California Health Facility Finance Authority
Floating Rate Weekly Dem. Rev. (Pooled Loan Prog.) 1987A (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
Santa Barbara Cottage Hosp.
Var. Rate Dem. Rev., 1985 A, B, C & E (LOC–Long Term Credit Bank of Japan)---------- Aaa to Aa2
Cedars Sinai Medical Center
Var. Rate Rev., 1987B (LOC-The Fuji Bank, Ltd.-exp. 3/27/92 upon fixed rate conver. or earlier term. of LOC) ---------- Aaa/VMIG 1
Floating Rate Weekly Demand Revenue (Pooled Loan Program) Series 1987-A (LOC-The Sanwa Bank, Ltd.) (Expires 2/3/92, upon conversion or earlier termination of LOC) Dated 3/4/87 Due 6/1/2007---------- Aaa/VMIG 1

California Housing Finance Agency
Home Mtge. Rev., 1987B, terms due 2018 (Tender Option)---------- A1/NR
Home Mtge. Rev. Ser. 1987 A due 2016 (Tender Option)---------- A1/NR

Rating

California Pollution Control Finance Agency
Var. Rate Dem. Poll. Control Rev., (Pacific Gas & Electric Co.) Ser. 1985D (LOC–Bank of Tokyo, Ltd.) ---------- Aa1 to Aa2
Var. Rate Dem. Poll. Control Rev., 1985E (LOC–Long Term Credit Bank of Japan) ---------- Aaa to Aa2

California, State of
RAN's, Series 1987B Due 6/30/88 ---------- MIG 1
RANs Ser. A Dated 8/6/87 Due 6/30/88 ---------- MIG 1
RANs Ser. A Dated 8/6/87 Due 6/30/88 ---------- MIG 1

California Student Loan Finance Corp.
Adj. Rate Dem. Notes, Ser. 1987 C-1 & 1987 C-2 (LOC-Mitsubishi Bank, expire 10/29/97 upon conversion or earlier term. of LOC)---------- Aaa/VMIG 1
Student Loan Renewable Notes, Ser. 1987B (LOC-Mitsubishi Bank, exp. 8/6/92 or earlier termination of LOC)---------- Aaa/VMIG 1
Var. Rate Dem. Notes, 1985G (LOC–Mitsubishi Trust & Banking Corp.)---------- Aaa to Aa1
Var. Rate Dem. Notes, 1985F (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Cambria County Hospital Development Auth. Pennsylvania
The Mercy Hosp. of Johnstown Proj. Hosp. Rev. 1985 (LOC–Bank of Tokyo, Ltd.) ---------- Aa1 to Aa2

Capistrano Uniform S/D, California
1987 TRANs Dated 7/2/87 Due 6/15/88 ---------- MIG 1

Carlsbad, California
1987 Notes Dated 7/16/87 due 6/30/88 ---------- MIG 1

Carmel Unif. S/D, California
TRAN's 1987-88 Dated 7/22/87 due 7/22/88---------- MIG 1

Cass County, North Carolina
Catholic Health Corp. Semiannual Tender Rev. (Riverview Place, Inc. Proj.) 1986 (LOC–Long Term Credit Bank of Japan) -------- Aaa to Aa2

Castle Rock, Colorado
Ind. Devel. Rev. (Family Health Center Proj.) 1986 (LOC–Long Term Credit Bank of Japan) -------- Aaa to Aa2

Central Missouri State University
Hsng. Sys. Rev. Construction Financing Dated 12/1/87 due 12/1/89 ---------- MIG 3

Charter Oak Uniform S/D, California
1987 TRAN's Dated 9/29/87 due 9/28/88 ---------- MIG 1

Chatham County Hospital Authority, Georgia
Memorial Medical Center Floating Rate Weekly Dem. Rev., Ser. 1987 (LOC-Citibank, N.A.-exp. 6/17/92 or conversion or earlier termination of LOC) ---------- Aa1/VMIG 1

Chattanooga Health Education & Housing Facility Board, Tennessee
The Overlook Assoc., Ltd.-The Overlook Apts. Proj.) (MBank-Dallas) ---------- Withdrawn

Chelan County Development Corp., Washington
Pollution Control Rev. Ser. 1985A (Asamera Minerals (U.S.) Inc., Cannon Mine Proj.) (LOC-The Royal Bank of Canada, exp. 11/27/89, or conversion to fixed rate)---------- Aa3/VMIG 1

Rating

Chicago, Illinois
G.O. Adj. Rate Proj. 1985 (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
1987 G.O. Tender Notes Series 1987 A (LOC-The Mitsubishi Bank, Ltd.) Dated Date of Delivery Due 12/31/88---------- MIG 1/VMIG 1
G.O. Tender Notes Series 1987 B (LOC-The Mitsubishi Bank, Ltd.) Dated Date of Delivery Due 10/31/88---------- MIG 1/VMIG 1

Chicago Park District, Illinois
G.O. Corporate Notes Series 6/87 Dated 6/1/87 Due 5/1/88 & 10/1/88 ---------- MIG 1

Chula Vista, California
Var. Rate Commercial Devel., 1984A (South Bay Ambulatory Surgery Assoc.) (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Cincinnati, Ohio
Water Works Improvement BANs Dated 12/1/87 Due 8/1/88 ---------- MIG 1

Clackamas County S/D 12, Oregon
TAN's Dated 7/1/87 due 6/30/88---------- MIG 1

Claremore Industrial & Redevelopment Auth.
Vet. Center Rev., Ser. 1986 (Oklahoma Dept. of Vet. Affairs Proj.) (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Clark County, Nevada
Var. Rate Dem. Ind. Devel. Rev. (Southwest Gas Corp.) (LOC–Mitsubishi Trust & Banking Corp.) ---------- Aaa to Aa1

Clear Creek County S/D RE 1, Colorado
TAN's Series 1987A (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 due 12/31/87---------- MIG 1

Clovis Uniform S/D, California
TRANs 1987-88 Dated 7/1/87 Due 6/30/88 ---------- MIG 1

Coachella Valley Community College Dist., California
1987-88 TRANs Dated 7/28/87 Due 7/28/88 ---------- MIG 2

Coachella Valley Uniform S/D, California
1987-88 TRANs Dated 7/28/87 Due 7/28/88 ---------- MIG 2

Coast Community College District, California
1987 TRANs Dated 7/2/87 Due 6/15/88---------- MIG 2

Cobb County, Georgia
TAN's Series 1987 Dated 3/2/87 Due 12/15/87---------- MIG 1

College Park Business & Industrial Development Authority, Georgia
Floating Rate Monthly Revenue (LOC-Wynfield One Ltd.) (Expires upon earliest of 12/1/89, conversion or earlier termination of LOC) Dtd 12/23/86 Due 12/1/2016-------- Aa1/VMIG 1

Colorado Health Facilities Authority
Craig Hosp. Proj. Conv. Var. Rate Dem. Ser. 1984 (LOC: Citibank, N.A.-exp. 12/1/94 or upon earlier termination of the LOC) (to become effective 11/3/87) ---------- Aa1/VMIG 1
Swedish Medical Ctr. Rev. Ser. 1985 A & B (LOC: Fuji Bank-exp. 8/3/92 conversion or earlier termination of the LOC) (Rating effective upon substitution expected 10/1/87) ---------- Aaa/VMIG 1

Rating

Colorado Housing & Finance Authority
Single Family Residential Housing Revenue Series 1987-B, Term Due 2016 (Tender Option)---------- Aa/NR
Single Family Residential Housing, 1987A, due 2016 ---------- Aa/NR
Single Family Mortgage Program Interim Funding Bonds Series 1, 2 & 3 (Collateralized) Dated 1/29/87 Due 2/16/88---------- MIG 1
Colorado, State of
General Fund TRANs Dated 7/1/87 due 6/27/88---------- MIG 1
Columbus, Ohio
Sewer Rev., 1986B Water Rev., Var. Rate Monthly Dem. 1983 (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
Commack U/F/S/D, New York
TANs for 1987-88 Taxes Dated 7/14/87 due 6/28/88 ---------- MIG 1
Conejo Valley U/S/D, California
1987 TRAN's dated 7/21/87 due 7/20/88 ---------- MIG 1
Connecticut Development Auth.
Poll. Control Rev. Par Value Dem. (The Connecticut Light & Power Co. Proj.) 1986A (LOC–Long Term Credit Bank of Japan)---------- Aaa to Aa2
Connecticut Resources Recovery Auth.
Southeastern Conn. Reg. Resource Recovery Proj. Adj./Fixed Rate 1985 (LOC–Bank of Tokyo, Ltd.)---------- Aa1 to Aa2
Connetquot C/S/D of Islip, New York
TANs for 1987-88 Taxes Dated 7/8/87 due 6/30/88---------- MIG 1
Contra Costa Community College District, California
1987 TRANs Dated 10/15/87 Due 9/30/88 ---------- MIG 1
Contra Costa County, California
Var. Rate Dem. Multi-Fam. Mtge. Rev. Issue 1987 A (El Cerrito Royale) (LOC: Security Pacific National Bank-exp. 1/1/98 or earlier termination of the LOC)---------- Aa2/VMIG 1
1987 Home Mtge. Rev. (GNMA Mtge. Backed Sec. Prog.) term due 2010 (Tender Option) ---------- Aaa/NR
1987-88 TRANs Dated 7/1/87 due 7/27/88 ---------- MIG 1
1986-87 Taxable Short Term Optional Put TRAN's Dated 2/11/87 Due 7/29/87---------- MIG 1/VMIG 2
Cook County Forest Preserve Dist., Illinois
G.O. TAN's, Ser. 1987 Dated 11/1/87 due 10/1/88 ---------- MIG 1
Cook County, Illinois
G.O. Tender Notes (Rolling Meadow Proj.) (SBPA: First National Bank of Chicago & Manufacturers Hanover Trust Co.) Dated date of Issuance; Due 4/1/92 ---------- MIG 1/VMIG 1
(Bridgeview Project) (SBPA: First National Bank of Chicago & Manufacturers Hanover Trust Co.) date of Issuance; Due 4/1/92-------- MIG 1/VMIG 1
G.O. TAN's Dated 4/1/87 Due 4/1/88 & 10/1/88 ---------- MIG 1
Cotati-Rohnert Park U/S/D, California
1987 TRAN's Dated 8/11/87 due 8/10/88 ---------- MIG 1
Culver City Unified S/D, California
1986-87 TRAN's Dated 2/18/87 Due 2/17/88 ---------- MIG 1

Rating

Cupertino U/S/D, California
1987 TRAN's dated 7/23/87 due 7/22/88 ---------- MIG 1
Cuyahoga County, Ohio
BAN's, Ltd. Tax Dated 12/29/87 due 12/29/88 ---------- MIG 1

D

Dade County Education Facility Auth.
Univ. of Miami, Adj. Rate Rev. (LOC–Long Term Credit Bank of Japan)---------- Aaa to Aa2
Dade County, Florida
Equipment Loan Program Floating Fixed Rate Special Obligation Series 1987-A (LOC-Banca Nazionale del Lavoro, expiring 11/18/90, conversion of all bonds to a fixed rate, or earlier termination of LOC)------ Aaa/VMIG 1
Dallas County Utilities & Reclamation District, Texas
BANS Series 1987 Dated 1/15/87 Due 12/29/87 ---------- MIG 1
Dallas Housing Corp., Texas
Capital Proj. Rev. Ser. 1987 (LOC: Banque Indosuez-exp. 12/2/91 conversion or earlier termination of LOC)---------- NR/VMIG1
Dallas Housing Finance Corp., Indiana
Multi-Family Housing Revenue Series 1985 (Wakefield, Ltd. Proj.) (CD-Bankers Trust Co., expiring 11/15/88) Dated 12/15/85 Due 11/15/98---------- MIG 1
Dallas, Texas
Waterworks & Sew. Sub. Lien Rev. Dated 7/15/87 due 11/16/87---------- MIG 1
Danville, Kentucky
Multi-City Rev. Ser. 1987 A (Kentucky Muni. League Pooled Finance Program) (SBPA: Mitsui Bank, Ltd.-expire 6/24/94, conversion or earlier termination of liquidity facility) Dated 4/1/87 Due 4/1/2007 ---------- VMIG 1
Dauphin County Redevelopment Authority, Pennsylvania
Multi-Family Hsng. Rev., Ser. 1985 (Summit House Proj.) (Inv. Agreement-Meridian Bank-exp. 12/15/88) Dated 12/31/85 due 1/1/11---------- MIG 1
De Kalb County, Georgia
TAN's Dated 3/25/87 Due 12/31/87 ---------- MIG 1
Deer Park U/F/S/D, New York
TANs for 1987-88 Taxes Dated 7/17/87 due 6/30/88---------- MIG 1
Del Norte County, California
TRAN's 1987-88 Dated 9/24/87 due 9/24/88---------- MIG 2
Delano Jt. U/H/S/D, California
TRANs 1987 Dtd. 7/1/87 due 6/30/88---------- MIG 1
Delaware County Industrial Development Authority, Pennsylvania
Variable Rate Demand Revenue (Resource Recovery Proj.) Series 1984-A & B (LOC-Swiss Bank Corp., Expiring 12/1/88, conversion to a fixed rate or earlier termination of LOC) Dated 12/28/84 Due 12/1/13---------- MIG 1
Var. Rate Dem. Rev. (Resource Recovery Proj.), Ser. 1984 A & B (LOC-Swiss Bank Corp., Exp. 12/26/87 upon conversion or earlier termination of LOC) Dated 12/28/84 due 12/1/2013 --------- MIG 1

Rating

Delaware Economic Development Authority
Var. Rate Demand Multi-Family Housing Rev. (School House Trust Program) 1985 (LOC-Marine Midland Bank, N.A.-exp. 4/1/94, upon conversion or earlier termination of LOC) ------- A1/VMIG 1
Variable Rate Demand Multi-Family Hsg. Rev. School House Trust Proj.) Ser. 1985 (LOC: Chemical Bank-exp. earliest of 6/1/87 upon conversion or earlier termination of LOC) Dated 12/19/85 Due 12/1/2015 ---------- Aaa/VMIG 1
Delaware State Housing Auth.
Residential Mortgage Rev., 1987A (term bonds due 2015-Tender Option) ---------- A1/NR
Denver (City & County of)
G.O. Short Term Water Refunding Series 1987-B Dated 9/1/87 Due 2/1/88---------- MIG 1
Denver City & County of, Colorado
G.O. Short Term Water Refunding Series 1987 A Dated 3/31/87 Due 2/1/88---------- MIG 1
Denver S/D 1, Colorado
4.13% TAN's Series 1987 (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 Due 12/31/87 ---------- MIG 1
Desert Sands Uniform S/D, California
1987-88 TRANs Dated 7/28/87 Due 7/28/88---------- MIG2
District of Columbia
G.O. TRAN's, Ser. 1988 Dated 10/1/87 due 9/30/88 ---------- MIG 1
Unit Priced Dem. Adj. Hosp. Revenue (Washington Hosp. Center Corp. Issue) 1985A (LOC-Lloyds Bank International, Ltd., exp. 12/23/93, conversion to fixed rate or earlier termination of LOC) ---------- NR/VMIG 1
Douglas County S/D No. RE 1, Colorado
TAN's Ser. 1987A (LOC-Industrial Bank of Japan, Ltd.) Dated 4/15/87 due 12/31/87---------- MIG 1
Duquesne University, Pennsylvania
Var. Rate Option Ser. 1987 (LOC-Barclays Bank)---------- Aaa/VMIG 1

E

Eagle County S/D RE 50, Colorado
TAN's Ser. 1987A (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 due 12/31/87---------- MIG 1
East Islip U/F/S/D, New York
1987 TAN's dated 7/15/87 due 6/28/88---------- MIG 1
Eaton County, Michigan
G.O. Ltd. Tax Notes Series 1987 Dated 3/1/87 Due 9/1/87-89---------- MIG 1
El Segundo, California
TRANs 1987-88 Dated 7/1/87 due 6/30/88---------- MIG 1
Elbert County S/D No. C 1, Colorado
TAN's Series 1987A (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 Due 12/31/87---------- MIG 1
Elkhart, Indiana
Multi-Family Housing Economic Development Revenue (Sawmill Race Proj.) Series 1985 (CD-Bankers Trust Co., expiring 12/15/88) Dated 12/15/85 Due 12/15/99---------- MIG 1
Elsinore U/H/S/D, California
1987-88 TRANs Dated 7/28/87 Due 7/28/88 ---------- MIG 2

Rating

Elwood U/F/S/D, New York
TANs 1987 Dated 7/9/87 Due 6/24/88 ---- MIG 1
Enid Municipal Authority, Oklahoma
Util. & Sales Tax Rev., 1985 & 1987B (LOC–Sanwa Bank, Ltd).---- Aaa to Aa1
Utility & Sales Tax Revenue Series 1987 B (LOC: The Sanwa Bank, Ltd.-expire 2/3/92 upon conversion or earlier termination of the LOC) Dated 3/31/87 Due 2/1/2012---- Aaa/VMIG 1
Erie County, New York
RANs Series 1987 (NPA Series 2) (LOC-Mitsubishi Bank, Ltd.) Dated 12/22/87 Due 12/21/88---- MIG 1

F

Fairfax County, Virginia
Sewer Rev., Ser. A, B & C (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1
Fairfax County Industrial Development Auth.
Fairfax Hosp. Assoc. Var. Rate Dem. Oblig. Rev. & Rfdg. Ser. 1985A (due 2016 & 2017) (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1
Farmingdale U/F/S/D, New York
1987 TAN's Dated 9/28/87 due 6/28/88 ---- MIG 1
Florida Housing Finance Agency
Multi-Fam. Hsng. Rev., Ser. 1985PP (Country Club at Jocaranda Phase I) (LOC–Mitsubishi Trust & Banking Corp.)---- Aaa to Aa1
Florida Local Government Finance Authority
(Gov't. Unit Loan Prog.0 1986B (LOC-Sumitomo Trust & Banking Co., Ltd., exp. 9/3/94, or earlier termination of LOC) ---- Aaa/VMIG 1
Revenue (Government Unit Loan Prog.) (Due 9/1/16) Investment Agreement-Bayerische Landesbank Girozentrale
Series 1986-A, Exp. 8/5/87)---- MIG 1
Series 1986-B, Exp. 12/1/87)---- MIG 1
Series 1986-C., Exp. 3/22/88)---- MIG 1
Series 1986-D, Exp. 3/22/88) ---- MIG 1
Series 1986-E, Exp. 3/22/88)---- MIG 1
Florida, State of
Adj./Fixed Rate Ctf. of Part. 1986 (Consol. Equip. Fin. Prog.) (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1
Fond Du Lac, Wisconsin
Waterworks Rev. BAN's Dated 10/1/87 due 10/1/91 ---- MIG 1
Foothill-De Anza Community College Dist., California
1987 TRANs Dated 10/13/87 Due 10/12/88---- MIG 1
Forsyth, Montana
Variable Rate Demand Pollution Control Revenue Bonds Series 1986 (Portland General Electric Co.-Colstrip Proj.) (LOC-Long Term Credit Bank of Japan) (Exp. 2/10/93, Upon Conversion or earlier expiration of the LOC, VMIG expires if term note exceeds three years) Date of Delivery Due 12/1/2016 ---- Aaa/VMIG 1
Fort Wayne Hospital Authority, Indiana
Variable Rate Demand Series 1985 B, C & D (Parkview Memorial Hospital Inc. Proj.) (LOC: Toronto Dominion Bank-exp. 12/11/90 conversion or earlier termination of LOC) Dated 12/1/85 Due 1/1/2016---- Aaa/VMIG1

Rating

Frankenmuth Economic Development Corp., Michigan
(custody receipts evidencing ownership of limited obligation first mortgage rev. Ind. Village, Inc.) (LOC-Lloyds Bank, PLC expire 6/1/88 or earlier termination of LOC & tender agreement) ---- NR/VMIG 1
Franklin County, Ohio
Riverside United Methodist Hospital Project, Hospital Improvement Revenue Series 1986 (LOC-National City Bank) (expire earliest of 6/24/92, upon conversion, or earlier termination of LOC) (Rating effective upon execution of LOC exptected on 1/8/87 Dated 7/1/86 due 6/1/2001 ---- Aa2/VMIG 1
Freeport U/F/S/D, New York
1987-88 Taxes dated 7/14/87 due 6/30/88 ---- MIG 1
Fremont, California
1987 TRANS Dated 7/31/87 Due 7/30/88 ---- MIG 1
Fresno, California
1987-88 TRAN's---- MIG 1
Fresno County, California
1987-88 TRANs Dated 7/1/87 due 6/30/88 ---- MIG 1
Fresno Valley Childrens Hospital & Guidance Clinic
Conv. Floating Rate Dem. Rev. 1986A (LOC–Bank of Tokyo, Ltd.) ---- Aa1 to Aa2
Fullerton S/D, California
1987 TRANs Dated 7/2/87 Due 6/15/88 ---- MIG 1
Fullerton U/H/S/D, California
1987 TRANs Dated 7/2/87 Due 6/15/88 ---- MIG 1
Fulton County, Georgia
General Fund TAN's Series 1987 Dated 2/18/87 Due 12/31/87---- MIG 1
Fulton County Housing Auth.
Multi-Family Housing Revenue (Champions Green proj.) 1984 A, B & C (LOC–Sanwa Bank, Ltd). ----Aaa to Aa1
1985G (Spring Creek Crossing Proj. Phase II) (LOC–Sanwa Bank, Ltd). ----Aaa to Aa1

G

Gardena, California
1987 TRAN's Dated date of delivery due 7/9/88 ---- MIG 1
Gatlinburg, Tennessee
Convention Center BAN's, Series 1987 Dated 2/1/87 due 2/1/88 ---- MIG 2
Public Improvement Capital Outlay Notes, Series, 1987 Dated 2/1/87 Due 2/1/88–89---- MIG 2
Water Revenue G.O. BAN's Series 1987 Dated 2/1/87 Due 2/1/88 ---- MIG 2
Gardena, California
Variable Rate Demand Certificates of Participation
(El Dorado Public Parking Proj.) Series A (LOC: Security Pacific National Bank-exp. 1/4/88 upon conversion or earlier termination of LOC)---- Aaa/VMIG 1
(Gardena Medical Center Pub. Parking Proj.) Ser. B (LOC: Security Pacific National Bank-exp.1/4/88 upon conversion or earlier termination of LOC)---- Aaa/VMIG 1
Georgetown, Kentucky
Var. Rate Dem. Pub. Proj. Rev. 1986 (LOC–Bank of Tokyo, Ltd.) ---- Aa1 to Aa2

Rating

Georgia Residential Finance Auth.
Single Family Mtge. (FHA Ins. /VA gtd. Mtge. Loans) 1987 Ser. B, Subseries B-1 term due 2015 (Tender Option) Dated 11/1/87 Due 12/1/2018---- Aa/NR
Glendale Uniform S/D, California
1987 TRANs Dated 7/7/87 due 6/30/88---- MIG 1
Goleta U/S/D, California
1987 TRAN's dated 7/14/87 due 7/14/88---- MIG 1
Granite S/D, Utah
TANs Series 1987 Dated 7/1/87 Due 6/30/88 ---- MIG 1
Great Neck U/F/S/D, New York
TANs for 1987-88 Taxes dated 7/17/87 due 6/30/88 ---- MIG 1
Grosse Point Public School System, Michigan
TANs Dated 8/3/87 Due 4/1/88 ---- MIG 1
Grossmont U/H/S/D, California
1987 TRAN's Dated 12/15/87 due 12/14/88---- MIG 1

H

Half Hollow Hills C/S/D of Huntington & Babylon, New York
TANs for 1987-88 Taxes Dated 7/9/87 due 6/30/88 ---- MIG 1
Hamilton County Industrial Development Board, Tennessee
Multi-Family Housing Revenue (Waterford Place Apts. Proj.) Series 1987 (LOC-Marine Midland, expiring 12/1/94, conversion or earlier termination of LOC)---- A1/VMIG 1
Hamilton County Metropolitan Sewer Dist., Ohio
Ctf. of Indebtedness Dated 8/27/87 due 2/29/88 ---- MIG 1
Hamilton County, Ohio
Courthouse Impvt. BANs Ser. 1987 Dated 10/29/87 Due 10/28/88 ---- MIG 1
Harborfields C/S/D of Greenlawn, New York
TANs for 1987-88 Taxes Dated 7/15/87 due 6/29/88 ---- MIG 1
Harris County Health Facility Development Corp., Texas
Hospital Readily Adjust. Rev. Ser. 1987 A & B (San Jacinto Methodist Hospital Proj.) (LOC: Morgan Guaranty Trust Co.-exp. 2/27/90, conversion to a longterm which extends to maturity of the bond or earlier termination of credit) Dated 3/27/87 Due 3/1/2018 --- Aaa/VMIG 1
Harris County Hospital District, Texas
Variable Rate Daily Demand Mtge Rev., Ser. 1984 (LOC: Texas Commerce Bank, N.A.) ---- MIG 2 to MIG 1
Hemet Uniform S/D, California
1987-88 TRANs Dated 7/28/87 Due 7/28/88---- MIG 1
Hempstead U/F/S/D, New York
TANs for 1987-88 taxes Dated 10/21/87 Due 6/30/88 ---- MIG 1
Hernando County, Florida
Variable Rate Revenue Criminal Justice Comples Finance Project 1986 Series A & B, Mode I (Investment Agreement & Stand By Purchase Agreement:Citibank, N.A) (Expires 7/7/89, upon conversion to Mode 2 or earlier termination of Stand By Purchase Agreement)---- MIG 1/VMIG 1

Rating

Herricks U/F/S/D, New York
TANs for 1987-88 Taxes Dated 6/23/87 Due 6/23/88---------- MIG 1

Hicksville, U/F/S/D, New York
TANs for 1987-88 6/24/87 Due 6/24/88 ---------- MIG 1

Hillsboro, Ohio
Var. Rate Dem. Ind. Devel. Rev., 1987 (T.D. Manufacturing Co. Ltd. Proj.) (LOC–Sanwa Bank, Ltd).---------- Aaa to Aa1

Hillsborough County Housing Finance Auth., Florida
Single Family Mortgage Revenue Series 1987-A, term due 10/1/12 (Tender Option) ---------- Aaa/NR

Houston Industrial Development Corp., Texas
Variable Rate Demand Rev. Series 1984 (Worthington Theater Center Proj.) (LOC: Chemical Bank, N.A.)---------- MIG 2 to MIG 1

Houston, Texas
1987 TRANs Dated 7/1/87 due 6/1/88 ---------- MIG 1

Hudson County, New Jersey
Ctf. of Part. (Hudson Co. Correctional Facil.) Ser. C (LOC-Mitsubishi Trust & Banking Corp.-exp. 1/26/92, at conversion upon mandatory tender due non-reinstatement of interest or earlier termination of LOC) ----------Aa1/VMIG 1
Ctf. of Part. (Hudson Co. Correctional Facil.) Ser. A & B (LOC–Mitsubishi Trust & Banking Corp.) ---------- Aaa to Aa1

Humboldt County, California
1987-88 TRAN's Dated 10/27/87 due 10/27/88 ---------- MIG 1

Huntington Beach, California
Monthly Floating Rate Dem. Multi-Family Hsng. Rev., 1985A (LOC–Bank of Tokyo, Ltd.)----------Aa1 to Aa2
1987 TRAN's dated 7/1/87 due 6/30/88 ---------- MIG 1

Huntington Beach Redevelopment Agency
Ctf. of Part. (Emerald Cove Senior Citizens Hsng.) (LOC–Sanwa Bank, Ltd).---------- Aaa to Aa1

Huntington Park Redevelopment Agency California
Industrial Devel. Rev. Ser. 1984 (Plaza de Pacifica Proj.) (LOC: Sanwa Bank, Ltd.-exp. 11/1/92 or earlier termination of LOC) (to become effective upon receipt of executed documents expected 10/16/87)--Aa1/VMIG 1
Ind. Devel. Rev., 1984 (Huntington Park Personal Storage I Proj.) Ser. 1985 (Huntington Park Personal Storage II Proj.) (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Huntington Beach C/S/D, California
TRANs 1987-88 Dated 7/7/87 Due 6/27/88 ---------- MIG 1

Huntington Beach U/H/S/D, California
1987 TRAN's dated 7/2/87 due 6/15/88 ---------- MIG 1

Huntington U/F/S/D, New York
1987 TANs Dated 9/10/87 Due 6/28/88 ---------- MIG 1

Hurst-Euless-Bedford I/S/D, Texas
1987 TRAN's Dated 9/29/87 due 8/30/88 ---------- MIG 1

Rating

I

Idaho Health Facility Auth.
Pooled Fin. Prog. Rev. 1985 Adj. Conv. Ext. Securities (LOC–Bank of Tokyo, Ltd.) ------- Aa1 to Aa2

Illinois Educational Facility Authority
Art Institute of Chicago Adj. dem. Rev., Ser. 1987 (LOC-Mitsubishi Bank, exp. 10-27-97 or upon earlier termination of LOC; VMIG 1 exp. upon conversion of all bonds to a mode in excess of 3 yrs.)---------- Aaa/VMIG 1
De Paul University Revenue Notes ---------- MIG 1/VMIG 1
Demand Rev. Ser. 1983 ---------- MIG 1/VMIG 1
Rev. Adj. Dem. 1985B (LOC–Sanwa Bank, Ltd.)----------Aaa to Aa1
Field Museum of Natural History, Var. Rate Dem. Rev. 1985 (LOC–Sanwa Bank, Ltd).----------Aaa to Aa1
Illinois College of Optometry Series 1985 (LOC-Sumitomo Bank) (Expires 8/1/1992, upon conversion, or earlier termination of LOC)---------- Aaa/NMIG 1
Variable Rate Revenue Series 1983 (LOC-Sumitomo Bank) (Expires 8/1/92, upon conversion, or earlier termination of LOC) ---------- Aaa/VMIG 1

Illinois Health Facilities Authority
Ravenswood Hospital Medical Center Project Adjustable Demand Revenue Series 1987-B (LOC-Credit Commercial de France, expiring 10/25/91, conversion of all bonds to fixed rate, or earlier termination of LOC) (Short rate and adjustable long rate only)---------- NR/VMIG 1
Condell Memorial Hosp. Var. Rate Dem. 1985 (LOC–Bank of Tokyo, Ltd.) ---------- Aa1 to Aa2
Mercy Hosp. & Med. Ctr. Rev. 1986 (LOC–Sanwa Bank, Ltd). ----------Aaa to Aa1
Evanston Hospital Corp., Rev. Series 1987 A through E ---------- Aa/VMIG 1
Variable Rate Demand Revenue Notes Series 1984 (Area E-7 Hospital Association Proj.) (exp. 3/12/88 or upon earlier termination of the LOC) Dated 4/1/84 Due 4/15/17 ------ MIG 1

Illinois Housing Development Auth.
Residential Mtge. Rev. Ser. 1987 D due 2017 & Ser. 1987 E due 2012 (tender option) ---------- Aa/NR
Residential Mortgage Revenue, Series 1987C, due 2/1/14 (tender option) ---------- Aa/NR

Illinois, State of
G.O. Ctfs. of 1987 Dated 2/1/87 Due 2/1/88 ---------- MIG 1

Illinois S/D Liquid Asset Fund
Plus Cash Flow Borrowing Prog. Ctfs. of Part. (LOC: Sanwa Bank, Ltd.) Dated 11/3/87 Due 12/1/88---------- MIG 1

Imperial County, California
1987-88 TRAN's Dated 8/19/87 due 3/16/88---------- MIG 1
1987-88 TRANs Dated 7/29/87 Due 7/28/88---------- MIG 1

Indian River County, Florida
Water & Sewer RAN's Series 1986 Dated 12/1/87 Due 12/1/90 ---------- MIG 1

Rating

Indian Trace Comm. Devel. Dist.
Adj. Rate Basin I Water Management Spec. Benefit, 1985 (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Indianapolis, Indiana
Gas Utility Commercial Paper Ctfs. of Indebtedness (LOC-Sumitomo Bank, Ltd.) (expire 3/2/89 or upon earlier termination of the LOC) Dated 3/13/87 due 3/2/89 ---------- VMIG 1

Indianola, Iowa
Private College Revenue (Simpson College Proj.) (LOC: Norwest Bank, Minneapolis, N.A.-exp. 10/1/90 or earlier termination of LOC) (to become effective upon execution of the LOC on 10/14/87)---------- A1/VMIG 1

Indio City, California
Var. Rate Dem. Multi-Family Hsng. Rev., 1985 A (Smoketree Apt. Proj.) (LOC–Bank of Tokyo, Ltd.)----------Aa1 to Aa2

Ingham County, Michigan
G.O. Ltd. Tax Notes Series 1987 Dated 2/1/87 Due 2/15/88-90 ---------- MIG 1

Iowa State Board of Regents
Iowa State Univ. of Science & Tech. Util. Rev., Ser. S.U.I. 1985 State Univ. of Iowa Util. rev. Ser. S.U.I. 1985 (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
(State University of Iowa) Utility System Revenue Series S.U.I. 1985 (LOC-Sanwa Bank, Ltd.) (exp. 11-1-92 at conversion to fixed rate or earlier termination of LOC) ----------Aaa/VMIG 1
(Iowa State University of Science & Technology) Utility System Revenue Series I.S.U. 1985 (LOC-Sanwa Bank, Ltd.) (exp. 11-1-92 at conversion to fixed rate or earlier termination of LOC) ----------Aaa/VMIG 1

Iowa, State of
TRAN's, Series 1987C (LOC-, Mitsui Bank) Dated 11/18/87 due 6/30/88 ---------- MIG 1
TRAN's, Ser. 1987B (LOC-Mitsui Bank, Ltd.) (Foreign Currency Denominated) Dated 7/1/87 due 6/30/88----------Withdrawn
TRANs Series 1987-A (LOC-Mitsui Bank, Ltd.) Dated 6/23/87 due 6/30/88---------- MIG 1

Irvine Public Facility & Infrastructure Authority, California
Lease Rev. (Cap. Impvt. Proj.) 1985 (LOC–Bank of Tokyo, Ltd.)---------- Aa1 to Aa2
Series 1984 Lease Revenue (Capital Impvt. Proj.) (LOC-The Bank of Tokyo, Ltd.-exp. 11/19/95, conversion or upon earlier termination of LOC) Dated 4/30/87 Due 11/1/2010 ---------- Aa1/VMIG 1

Irvine Ranch Water District, California
1987-88 TRANs dated 7/8/87 due 7/7/88 ---------- MIG 1

Irving Uniform S/D, California
1987 TRAN's Dated 7/2/87 due 6/15/88---------- MIG 1

J

Jackson County S/D 549-C, Oregon
TANs, Ser. 1987 dated 7/1/87 due 6/30/88 ---------- MIG 3

Rating

Jackson Health, Education & Housing Facilities Board, Tennessee
Multifamily Revenue Series 1985 A (Creekside Devel. Corp. Proj.) (CD-MBank Dallas, N.A.) Dtd. 12/12/85 Due 12/15/87 ---------- MIG 2 to NR

Jacksonville, Florida
RAN's Series 1987 Dated 2/3/87 Due 12/31/87---------- MIG 1

Jacksonville Facililty Auth., Florida
Hosp. Rev., Ser. 1984 (Baptist Medical Center Proj.) (LOC-Fuji Bank-to become effective upon substitution of LOC, exp. 10/1/87) (exp. 10/1/92 upon conversion to fixed rate or earlier termination of LOC) ---------- MIG 1

Jefferson County S/D R-1, Colorado
TAN's Series 1987 A Dated 2/16/87 Due 12/31/87---------- MIG 1

Jefferson Schools, Michigan
TANs Dated 7/1/87 due 4/1/88---------- MIG 1

Jordan S/D, Utah
TANs, Ser. 1987 dated 7/1/87 due 6/30/88---------- MIG 1

K

Kalamazoo County, Michigan
G.O. Ltd. Tax Notes Series 1987 Dated 2/1/87 Due 2/15/88-90 ---- MIG 1

Kansas City, Kansas
Var. Rate Dem. Ind. Dev. Rev. 1987 (Owen Ind., Inc. Proj.) (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
Variable Rate Demand Industrial Revenue Series 1987 (Owen Industries, Inc. Proj.) (LOC-The Sanwa Bank, Ltd.-exp. 6/5/89 or earlier termination of LOC)--- Aaa/VMIG 1
General Fund Anticipation Notes Series 1987 Dtd. 5/5/87 Due 11/5/87 ---------- MIG 1

Kansas City, Missouri
GANs Ser. 1987 Dated 12/1/87 Due 6/1/88; 12/1/88; 6/1/89; 12/1/89; 6/1/90---------- MIG 1
TANs ---------- MIG 1

Kent County, Michigan
Ltd. Tax Notes Series 1987 (Taxable) Dated 7/30/87 Due 7/1/89 ---------- MIG 1
G.O. Ltd. Tax Notes Series 1987 Dated 4/1/87 Due 10/1/89 ---------- MIG 1

Kern Community Collateral District, California
TRANs Dated 7/7/87 due 6/30/88-------- MIG 2

Kern County Board of Education, California
TRANs 1987 Dated 7/1/87 Due 6/30/88 MIG 2

Kern County, California
Adj. Interest Rate Ctf. of Part. (Kern Co. Pub. Facil. Proj.) 1986 A, B, C & D (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Kern U/H/S/D, California
1987 TRAN's dated 7/14/87 due 8/12/88 ---------- MIG 1

Kings County, California
TRAN's 1987-88 Dated 9/2/87 Due 9/2/88---------- MIG 1

King County Washington
TAN's, Ser. 1987 Dated 3/4/87 due 3/3/88---------- MIG 1

Knox County Health, Education & Housing Facility Board, Tennessee
Multi-Family Hsg. Revenue (University Partners, Ltd. University Place Apts.) (MBank-Dallas) ----------Withdrawn

Rating

Multi-Family Housing Revenue (Washington Square Partners, Ltd.-Washington Square Proj.) (MBank-Dallas)---------- Withdrawn

Knoxville Industrial Development Board, Tennessee
Multi-Family Hsg. Revenue (Woodsorrel Association, Ltd. Woodsorrel Apts. Homes Project) (MBank-Dallas)---------- Withdrawn

L

La Habra, California
1987 TRAN's dated 7/22/87 due 6/30/88---------- MIG 1

La Habra City S/D, California
1987 TRAN's Dated 7/2/87 due 6/15/88 ---------- MIG 1

Laguna Beach Uniform S/D, California
1987 TRANs Dated 7/2/87 Due 6/15/88 MIG 2

Lake Elsinore S.D., California
1987-88 TRANs Dated 7/28/87 Due 7/28/88---------- MIG 1

Lakewood, Ohio
1983 Street Impvt. BANs 1987 Renewal Dated 4/15/87 Due 5/13/88 ---------- MIG 1
1984 Street Impvt. BANs 1987 Renewal Dated 4/15/87 Due 5/13/88 ---------- MIG 1
1985 Street Impvt. BANs 1987 Renewal Dated 4/15/87 Due 5/13/88 ---------- MIG 1
1986 Sidewalk Impvt. BANs 1987 Renewal Dated 4/15/87 Due 5/13/88 ---------- MIG 1
1986 Street Impvt. BANs 1987 Renewal Dated 4/15/87 Due 5/13/88 ---------- MIG 1
1987 Street Impvt. BANs Dated 4/15/87 Due 5/13/88 ---------- MIG 1
Lakewood Bunts Road Impvt. BANs 1987 Renewal Dated 4/15/87 Due 5/13/88 ---------- MIG 1
Lakewood Lake Avenue Impvt. BANs 1987 Renewal Dated 4/15/87 Due 5/13/88 ---------- MIG 1
Lakewood Warren Road Impvt. BANs 1987 Renewal Dated 4/15/87 Due 5/13/88 ---------- MIG 1

Lancaster Redevelopment Agency
Multi-Fam. Hsng. Rev. (Woodcreek Garden Apt. Proj.) 1985 (LOC–Bank of Tokyo, Ltd.) ---------- Aa1 to Aa2

Las Cruces, New Mexico
Tax Exempt Adj. Mode Sales Tax Rev., 1985A & B (LOC–Mitsubishi Trust & Banking Corp.)----------Aaa to Aa1
Evangelical Lutheran Good Samaritan Society Health Facil. Revenue Series 1984 (MBank-Dallas) -------- Withdrawn

Latimer County Industrial Development Auth.
Vet. Center Rev., 1986 (Oklahoma Dept. of Vet. Affairs Proj.) (LOC–Sanwa Bank, Ltd). ----------Aaa to Aa1

Lee County Housing Authority, Florida
Municipal Housing Rev., Ser. 1986A Bi-Modal Multi-Term Format (LOC-Sumitomo Trust & Banking Co.-exp. 7/27/94 or earlier termination of LOC) ---------- Aaa/VMIG 1

Lee County School Board, Florida
TANs Series 1987 Dated 6/30/87 Due 6/29/88 ---------- MIG 1

Lenexa, Kansas
Var. Rate Dem. Multi-Fam. Hsng. Rev. 1985 (Chesapeake Apt. Proj.) (LOC–Mitsubishi Trust & Banking Corp.)----------Aaa to Aa1

Rating

Levy County, Florida
Public Improvement BAN's Series 1987 (FmHA) Dated 2/1/87 Due 5/1/88 ----------MIG 1

Livermore, California
1987 GAN's Dated 10/30/87 due 1/1/89----------MIG 1
1987 TRANs Dated 7/31/87 Due 7/30/88----------MIG 1

Livermore Valley Jt. Unif. S/D, California
1987-88 TRANs----------MIG 1

Livonia, Michigan
Variable Rate Demand Ltd. Obligation Revenue (Foodland Distributors Proj.) (LOC-National Westminster PLC) (Expires 12/1/88, conversion or earlier expiration of LOC) Date of Delivery Due 12/1/2011 ----------Aaa/VMIG 1

Local Gov't. Finance Joint Powers Auth., California
Local Gov't. Corp. Var. Rate Demand Rev., Ser. II (LOC-Fuji Bank, Ltd., exp. 8/20/89, or earlier termination of LOC)---Aaa/VMIG 1

Locust Valley C/S/D, California
TANs for 1987-88 Tax Dated 6/24/87 Due 6/24/88 ---------- MIG 1

Logan, Utah
Water, Sewer & Solid Waste RAN's, 1987A Dated 12/1/87 due 12/1/90----------MIG 1

Lorain, Ohio
Sewer System Mortgage Revenue Series 1986 (LOC-Marine Midland) (exp. earliest of August 4, 1988, upon conversion or earlier termination of LOC or standby purchase agreement)---------- A1/VMIG 1

Lorain Sewer System, Ohio
Mortgage Revenue Series 1986 (LOC-Marine Midland) (expire earliest of 8-4-88 upon conversion or earlier termination of LOC or SBPA) ---------- A1/VMIG 1

Los Angeles Community Redevelopment Agency, California
Broadway Spring Center, Variable Rate Demand Ctf. of Part. (LOC-Security Pacific National Bank, Exp. 7/1/97, conversion or earlier termination of LOC)---------- Aa2/VMIG 1

Los Angeles County, California
1987-88 Short Term Notes (Taxable Ser. E) Due 10/15/88 ----------MIG 1
1987-88 TRAN's ($New Zealand) dated 6/10/87 due 6/30/88----------Withdrawn
1987-88 TRAN's (4.5%) dated 6/10/87----------MIG 1

Los Angeles County Housing Auth.
Var. Rate Dem. Multi-Fam. Hsng. Rev., 1985H (Canyon Co. Villas) (LOC–Bank of Tokyo, Ltd.)--------Aa1 to Aa2
Mortgage Rev. (Hollywoodlands II, III & IV & Gower Apts.-Sect. 8 Assisted Proj.) 1984B (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
Multi-Family Housing Rev., 1985A (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Los Angeles County Pooled S/D, California
Ctf. of Part. (1987-88 TRAN's) Ser. 1987F (Rowland U.S.D) Dated 12/15/87 due 12/14/88----------MIG 1
Ctf. of Part. (1987-88 TRAN's) Ser. 1987C (Burbank U/S/D, Manhattan Beach City E/S/D, South Bay U/H/S/D) Dated 8/27/87 due 8/26/88 ----------MIG 1

Rating

Ctf. of Part (1987-88 TRAN's) 1987D (Glendale Comm. Coll. Dist., Los Angeles Comm. Coll. Dist.) Dated 8/18/87 due 8/26/88 ---- MIG 2

Ctf. of Part. (1987-88 TRAN's) Series 1987A dated 7/15/87 due 7/14/88 ---- MIG 1

Ctf. of Part. (1987-88 TRAN's) Series 1987B (Santa Monica-Malibu U/S/D & Hawthorne E/S/D) dated 7/15/87 due 7/14/88 ---- MIG 2

Louisiana Housing Finance Agency
GNMA Coll. Single Fam. Mortgage Rev. Series 1987, Term Due 12/1/16 (Tender Option) ---- Aaa/NR
GNMA Coll. Single Fam. Mortgage Rev. Series 1987, Term Due 12/1/16 (Tender Option) ---- Aaa/NR

Louisiana Public Facility Authority
Advance Funding Notes (School Bd. Advance Funding Prog.) 1987A (LOC-Sanwa Bank) Dated 9/15/87 due 9/15/88 ---- MIG 1
Alton Ochsner Med. Foundation Rev. 1985B, C, D & E (LOC–Long Term Credit Bank of Japan) ---- Aaa to Aa2
Equipment Leasing Rev., 1985 (Local Gov't. Cap. Funding Prog.) Floating Rate Weekly Dem. Rev., 1985 (Local Gov't. Cap. Funding Prog.) Floating Rate Weekly Dem. Rev., 1985 (LOC–Mitsubishi Trust & Banking Corp.) ---- Aaa to Aa1
Floating Rate Demand Revenue (Public University Flexible Funding Program) Series 1986-A, B & C (LOC-Mitsubishi Bank) (Expires 8/9/89 or upon earlier termination of LOC or upon conversion to a fixed rate) ---- Aaa/VMIG 1

Louisiana, State of
1987 RAN's (LOC-Mitsubishi Bank, Ltd.) Dated 8/26/87 due 5/31/88 ---- MIG 1

Lubbock Health Facilities Development Corp., Texas
St. Joseph Health System Series 1985 A (LOC: Mellon Bank N.A.) ---- Aaa to Aa2

Lucas County, Ohio
Ltd. Tax Courthouse Impvt. Notes Dated 4/9/87 Due 4/8/88 ---- MIG 1
Family Court Center Project Notes Dated 4/9/86 Due 4/8/88 ---- MIG 1

Lynbrook U/F/S/D, New York
1987-88 Taxes Dated 6/30/87 due 6/28/88 ---- MIG 1

M

Madera-Chowchilla Power Auth.
Var. Rate Dem. Lease Rev. (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1

Maine Education Loan Marketing Corp.
Educational Loan Rev., Ser. 1987 (LOC-Fuji Bank, Ltd.-exp. 12/8/94, conversion or earlier termination of LOC) ---- Aaa/VMIG 1

Maine State Housing Auth.
Mtge. Purchase Prog. 1987A-2 & A-3 Convertible Option Term bds. (VMIG exp. 2/15/88 ---- A1/VMIG 1
1987 B due 11/15/2016 (Tender Option) ---- A1/NR

Rating

Manatee County Housing Authority, Florida
Muni. Housing Rev., 1986A Bi-Modal Multi-Term Format (LOC-Sumitomo Trust & Banking Co., exp. 7/27/94 or earlier termination of LOC) ---- Aaa/VMIG 1

Maricopa County Comm. Coll. Dist.
Var. Rate Dem. Rev. (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1

Maricopa County Pollution Control Corp.
Poll. Control Rev., Par Value Dem., 1985A (Public Service of New Mexico Palo Verde Proj.) (LOC–Long Term Credit Bank of Japan) ---- Aaa to Aa2
Adj. Rate Annual Tender Poll. Control Rev., 1985A (Ariz. Pub. Service Co.-Palo Verde Proj.) (LOC–Mitsubishi Trust & Banking Corp.) ---- Aaa to Aa1

Marion County S/D, Florida
TANs Ser. 1987 A Dated 11/25/87 Due 11/15/88 ---- MIG 1

Marion, Indiana
Multi-Family Hsg. Revenue (The Covey Assoc., Ltd.-The Covey Apts. Proj.) (MBank-Dallas) ---- Withdrawn

Martinez Unified S/D, California
1987 TRANs Dated 8/31/87 Due 8/30/88 ---- MIG 1

Maryland Community Development Administration
Single Fam. Prog. 1987 9th Series Term Due 4/1/19 (Tender Option) ---- Aa/NR
Single Family Prog. 1987 6th Ser., Terms due 4/1/17 (Tender Option) ---- Aa/NR
Single Family Prog. 1987 7th Ser., terms due 4/1/19 (Tender Option) ---- Aa/NR
Single Family Program, 1987 4th Series, term due 2017 (tender option) ---- Aa/NR
Single Family Prog. 1987 Fourth Ser. terms due 2017 (tender option) ---- Aa/NR

Maryland Health & Higher Education Facility Auth.
Pooled Loan Prog. Rev., 1985B Loyola College, Var. Rate Dem./Fixed Rate Rev., 1985 (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1
(Bon Secours Heartlands Issue) Adjustable Rate Rev. Ser. 1987 A (LOC: Toronto Dominion Bank-exp. 11/16/90 or fixed conversion or earlier termination of LOC) Dated 7/1/87 Due 9/1/2017 ---- Aaa/VMIG 1

Massachusetts Bay Transportation Authority RAN's Dated 3/5/87 due 3/4/88 ---- MIG 2

Massachusetts Bay Transportation Auth.
RAN's Dtd. 10/1/87 due 9/30/88 ---- MIG 2

Massachusetts, Commonwealth of
G.O. Temporary Notes Dated 12/1/87 due 4/20/88 ---- MIG 1
G.O. Temp. Notes Series 1987 Dated 3/26/87 Due 11/24/87 ---- MIG 1

Massachusetts Health & Education Facility Auth.
Boston Coll., Var. Rate Dem. Rev., Ser. F (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1
Dana-Farber Cancer Institute Var. Rate Dem., Issue C, D & E (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1
Dana-Farber Cancer Institute, Issue A & B (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1

Rating

Massachusetts Housing Finance Agency
Single Family Hsng. Rev., Ser. 5, due 12/1/14 (Tender Option) ---- Aa/NR

Massapequa U/F/S/D, New York
TANs for 1987-88 Taxes Dated 7/10/87 due 6/30/88 ---- MIG 1

Memphis, Tennessee
General Impvt., 1985B Sanitary Sewer Rev. 1985B & C (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1

Menasha, Wisconsin
Electric & Waterworks Rev. dated 8/1/87 due 3/1/92 ---- MIG 1

Mendocino County, California
TRANs 1987-88 Dated 7/30/87 Due 7/29/88 ---- MIG 2

Mendocino County-Mendocino County Public Facility Corp., California
Ctf. of part. (1986 Fin. Proj.) (LOC-Dai-Ichi Kangyo Bank, Ltd.-exp. 5/6/92, conversion or expiration of LOC) Dated 8/14/86 Due 8/15/2006 ---- Aaa/VMIG 1

Mendocino County Public Facilities Corp., California
Ctf. of Participation (1986 Financing Project) (GMAC Commercial Paper-exp. 2/9/87 Dated 8/1/86 Due 8/15/2006 ---- MIG 1

Merced County, California
1987 TRAN's (Taxable) Dated 10/1/87 due 5/31/88 ---- MIG 1

Mesa County Valley S/D 51, Colorado
TAN's Series 1987A (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 due 12/31/87 ---- MIG 1

Metropolitan Government of Nashville & Davidson County Health Facilities Board, Tennessee
Tax-Exempt Adjustable Rate Rev. (Educational Financing Program) Ser. 1987 A (LOC: The Fuji Bank Ltd. & The Dai-Ichi Kangyo Bank, Ltd.-exp. 3/3/90 or earlier termination of LOC; VMIG rating expires upon conversion of any bonds to a serial or fixed rate) Dated2/26/87 Due 3/9/2015 ---- Aaa/VMIG 1

Metropolitan Government of Nashville & Davidson County Indiana Development Board, Tennessee
Multi-Family Hsg. Revenue (Silkrock Assoc., Ltd.-Silkrock Apts. Proj.) (MBank-Dallas) ---- Withdrawn
Multi-Family Hsg. Revenue (Wildhorse Assoc., Ltd.-Wildhorse Apts. Proj.) (MBank-Dallas) ---- Withdrawn

Metropolitan Government of Nashville & Davidson County Industrial Development Board, Tennessee
Multi-Family Hsng. Rev. (Nashville Apt. Prop. 2, Ltd. Proj.) Ser. 1987 (LOC-Union Bank of Switzerland, exp. 9-1-89 or earlier termination of LOC) ---- Aaa/VMIG 1

Miami, Florida
Fiscal Funding of Miami, Inc., Ctf. of Part, 1986 (LOC–Sanwa Bank, Ltd). ---- Aaa to Aa1

Miami Sports & Exhibition Auth.
Floating/Fixed Rate Spec. Oblig. 1985 (LOC–Long Term Credit Bank of Japan) ---- Aaa to Aa2

Rating

Michigan Municipal Bond Authority
Pooled TAN's Ser. 1987E-1 to 1987E-3 (LOC-Comerica Bank-Detroit) Dated 11/4/87 due 11/4/88 ---- MIG 1
Pooled TAN's, Ser. 1987 D-1 & D-2 (LOC-The Mitsui Bank, Ltd.) Dated 9/9/87 due 5/2/88 ---- MIG 1
TRAN's, Ser. 1987C-1, 1987C-2, 1987C-3 (LOC-The Mitsui Bank, Ltd.) Dated 8/13/87 due 5/2/88 ---- MIG 1
TRAN's, Ser. 1987C-4 & 1987C-5 (LOC-Comerica Bank, Detroit) Dated 8/13/87 due 5/2688 ---- MIG 1
Pooled Tax Anticipation Rev. Notes, Series 1987 B-1 & B-2 (LOC-The Mitsui Bank, Ltd.) Dated 7/8/87 due 5/2/88 ---- MIG 1
Series 1987 B-3, B-4 & B-5 (LOC-Comerica Bank-Detroit) Dated 7/8/87 due 5/2/88 ---- MIG 1
Pooled TAN's, 1987 A-1 (LOC-Mitsui Bank, Ltd.) Dated 6/4/87 due 6/1/88 ---- MIG 1
Ser. 1987 A-2 (LOC-Comerica Bank-Detroit) Dated 6/4/87 due 5/2/88 ---- MIG 1
Michigan State Housing Development Auth.
Tax Exempt Adj. Mode Ltd. Oblig. Rev. (Laurel Valley Apts.) (LOC-National West Bank, PLC-exp. 10/25/87 or conversion) to become effective upon substitution expected 12/14/87 -- Aaa/VMIG 1
(Pine Ridge Apts.) (LOC-National West Bank, PLC-exp. 10/25/97 or conversion) to be come effective upon substitution expected 11/10/87 ---- Aaa/VMIG 1
(Shoal Creek Apts.) (LOC-National West Bank, PLC-exp. 10/25/97 or conversion) to become effective upon substitution expected 11/10/87 ---- Aaa/VMIG 1
Michigan, State of
Highway Construction, Series 1987A Dated date of issuance Due 10/1/87 ---- Withdrawn
Highway Constructiion Series 1987 A Dtd. Dated Issuance Due 10/1/87 ---- MIG 1
Michigan Strategic Fund
Adjustable Tender Solid Waste Disposal Revenue (Dow Corning Corp., Proj.) Series 1987 ---- Aa2/VMIG 1
Middle Country C/S/D at Centereach, New York
TANs 1987 Dated 7/1/87 Due 6/30/88 ---- MIG 1
Millbrae E/S/D, California
1987-88 TRANs Dated 7/7/87 Due 7/1/88 ---- MIG 1
Millinocket, Maine
Adj. Tender Poll. Control Rev. (Great Northern Neekosa Corp. Proj.) 1986 (LOC–Long Term Credit Bank of Japan) ---- Aaa to Aa2
Milwaukee, Wisconsin
Short Term Schoo Order, Ser. 1987C Dated 9/30/87 due 6/30/88 ---- MIG 1
Short-term Promissory Notes Series 1987B Dated 5/18/87 due 12/31/87 ---- MIG 1
Short Term Promissory Notes, 1987-A Dated 1/26/87 Due 12/31/87 ---- MIG 1

Rating

Minneapolis Commission Devel. Agency
Construction Loan Rfdg. Notes (Riverplace Proj.) (LOC–Bank of Tokyo, Ltd.) ---- Aa1 to Aa2
Minneapolis, Minnesota
Redevel. Mtge. Rev. (Riverplace Project) 1987A (LOC–Bank of Tokyo, Ltd.) ---- Aa1 to Aa2
Minneapolis Special S/D 1, Minnesota
General Obligation Tax Anticipation Certificates of Indebtedness Dated 5/1/87 and Due 3/31/88 ---- MIG 1
Minnesota Cash Flow Borrowing Program
Ctf. of Participation, Series 1987 Akely I/S/D et. al. (LOC-The Sanwa Bank) Dated 2/26/87 due 2/26/88 ---- MIG 1
Minnesota Housing Finance Agency
Single Family Mtge. Ser. 1987 B & C terms due 2/1/16 & 8/1/16 (Tender Option) ---- A1/NR
Single Family Mtge. 1987 Ser. A (Term Bonds) ---- A1/NR
Mississippi Higher Educational Assistance Corp.
Student Loan Revenue Series 1987-A (LOC-Mitsubishi Bank, Ltd. Expiring 11/5/94, or earlier termination of LOC) ---- Aaa/VMIG 1
Missouri Health & Educational Facility Authority
Skaggs Hosp. Assoc. Health Facil. Revenue (MBank-Dallas) ---- Withdrawn
Barnes Hospital Project Health Facility Adjustable Demand Revenue Series 1985 B (LOC-Sumitomo Bank) (expire 11/22/95 upon conversion or earlier termination of LOC) Dated 12/31/85 Due 12/1/2015 ---- Aaa/VMIG 1
Monmouth County Improvement Auth., New Jersey
Water Treatment Facil. Rev., Ser. 1987A (ACES) (LOC-Marine Midland Bank, exp. 9/15/94 conversion to fixed rate or earlier termination of LOC; VMIG exp. upon conversion to multi-annual mode in excess of 3 yrs.) ---- A1/VMIG 1
Monroe County, Michigan
G.O. Ltd. Tax Notes (Taxable) Dtd. 6/1/87 due 7/1/89 ---- MIG 1
Monroe County S/D, Florida
TAN's Dated 6/1/87 due 5/31/88 ---- MIG 1
Monroe Public Schools, Michigan
Limited Tax G. O. TANs Dated 8/10/87 Due 4/1/88 ---- MIG 1
Montana Higher Education Student Assistance Corp.
Student Loan Rev., 1987A (LOC-Fuji Bank Ltd., exp. 10-5-94, conversion or earlier termination of LOC) ---- Aaa/VMIG 1
Montana, State of
1987B TRAN's Dated 7/8/87 due 6/30/88 ---- MIG 1
Local Government TRAN's, Ctf. of Part. Dated 8/20/87 due 9/20/88 ---- MIG 1
TRANs Ser. 1987A Dated date of Issuance Due 6/30/88 ---- MIG 1
Monterey Peninsula Uniform S/D, California
TRANs for 1987-88 Dated 7/7/87 due 7/7/88 ---- MIG 1
TRANs 1987-88 Dated 7/7/87 due 7/7/88 ---- MIG 1

Rating

Montgomery County Housing Opportunities Community, Maryland
Multi-Family Housing Revenue Series 1987-C (VMIG expires 9/1/88) ---- Con.(Aa)/VMIG 1
Single Fam. Mtge. Rev., Ser. 1987C (VMIG exp. 11/30/88) ---- Aa/VMIG 1
Variable Rate Housing Revenue Issue 1985 II, (Overlook II Proj) (LOC: Sovran Bank, N.A.-exp. 12/1/95 conversion or earlier termination of LOC) Dated 12/30/85 Due 12/01/2007 ---- Aa to Aa2
Montgomery County, Ohio
(Miami Valley Hosp.) Variable Rate Hosp. Fac. Rev. 1985-B & C (LOC-Fuji Bank, Ltd.-exp. 12/10/90 or earlier termination of LOC) Dtd. 12/27/85 Due 12/1/15 ---- Aaa/VMIG 1
Montrose County S/D No. RE 1 J, Colorado
TAN's Series 1987A (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 due 12/31/87 ---- MIG 1
Moorpark Union S/D, California
1987 TRANs Dated 7/9/87 due 7/8/88 ---- MIG 1
Mt. Pleasant, Iowa
G.O. Bond Anticipation Proj. Notes Dated date of delivery due 8/1/88 ---- MIG 2
Mountain View-Los Altos U/H/S/D, California
1987-88 TRAN's dated 7/9/87 due 7/8/88 ---- MIG 1
Muskegon County, Michigan
G.O. Ltd. Tax Notes Series 1986 Dated 4/1/87 Due 7/1/88, 7/1/89 & 7/1/90 ---- MIG 2

N

Napa Valley Community College District, California
1987 TRANs Dated 7/1/87 Due 6/30/88 ---- MIG 2
Napa Valley Uniform S/D, California
1987 TRAN's Dated 12/7/87 due 12/6/88 ---- MIG 1
Nassau County Board of Coop. Ed. Services, New York
RAN's, Ser. 1987 Dtd. 10/2/87 due 6/24/88 ---- MIG 1
Nebo S/D, Utah
TANs 1987 Dated 8/5/87 Due 6/30/88 ---- MIG 2
Nekoosa, Wisconsin
Adj. Tender Poll Control Rev. (Nekoosa Papers, Inc. Proj.) 1986 (LOC–Long Term Credit Bank of Japan) ---- Aaa to Aa2
Nebraska Investment Finance Auth.
Single Family Mtge. Rev. (GNMA Mtge. Backed Sec. Prog.) 1987A, term due 2015 (Tender Option) ---- Aaa/NR
New Albany, Indiana
Multi-Family Hsg. Revenue (On the Hill Assoc.-On the Hill Apts. Homes) (MBank-Dallas) ---- Withdrawn
New Brunswick Housing Authority, New Jersey
Special Rev. Notes (Home Ownership Proj. Ser. B of 1986) (LOC: Bankers Trust Co.) Dated 8/28/86 Due 9/1/89 ---- MIG 1/VMIG 1
New Hampshire Higher Education & Health Facilities Authority
Dartmouth College Series 1985 ---- Aa/VMIG 1

Rating

Dartmouth College Revenue
Series 1985 A---------- Aa/VMIG 1
Dartmouth Educational loan
Corp Revenue Series 1985 ---------- Aa/VMIG 1
New Hampshire Industrial Development
Auth.
Poll. Control Rev. Par Value
Demand (The Connecticut Light
& Power Co. Proj.) 1986 (LOC–
Long Term Credit Bank of
Japan)---------- Aaa to Aa2
New Haven, Connecticut
G.O. Var. Rate Dem. (LOC–
Sanwa Bank, Ltd). ---------- Aaa to Aa1
New Jersey Economic Development
Auth.
Economic Development (Composite
Issue) (Bondholders Extendable
Adjustable Return Securities)
Series 1987A, B, C, D, E, F &
G (LOC-First Fidelity Bank,
N.A. exp. 10/1/97 or earlier
termination of LOC) ---------- A1/VMIG 1
New Jersey Education Facility Auth.
Drew Univ., Annual Dem. Rev.
1985B (LOC–Bank of Tokyo,
Ltd.)---------- Aa1 to Aa2
New Jersey Health Care Facility
Finance Auth.
Var. Rate Dem. Rev. Hosp.
Cap. Asset Fin. Prog.,
1985 A, B, C & D (LOC–
Mitsubishi Trust & Banking
Corp.)---------- Aaa to Aa1
New Mexico Mortgage Finance
Authority
Single Family Mortgage Program
InterimRefunding Series 1 & 2
(Collateralized) Dated 1/29/87
Due 2/1/88---------- MIG 1
New York City Industrial Development
Auth., New York
Composite Industrial Development
Revenue Bondholder's Extendable
Adjustable Return Securities
(Bears-SM) Series 1987-B, JMJ
Real Estate Assoc. Proj. ----------Withdrawn
New York City, New York
TANs Fiscal 1988 Series A
Dated 12/3/87 Due 6/30/88---------- MIG 1
RANs Fiscal 1988 Series B
Dated 12/3/87 Due 6/30/88---------- MIG 1
G.O. RAN's Fiscal 1988 Ser. A
Due 6/30/88---------- MIG 1
New York Job Developement Authority
Variable Rate Dem. Special
Purpose 1986 Ser. A-1 to
A-14, B-1 to B-6, C-1 to
C-12 & D-1 to D-5 (LOC-
Sumitomo Bank, Ltd.) (37
separate ratings, each of
which expires upon conversion)
Dated 12/23/86 due
3/1/2000---------- Aaa/VMIG 1
New York State Housing Finance
Agency
Normandie Court II, 1987A Var.
Rate Dem. (LOC-Bankers Trust-
exp. 9/2/92, conversion or
earlier termination of LOC) ------Aa1/VMIG 1
New York State Medical Care Facility
Finance Auth.
Albany Medical Center Hospital
Proj. Ser. 1987A Var. Rate
Dem. (LOC-Bankers Trust Co.-
expire 11-1-88, or earlier
termination of LOC) ----------MIG 1/VMIG 1
New York State Mortgage Agency
Home Owners Mortgage Revenue
Series CC (VMIG rating expires
upon conversion on December 1,
1988 or upon earlier conversion
of the Series CC Bonds)----------Aa/VMIG 1

Rating

Homeowners Mtge. Rev., Ser. BB1
& BB2 ---------- Aa/VMIG 1
Mortgage Revenue 12th Series
Term Bonds (Tender Option) Due
10/1/2012 Dated 6/30/87 Due
10/1/2012---------- Aa/NR
New York, State of
1987 TRANS Dated 4/28/87 due
3/31688 ---------- MIG 1
New York State Power Auth.
Adj. Rate Tender Notes, Jr.
Lien Second Series (SBPA:
Citibank, N.A.-exp. 11/2/90
or earlier termination of
liquidity facility) ----------A1/VMIG 1
Newark Uniform S/D, California
1987 TRANs Dated 7/22/87 ---------- MIG 1
Newport-Mesa Uniform S/D, California
1987 TRANs Dated 7/2/87 Due 6/15/88 MIG 1
Newport News Redevelopment & Housing
Authority, Virginia
Residential Rental Proj. Rev.
Ser. 1984 (Woods of Jefferson
Associate) (LOC:Sovran Bank,
N.A.-exp. 6/1/96 or earlier
termination of LOC) Dtd
12/14/84 Due 12/1/86-
12/1/2014---------- Aa3 to Aa2
North Bellmore U/F/S/D, New York
1987-88 TANs Dated 9/11/87
Due 6/27/88---------- MIG 1
North Carolina Education Facility
Finance Agency
Duke University Proj. Rev., Ser.
1987A (VMIG rating exp. upon
conversion to long term fixed
rate)---------- Aa1/VMIG 1
North Carolina Housing Finance Agency
Single Family Rev., Ser. 1985
Resolution Ser. O, Term Bds.
due 3/1/16 (Tender Option) ---------- Aa/NR
North Carolina Medical Care Community
Duke University Hospital Rev.
Ser. 1985 B (expiring 9/30/90
conversion to fixed rate for
periods in excess of 3 yrs. or
earlier termination of liquidity
facility)---------- Aa/VMIG 1
Ser. 1985 C & D (expiring 12/14/90
conversion to a fixed rate for
a period in excess of 3 yrs.
or earlier termination of
LOC) ---------- Aa/VMIG 1
Hosp. Rev. (Pooled Finance Proj.)
Series 1986A-2 (SBPA-The Mitsui
Bank, Ltd.) (VMIG exp. 2/1/92,
conversion or earlier termination
of liquidity facil.) (exp.
7/1/2007) ---------- Aaa/VMIG1
Hospital Revenue (Pooled Fin. Proj.)
Series 1986 A-1 (CD-Wachovia Bank
& Trust Co., N.A.) (exp. 7/1/87,
or earlier termination of investment
agreement) Dated 7/1/86 Due
7/1/2026 ---------- MIG 1/VMIG 1
North Merrick U/F/S/D, New York
TANs for 1987-88 Taxes Dated
7/8/87 due 6/30/88 ---------- MIG 1
North Penn Water Authority, Pennsylvania
Water Revenue Tax Exempt Adjustable
Mode Series 1986 (LOC-Sumitomo
Trust & Banking) (Expires September
29, 1990, upon conversion to a fixed
mode or upon earlier termination of
LOC) (Rating effective upon execution
of LOC expected on 10/8/87) --- Aaa/VMIG 1
North Shore C/S/D, New York
TANs 1987 Dated 7/6/87 Due 6/29/88 -- MIG 1

Rating

North Texas Higher Education Auth.,
Inc.
Student Loan Rev., Ser. 1987
(LOC-Fuji Bank, Ltd. exp.
12/10/97, conversion to fixed
rate, or earlier termination of
LOC)---------- Aaa/VMIG 1
North Wales Water Authority, Pennsylvania
Water Revenue Tax Exempt Adjustable
Mode Series 1986 (LOC-Sumitomo
Trust & Banking) (Rating expires
September 29, 1990, upon conversion
to fixed mode, 9/90 or upon earlier
termination of LOC) (Rating effective
upon execution of LOC Expected on
10/8/87) ---------- Aaa/VMIG 1
Northport-East Northport U/F/S/D,
New York
TANs 1987-88 Dated 8/5/87 Due
6/30/88---------- MIG 1
Northumberland County Industrial
Development Auth., Pennsylvania
Floating Fixed Rate Resource
Recovery Revenue (Foster
Wheeler Mt. Carmel, Inc.
Proj.) Series B (LOC-Union
Bank of Switzerland, expiring
8/5&92, or earlier termination
f LOC) ---------- Aaa/VMIG 1
Floating/Fixed Rate Resource
Recovery Rev. (Foster Wheeler
Mt. Carmel, Inc. Proj.) (LOC-
Union Bank of Switzerland) Ser.
1987A---------- Aaa/VMIG 1

O

Oakland, California
TRANs 1987 Dated 11/4/87 Due
4/22/88---------- MIG 1
Rev., 1985 (Oakland YMCA
Proj.) (LOC–Bank of Tokyo,
Ltd.)---------- Aa1 to Aa2
Oceanside U/F/S/D, New York
TANs for 1987-88 Taxes Dated
7/1/87 due 6/30/88 ---------- MIG 1
Odessa Jr. College Dist., Texas
TRAN's ser. 1987 Dtd. 9/29/87
due 8/30/88 ---------- MIG 1
Ohio Building Auth.
State Transportation Facil. Var.
Rate Demand, 1987 Ser. A (LOC-
Dai-Ichi Kangyo Bank-exp. 9/1/97
upon conversion or earlier
termination of LOC)---------- Aaa/VMIG 1
Ohio Higher Education Facility Comm.
Univ. of Dayton Proj. First Mtge.
Var. Rate Dem. Rev. (LOC–Sanwa
Bank, Ltd). ---------- Aaa to Aa1
Ohio, State of
Economic Devel. Rev. (Court St.
Ctr. Assoc., Ltd. Proj.) 1983
(LOC-Citizens Fidelity Bank &
Trust Co., exp. 9/15/92, conversion
or earlier termination of LOC-
effectuve upon subtitution of LOC
exp. 9/18/87) ---------- MIG 1
(LOC-National City Bank) Political
Subdivision Ind. Devel. Rev.
(E.F. Realty Partnership Proj.)
1986 Series A---------- Aa2/VMIG 1
(G.W. James Inc. Proj.) 1986 Series
B ---------- Aa2/VMIG1
(Hudson Peoplecare Health Center
Proj.) 1986 Series C---------- Aa2/VMIG 1
(Sintermet Corp. Proj.) 1986 Series
D---------- Aa2/VMIG 1
(Westlake-Ranney Ltd. Partnership
Proj.) 1986 Series E---------- Aa2/VMIG 1
(S & W Realty Partnership Proj.)
1986 Series F ---------- Aa2/VMIG1

Rating

(Porlock Inn Restoration Assoc. Partnership) 1986 Series G ---------- **Aa2/VMIG 1**
(Regent Manufacturing Industries Corp. 1986-Series H ---------- **Aa2/VMIG 1**
(Carnation Tower Assoc. Ltd. Partnership Proj) 1986 Series I ---------- **Aa2/VMIG 1**
(Southwest Financial Services Corp. Proj.) 1986 Series JT---------- **Aa2/VMIG 1**
(Norwalk Furniture Corp. Proj.) 1986 Series K ---------- **Aa2/VMIG 1**
(SBD Properties Co. Partnership) 1986 Series L ---------- **Aa2/VMIG 1**

Ohio State University
Variable Rate Demand General Receipts Series 1986 B (SBPA-Fuji Bank, Ltd.) (VMIG expire 8/31/91 at conversion,or earlier termination of SBPA) Dated 8/14/86 Due 12/1/06---------- **A1/VMIG 1**
Variable Rate Demand General Receipts Series 1985 B (SBPA-Industrial Bank of Japan, Ltd.) (VMIG expire 12/1/90 at conversion, or earlier termination of SBPA) Dated 12/30/85 Due 12/1/01 ---- **A1/VMIG 1**

Ohio Student Loan Funding Corp., Ohio
Student Loan Revenue Series 1987 A1 and 1987 A2 (LOC-Fuji Bank) Rating expires on 12/10/97, or upon conversion to fixed rate, or upon earlier termination of LOC) ---------- **Aaa/VMIG 1**

Ohio Water Development Auth.
Water Development Revenue Notes Federal Grant Advance Series II Dated 8/15/87 Due 10/1/89 ---------- **MIG 1**

Ojai Uniform S/D, California
1987-88 TRAN's Dated 10/5/87 due 10/4/88 ---------- **MIG 1**

Oklahoma City Municipal Improvement Authority, Oklahoma
Water & Sewer Rev., Ser. D
Water Rev., 1985B (LOC–Sanwa Bank, Ltd). ---------- **Aaa** to **Aa1**
Solid Waste & Elec. Rev. 1984 (LOC–Sanwa Bank, Ltd). ---------- **Aaa** to **Aa1**
State Agency Equip. Rev. 1985A & 1986A (LOC–Sanwa Bank, Ltd).---------- **Aaa** to **Aa1**
Water & Sewer Revenue, Series 1986 D (LOC-The Sanwa Bank, Limited-expire 11/1/92 upon conversion or earlier termination of LOC) ---------- **Aaa/VMIG 1**

Oklahoma Development Authority
Political Subdivision Advance Funding Prog. Notes, Ser. 1986 (LOC-The Sanwa Bank, Ltd.) Dated 8/28/86 due 8/1/88 ---------- **MIG 1**
S/D Cash Management Prog. Ctf. of Part. 1987 (LOC-The Sanwa Bank, Ltd.) Dated 8/13/87 due 6/30/88 ---------- **MIG 1**

Oklahoma Industrial Auth.
Med. Practice Fac. Rev., 1986 (St. Anthony Physicians Bldg. Proj.) Ser. 1986 (Parking Garage Proj.) (LOC–Sanwa Bank, Ltd).---------- **Aaa** to **Aa1**

Olmsted County-Olmsted County Bldg. Authority, Minnesota
Ctf. of Part. (Human Services Campus Infrastructure Proj.) (LOC–Sanwa Bank, Ltd). ---------- **Aaa** to **Aa1**
Ctf. of Participation (Human Services Campus Infrastructure Proj.) (LOC-Sanwa Bank, Ltd.-exp. 12-10-95, conversion or earlier term. of LOC)---------- **Aaa/VMIG 1**

Rating

Ontario, California
Var. Rate Dem. Multi-Fam. Rev. (Vineyard Village Apt.) (LOC–Bank of Tokyo, Ltd.) ------- **Aa1** to **Aa2**
1987-88 TRANs Dated 7/1/87 due 6/30/88 ---------- **MIG 1**

Orange County Board of Education, California
1987 TRANs Dated 7/2/87 Due 6/15/88 ---------- **MIG 1**

Orange County, California
Var. Rate Dem. Apt. Devel. Rev. 1986A (Alicia Viejo Proj.) (LOC–Bank of Tokyo, Ltd.) ---------- **Aa1** to **Aa2**

Orange County Housing Auth.
Var. Rate Dem. Apt. Devel. Rev., 1985CC (Lantern Pines Proj.) (LOC–Bank of Tokyo, Ltd.) ---------- **Aa1** to **Aa2**
Var. Rate Dem. Apt. Devel. Rev. 1985DD (Canada Apt. Proj.) ---------- **Aa1** to **Aa2**

Orange, Florida
Var. Rate Demand Util. Rev. (LOC-Sun Bank National Assoc. -exp. 8/22/90, upon conversion or earlier termination of LOC) -- **Aa3/VMIG 1**

Orange Unif. S/D, California
1987 TRAN's Dated 7/30/87 due 6/24/88 ---------- **MIG 1**

Oregon, State of
G.O. Veterans Tax Notes Dated 11/5/87 Due 11/1/88 ---------- **MIG 1**
G.O. Veterans Welfare Variable Rate Dem. 1973H (LOC–Bank of Tokyo, Ltd.) ---------- **Aa1** to **Aa2**
G.O. Vet. Welfare Var. Rate Dem. 1973A (LOC–Long Term Credit Bank of Japan) ----------**Aaa** to **Aa2**
G.O. Vet. Welfare Var. Rate Dem. 1973C (LOC–Sanwa Bank, Ltd). ----------**Aaa** to **Aa1**

Orlando, Florida
Wastewater RAN's (Jr. Lien) 1985E (Adj. Rate) (LOC–Long Term Credit Bank of Japan) --------**Aaa** to **Aa2**

Osceola, Iowa
Floating Rate Weekly Demand Industrial Development Revenue Series 1986 (Bolson Brothers Co.) (LOC-Irving Trust) (Expire earliest of 2/1/96, conversion or earlier ermination of LOC) Dated 12/22/86 Due 12/1/96 ---------- **Aa1/VMIG 1**

Oxnard S/D, California
1987 TRANs Dated 7/9/87 due 7/8/88---------- **MIG 1**

Oxnard U/H/S/D, California
1987 TRAN's dated 7/21/87 due 7/20/88 ---------- **MIG 1**

P

Pajaro Valley Unif. S/D, California
1987 TRANs Dated 7/1/87 due 6/30/88- **MIG 1**

Palm Beach County, Florida
Wtr. & Swr. Rev. 1985 (LOC–Sanwa Bank, Ltd).----------**Aaa** to **Aa1**
Industrial Devel. Rev., Ser. 1986 (Florida Convalescent Ctrs., Inc.) (LOC-Sun Bank Nat'l. Assoc.-exp. 11/26/91, conversion or earlier terminatoin of LOC)---------- **Aa3/VMIG 1**

Palm Beach County Housing Authority, Florida
Single Family Mortgage Revenue Series 1987 A term due 10/1/2014 (tender option) ----------**Aaa/NR**

Rating

Municipal Housing Revenue, Series 1986A Bi-Modal Multi-Term Format (LOC-Sumitomo Trust & Banking Co., expire 7/27/94 or earlier termination of LOC)---------- **Aaa/VMIG 1**

Palm Beach County S/D, Florida
TAN's, Ser. 1987 Dated 8/25/87 due 8/25/88 ---------- **MIG 1**

Palm Springs Uniform S/D, California
1987-88 TRANs Dated 7/28/87 Due 7/28/88---------- **MIG 1**

Palo Verde Uniform S/D, California
1987-88 TRANs Dated 7/28/87 Due 7/28/88---------- **MIG 2**

Palos Verdes Peninsula Uniform S/D, California
TRANs Dated 7/9/87 due 6/30/88 --------**MIG 1**

Park City S/D, Utah
TANs Dated 7/1/87 due 6/30/88 ---------- **MIG 1**

Parsippany-Troy Hills Township, New Jersey
BANs Dtd. 10/27/87 Due 10/27/88-------**MIG 1**

Pasadena, California
Ctfs. of Part. Los Robles Ave. Parking Facil. 1987 (LOC: Sanwa Bank-exp. 11-20-97 or upon earlier expiration of LOC, VMIG exp. upon conversion to interest period in excess of 3 yrs.) ---------- **Aa1/VMIG 1**
1987 TRANs Dated 10/20/87 Due 10/19/88---------- **MIG 1**

Pasadena Uniform S/D, California
1987-88 TRAN's Dated 9/1/87 due 8/31/88 ---------- **MIG 2**

Pasco County Housing Authority, Florida
Municipal Housing Revenue, Series 1986A Bi-Modal Multi-Term Format (LOC-Sumitomo Trust & Banking Co., expire 7/27/94 or earlier termination of LOC)---------- **Aaa/VMIG 1**

Pendleton County, Kentucky
Self Ins. Fund Rev., Ser. 1987 (Kentucky Assoc. of Cos. All Lines Fund) (LOC-Dai-Ichi Kangyo Bank, Ltd.-exp. 7/1/92 or earlier termination of LOC) ---------- **Aaa/VMIG 1**

Pennsylvania, Commonwealth of
TANs first Ser. 1987-88 Dated 10/20/87 Due 6/30/88 ----------**MIG 1**

Pennsylvania Energy Development Authority
Adjustable/Fixed Rate Energy Development Revenue (B & W Clarion Proj.) Ser. 1986 (Investment Agreement: The Fuji Bank Ltd.-exp. 12/1/88, upon conversion security of a credit facility or upon earlier termination of the investment agreement) Dated 12/18/87 Due 12/1/2011 ---------- **Aaa/VMIG 1**
(B & W Ebensburg Proj.) Ser. 1986 (Investment Agreement: The Fuji Bank, Ltd-expire 12/1/88, upon conversion, upon the security of a credit facility or upon earlier termination of the investment agreement) Dated 12/18/87 Due 12/1/2011 --------**Aaa/VMIG 1**

Pennsylvania Higher Educational Facility Authority
Pooled Financing Revenue Series 1985 (LOC-The Fuji Bank, Ltd.) (expire on 11/26/96 or upon earlier termination of LOC) Dated 12/20/85 due 12/1/98 -----**Aaa/VMIG1**

Pennsylvania Housing Finance Agency
Single Family Mortgage Rev. Ser. O (Convertible Option-VMIG exp. 3/1/88) ---------- **Aa/VMIG 1**

Rating

Pennsylvania Housing Finance Authority
Single Family Mortgage Revenue Series P (VMIG expires 4/1/88)---------- Aa/VMIG 1
Series Q (VMIG expires 8/1/88 ------ Aa/VMIG 1

Peoria, Illinois
G.O. Notes Series 1987 Dated 12/1/87 due 11/1/88 ---------- MIG 1

Perris U/H/S/D, California
1987-88 TRANs Dated 7/28/87 Due 7/28/88 ---------- MIG 2

Philadelphia Hospitals & Higher Educational Facilities Authority
Variable Rate Dem. Hosp. Revenue Ser. of 1985 (LOC-Provident National Bank) (exp. 11/25/95, upon conversion failure of bank to reinstate interest draws, or earlier termination of LOC) Dtd 12/30/85 due 7/1/2023 -----Aa1/VMIG 1

Philadelphia, Pennsylvania
Water & Sewer Rev. BAN's, First Series Sub-Series A, B, C & D (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
Temporary Loan Notes, First Ser. 1987 (LOC-Fuji Bank, Ltd.; Mitsubishi Bank, Ltd.; The Sanwa Bank, Ltd.) Dated 8/25/87 due 6/30/88 ---------- MIG 1

Pennsylvania State University
Notes, Ser. 1987 Dated 11/1/87 due 10/31/88 ---------- MIG 1

Piedmont Municipal Power Agency
Ser. 1985B (LOC–Mitsubishi Trust & Banking Corp.) ---------- Aaa to Aa1

Piedmont Uniform S/D, California
1987 TRANs Dated 7/31/87 Due 7/30/88 ---------- MIG 1
1987 TRAN's Dated 7/31/87 due 7/30/88 ---------- MIG 1

Pinellas County Housing Finance Authority, Florida
Single Family Mtge. Rev., Ser. 1987A term due 10/1/2014 (Tender Option) ---------- Aaa/NR

Pittsburgh Urban Redevelopment Authority, Pennsylvania
Mortgage Revenue Series 1987-A, Due 10/1/14 (Tender Option) ---------- A1/NR

Pittsburg U/S/D, California
1987 TRANs Dated 7/15/87 due 7/14/88 ---------- MIG 1

Placentia, California
1987-88 TRAN's dated 7/1/87 due 6/30/88 ---------- MIG 1

Placer County, California
1987-88 TRANs Dated 8/31/87 Due 8/30/88 ---------- MIG 1

Plainedge U/F/S/D, New York
1987 TAN's Dated 7/29/87 due 6/24/88 ---------- MIG 1

Pleasanton Joint S/D, California
1987 TRANs ---------- MIG 1

Port Authority of New York & New Jersey
Consolidated Notes Series NN Dated 11/1/87 Due 11/1/88---------- MIG 1
Consol. Notes, Ser. MM Dated 9/1/87 due 9/1/88 ---------- MIG 1
Consolidated Notes, Ser. LL Dated 8/1/87 due 8/1/88---------- MIG 1
Consol. Notes, Ser. KK Dated 5/1/87 due 5/1/89---------- MIG 1

Port of Coos Bay, Oregon
Industrial Development Revenue Series 1987 (Menasha Corp. Proj.) (LOC-Bankers Trust Co.) (exp. 1/15/92, on conversion or earlier expiration of LOC---------- Aaa/VMIG 1

Rating

Port of Everett, Washington
Variable Rate Demand Limited Tax G.O. 1986 (LOC-The Sumitomo Bank, Ltd.) (exp. 12/6/96, upon conversion or earlier termination of LOC) Dated 12/1/86 due 12/1/2004---------- Aaa/VMIG 1
Variable Rate Demand Revenue 1986 (LOC-The Sumitomo Bank, Ltd.) (exp. 12/6/96 upon conversion or earlier termination of LOC) Dated 12/1/86 due 12/1/2004---------- Aaa/VMIG 1

Port of Oakland, California
Variable Rate Demand Sub. Rev. Obligation Series 1987 (LOC: Industrial Bank of Japan-exp. 7/1/97, conversion or earlier termination of LOC) Dated 8/6/87 Due 7/1/2007 ---------- Aaa/VMIG 1

Port of Portland-Portland International Airport, Oregon
Series 1987-2 (Jr. Lien) (LOC: Mitsubishi Bank, Ltd.) Dated 10/14/87 Due 7/1/2017---------- Aaa/VMIG 1

Portland, Oregon
1987 TAN's Due 6/29/88 ---------- MIG 1

Prince George's County, Maryland
Economic Development Revenue Series 1985 (Community & Technical Park, Ltd. Partnership Project) (LOC: Sovran Bank, N.A.-expire 9/1/95 or earlier termination of LOC) Dated 9/1/85 Due 9/1/89 thru 9/1/2015 ---------- Aa3 to Aa2

Public Property Finance Corp., Texas
Ser. 1987 Notes (Texas School Tax & RAN's Prog.) (LOC-Bankers Trust Co.) Dated 10/23/87 due 8/30/88 ---------- MIG 1

Puerto Rico, Commonwealth of
1987 TRAN's Due 7/29/88---------- MIG 1

R

Ramona U/S/D, California
1987-88 TRANs Dated 9/1/87 due 8631/88---------- MIG 1

Red Bank Health, Education & Housing Facilities Board, Tennessee
Residential Facilities Revenue (Red Bank Terrace Proj.) (CD-The Toronto Dominion Bank-exp. earlier of 10/15/88 or any alternate credit facility effective date) Dated 10/15/85 Due 10/15/2015 ---------- MIG 1

Redwood City E/S/D, California
1987-88 TRAN's---------- MIG 1

Regional Transportation District, Colorado
Weekly Adjustable/Fixed Rate Special Passenger Fare Revenue Series 1986-A (LOC-Industrial Bank of Japan, Ltd.) ---------- Aaa/VMIG 1

Regional Waste Systems Inc., Maine
1986 Solid Waste Resource Recovery Systems Revenue Floating Rate Weekly Demand Series D (LOC: Mellon Bank, N.A.-expire 3/1/91 conversion or earlier termination of LOC) Dated 12/4/86 Due 10/1/2008 ---------- Aa2/VMIG 1
Series E (LOC: Lloyds Bank PLC-exp. 3/1/91 conversion or earlier termination of LOC Dated 12/4/86 Due 10/1/2008 ---------- NR/VMIG 1

Rating

Series F (LOC: Manufacturers Hanover Trust Co.-exp. 3/1/91 conversion or earlier termination of LOC) Dated 12/4/86 Due 10/1/2008 ---------- A1/VMIG 1

Rhode Island Housing & Mortgage Finance Corp.
Mortgage Finance Revenue 1987 Series B, Due 10/1/2015 (Tender Option) ---------- A1/NR

Richmond, California
TANs Dated 10/8/87 Due 6/30/88 --------MIG 2

Riverside, California
Multi-Family Hsg. Rev. (Spruce Grove Proj.) Ser. 1984 C (LOC: Tokai Bank-expire 5/23/97 or earlier termination of LOC) Dated 6/1/84 Due 6/1/2009---- Aa2/VMIG 1

Riverside County, California
1987-88 TRANs Dated Dated 7/1/87 Dated 6/30/88---------- MIG 1

Riverside County Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue (Villa De Anza Proj.) 1986 Series F (LOC-First Interstate Bank of California) Dated 12/23/86 Due 12/1/2016-------- Aa2/VMIG 1

Riverside Co.-Riverside Co. Asset Leasing Corp.
Ctf. of Part. Type 1, Ser. 1985 A, B, C, D & E (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Rock Island County S/D 40, Illinois
G.O. TANs Ser. 1987 Dated 12/15/87 Due 12/1/88 ---------- MIG 2

Rockbridge County Industrial Developoment Auth.
Ed. Facil. Var. Rate Dem./Fixed Rate Rev. (The Washington & Lee Univ. Proj.) 1985 (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Rockville Centre U/F/S/D, New York
BANs Dated 6/30/87 due 4/8/88 ---------MIG 1
TANs Dated 6/30/97 due 6/25/88---------MIG 1

Roslyn U/F/S/D, New York
TANs Series 1987 Dated 6/29/87 due 6/24/88---------- MIG 1

Roswell Housing Authority, Georgia
Municipal Housing Rev. Ser. A & B (LOC: The Sumitomo Bank, Ltd.-exp. 4/26/94 or upon earlier termination of LOC) Dated 4/1/87 Due 4/1/2017---------- Aaa/VMIG 1

S

Sachem C/S/D, New York
1987 TAN's Dtd. 10/1/87 due 6/22/88---------- MIG 1

Sacramento County, California
Single Family Mortgage Revenue (GNMA Mortgage Backed Securities Program) Issue 1987-A, Term Due 2017 (Tender Option) ---------- Aaa/NR
Var. Rate Dem. Multi-Family Hsng. Rev., 1985E (River Oaks Apts.) (LOC–Bank of Tokyo, Ltd.)--------Aa1 to Aa2
1987 TRANs Dated 7/1/87 due 6/30/88---------- MIG 1

Sacramento County-Sacramento Public Facility Finance Corp.
Adj. Conv. Ext. Sec. Ctf. of Part. (Sacramento Telecomm. Sys.) (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1

Sacramento Regional Transit District, California
GAN's Series 1985A due 10-1-87 ---------- MIG 1
GAN's Series 1985B due 8-1-87 ----------MIG 1

Saddleback Community College District, California
1987 TRANs Dated 7/2/87 due 6/15/88---------- MIG 2

Rating

Saddleback Valley Uniform S/D, California
1987 TRAN's Dated 7/2/87 due 6/15/88 ---------- MIG 1

St. Louis County Industrial Development Authority, Montana
Leasehold Revenue Series 1987 (St. Louis County, Montana Lessee) (LOC-Fuji Bank, Ltd.-exp. 10/1/97, or earlier termination of LOC) (VMIG expire upon conversion to multiyear mode greater than 3 yrs.) Dated 6/17/87 Due 10/1/2007-- Aaa/VMIG 1

St. Louis County Junior College Dist., Missouri
1987 TRAN's Dated 7/23/87 due 6/29/88 ---------- MIG 1

St. Louis Land Clearance Redevelop. Auth.
Capitol Impvt. & Rfdg. Leasehold Rev., 1986 (LOC–Sanwa Bank, Ltd).---------- Aaa to Aa1

St. Louis, Missouri
TRAN's (General Rev. Fund (LOC-Mitsubishi Bank, Ltd.) Dated 8/26/87 due 4/14/88 ---------- MIG 1

St. Lucie County S/D, Florida
TANs 1987 Dated 7/1/87 due 7/1/88 ----- MIG 1

St. Mary Hospital Authority, Pennsylvania
Franciscan Health System 1985 Series A (LOC-Societe Generale) (Expires earliest of 7/1/91, upon conversion to fixed rate period which extends beyond the expiration date of the Letter of credit or earlier termination of LOC) ---------- Aaa/VMIG 1
Langhorne Hospital Revenue Bonds (Franciscan Health System/Pooled Financing Program) 1985 Series B & C (LOC-Societe Generale) (Expires earliest of 7/1/91, upon conversion to fixed rate period which extends beyond the expiration date of letter of credit or earlier termination of LOC) ---------- Aaa/VMIG 1

St. Paul Housing & Redevelopment Auth., Minnesota
Temporary Tax Increment Rev. (Riverfront Devel. Proj.) Series 1987-A & B (LOC-Fuji Bank) Dated 12/1/87 Due 12/1/90 ---------- MIG 1

Salem Hospital Facility Auth., Oregon
Weekly Adj. Fixed Rate Rev. Capital Manor, Inc., Ser. 1987 (LOC-U.S. National Bank of Oregon, exp. 10/1/92 or earlier termination of LOC) ------ Aa2/VMIG 1

Salt Lake City, Utah
TRANs Dated 7/1/87 due 6/30/88 -------- MIG 1

Salt River Project Agricultural Improvement & Power District, Arizona
Electric System Revenue Series 1987 A & B---------- Aa/VMIG 1

San Bernardino, California
Multi-Fam. Hsng. Rev., 1985A (Castle Park Apt. Proj.) (LOC–Bank of Tokyo, Ltd.)-------- Aa1 to Aa2

San Bernardino County, California
1987-88 TRANs---------- MIG 1

San Bernardino County Housing Auth.
Multi-Fam. Hsng. Rev. (Brookside Meadows Proj.) 1985A (LOC–Bank of Tokyo, Ltd.) ---------- Aa1 to Aa2

San Buenaventura, California
San Buenaventura Civic Improvment Corp. Certificates of Participation dtd. 1/1/84 (Capital Improvement Project) ---------- A

Rating

San Diego Area Local Governments, California
1987 Pooled TRANs (Ctf. of Part.) Dated 7/1/87 due 6/30/88---------- MIG 1

San Diego, California
1987-88 TANs Dated 7/1/87 due 6/30/88 ---------- MIG 1

San Diego County, California
1987-88 TRANs Dated 7/1/87 due 8/1/88---------- MIG1

San Diego County Water Auth.
Ctf. of Part. Adj. Conv. Ext. Sec. 1985 A, B, C & D (LOC–Sanwa Bank, Ltd).---------- Aaa to Aa1

San Diego Industrial Development Auth.
Var. Rate Ind. Devel. Rev., 1985A (C.V. Prop. Proj.) (LOC–Sanwa Bank, Ltd).---------- Aaa to Aa1

San Diego Regional Building Auth., California
Customized Purchase Lease Rev., (MTS Tower Proj.) (LOC-Swiss Bank Corp., exp. 11-2-92, conversion to CP mode, tender mode or fixed rate, or earlier termination of LOC) ---------- Aaa/VMIG 1

San Diego Uniform S/D, California
1987-88 TRANs Dated 12/14/87 Due 12/13/88 ---------- MIG 1

San Francisco U/S/D, California
1987 TRANs Dated 10/15/87 Due 11/14/88 ---------- MIG 1

San Juan Uniform S/D, California
1987 TRAN's Dated 7/24/87 due 8/23/88 ---------- MIG 1

San Leandro U/S/D, California
1987 TRANs Dated 7/31/87 Due 7/30/88---------- MIG 2

San Lorenzo U/S/D, California
1987 TRANs Dated 7/31/87 Due 7/30/88---------- MIG 1

San Louis Obispo County Community College, California
1987 TRAN's Dated 7/31/87 due 7/29/88---------- MIG 1

San Mateo City S/D, California
1987-88 TRAN's Dated 10/28/87 due 10/28/88---------- MIG 1

San Mateo County, California
Multi-Family Housing Rev., Ser. 1987A (The Pacific Oaks Proj.) (LOC-Wells Fargo Bank, N.A.-exp. 7/24/94, conversion or earlier termination of LOC)---------- Aa1/VMIG 1

San Mateo County Community College District, California
1987-88 TRAN's Dated 8/19/87 due 8/19/88---------- MIG 1
1987-88 TRAN's Dated 8/19/87 due 8/19/88---------- MIG 1

Sanford, Florida
Water & Sewer Revenue Bond Anticipation Notes Series 1987---------- MIG 2

Santa Ana, California
Western Medical Center Variable Rate Demand Revenue Series 1987 A (LOC-Long Term Credit Bank of Japan, Ltd.) (exp. 1/1/92 upon conversion or earlier termination of LOC) Dated 1/27/87 Due 1/1/2017--- Aaa/VMIG 1

Santa Barbara H/S/D, California
1987 TRAN's dated 7/10/87 due 7/9/88---------- MIG 1

Santa Barbara S/D, California
1987 TRAN's dated 7/10/87 due 7/9/88---------- MIG 1

Santa Clara, California
Floating Rate Dem. Elec. Rev., 1985 A, B & C Semiannual Tender Rev., 1984B (LOC–Bank of Tokyo, Ltd.) ---------- Aa1 to Aa2

Rating

Santa Clara County, California
Adj. Dem. Ctf. of Part. (Santa Clara Convention Center) 1985A (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
1987-88 TRANs Dated 7/1/87 due 8/1/88---------- MIG 1

Santa Clara County-El Camino Hospital Dist. Hospital Facil. Auth.
Adj. Conv. Ext. Sec. (Valley Med. Center) Lease Rental Rev., Ser. B (LOC–Mitsubishi Trust & Banking Corp.) ---------- Aaa to Aa1

Santa Clara County Transit Dist., California
1987-88 RAN's Dated 8/11/87 due 8/18/88---------- MIG 1

Santa Clara Valley Water District, California
1987 Notes 2nd Ser. Dated 10/1/87 Due 10/1/88 ---------- MIG 1
1987 Notes Dated 6/15/87 due 6/15/88---------- MIG 1

Santa Cruz, California
1987-88 TRAN's dated 7/7/87 due 7/7/88 ---------- MIG 1

Santa Cruz Metropolitan Transit District, California
1987-88 RAN's Dated 8/6/87 due 8/4/88 ---------- MIG 1

Santa Maria U/H/S/D, California
1987-88 TRANs Dated 7/7/87 due 7/7/88 ---------- MIG 1

Santa Margarita Water District, California
1987 RAN's ---------- MIG 1

Santa Paula S/D, California
1987-88 TRAN's Dated 10/5/87 due 10/4/88 ---------- MIG 1

Santa Rosa City S/D & H/S/D, California
1987 TRANs Dated 8/11/87 Due 8/10/88---------- MIG 1

Savannah Housing Authority, Georgia
Municipal Housing Rev. Ser. A & B (LOC: The Sumitomo Bank, Ltd.-exp. 4/26/94 or upon earlier termination of LOC) Dated 4/1/87 Due 4/1/2017---------- Aaa/VMIG 1

School Alternative Finance for Education Trust, New York
Ctf. of Part., Series 1987B Dated 7/9/87 due 6/29/88 ---------- MIG 1
1987 A Ctfs. of Participation Dated 6/24/87 Due 6/24/88---------- MIG 1

Seal Beach, California
TRANs Dated 7/1/87 due 6/30/88 -------- MIG 2

Sewanhaka C/H/S/D, New York TANs for 1987-88 Taxes Dated 7/6/87 due 6/30/88---------- MIG 1

Shelby County, Tennessee
G.O., Ser. 1985 G.O. Var. Rate Dem. 1985 (LOC–Sanwa Bank, Ltd).---------- Aaa to Aa1

Sierra Joint Community College District, California
1987-88 TRAN's ---------- MIG 2
1986-87 TRANS Dated 4/13/87 Due 4/12/88---------- MIG 2

Simi Valley U/S/D, California
1987 TRAN's dated 7/21/87 due 7/20/88---------- MIG 1

Smithfield City, Utah
Sewer BANs dated 10/1/87 Due 10/1/90---------- MIG 4

Smithtown C/S/D, New York
1987-88 Taxes Dated 6/26/87 due 6/24/88---------- MIG 2

Sofar Management Auth.-Catalyst Sofar Corp., California
Adj. Rate Demand/Fixed Rate Ctf. of Part. (Texas Hill Dam Proj.) Ser. 1985 (Investment Agreement-Bayerische Landesbank Girozentrale, exp. 12/17/87) Dated 11/7/85 due 12/1/2019 ---------- MIG 1

Rating

Adj. Rate Demand/Fixed Rate Ctf. of Part. (Texas Hill Dam Proj.) Ser. 1985 (CD: Bayerische Landesbank, GZ-exp. 8/4/87) ---------- **MIG 1**

Solano County, California
Certificates of Participation (Capital Facilities) (LOC-West Pac Banking Corp., expiring 10/1/95 or earlier conversion or expiration of LOC) ---------- **Aa1/VMIG 1**
1987-1988 TRANs Dated 7/28/87 & Due 7/29/88 ---------- **MIG 1**

Solano County Finance Corp.
Var. Rate Dem. Ctf. of Part. (Equipment Fin. Proj.) (LOC–Bank of Tokyo, Ltd.) ---------- **Aa1** to **Aa2**

Somerset County, New Jersey
BAN's Dated 11/10/87 due 11/10/88 ---------- **MIG 1**
BANs 1987 Dated 6/25/87 due 6/24/88 -- **MIG 1**

Sonoma County, California
1987-88 TRAN's Dtd. 9/29/87 due 9/29/88 ---------- **MIG 1**

Sonoma Valley U/S/D, California
1987-88 TRAN's Dated 8/11/87 due 8/10/88 ---------- **MIG 1**

South Bay Union H/S/D, California
1986-87 TRAN's Dated 2/19/87 Due 2/18/88 ---------- **MIG 1**

South Bend, Indiana
Multi-Family Housing Economic Development Revenue (Mill Race Proj.) Series 1985 (CD-Bankers Trust Co., expiring 12/15/88) Dated 12/15/85 Due 12/15/99 ---------- **MIG 1**
Multi-Family Hsg. Revenue (Raintree Point Assoc., Ltd.-Raintree Point Apts.) (MBank-Dallas) ---------- Withdrawn

South Coast Air Quality Management Dist., California
1987 RAN's Dated 9/28/87 due 9/28/88 ---------- **MIG 1**

South Dakota Housing Development Authority
Homeownership Mtge., 1987 C, (expires 11/1/88) ---------- **Aa/VMIG 1**
Homeownership Mtge., 1987 B due 2014 (Tender Option) ---------- **Aa/NR**

South San Francisco Uniform S/D, California
1987-88 TRAN's Dated 12/7/87 due 12/6/88 ---------- **MIG 2**

Southern California Rapid Transit District, California
RAN's, Ser. 1987 (LOC-Dai-Ichi Kangyo Bank) Dated 8/18/87 due 6/30/88 ---------- **MIG 1**

Southwest Higher Education Authority, Inc.
Southern Methodist Univ. Proj.
Var. Rate Dem. Higher Ed. Rev., 1985 (LOC–Sanwa Bank, Ltd). ---- **Aaa** to **Aa1**

Southwest Higher Educational Authority, Texas
(Southern Methodist University Proj.) Variable Rate Daily Demand Higher Education Revenue Series 1984 (LOC-Sanwa Bank, Ltd.) (expire 1/5/88 upon conversion or earlier termination of LOC) ---------- **MIG 1**

Springfield Indiana Development Authority, Missouri
Variable Rate Demand Revenue Series 1985 (Springfield Retirement Center, Ltd. Proj.) (LOC-National Australia Bank, Ltd.) (exp. 1/1/90 conversion, or earlier termination of LOC) ------ **Aa1/VMIG 1**

Rating

Sterling Heights Economic Development Corp., Michigan
Tax Exempt Adj. Mode Ltd. Obligation Revenue (Cherywood Center Assoc. Proj.)(LOC: Comerica Bank-Detroit) Dated 12/29/86 Due 12/1/2007 ---------- **Aa3/VMIG 1**

Stockton, California
St. Joseph's Hosp. of Stockton, 1985 (LOC–Bank of Tokyo, Ltd.) ---------- **Aa1** to **Aa2**

Suffolk Redevelopment & Housing Authority, Virginia
Floating Rate Demand Multi-Family Rental Housing (IMG/Exter Assoc. Ltd. Partnership Proj.) Series 1985 (LOC-Sovran Bank, N.A.-expires 12/1/1995 or earlier termination of LOC) ---------- **Aa2/VMIG 1**
(IMG/Hunters Assoc. Ltd. Partnership Proj.) Series 1985 (LOC-Sovran Bank, N.A.-expires 12/1/1995 or earlier termination of LOC) ------ **Aa2/VMIG 1**
(IMG/Woodbridge Association Ltd. Partner-ship Proj.) Series 1985 (LOC-Sovran Bank, N.A.-expires 12/1/1995 or earlier termination of LOC) ---------- **Aa2/VMIG 1**

Summit County, Ohio
G.O. BANs (Building Improvement) (LOC-Mitsubishi Bank, Ltd.) Dated 8/26/87 Due 4/13/88 ---------- **MIG 1**

Summit County S/D No. RE 1, Colorado
TAN's Ser. 1987A (LOC-Industrial Bank of Japan, Ltd.) Dated 1/15/87 due 12/31/87 ---------- **MIG 1**

Syosset C/S/D, New York
TANs for 1987-88 Taxes Dated 7/14/87 due 6/24/88 ---------- **MIG 1**

T

Tallahassee Housing Authority, Florida
Muni. Housing Rev., Ser. 1986A Bi-Modal Multi-Term Format (LOC-Sumitomo Trust & Banking Co., exp. 7/27/94 or earlier termination of LOC) ---------- **Aaa/VMIG 1**

Tehachapi Unif. S/D, California
TRANs 1987 ---------- **MIG 2**

Tennessee Local Development Authority
State Loan Program Revenue BAN's, 1987 Series A Dated 6/3/87 due 6/2/88 ---------- **MIG 1**

Tennessee State School Bond Auth.
Higher Ed. Facils. BANs Ser. 1987 A Dated 8/4/87---------- **MIG 1**

Texas Health Facilities Development Authority
Adjustable Convertible Extendable Sec. (Cook Fort Worth Children's Medical Ctr.) Ser. 1985 (LOC: Societe Generale-exp. 11/24/89, conversion or earlier termination of the LOC) Dated 12/1/85 Due 12/1/2025 ---------- **Aaa/VMIG 1**

Texas Housing Agency
Residential Mtge. Rev., Ser. 1987B, C & D (VMIG expire 4/1/89, or earlier conversion of all convertible bds.) ---------- **Aa/VMIG 1**
Single Family Mtge. Rev. 1987 B (VMIG exp. 3/1/88)---------- **Aa/VMIG 1**

Texas, State of
TRAN's, Ser. 1987 Dated 9/1/87 due 8/31/88---------- **MIG 1**

Three Village C/S/D, New York
TANs for 1987-88 Taxes Dated 7/8/87 due 6/30/88---------- **MIG 1**

Rating

Toledo City Services, Ohio
Special Assess. Notes (Services 1986) (Long term notes) (LOC-Bankers Trust Co.) Dated 7/1/87 due 12/1/88 ---------- **MIG 1**

Toledo, Ohio
City Services Special Assessment Notes Ser. 1987 B (LOC: Marine Midland Bank) Dated 7/29/87 Due 1/29/88---------- **MIG 1**
City Services Special Assessment Notes, Special Obligation 1987 Series A (LOC-Marine Midland Bank, N.A.) (exp. upon mandatory purchase date) Dated 2/10/87, Due 8/10/87 ---------- **MIG 1**

Topeka, Kansas
BANs Dated 10/1/87 Due 9/1/88---------- **MIG 1**
Temporary Notes, Ser. 1987 Dated 5/1/87 due 10/30/87---------- **MIG 1**

Torrance, California
Floating Rate Dem. Hosp. Rev., 1985A (Little Company of Mary Hosp.) (LOC–Bank of Tokyo, Ltd.) ---------- **Aa1** to **Aa2**

Trinity River Authority, Texas
Poll. Control Rev. Rfdg. (Gty.-General Motors Corp.) Dtd. Date of Delivery Due 4/1/09 ---------- **Aa1/VMIG 1**

Truman, Minnesota
Temporary Improvement 6/1/87 due 6/1/88 ---------- **MIG 1**

Tucson Industrial Development Auth., Arizona
Multi-Family Hsng. Rev. (Mission Apts. Proj.) Ser. 1985 (LOC-Fuji Bank, exp. 12/1/89 or earlier termination of LOC) ----- Aaa/VMIG 1
Varialbe Rate Demand Multi-Family Housing Revenue Refunding (Midvale Manor Proj.) Series 1987 (LOC-Fuji Bank, expiring 12/1/94, at conversion or earlier termination of LOC)---------- **Aaa/VMIG 1**

Tulare County Public Facilities Corp., California
Certificates of Participation (Health & Welfare Capital Financing Project) GMAC Commercial Paper-expire 2/9/87) Dated 8/1/86 Due 8/15/2006 ---------- **MIG 1**

Tulsa Industrial Authority
Hillcrest Med. Ctr., Hosp. Rev. 1985 Univ. of Oklahoma, Tulsa Med. Coll. Proj. Renewable Lease Rev. 1985 (LOC–Bank of Tokyo, Ltd.)---------- **Aa1** to **Aa2**

Tulsa Metropolitan Water Authority
Water Rev., 1984A (LOC–Sanwa Bank, Ltd). ---------- **Aaa** to **Aa1**

Tulsa Parking Authority
Parking Rev. 1985B (LOC–Sanwa Bank, Ltd). ---------- **Aaa** to **Aa1**

Tulsa Public Facility Authority
Assembly Center Lease Payment Rev., 1985 (LOC–Sanwa Bank, Ltd). ---------- **Aaa** to **Aa1**
Capitol Impvt. Rev., 1985 (LOC–Sanwa Bank, Ltd). ---------- **Aaa** to **Aa1**
Recreational Facil. Rev. 1985 (LOC–Sanwa Bank, Ltd). ---------- **Aaa** to **Aa1**

Tuolumne County, California
1987-88 TRAN's Dated 7/22/87 due 7/22/88---------- **MIG 2**

Tustin Assess. Dist. 85-1
Impvt. (Unit Pricing & Demand Modes) (LOC–Mitsubishi Trust & Banking Corp.) ---------- **Aaa** to **Aa1**

Tustin Uniform S/D, California
1987 TRANs Dated 7/2/87 Due 6/15/88 **MIG 1**

Rating

U

Ukiah Unified S/D, California
1986-1987 TRAN's Dated 3/12/87 Due 3/12/88 ---- **MIG 1**
Umatilla County, Hospital Facilities Authority, Oregon
Hospital Revenue Bonds (Franciscan Health System/Pooled Financing Program) 1985 Series A & B (LOC-Societe Generale) (Expires earliest of 7/1/91, upon conversion to fixed rate period which extends beyond the expiration date of the letter of credit or earlier termination of LOC) ---- **Aaa/VMIG 1**
Union City, California
1987 TRANs Dated 7/31/87 Due 7/30/88 ---- **MIG 1**
Uniondale U/F/S/D, New York
TANs for 1987-88 Taxes Dated 7/9/87 due 6/29/88 ---- **MIG 1**
University of Cincinnati, Ohio
General Receipts BAN's, Series H2 Dated 8/11/87 due 8/11/88 ---- **MIG 1**
General Reciepts BAN's. Series H1 Dated 8/11/87 due 3/2/88 ---- **MIG 1**
General Receipts BANS Ser. E Second Renewal Dated 4/16/87 Due 3/2/88 ---- **MIG 1**
Third Renewal Dated 4/16/87 Due 3/2/88 ---- **MIG 1**
General Receipts BAN's Series I Dated 3/2/87 Due 3/2/88 ---- **MIG 1**
University of Minnesota
Variable Rate Demand Series 1985 E-I Dated 10/1/85 Due 7/31/88 ---- **A1/VMIG 1**
University of Missouri
Hospital & Clinic RANs Dated 8/6/87 Due 1/21/88 ---- **MIG 1**
State Appropriated Funds Anticipation Notes Dated 8/6/87 Due 1/21/88 ---- **MIG1**
University of Missouri Hospital & Clinics, Missouri
RAN's Dtd 1/13/87 due 6/29/87 ---- **MIG 1**
University of Missouri State Appropriate Funds Anticipation Notes Dated 1/13/87 Dated 1/13/87 due 6/29/87 ---- **MIG 1**
University of Oklahoma
Utility Rev., Ser. 1987B, Norman Campus (LOC-The Sanwa Bank, Ltd.-exp. 7/15/94 or earlier upon conversion to term rate or earlier termination of LOC) ---- **Aa1/VMIG 1**
University of Virginia
Var. Ratre Dem. Hosp. Rev. Ser. D (LOC–Long Term Credit Bank of Japan) ---- **Aaa** to **Aa2**
Upland Housing Authority
Multi-Fam. Hsng. Rev., 1985A & Uplands Village Green Proj.) (LOC–Bank of Tokyo, Ltd.) ---- **Aa1** to **Aa2**
Utah, State of
TRANs Ser. dtd. 7/1/87 Due 6/30/88 ---- **MIG 1**

V

Vallejo Housing Authority, California
Var. Rate Dem. Multi-Family Housing Revenue (Crow Western Project Phase 2) 1985 Series C (LOC-Citibank, N.A.-expire 12/30/93 or earlier termination of LOC) (rating effective on or about 3-12-87) ---- **Aa1**

Rating

Ventura County, California
1987 TRANs Dated 7/1/87 Due 6/30/88 ---- **MIG 1**
Ventura County Community College District, California
1987 TRANs Dated 7/30/87 Due 7/29/88 ---- **MIG 1**
1987 TRAN's Dated 7/30/87 due 7/29/88 ---- **MIG 1**
Ventura Union S/D, California
1987 TRANs Dated 7/14/87 due 7/13/88 ---- **MIG 1**
Vermont Student Assistance Corp.
Floating Rate Monthly Demand Student Loan Revenue (LOC: Sumitomo Trust & Banking Co. Ltd.-exp. 4/1/94, conversion or earlier termination of LOC) Dated 12/23/85 Due 1/1/2004 ---- **Aaa/VMIG 1**
Virginia Housing Development Auth.
Commonwealth Mtge. Ser. 1987 A Subseries A-stem (VMIG rating exp. 3/3/88 or earlier conversion of all convertible bonds) ---- **Aa/VMIG1**
Visalia, California
1987 TRANs Dated 12/22/87 Due 12/21/88 ---- **MIG 1**
Volusia County Housing Finance Authority, Florida
Multi Family Housing Revenue Series 1985 H (Sun Pointe Apts.) (LOC-Citibank, N. A.) (exp. 12/1/95, conversion or earlier termination of LOC) Dated 12/4/85 Due 12/1/05 ---- **Aa1/VMIG 1**

W

Wakulla County, Florida
Sewer Revenue BANs (FmHA) Dated 6/15/87 due 12/15/87 ---- **MIG 1**
Wanaque Valley Regional Sewer Auth., New Jersey
Sewer Rev., Ser. 1987 (SBPA: First Fidelity Bank, N.A.; VMIG exp. 9/1/94, conversion to fixed rate, or earlier termination of liquidity facility) ---- **VMIG 1**
Warren County Pollution Control Finance Auth., New Jersey
Taxable Var. Rate Res. Recovery Proj. Rev. Ser. 1987 B (LOC: Banque Indosuez, exp. 7/1/91 or earlier termination of the LOC) ---- **Aa3/VMIG 1**
Washington County Authority, Pennsylvania
Higher Ed. Pooled Equip. Leasing Proj.) 1985A (LOC–Sanwa Bank, Ltd). ---- **Aaa** to **Aa1**
Refunding & Capital Proj. (School Dist. & Munic. Rfdg. Capital Prog.) Series 1986-A (Inv. Agmt.-Sumitomo Trust & Banking Corp., exp. 8/15/88) Dated 8/29/87 due 8/15/16 ---- **MIG 1**
Rfdg. & Capital Proj. (School Dist & Muni. Rfdg. Capital Prog.) (Investment Agreement-The Sumitomo Trust & Banking Co., Ltd.-expire 6/16/87) ---- **MIG 1**
1986 B, C, D & E (Investment Agreement-The Sumitomo Trust & Banking Co., Ltd.-exp. 8/17/87) ---- **MIG 1**
Lease Revenue (Higher Education Pooled Equipment Leasing Program) Series 1985 A (LOC: Sanwa Bank, Ltd.-expire upon substitution of LOC expected on or about 4/30/87) Dated 11/21/85 Due 11/1/95 ---- **Aaa/VMIG 1**

Rating

Lease Revenue (Higher Education Pooled Equipment Leasing Program) Series 1985 A (LOC-Swiss Bank Corp.) (VMIG expire at conversion) ---- **Aaa/VMIG 1**
Washington County Housing & Redevelopment Auth., Minnesota
Special Construction Revenue Notes Series 1987 (LOC-Mitsubishi Bank, Ltd., Fuji Bank, Ltd., Sumitomo Bank, Ltd.) ---- **Aaa/VMIG 1**
Washington County S/D 48J, Oregon
TANs Dated 7/1/87 due 6/30/88 ---- **MIG 1**
Washington Health Care Facility Auth.
Highline Comm. Hosp. Rev. 1987 (LOC–Bank of Tokyo, Ltd.) ---- **Aa1** to **Aa2**
Washington Higher Education Facility Auth.
Whitworth College, Proj. Rev. 1986 (LOC–Bank of Tokyo, Ltd.) ---- **Aa1** to **Aa2**
Washington Student Loan Finance Association
Gtd. Student Loan Program, Var. Rate Dem. Revenue, First Series 1984A & 1985 (LOC–Sanwa Bank, Ltd). ---- **Aaa** to **Aa1**
Washington Suburban Sanit. Comm. Maryland (Adjustable Line Exempt Securities)
General Construction BAN's Series 1987 Dated 2/19/87 (LOC-The Sumitomo Bank, Ltd.) (exp. upon credit facility agreement default tender date or earlier termination of LOC) ---- **Aaa/VMIG 1**
Washington Township Hospital Dist.
Floating Rate Dem. Rev., 1985A (LOC–Bank of Tokyo, Ltd.) ---- **Aa1** to **Aa2**
Weber County, Utah
TAN's Series 1987 (LOC-Sanwa Bank) Dated 2/10/87 Due 12/31/87 ---- **MIG 1**
West Babylon U/F/S/D, New York
1987 TAN's Dated 7/28/87 due 6/30/88 ---- **MIG 1**
West Covina Parking Auth.
Ctf. of Part. (Barranca-Garvey Pub. Parking Proj.) (LOC–Mitsubishi Trust & Banking Corp.) ---- **Aaa** to **Aa1**
West Covina Redevelopment Agency California
Tax Alloc. Central Business Dist. Redevel. Proj., Ser. 1986A (LOC-Sumitomo Trust & Banking Co., Ltd., exp. 8/10/93 conversion or earlier termination of LOC; VMIG exp. upon conversion to interest period in excess of 3 yrs.) ---- **Aaa/VMIG 1**
Tax Alloc. Eastland Redevel. Proj. Ser. 1986B (LOC-Sumitomo Trust & Banking Co., Ltd., exp. 8/10/93, conversion, or earlier termination of LOC; VMIG exp. upon conversion to interest period in excess of 3 yrs.) ---- **Aaa/VMIG 1**
Certificate of Participation, 1985A (Queen of the Valley Hospital Project) (LOC–Bank of Tokyo, Ltd.) ---- **Aa1** to **Aa2** (LOC–Mitsubishi Trust & Banking Corp.) ---- **Aaa** to **Aa1**
West Islip U/F/S/D, New York
TANs 1987 Dated 8/4/87 Due 6/30/88 ---- **MIG 1**
West Kern Community College Dist., California
1987 TRANs Dated 7/1/87 Due 6/30/88 ---- **MIG 2**

Rating

Westchester County, New York
1987 TAN's Dated 2/10/87 Due 12/16/87 ---------- MIG 1
Westminster S/D, California
1987 TRANs Dated 7/2/87 Due 6/15/88 ---------- MIG 2
Wichita, Kansas
G.O. Temporary Notes, Series 163 Dtd 10/1/87 Due 2/18/88 ---------- MIG 1
Ser. 164 Dtd 10/1/87 due 8/18/88 ---------- MIG 1
G.O. Temporary Notes, Series 161 Dated 3/1/87 due 6/18/87---------- MIG 1
Wilmington, Delaware
G.O. Changeable Multiple Put Bonds, 1985 & 1985B (LOC–Sanwa Bank, Ltd). ---------- Aaa to Aa1
(Franciscan Health System/St. Francis Hospital Inc., Wilmington Delaware) Hospital Revenue Series 1986 A & B (LOC: Societe Generale- expire earliest of 7/1/91, conversion to fixed rate period which extends beyond the expire Dtd of LOC or earlier termination of LOC) Dated 7/1/86 Due 7/1/2011----- Aaa/VMIG 1
Winston-Salem, North Carolina
Var. Rate Dem. G.O. Series 1987 (SBPA Wachovia Bank & Trust Co. N.A.) (VMIG portion exp. upon conversion to fixed rate)---------- Aa1/VMIG 1

Rating

Wisconsin Health Facility Auth.
Pooled Finance Project, Revenue Series 1986 (LOC-The Fuji Bank, Ltd., expire 3/1/92, conversion or earlier termination of LOC) ---------- Aaa/VMIG 1
Wisconsin Housing & Economic Development Auth.
Homeownership Revenue (1987 Resolution) Ser. D, term due 3/1/15 (Tender Option)---------- Aa/NR
Homeownership Revenue (1987 Resolution) Ser. 1987E, term due 9/1/17 (Tender Option) ---------- Aa/NR
Wisconsin, State of
G.O. Notes, Ser. 1987A Dated date of delivery due 11/1/89---------- MIG 1
G.O. Notes Series 1987A Dated 10/29/87 due 11/1/89---------- MIG 1
Operating Notes Dated 7/23/87 due 6/15/88---------- MIG 1
Woodland Joint Uniform S/D, California
1987-88 TRANs Dated 12/1/87 Due 8/30/88---------- MIG 1
Wyoming Student Loan Corp.
Student Loan Rev. Ser. 1987 B (Fuji Bank, Ltd.- VMIG exp. at conversion to a fixed rate or for interim rate in excess of 3 yrs.) ---------- Aaa/VMIG 1

Rating

Y

Yakima County, Washington
TAN's Series 1987 Dated 2/26/87 Due 2/25/88 ---------- MIG 2
Yolo County, California
1987-1988 TRAN's dated 7/15/87---------- MIG 1
Yosemite Community College District, California
1986-1987 TRAN's Dated 3/26/87 Due 3/25/88---------- MIG 1
Yuba Community College Dist., California
1987-88 TRAN's Dated 8/18/87 due 8/18/87 ---------- MIG 1
Yuba County, California
1987-88 TRANs Dated 10/27/87 Due 10/26/88---------- MIG 1
Yuma Regional Medical Center, Arizona
Yuma Regional Med. Ctr. Proj. Hosp. Rev. 1987 (LOC-Long Term Credit Bank of Japan, exp. 8/1/92, conversion, or earlier termination of LOC) ----- Aa2/VMIG 1

Preferred Stocks

The ratings below are for newly rated issues or those which have been revised in 1987.

Rating

Advanced Micro Devices:
$— Depositary Conv. Exch. Preferred ----- "ba3"
Alabama Power Co.:
Cum. Pfd. Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415) ----- (P)"a2"
Allen Group, Inc.:
$1.75 Conv. Exch. Pfd. ---------- "ba1" to "ba3"
Allied Stores Corp.:
$— Cum. Exch. Pfd. Ser. A ---------- "b3"
Allis-Chalmers Corp.:
$5.875 Cum. Conv. Pfd. ---------- "caa" to "ca"
Aluminum County of America:
Preferred Stock (Shelf Registration $200.0 mill. filed under SEC Rule 415) ----- (P)"a3"
AMAX, Inc.:
$3.00 Conv. Preferred ---------- "b2" to "ba3"
American Capital Corp.:
$— Preferred Stock ---------- "caa"
American City Business Journals, Inc.:
6% Conv. Exch. Preferred ---------- "b3"
American Continental Corp.:
—% Cum. Conv. Preferred ---------- "caa"
$3.44 Cum. Exch. Preferred ------- "b2" to "caa"
American Telephone & Telegraph Co.:
All Outstg. Cum. Pfd. (2 issues) ---------- "aa3" to "a1"
Anchor Capital I, Inc.:
4.80% Dutch Auction Rate Transferable Pfd. ---------- "aaa"
Anchor Capital II, Inc.:
7.40% Fixed Rt. Auc. Pfd. ---------- "aaa"
Appalachian Power Co.:
$— Cum. Pfd. ---------- 1"a3"
Arizona Public Service Co.:
$8.48 S.F. Preferred Stock ---------- "baa2"
Cum. Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)"baa2"
Arkansas Power & Light Co.:
Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)"baa2"
Arkla, Inc.:
$— Conv. Exch. Preferred ---------- "a3"
Armco, Inc.:
$4.50 Cum. Conv. Pfd. ---------- "b3"
Arvin Industries, Inc.:
$— Preferred Stock ---------- "baa3"
Baker Hughes Inc.:
$— Conv. Exch. Preferred Stock ---------- "baa2"
Bally Manufacturing Corp.:
—% Conv. Exch. Pfd., Ser. D ---------- "b2"
Baltimore Gas & Electric Co.:
All Outstg. Cum. Preferred (3 issues) ---------- "aa1" to "aa2"
All Outstg. Preference Stock (6 issues) ---------- "aa2" to "aa3"
415 Shelf Registration ---- (P)"aa2" to (P)"aa3"
$6.95 Preference Stock ---------- "aa2"
$6.75 Cum. Preference, 1987 Ser. ---------- "aa2"
Preference Stock (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)"aa2"
BankAmerica Corp.:
9½% Cum. Conv. Preferred ---------- "b1"
Preferred Stock (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---------- (P)"b1"
All Outstg. Adj. Rte Cum. Pfd (2 issues) ---------- "ba3" to "b1"
Banner Industries, Inc.:
8% Cum. Conv. Pfd. (Shelf Registration $35.350 mill. filed under SEC Rule 415) ---------- (P)"b3"

Rating

Bear Stearns Cos., Inc.:
—% Adj. Rt. Cum. Preferred ---------- "baa1"
Borg Warner Acceptance Corp.:
—% Remarketed Pfd. ---------- "baa3"
Boston Edison Co.:
7.27% Cum. Preferred Stock ---------- "a2"
$— Cum. Preferred Stock (Shelf Registration 500,000 shs. filed under SEC Rule 415 ---------- (P)"a2"
Burroughs Corp.:
Cum. Conv. Pfd. Ser. A ------- "baa3" to "baa1"
B W A C, Inc.:
—% Remarketed Pfd. Ser. A ---------- "baa3"
Cain Chemical, Inc.:
$— Cum. Redeemable Exch. Pfd. ---------- "b3"
California Energy Co.
(Registration) ---------- Withdrawn
Cameron Iron Works, Inc.:
—% Conv. Preferred Stock ---------- "ba1"
Central Hudson Gas & Electric Co.:
All Outstg. Cum. Preferred (6 issues) ---------- "baa1" to "baa2"
Central Louisiana Electric Co.:
All Outstg. Cum. Pfd. (2 issues) ---------- "a3" to "a2"
Centrust Savings Bank:
$3.50 Cum. Pfd., Ser. A ---------- "b3" to "caa"
—% Cum. Preferred, Ser. B ---------- "caa"
Chase Manhattan Corp.:
Preferred Stock (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)"a3"
All Outstg. Cum. Pfd. (4 issues)-- "aa2" to "a3"
Chemical New York Corp.:
Adj. Rate. Pfd. Stk. (2 issues) ----- "aa2" to "a3"
Chrysler Corp.:
$2.375 Cum. Conv. Preferred ---------- "baa3"
Chrysler Financial Corp.:
5.20% Remarketed Pfd. Stk., Ser. A ---------- "baa2"
5.30% Remarkted Pfd. Stk., Ser. B ---------- "baa2"
Remarketed Preferred Stock (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)"baa2"
Cincinnati Gas & Electric Co.:
Cum. Pfd. Stk. (Shelf Registration $130.0 mill. filed under SEC Rule 415) ---------- (P)"baa2"
Citicorp:
4.75% Remarketed Pfd., Ser.6C ---------- "a2"
4.80% Remarketed Pfd., Ser.6D ---------- "a2"
4.85% Remarketed Pfd., Ser.6E ---------- "a2"
Cleveland Electric Illuminating Co.:
$— Preferred Stock, Ser. P ---------- "baa2"
Clyde Financial Corp.:
Exch. Cum. Auc. Preferred Stk. ---------- "a1"
Coastal Corp.:
Pref. Stock (415 Shelf Regis. ---------- Withdrawn
Commonwealth Edison Co.:
$1.425 Conv. Pfd. ---------- "baa1" to 1"baa2"
All Outstg. Cum. Preference (14 issues) ---------- "baa2" to 1"baa3"
Connecticut Light & Power Co.:
$2.275 Preferred Stock ---------- "baa1"
Preferred Stock (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)"baa1"
Conseco, Inc.:
$— Preferred Stock ---------- "b1"
Consumers Power Co.:
All Outstg. Pfd. (7 issues) ---------- "b1" to "ba2"
All Outstg. Preference (9 issues) - "b2" to "ba3"
Crossland Funding Corp. II
4.95% Dutch Auction Rt. Trans Pfd. ---------- "aaa"

Rating

Crossland Savings FSB:
—% Cum. Preferred Stock ---------- "b1"
Dart Drug Stores, Inc.:
75% Conv. Preferred Stock (Exchange Offer) ---------- "caa"
Delmarva Power & Light Co.:
$9.00 Cum. Preferred ---------- "aa2" to "aa3"
5.80% Adj. Rate Cum. Preferred ---------- "aa2" to "aa3"
Dollar Dry Dock Funding Corp.:
$— Adj. Preferred Stock (Gtd. by GNMA, FMHA) ---------- "aaa"
Duke Power Co.
Pfd. Stk. (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)"aa2"
7.12% Preferred Stock, Ser. Q ---------- "aa2"
Duquesne Light Co.:
All Outstg. Cum. Preferred (8 issues) ---------- "baa1' to "baa2"
All Outstg. Cum Preferred (3 issues) ---------- "baa2" to "baa3"
EOA South Funding Corp.:
4.50% Market Auction Preferred ---------- "aaa"
Equitable Bancorp.:
—% Adjustable Rate Cumulative Preferred, Ser. C ---------- "baa1"
Equitable Life Leasing Corp.:
10⅝% Cum. Preferred Stock --- "a2" to "baa1"
Fedders Corp.:
$— Conv. Exch. Preferred ---------- "b2"
Federal Paper Board Co., Inc.:
$3.00 Cum. Conv. Pfd. ---------- "ba3"
First Bank Systems, Inc.:
9¼% Adj. Rt. Cum. Pfd. ---------- "a2" to "a3"
Adjustable Rate Cumulative Preferred Series 1983A ---------- "aa3" to "a2"
First Capital Holdings Corp.:
$— Conv. Exch. Preferred ---------- "b2"
First City Bancorp. of Texas, Inc.:
Adj. Rt. Cum. Pfd. Ser. A ---------- "ca" to "c"
Adj. Rt. Cum. Pfd. Ser. B ---------- "ca" to "c"
All Outstanding Adjustable Rate Cum. Prf. (2 issues) ---------- "caa" to "ca"
First Interstate Bancorp:
—% Auction Pfd. Stock, Ser. 1-A, 1-B, 1-C ---------- "aa3"
First RepublicBank Corp.:
10.40% Adj. Rt. Cum. Pfd. ------- "ba3" to "b3"
12% Adj. Rt. Cum. Pfd. ---------- "ba3" to "b3"
Florida Power & Light Co.:
Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)"aa3"
6.84% Preferred Stock, Ser. Q ---------- "aa3"
Florida Power Corp.:
—% Cum. Preferred Stock ---------- "a2"
Freeport-McMoran, Inc.:
$— Conv. Exch. Preferred ---------- "ba3"
General Development Corp.:
—% Conv. Exch. Preferred ---------- "b1"
Georgia Power Co.:
All Outstg. Preferred Stock (27 issues) ---------- "baa1" to "baa2"
415 Shelf Registration (P)"baa1" to (P)"baa2"
$2.43 S.F. Preferred ---------- "baa1"
$2.50 S.F. Preferred Stock ---------- "baa1"
Cl. A Preferred Stock (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)"baa1"
General Telephone Co. of the South:
All Outstg. Cum. Preferred (3 issues) ---------- "a1" to "a2"
Gould, Inc.:
—% Conv. Exch. Preferred (Registration Withdrawn)
$— Conv. Exch. Preferred ---------- "baa2"

Rating

Great American Financial Service Corp.:
—% Exch Cum. Auction Mkt. Pfd. ---- "aa3"
Greyhound Corp.:
—% Cum. Conv. Exch. Preference ---- "baa3"
GTE Corp.:
5.55% Auction Preferred Stk. ---- "a3"
4.70% Auction Preferred Stock ---- "a3"
5.20% Auction Preferred Stock ---- "a3"
5.25% Auction Preferred Stock ---- "a3"
Auction Preferred Stock (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---- (P)"a3"
Gulf States Utilities Co.:
All Outstanding Cumulative Preferred (19 issues) ---- "b2" to "caa"
All Outstg. Cum. Preference (2 issues) ---- "b3" to "caa"
415 Shelf Registration
Cum. Preferred ---- "b3" to "caa"
Cum. Preference ---- "b2" to "caa"
Harcourt Brace Jovanovich:
12% Red. Pfd. ---- "b3"
Hartford Fire Insurance Co.:
4.70% Adj. Rt. Pfd., Cl. D, Ser. 1 ---- "aa3"
4.75% Adj. Rt. Pfd., Cl. D, Ser. 2 ---- "aa3"
7.50% Preferred Stock ---- "aa3"
Preferred Stock (Shelf Registration $210.0 mill. filed under SEC Rule 415) ---- (P)"aa3"
Heller Financial, Inc.:
5¾% Dutch Auction Rate Transfer Preferred ---- "a3"
Home Insurance Co.:
$2.95 Cum. Pfd. ---- "ba2" to "ba3"
Home Owners Federal Savings & Loan Assn.:
$6.125 Cum. Preferred Stock ---- "b1"
Houston Lighting & Power Co.:
8⅝% S.F. Preferred Stock ---- "a2"
Cum. Preferred Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---- (P)"a2"
Inland Steel Industries, Inc.:
$— Cum. Conv. Exch. Preferred ---- "b2"
International Lease Finance Corp.:
5.70% Dutch. Auc. Rt. Trans. Pfd. ---- "a3"
4.625% Dutch Auc. Rt. Pfd. ---- "a3"
Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)"a3"
$1.875 Cum. Conv. Pfs. ---- "baa1" to "a3"
International Minerals & Chemical Corp.:
$— Conv. Exch. Pfd. Stock, Ser. B ---- "baa3"
International Mobile Machines Corp.:
—% Cum. Conv. Pfd. ---- "b3"
Iowa Public Service Co.,:
Preferred Stock (Shelf Registration $55.0 mill. filed under SEC Rule 415) ---- (P)"aa3"
Irving Bank Corp.:
Adj. Rate Cum. Preferred ---- "aa3" to "a2"
Itel Corp.:
$— Conv. Exch. Preferred ---- "b3"
James River Corp.:
—% Conv. Exch. Pfd. ---- "baa2"
Joy Technologies, Inc.:
Exch. Redeemable Pfd. Stock (Exchange Offer) ---- "b1"
Kansas City Power & Light Co.:
All Outstg. Pfd. (9 issues) ---- "baa2" to "baa1"
Kansas Gas & Electric Co.:
All Outstg. Cum. Ser. Pfd. --- "baa3" to "baa2"
Kroger Co.:
Auction Preferred Stock (Shelf Registration $125.0 mill. (1,250.000 Shs.) filed under SEC Rule 415) ---- (P)"a2"
Lamson & Sessions Co.:
—% Cum. Conv. Exch. Preference ---- "b2"

Rating

Long Island Lighting Co.:
415 Shelf Registration ---- Withdrawn
Louisville Gas & Electric Co.:
Cum. Preferred Stock (Shelf Registration $75.0 mill. filed under SEC Rule 415) (Reprinted to show correction of 5/4/87 Bond Survey) ---- (P)"aa3"
Cum. Preferred Stock (Shelf Registration $75.0 mill. filed under SEC Rule 415) ---- (P)"aa2"
LVI Group, Inc.:
$— Cum. Conv. Exch. Preferred ---- "b2"
Masco Industries, Inc.:
7% Conv. Exch. Preferred ---- "ba1"
Mattel Funding Corp.:
5.40% Asset Backed Short Term Auc. Rt. Pfd. ---- "aaa"
McDermott, Inc.:
All Outstg. Cum. Pfd. (2 issues) ---- "baa1" to "baa3"
MCorp:
Money Mkt. Cum. Preferred (2 issues) ---- "b2" to"b3"
Money Market Cum. Pfd., Ser. A & B ---- "ba1" to "b2"
Mellon Bank Corp.:
—% Stated Auction Rt. Preferred ---- "baa2"
$2.80 Cum. Preferred ---- "a1" to "baa2"
MEPC Capital Corp.:
5½% Dutch Auction Tr. Trans. Sec. Pfd. Ser. A ---- "aaa"
5.55% Dutch Auction Tr. Trans. Sec. nPfd. Ser. B ---- "aaa"
Metropolitan Edison Co.:
All Outstg. Cum. Pfd. (10 issues) ---- "baa3" to "baa2"
Michelin Finance Corp.:
4.60% Money Mkt. Cum. Preferred (Credit Suisse-LOC) ---- "aaa"
Michigan Consolidated Gas Co.:
$2.05 Cum. Preferred ---- "baa2" to "a3
Midwest Dakota Finance Corp.:
4.75% Market Reset Preferred ---- "aaa"
Minnesota Power & Light Co.:
All Outstg. Cum. Pfd. (4 issues) -- "aa3" to "a2"
Mississippi Power & Light Co.:
Cum. Preferred Stock (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---- (P)"a1"
Preferred Stock (Shelf Registration $35.0 mill filed under SEC Rule 415) ---- "(P)baa2"
$9.76 Cum. Preferred Stock ---- "baa2"
Moore McCormack Resources, Inc.:
$3.6875 Conv. Exch. Preferred ---- "b1"
Morgan Stanley Group, Inc.:
4.625% Adj. Rt. Preferred, Ser. A ---- "a1"
4.65% Adj. Rt. Preferred, Ser. B ---- "a1"
Navistar International Corp.:
$5.76 Cum. Conv. Pfd. ---- "caa" to"ba3"
Nevada Power Co.:
—% Cum. Preferred Stock ---- "a3"
Newell Co.:
$2.08 Conv. Pfd. Stk. (Exchange Offer) ---- "baa3"
Niagara Mohawk Power Corp.n:
All Outstg. Cum. Pfd. (13 issues) ---- "baa2" to "baa3"
Nissan Motor Acceptance Corp.:
—% Remarketed Preferred Stock ---- "a3"
Northern States Power Co. (Minnesota):
Preferred Stock (Shelf Registration $50.0 mill. filed under 415 Shelf) ---- (P)"aa2"
Preferred Stock ---- "aa2"
Northern Trust Corp.:
—% Auction Rt. Pfd., Ser. C ---- "a2"
Norwest Corp.:
4.80% Auction Market Pfd. ---- "a1"
4.70% Dutch Auc. Rt. Preferred ---- "a1"

Rating

Northwest Pipeline Corp.:
$2.50 Cum. Pfd. ---- "baa2" to "baa1"
$2.36 Cum. Pfd. ---- "baa2" to "baa1"
NRM Energy Co. L.P.:
$2.60 Sr. Cum. Conv. Pfd. ---- "caa" to "b3"
$— Cum. Conv. Acquisition Pfd. ---- "b3"
NYCOR, Inc.:
—% Conv. Exch. Preferred Stock ---- "b3"
Occidental Petroleum Corp.:
$2.50 Cum. Pfd. ---- "ba1" to 1"baa3"
12.50% Conv. Exch. Pfd. ---- "ba1" to 1"baa3"
Ohio Edison Co.:
All Outstg. Cum. Pfd. (14 issues) ---- "baa3" to"baa2"
All Outstg. Cum. Preference (2 issues) ---- "ba1" to "baa3"
Orion Capital Corp.:
Adj. Rate. Pfd. ---- "baa3" to "ba2"
$2.125 Conv. Exch. Pfd. ---- "ba2" to "ba3"
Pacificorp:
Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)"baa1"
Preferred Stock (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---- (P)"baa1"
4.70% Dutch Auc. Rt. Pfd. Series A ---- "baa1"
4.75% Dutch Auc. Rt. Pfd. Series B ---- "baa1'
Pacificorp Credit, Inc.:
—% Remarketed Pfd. Stock Class A (Industrial Bank of Japan-LOC) ---- "aaa"
PaineWebber Group, Inc.:
5.50% Conv. Exch. Preferred Stock ---- "baa2"
Penn Traffic Co.:
$— Conv. Preferred Stock ---- "b3"
Pennsylvania Electric Co.:
All Outstg. Cum. Pfd. (11 issues) ---- "baa1" to "a3"
Pennsylvania Power & Light Co.:
7.82% Preferred Stock ---- "a3"
Cum. Pfd. Stock (Shelf Registration $50.0 mill filed under SEC Rule 415) ---- (P)"a3"
Cum. Preferred Stock (Shelf Registration 500,000 shs. filed under SEC Rule 415) - (P)"a3"
6.875% S.F. Preferred Stock ---- "a3"
7.375% S.F. Preferred Stock ---- "a3"
Pentair, Inc.:
$1.50 Cum. Conv. Preferred ---- "ba3"
Perini Corp.:
$— Depositary Exch. Preferred ---- "b1"
Permian Partners Ltd.:
—% Cum. Conv. Preference Stock ---- "ba3"
Phelps Dodge Corp.:
$12.00 Conv. Exch. Preferred - "ba2" to "baa3"
Philadelphia Electric Co.:
Cum. Preferred Stock (Shelf Registration $65.0 mill. (650,000 shs.) filed under SEC Rule 415 ---- (P)"ba1"
—% Cum. Preferred Stock ---- "ba1"
Pioneer Florida Funding Corp.:
5.40% Adj. Rate Preferred ---- "aaa"
PON Holdings Corp.:
—% Cum. Redeemable Preferred ---- "b3"
Potomac Electric Power Co.:
All Outstg. Cum. Pfd. (6 issues) ---- "aaa" to "aa1"
$3.37 Preferred Stock ---- "aaa"
Primerica Corp.:
$3.00 Conv. Pfd. ---- "baa2" to "ba1"
13¾% Pfd. ---- "baa2" to "ba1"
Public Service Co. of New Hampshire:
All Outstg. Cum. Preferred Stk. -- "caa" to "ca"
Public Service Electric & Gas Co.:
Cum. Preferred Stock (Shelf Registration $170.0 mill. filed under SEC Rule 415) ---- (P)"a2"

Rating

Public Service Co. of Indiana:
All Outstg. Cum. Pfd. (2 issues)---------- "ba2" to "baa3"
All Outstg. Cum. Pfd. (9 issues)---------- "caa" to "ba2"
Public Service Co., of Oklahoma
All Outstg. Cum. Preferred (4 issues)----------"aa3" to"aa2"
Puget Sound Power & Light:
Dutch Auction Rate Pfd. Stk.---------- "baa1"
R.P. Scherer Corp.:
$1.4375 Conv. Exch. Pfd., Ser.A ---------- "b1"
Reliance Electric Co.:
$1.40 Jr. Pfd. ---------- "b3"
$1.40 Sr. Exc. Pfd. ---------- "b3"
Republic New York Corp.:
4.625% Money Market Preferred ----------"a1"
—% Preferred Stock ----------"a1"
RepublicBank Corp.:
12% Adj. Rate Cum. Pfd.----------"ba3"
Rochester Gas & Electric Co.:
All Outstg. Cum. Prf. (8 issues)---------- "baa1" to "baa2"
415 Shelf Regist.------- (P)"baa1" to (P)"baa2"
$8.25 Preferred Stock, Ser. R---------- "baa2"
San Diego Gas & Electric Co.:
$— Cum. Preference Stock ----------"a1"
Sara Lee Corp.:
6.35% Aution Pfd. Stk., Ser. A ----------"aa3"
6.5% Aution Pfd. Stk., Ser. B----------"aa3"
6.5% Aution Pfd. Stk., Ser. C----------"aa3"
Auction Preferred Stock (Shelf Registration $150.0 mill. (150 shs.) filed under SEC Rule 415---------- (P)"aa3"
Security Pacific Corp.:
All Outstg. Money Mkt. Pfd. (4 issues)---------- "aa2" to "aa3"
Sierra Pacific Power Co.:
$— Preferred Stock, Ser. G----------"a2"
Signet Banking Corp.:
5.30% Preferred Stock----------"a3"
Southern Indiana Gas & Electric Co.:
$— Preferred Stock----------"aa3"
Southern Union Co.:
$— Preferred Stock---------- "baa3"
All Outstg. Cum. Pfd. (3 issues)---------- "baa2" to "baa3"
Southland Corp.:
15% Cum. Exch. Jr. Pfd.---------- "b3"
$4.00 Cum. Conv. Exch. Pfd. -"baa2" to 1"b3"
Southwestern Electric Power Co.:
6.95% S.F. Preferred Stock----------"aa2"
SPI Holding, Inc.:
16% Cum. Pfd. ---------- "b3'
Supermarkets General Holdings Corp.:
$— Exch. Cum. Preferred---------- "b3"
Talman Finance Corp. C:
4.35% Adj. Rt. Pfd. Stock ---------- "aaa"

Rating

Talman Finance Corp. D:
7.67% Stated Rate Auc. Preferred----------"aaa"
Talman Finance Corp. E:
—% Auction Preferred Stock ----------"aaa"
Talman Finance Corp. F:
4.55% Auction Preferred Stock ----------"aaa"
Talman Finance Corp. G:
6.95% Auction Pfd.----------"aaa"
Talman Finance Corp., H:
Fixed Rt. Auc. Preferred----------"aaa"
Tenneco Holdings, Inc.:
$7.40 Cum Pfd. (Exchange offer)----------"baa3"
Texas Air Corp.:
12% Redeemable Cum. Jr. Pfd. (Exchange Offer) ----------"b3"
Texas Instruments, Inc.:
2.85% Conv. Money Mkt. Cum. Pfd. Ser. C-1----------"a2"
4.36% Conv. Money Mkt. Cum. Pfd. Ser. C-2 ----------"a2"
4.49% Conv. Money Mkt. Cum. Pfd. Ser. C-3 ----------"a2"
Money Market Cum. Pfd. (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)"a2"
Texas Utilities Electric Co.:
$8.24 Auc. Rate Preferred Stk. ----------"a3"
Cum. Preferred Stock (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)"a3"
TEXFI Industries, Inc.:
$— Cum. Preferred Stock ----------"b2"
Todd Shipyards Corp.:
$3.08 Conv. Exch. Preferred -------- "b3" to "ca"
Toledo Edison Co.:
—% Cum. Preferred Stock---------- "ba2"
Transco Energy Co.:
$4.75 Cum. Conv. Preferred ---"baa3" to "ba2"
Transcontinental Gas PipeLine:
All Outstg. Cum. Preferred-----"baa2" to "ba1"
Triton Energy Corp.:
$2.00 Conv. Exch. Pfd. ----------"b3" to "b2"
TVX Broadcast Group, Inc.:
—% Conv. Preferred Stock ----------"b3"
Union Bancorp (Los Angeles):
All Outstg. Pfd. Stk. (2 issues)---- "aa3" to "a1"
Union Carbide Finance Corp.:
5.55% Short Term Auc. Rate Pfd. ----------"aaa"
5.60% Short Term Auc. Rate Pfd. ----------"aaa"
5.65% Short Term Auc. Rate Pfd. ----------"aaa"
United Jersey Banks:
Adj. Rate. Cum. Preferred----------"a3"
USX Corp.:
$— Conv. Exch. Cum. Preference---------- "ba3"
All outstg. Adj. Rt. Cum. Pfd. (3 issues)---------- "ba1" to "ba2"
415 Shelf Registration --- (P)"ba1" to (P)"ba2"

Rating

$2.25 cum. Conv. Exch. Pfd. ----------"ba2" to "ba3"
Valero Energy Corp.:
—% Conv. Preference Stock ----------"ba2"
$3.44 Depositary Preferred ------- "b2" to "ba1"
Varco International, Inc.:
$2.00 Cum. Conv. Preferred ------- "caa" to "b3"
VF Funding Corp.:
—% Rate Adj. Preferred---------- "aaa"
Viacom, Inc.:
—% Exchangeable Redeemable Preferred ---------- "b2"
Virginia Electric & Power Co.:
$— Money Market Cumulative Preferred ---------- "a2"
Preferred Stock (Shelf Registration $135.0 mill. filed under SEC Rule 415)----------(P)"a2"
Warner Communications, Inc.:
$3.625 Convertible Exchangeable Preferred ---------- "ba1" to "baa1"
West Texas Utlities Co.:
415 Shelf Registration (Registration) ----------Withdrawn
Western Gas Processors, Ltd.:
$1.70 Cumulative Participating Preference Units----------"ba2"
Western Massachusetts Electric Co.:
Auction Rt. Trans. Pfd.----------"baa1"
$— Preferred Stock----------"baa1"
7.60% S.F. Preferred Stock----------"baa1"
Preferred Stock (Shelf Registration $50.0 mill. filed under SEC Rule 415)---------- (P)"baa1"
Western Union Corp.:
All Outstanding Cumulative Dep. Preferred (2 issues) ---------- "caa" to "ca"
Western Union Telegraph Co.:
$15.00 Inc. Rt. Cum. Pfd., Cl. A ---------- "caa"
$13.00 Cum.Conv. Pfd., Cl. B (Exchange offer)---------- "caa"
Western Union Telegraph Co. of New York:
All Outstg. Cum. Pfd. (2 issues) -- "caa" to "ca"
Weyerhaeuser Co.:
$— Conv. Exch. Preferred ---------- "a2"
Wisconsin Electric Power Co.:
6.75% Serial Preferred Stock----------"aa1"
Preferred Stock (Shelf Registration $70.0 mill. filed under SEC Rule 415)---------- (P)"aa1"
XTRA Corp.:
—% Cum. Conv. Preferred Series B----------"baa3"

NOTE–*Moody's Investors Service, Inc., has used due care and caution in the preparation of this publication. The information herein has been obtained from sources believed to be accurate and reliable, but because of the possibility of human and mechanical error, its accuracy or completeness is not guaranteed.*

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